Agenda Item: [

3B-5

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: July 22, 20	14 [X] Consent	[] Regular
	[] Ordinance	[] Public Hearing
Department:		
Submitted By:	Clerk & Comptroller, Palm Beach County	
Submitted For:	Sharon R. Bock, Clerk & Comptroller	

I. EXECUTIVE BRIEF

Motion and Title:

Staff recommends motion to Receive and File two of Palm Beach County's annual financial reports for fiscal year ended September 30, 2013.

- A. The Units of Local Government Annual Financial Report (AFR).
- B. Annual Financial Audit Report (AFAR), including the Single Audit Report.

Summary:

The Units of Local Government Report is an Annual Financial Report which serves to generate input to the state. The Annual Financial Audit Report is a special annual financial report defined in Chapter 10.550 of the rules of the Auditor General. This report is required to be filed annually with the Auditor General in compliance with Section 11.45 Florida Statutes and includes the Single Audit Report. Countywide (DN)

Background and Justification:

Reports are submitted annually pursuant to law and are filed with the Board of County Commissioners.

Attachments:

- 1. Copy of the Units of Local Government Annual Financial Report (AFR) for fiscal year ended September 30, 2013.
- 2. Annual Financial Audit Report (AFAR) for fiscal year ended September 30, 2013. (Due to the bulk of the report, the full copy may be viewed in the Board Services Department of the Constitutional Clerk & Comptroller's Office.)

Recommended by	: Shanner Kausey- Chesenian -	1.1.4
	Shannon Ramsey- Chessman, Chief Operating Office of Finance	Date
Approved by:	NIA	
V	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. FIVE YEAR SUMMARY OF FISCAL IMPACT: 2015 2016 2018 Fiscal years 2014 2017 **Capital Expenditures Operating Costs External Revenues Program Income (County) In-kind Match (County) NET FISCAL IMPACT** No. additional FTE positions (Cumulative) Is item included in current Budget? Yes _____ No ____ Budget Account No.: Fund _____ Dept ___ Unit ___ Object ____ Revenue Source _____ В. RECOMMENDED SOURCES OF FUNDS/SUMMARY OF FISCAL IMPACT: DEPARTMENTAL FISCAL REVIEW: _____ C. III. REVIEW COMMENTS OFMB₆FISCAL AND/OR CONTRACT DEV. AND CONTROL COMMENTS: A. B. **LEGAL SUFFICIENCY:** C. **Other Department Review:**

Department Director