552

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

	4.5		_	
Me	etir	1a	Dai	te:

February 4, 2014

[] Consent

[X] Regular

Ordinance

Public Hearing

Department:

Department of Economic Sustainability

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to: A) Approve Neighborhood Stabilization Program 3 (NSP3) funding of \$52,534.31 for the Westgate/Belvedere Homes Community Redevelopment Agency; B) Approve NSP3 funding of \$94,149 for Neighborhood Renaissance, Inc.; and C) Approve the delegation of authority to the County Administrator, or his designee, to execute grant agreements and other documents necessary for implementation of the NSP3 awards.

Summary: On April 5, 2011 (Item 5F-1), the Board of County Commissioners awarded Neighborhood Stabilization Program 2 (NSP2) funds to the Westgate/Belvedere Homes Community Redevelopment Agency and to Neighborhood Renaissance, Inc. for the acquisition and rehabilitation of foreclosed residential properties. Both agencies exceeded their contractual goals by acquiring and rehabilitating thirteen (13) and seventy (70) housing units, respectively. In doing so, the agencies were required to incur expenses exceeding their NSP2 grant amounts in order to complete rehabilitation of all units. Approval of this item will provide NSP3 funds to reimburse a portion of these eligible rehabilitation expenses. Approval of delegation of signatory authority to the County Administrator, or his designee, will expedite implementation and will assist the County in reaching the U.S. Department of Housing and Urban Development's (HUD) March 11, 2014 deadline to expend one hundred percent (100%) of NSP3 funds. The NSP3 funding is contingent upon HUD approval of an amendment to the County's NSP3 Action Plan and the completion of an environmental review in accordance with 24 CFR Part 58. These are Federal NSP3 grant funds which require no local match. (Strategic Planning Section) Districts 3 and 7 (TKF)

Background and Policy Issues: On July 7, 2009 (Item 5D-1), the Board of County Commissioners authorized a NSP2 application to HUD seeking \$50 million for activities including acquisition and rehabilitation of foreclosed housing, redevelopment of vacant properties, and a financing mechanism. Subsequently, the County entered into Agreements with Westgate/Belvedere Homes CRA (R2011-1031) and Neighborhood Renaissance, Inc. (R2011-1029) providing NSP2 funds to acquire and rehabilitate foreclosed homes in the County's Urban Redevelopment Area. On January 11, 2011 (Item 5G-1), the Board authorized a NSP3 application to HUD seeking \$11,264,172 for activities including acquisition and rehabilitation of foreclosed housing, redevelopment of vacant properties, and a financing mechanism. The uses of NSP funds are limited to activities that stabilize neighborhoods that have been damaged by the economic effects of abandoned and foreclosed properties.

Attachments: none

Recommended By: 6 Mulua

Department Director

Date

Approved By:

Assistant County Administrator

Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2014	2015	2016	2017	2018
Capital Expenditures					
Operating Costs	146,684				
External Revenues	(146,684)				
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

# ADDITIONAL FTE POSITIONS (Cumulative)	-0-		1
· · · · · · · · · · · · · · · · · · ·		 	

Is Item Included In Current Budget?	Yes _	<u>X</u>	No	
Budget Account No.:				

Fund 1113 Dept 143 Unit 1428 Object 8201 Prog Code/Period various/GY10

- B. Recommended Sources of Funds/Summary of Fiscal Impact:
 Funding for this award will be provided by the NSP3 grant program.
- C. Departmental Fiscal Review:

 Shairette Major Fiscal Manager II

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

OFMB 50 Contract Development and Control Control Boston

B. Legal Sufficiency: 30

Chief Assistant County Attorney

C. Other Department Review:

Department Director