PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

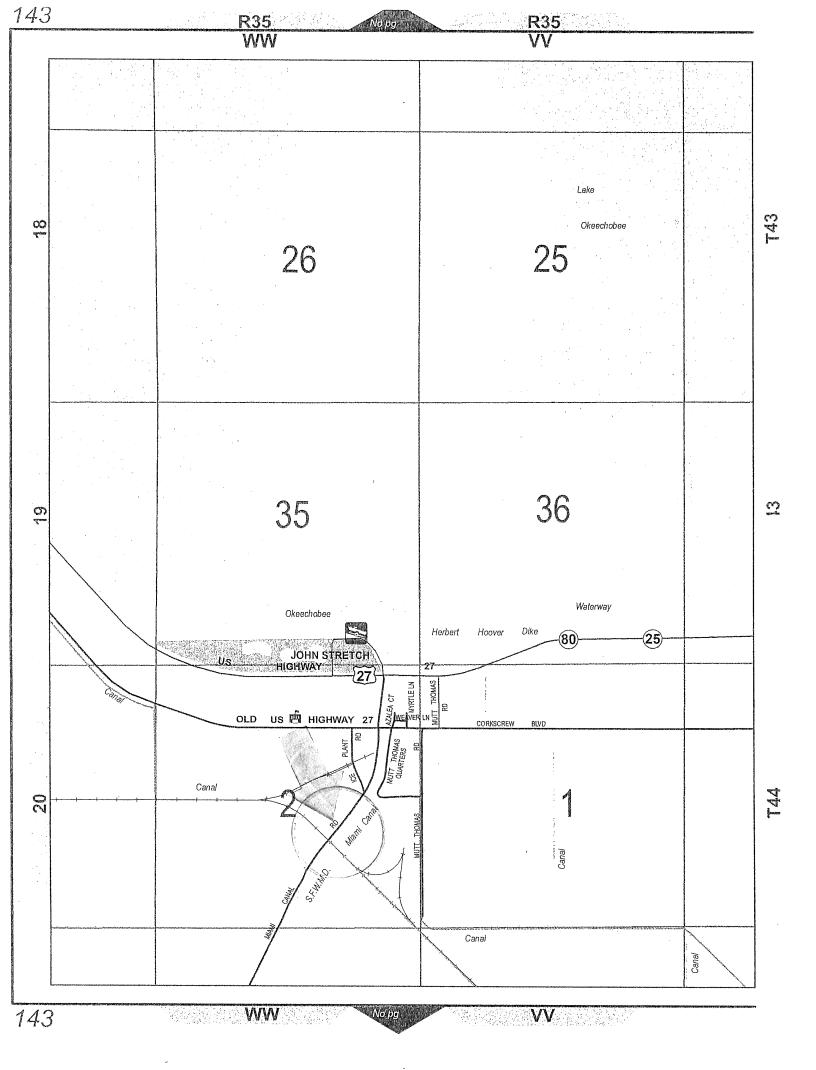
Meeting Date:	September 9, 2014	[X] Consent	[] Regular
		[] Ordinance	[] Public Hearing
Department:	Facilities Development	& Operations	
	I. <u>EX</u>	ECUTIVE BRIEF	
Motion and Title:	Staff recommends motion	on to approve:	
	cel of land located at 411		e with Lascelles Stephens for the sale Lake Harbor, in unincorporated Palm
			reservation of mineral and petroleum da Statutes, Section 125.35(1.c).
Miami Canal Road has been deemed s May 2014 to sell to amount of \$4,600 Property Appraiser closing and any ot rights in accordance This sale must be	I, Lake Harbor, in unincorpurplus as it serves no Couche property. One responsion. Staff recommends acceptas assessed the parcel at the costs associated with the with Florida Statutes, S	rporated Palm Beach unty purpose. An In- ive proposal was rece eptance of the propo- \$4,000 for 2013. La this sale. The Coun- Section 270.11, with rity Vote (5 Commis	parcel of vacant land located at 411 County by Tax Deed. The property vitation For Bid (IFB) was issued in eived from Lascelles Stephens in the osal from Lascelles Stephens. The scelles Stephens will pay all costs of ty will retain mineral and petroleum tout rights of entry and exploration. scioners). Closing is to occur within
Deed. In May 2 accordance with Fl Palm Beach Post of County websites, of On June 18, 2014, Appraiser assessed not required as the \$250,000, this transparents.	2012, Lascelles Stephens orida Statutes, Section 125 on June 1, 2014, and June on Channel 20's Communione (1) bid was received from the property at \$4,000 for property's value is less the	expressed an intere 5.35(1.c), Staff issued 8, 2014. The IFB wity Bulletin Board and rom Lascelles Stephen 2013. Pursuant to than \$25,000. Further review by the Propert	guired the ±0.23 acre property by Tax st in the parcel. In May 2014, in an IFB which was advertised in the as also advertised on the PREM and d a sign was posted on the property. Ins, who offered \$4,600. The Property the PREM Ordinance, an appraisal is a sthe property's value is less than by Review Committee. As Lascelles at required.
1. Location	Receipt and Contract For S	ale and Purchase with	n Lascelles Stephens
Recommended By	Departmen	nt Director	7/30/14 Date

