Agenda Item #: 31-3

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:

April 1, 2014

[X] Consent

[] Regular

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[] Ordinance

[] Public Hearing

Department:

Department of Economic Sustainability

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to: A) Approve the allocation of \$117,360.70 in HOME Investment Partnerships (HOME) Program funds to Riviera Beach Community Development Corporation, Inc. (RBCDC); and B) Authorize the County Administrator or his designee to execute the necessary documents to make the aforesaid funds available for use by this recipient.

Summary: HOME Program regulations require the County to set-aside not less than 15% of its HOME funds for use by local non-profits designated as Community Housing Development Organizations (CHDOs). Approval of this recommendation will allocate \$117,360.70 in HOME funds to RBCDC which is designated as a CHDO and is eligible to receive these funds. This allocation will allow RBCDC to construct one (1) additional affordable single-family home. Due to Federal deadlines associated with the expenditure of HOME funds, staff is requesting authorization for the County Administrator, or his designee, to execute the necessary documents to make these funds available for use by RBCDC. These are Federal HOME Program grant funds which require a 25% local match provided with State SHIP funds. (DES Contract Development) District 7 (TKF)

Background and Justification: On October 28, 2013, the County entered into an Agreement (R2013-1809) with RBCDC to provide \$897,082 in HOME funds for the construction of seven (7) affordable single-family homes to be sold to households whose incomes are at or below 80% of the area median income. Palm Beach County Department of Economic Sustainability (DES) receives HOME funds from the U.S. Department of Housing and Urban Development (HUD) on an annual basis. HOME funds are allocated to eligible State and local governments to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary and affordable housing for very-low and low income families. According to the HOME Program regulations, at 24 C.F.R. 92.300, the County, as a participating jurisdiction in this Program, must allocate not less than 15% of its HOME funds to local non-profits designated as CHDOs.

Attachments: none		
Recommended By:	Counted W. James Department Director	3/4/2014
-	Department Director	Date
Approved By:	Shann For	3/26/2014
	Assistant County Administrator	/ Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2014	2015	2016	2017	2018
Capital Expenditures					
Operating Costs	\$117,36(
External Revenues	(\$117,364)				
Program Income					
In-Kind Match (County)		· · · · · · · · · · · · · · · · · · ·	, .	,	
NET FISCAL IMPACT	-0-				

# ADDITIONAL FTE	-0-				

Is Item Included In Current Budget?	Yes	X	No	
Budget Account No.:	_			

Fund 1103 Dept 143 Unit 1434 Object 8201 Program Code/Period varies

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this agenda item will allocate \$117,360.70 in additional HOME funds to Riviera Beach Community Development Corporation, Inc.

C. Departmental Fiscal Review:

Shairette Major, Fiscal Manager I

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III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

OFMB510 97 3/24/2014	Contract Development and Control 3-24-14 Balfieren
7 -1	

B. Legal Sufficiency:

Chief Assistant County Attorney

C. Other Department Review:

Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)