Agenda Item #: 3I-7

# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

### AGENDA ITEM SUMMARY

Meeting Date:	August 19, 2014	[X] Consent [ ] Ordinance	[ ] Regular [ ] Public Hearing			
Department:	epartment: Department of Economic Sustainability					
	I. <u>EXE</u> C	CUTIVE BRIEF				

**Motion and Title: Staff recommends motion to approve: A)** a Budget Transfer of \$52,557 in the Neighborhood Stabilization Program (NSP3) Fund; **B)** a Budget Amendment of \$12,467 in the Housing and Community Development Fund (HCDF) to recognize the transfer; and **C)** a Budget Amendment of \$40,090 in the Home Investment

Partnership Act (HOME) Fund to recognize the transfer.

Attachments:

Summary: In Fiscal Year 2013-2014, a total of \$52,557 in HOME Funds and Universal Housing Trust Program expenditures were identified that were eligible under the NSP3 Program. In order to assist the County in meeting the NSP3 deadline, those identified funds were reconciled to the NSP3 account. When expenditures are reconciled during a prior fiscal year, the associated budget transfers and budget amendments to complete the process require approval by the Board of County Commissioners. Approval of this agenda item will allow expenditures posted to the HOME Investment Partnership (HOME) Program grant and the Universal Housing Trust Fund to be appropriately reflected under the NSP3 grant. Federal NSP3 funds do not require a local match and the HOME Program matching requirement is met from State funds allocated under the State Housing Initiatives Partnership Program. Universal Housing Trust Program funds are local funds that do not require a match. (FALS) Countywide (TKF)

**Background and Justification:** NSP3 and HOME funds were made available to the County through Agreements between Palm Beach County and HUD. NSP3 funds were provided for activities that stabilize neighborhoods that have been damaged by the economic effects of abandoned and foreclosed properties. HOME funds are used to provide decent affordable housing to lower income households. The UHTP, made available by the Palm Beach County Housing Finance Authority, is designed to promote home ownership and the provision of affordable housing units.

1. One (1) Budget Transfer and Two (2) Budget Amendments						
Recommended	By: _ Donn Howard	8-7-14				
	Department Director	Date				
Approved By: _	Assistant County Administrator	8/14/14 Date				

## II. FISCAL IMPACT ANALYSIS

# A. Five Year Summary of Fiscal Impact:

Fiscal Years	2014	2015	2016	2017	2018
Capital Expenditures	,				
Operating Costs	\$52,557				
External Revenues	(\$52,557)				
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				
					1
# ADDITIONAL FTE	-0-				

POSITIONS (Cumulative)	-0-				
Is Item Included In Currer Budget Account No.:	nt Budget?	Yes X	No		

Fund 1113 Dept 143 Unit 1428 Object various Program Code/Period various

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this agenda item will reallocate UHTP and HOME expenditures to the NSP3 grant and increase the UHT and HOME budgets.

C. Departmental Fiscal Review:

Shairette Major, Fiscal Manager I

# III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

OFMB KAD A Contract Development and Control \$13/14

B. Legal Sufficiency:

Chief Assistant County Attorney

C. Other Department Review:

Department Director

#### BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

<u>Page 1 of 1</u> BGEX-143-08070000001705

FUND 1113 -Neighborhood Stabilization Program 3

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED	REMAINING BALANCE
EXPENDITURES 143-1428-8201 143-1428-9017	Contributions - Non Govermental Agency Transfer to Fund 1103 Transfer to Fund 1101	1,105,547 0	487,248 68,490	0 40,090	52,557 0	434,691 108,580		
143-1428-9015	TOTAL EXPENDITURES	·	· · · · · · · · · · · · · · · · · · ·	12,467 <b>52,557</b>	<b>52,557</b>	12,467		10

	Signatures	Date	By Board of County Commissioners
Department of Economic Sustainability		•	At Meeting of :
INITIATING DEPARTMENT/DIVISION	- Sunn House St.	27-14	August 19, 2014
Administration/Budget Department Approval			Deputy Clerk to the
OFMB Department - Posted			<b>Board of County Commissioners</b>

# BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

Page 1 of 1

BGEX-143-08070000001706 BGRV-143-08070000000615

FUND 1103 - Home Investment Partnership Act

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 08/07/2014	REMAINING BALANCE
REVENUE								
143-1434-8703	Transfer from Fund 1113	0	68,490	40,090		108,580		
	TOTAL REVENUE	4,108,391	5,392,028	40,090	0	5,432,118		
EXPENDITURES 143-1434-8301	Contributions - Non Govermental Agency	1,238,887	1,307,377	40,090	0	1,347,467	0	1,347,467
	TOTAL EXPENDITURES	4,108,391	5,392,028	40,090	0	5,432,118		

TOTAL EXPENDITURES	4,100,391	5,592,026 40,090	U	3,432,110
	Signatures	Date		By Board of County Commissioners
Department of Economic Sustainability INITIATING DEPARTMENT/DIVISION	- Sam Howard	x 2-7-14		At Meeting of : August 19, 2014
Administration/Budget Department Approval OFMB Department - Posted			_ _ _	Deputy Clerk to the Board of County Commissioners

#### BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

Page 1 of 1

BGEX-143-08070000001707 BGRV-143-08070000000616

FUND 1101 - Housing and Community Development

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 08/07/2014	REMAINING BALANCE
REVENUE								
143-1436-8703	Transfer from Fund 1113	0	0	12,467		12,467		
	TOTAL REVENUE	11,346,913	13,436,194	12,467	0	13,448,661		
EXPENDITURES								
143-1436-8201	Contributions - Non Govermental Agency	205,000	656,305	12,467	0	668,772	0	668,772
	TOTAL EXPENDITURES	11,346,913	13,436,194	12,467	0	13,448,661		
		01				_		

	Signatures	Date	By Board of County Commissioners
Department of Economic Sustainability		<b>~</b>	At Meeting of :
INITIATING DEPARTMENT/DIVISION	- Sum How of	2-7-14	August 19, 2014
Administration/Budget Department Approval	9/ /	7	Deputy Clerk to the
OFMB Department - Posted			Board of County Commissioners
		· · · · · · · · · · · · · · · · · · ·	•