Agenda Item #: 31-2

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	November 5, 2013	[X] Consent [] Ordinance	[] Regular [] Public Hearing			
Department:	Department of Economic Sustainability					
	I. <u>EXE</u>	CUTIVE BRIEF				

Motion and Title: Staff recommends motion to approve: a Consent for Palm Beach County Clerk & Comptroller's employee Andrene Beckford-Lyew to purchase a home with a \$39,473.68 subsidy under the State Housing Initiative Partnership (SHIP) Program.

Summary: Andrene Beckford-Lyew has been employed by Palm Beach County Clerk & Comptroller as a Deputy Clerk for four (4) years and ten (10) months. Mrs. Beckford-Lyew and her husband are income eligible homebuyers who are seeking to purchase a fourbedroom home in the Kennedy Estates II (KE II) development at 17210 Foundation Way, Jupiter, under the Habitat for Humanity of Palm Beach County's (Habitat) Program. On April 1, 2009, the County entered into an Agreement (R2009-0658) with Habitat to provide \$750,000 in SHIP funds to purchase the land for KE II where Habitat is building 19 affordable homes. The assistance provided to Habitat, amounting to \$39,473.68 per home, is to be passed onto income qualified homeowners in the form of a subsidy at the time of purchase. The subsidy will be secured by a 30 year Second Mortgage from the homeowner and this mortgage will require no repayment as long as the home remains the homeowner's principal place of residence. If the homeowner rents, sells, or otherwise conveys the home during the 30 years, the entire amount becomes due and payable. In order to assure affordability of the homes built in KE II, the Agreement required the sale price to be less than \$90,000. The home to be purchased by Mrs. Beckford-Lyew was appraised at \$177,000. These are State SHIP funds which require no local match. (B&HI) District 1 (TKF)

Background and Justification: On April 16, 2013 (R-2013-0487-0488), the Board of County Commissioners (BCC) approved the SHIP Local Housing Assistance Plan for Palm Beach County which includes a Purchase Assistance with/without Rehabilitation Strategy.

1. Location Map		
Recommended By:	Department Director	10/23/13 Date
Approved By:	Assistant County Administrator	10/30/13 Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2014	2015	2016	2017	2018
Capital Expenditures					
Operating Costs	¥				
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	+				
# ADDITIONAL FTE	***************************************				
POSITIONS (Cumulative)					
Is Item Included In Currer Budget Account No.: Fund Dept Unit				iod	
B. Recommended Sou	irces of Fil	nde/Summa	ry of Fiscal I	mnact:	
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C. Departmental Fisca		>×	11		
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	III. RE	VIEW COM	MENTS		
A OEMP Fiscal and/o	- Contract	Davalanmar	at and Contro	ol Commonts	•
A. OFMB Fiscal and/o	r Contract	Developmen	it and Contro	on Comment	•
Susm Neam OFMB BN A	y 10/24/	//3Con	Atract Develop	ment and Co	1012511
B. Legal Sufficiency:					
Chief Assistant Coul	nty Attorney	128/13			
C. Other Department	Review:				

LOCATION MAP



17210 Foundation Way, Jupiter

North

