



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2014	2015	2016	2017	2018
Capital Expenditures	\$717,000				
Operating Costs					
External Revenues	(\$717,000)				
Program Income					
In-Kind Match					
<b>NET FISCAL IMPACT</b>	<b>-0-</b>				
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	<b>-0-</b>				

Is Item Included In Current Budget? Yes X No     

Budget Account No.:

Fund: 1540 Dept: 143 Unit: Various Sub units: Various Object: 8201

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

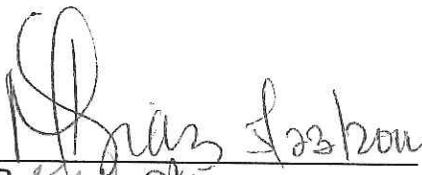
Approval of this item will allocate \$717,000 in HUD Section 108 Loan Program funds to these projects.

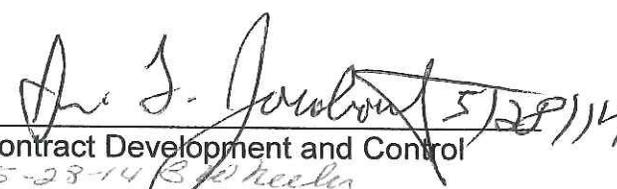
**C. Departmental Fiscal Review:**

  
 \_\_\_\_\_  
 Shairette Major, Fiscal Manager I  
 5/19/14

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

  
 \_\_\_\_\_  
 OFMB  
 5/22/14

  
 \_\_\_\_\_  
 Contract Development and Control  
 5-28-14 (B. Wheeler)

**B. Legal Sufficiency:**

  
 \_\_\_\_\_  
 Senior Assistant County Attorney  
 5/30/14

**C. Other Department Review:**

\_\_\_\_\_  
Department Director

**Background and Justification:** (Continued from Page 1)

Program funds in the amount of \$244,000 allocated to A & E Auto Sales & Repair, Inc., will assist in the acquisition of an existing 32,578 square foot vehicle sales & repair building located at 525 NW Avenue L in Belle Glade. This project will meet HUD's national objective by providing eight (8) full-time jobs.

Program funds in the amount of \$473,000 allocated to Doctors Scientific Organica, LLC, will assist in working capital for the newly acquired and newly renovated facility located at 1210 W 13<sup>th</sup> Street in Riviera Beach. This project will meet HUD's national objectives by creating 25 full-time jobs.