

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: **November 19, 2013** **Consent** **Regular**
 Ordinance **Public Hearing**

Department: **Department of Economic Sustainability**

I. EXECUTIVE BRIEF

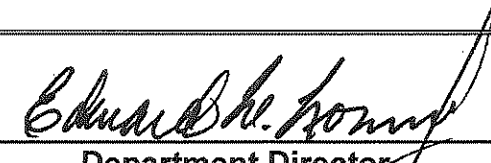

Motion and Title: Staff recommends motion to approve: **A)** a Budget Amendment of \$490,146 in the Neighborhood Stabilization Program (NSP1) Fund; and **B)** a Budget Amendment of \$10,000 in the Neighborhood Stabilization Program 2 (NSP2) Fund.

Summary: The U.S. Department of Housing and Urban Development (HUD) required the County to refund \$490,146 in NSP1 funds and \$10,000 in NSP2 funds deemed by HUD not to have met the eligibility requirements for these grants. The funds were returned to HUD pursuant to PPM CW-F003 and HUD reallocated these amounts back to their respective grant lines of credit to enable the County to use them. Approval of these two (2) Budget Amendments will increase the NSP1 budget by \$490,146 and the NSP2 budget by \$10,000 to reflect HUD's actions and to allow the expenditure of these funds. These are Federal NSP1 and NSP2 funds which require no local match. (FALS) Countywide (TKF)

Background and Justification: NSP1 and NSP2 funds were made available to the County through Agreements between Palm Beach County and HUD. NSP funds were provided for activities that stabilize neighborhoods that have been damaged by the economic effects of abandoned and foreclosed properties.

Attachments:

1. Two (2) Budget Amendments

Recommended By:		11/7/2013	
	Department Director	Date	
Approved By:		11/15/13	
	Assistant County Administrator	Date	

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2014	2015	2016	2017	2018
Capital Expenditures					
Operating Costs	\$500,146				
External Revenues	(\$500,146)				
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				
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Is Item Included In Current Budget? Yes _____ No X


Budget Account No.:

Fund _____ Dept _____ Unit _____ Object _____ Program Code/Period _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this agenda item will increase the NSP1 and NSP2 budgets.

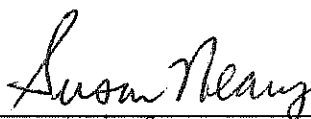
C. Departmental Fiscal Review:



 Shairette Major, Fiscal Manager I

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 11/13/13
 OFMB *KN* @
 11/12 11/12/13

 11/14/13

 Contract Development and Control

B. Legal Sufficiency:

 11/15/13

 Chief Assistant County Attorney

C. Other Department Review:

 Department Director

13- 1234

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

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BGEX-143-110713000000000312
BGRV-143-110713000000000101

FUND 1112 - Neighborhood Stabilization Program 2

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 11/12/2013	REMAINING BALANCE
REVENUE								
143-1426-3154	Community Development Block Grant	10,880,458	14,272,906	10,000	0	14,282,906		
TOTAL REVENUE		10,921,426	12,629,556	10,000	0	12,639,556		
EXPENDITURES								
143-1426-8301	Contributions for Individuals	5,355,175	5,496,302	10,000	0	5,506,302	1,046,551	4,459,751
TOTAL EXPENDITURES		10,921,426	12,629,556	10,000	0	12,639,556		

Department of Economic Sustainability
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures
Edward D. Kemp
Susan Nease

Date
11/7/2013
11/13/13

By Board of County Commissioners
At Meeting of :
November 19, 2013
Deputy Clerk to the
Board of County Commissioners

11/12/13

13- 1235

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT**

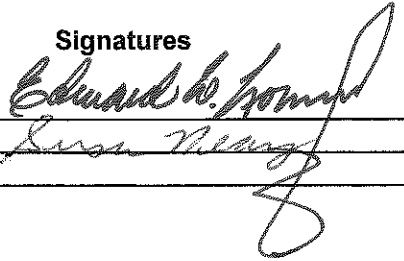

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BGEX-143-11071300000000310
BGRV-143-11071300000000100

FUND 1109 - Neighborhood Stabilization Program

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 11/12/2013	REMAINING BALANCE
REVENUE								
143-1423-3154	Community Development Block Grant	854,569	2,416,009	490,146		2,906,155		
	TOTAL REVENUE	1,790,545	2,405,130	490,146	0	2,895,276		
EXPENDITURES								
143-1423-8301	Contributions for Individuals	500,000	500,000	490,146	0	990,146	386,054	604,092
	TOTAL EXPENDITURES	1,790,545	2,405,130	490,146	0	2,895,276		

Department of Economic Sustainability
 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures	Date
	<u>11/7/2013</u>
	<u>11/13/13</u>

By Board of County Commissioners
 At Meeting of :
 November 19, 2013
 Deputy Clerk to the
 Board of County Commissioners

SA
11/2/13