

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2014	2015	2016	2017	2018
Capital	\$3,000,000				
Expenditures					
Operating Costs					
External Revenues	(\$3,000,000)				
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT	\$0				
No. ADDITIONAL FTE POSITIONS (Cumulative)	0				

Is Item Included In Current Budget? Yes ___ No X

Budget Account No.: Fund ___ Dep't. ___ Unit ___
 Object ___ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

FTA – Grant FL-95-X067– Requires 20% local match

Florida Department of Transportation (FDOT) toll revenue credits are used as the local 20% match of the federal dollars for the capital funds. No county funds are required. Once the grant is awarded, Palm Tran will return to the Board with a Receive and File agenda item and modify the budget.

C. Departmental Fiscal Review: John Murphy
 John Murphy, Finance Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

OFMB
 3/12

Contract Dev. and Control
 3-14-14

B. Legal Sufficiency:

Assistant County Attorney
 3/26/14

C. Other Department Review:

 Department Director