County Administrator

II. FISCAL IMPACT ANALYSIS

Five Year Summary of Fiscal Impact: A. 2014 Fiscal Years 2015 2016 2017 2018 Capital Expenditures **Operating Costs External Revenues** (\$4,600)-0--0--0--0-**Program Income (County) In-Kind Match (County NET FISCAL IMPACT** (\$4,600) -0--0--0--0-# ADDITIONAL FTE **POSITIONS (Cumulative)** Is Item Included in Current Budget: Yes No X Budget Account No: Object Fund 0001 Dept 410 Unit 4240 6422 Program В. Recommended Sources of Funds/Summary of Fiscal Impact: **Fixed Assets Number M09011** C. **Departmental Fiscal Review:** III. REVIEW COMMENTS A. OFMB Fiscal and/or Contract Development Comments; Contract Development and Cont B. Legal Sufficiency: C. Other Department Review: Department Director

This summary is not to be used as a basis for payment.



LOCATION MAP



DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

THIS AC	REEMENT is made	by and bet	ween the Seller
	•	1 myhdinisis seet see	077 44
	m Beach County, a politica		of Florida.
ADDRESS: Pro	perty and Real Estate Man: 3 Vista Parkway	agement	
We	st Palm Beach, FL 33411-	5605	
•			
BUYER: Lascelles	Stephens		•
NAI	ME (as you want it to	appear on deed)	,
ADDRESS: 4613	North University Drive, Suite 241	•	
Coral	Springs, Florida 33067	-	
-	(F.E.I.N. or SOCIAL SEC	TRITY NO.)	
(Social Security Number			
(Costal Beemily 14minter	s are to be provided separately and	will be kept confidentially at the P	REM office.)
all improvements, e	EEMENT TO SELL: Selle ance with this Agreement a asements and appurtenance cularly described as follows	all that certain real proper	
	SEE ATTACHED	EXHIBIT "A"	
TOUL THOUSAND - SIX HUND	HASE PRICE: The purcha red Dollars (\$ 4.600.00 lle to Palm Beach County i	Line and Hode beer (all be in the form of a
·	Deposit: Buyer deposits he (\$ 460.00) represest money made payable to		v Dollars 6) of the total
	alance: The balance of the ed and Forty (\$ 4,140.00 s check, subject to prorationsts.		
The Buye acknowledges that this	er is responsible for arrangi Agreement is not continger	ng any necessary financin nt on financing.	g. The Buyer
3. <u>CLOSING</u> 30 days of the Effective closing:	2: This Agreement shall be Date of this Agreement.	e closed and the deed del The following are additio	ivered within nal details of
A. <u>Tim</u> Property & Real Estate I	ne and Place: The closing Management Division located	ng will be held at the c ed at 2633 Vista Parkway	office of the y, West Palm

Beach, Florida 33411-5605, at a time to be mutually agreed upon by the Seller and the Buyer.

- B. <u>Conveyance</u>: At closing, the Seller will deliver to the Buyer a fully executed County Deed substantially in accordance with Exhibit "B" conveying the Property and any improvements in its "<u>AS IS CONDITION</u>", without warranties or representations of any kind whatsoever. Seller shall be responsible for preparation of the deed which will be in accordance with Florida Statutes Section 125.411. Seller shall convey the Property with a reservation of mineral and petroleum rights pursuant to Florida Statutes Section 270.11. Buyer hereby petitions Seller to convey the Property without reservation of and to release the rights of entry and exploration relating to such mineral and petroleum rights. Seller hereby finds that conveyance without such rights of entry and exploration is appropriate and justified in light of the impact reservation of such rights of entry and exploration would have upon the marketability, value and development potential of the Property.
- C. $\underline{\text{Expenses}}$: The Buyer shall pay all costs of closing, and any other costs associated with this sale.
- 4. <u>REAL ESTATE TAXES, EASEMENTS, RESTRICTIONS AND ENCUMBRANCES</u>: The Buyer shall be responsible for paying all outstanding real estate taxes if any, prorated up to the day of closing. The Buyer agrees to take title to the Property subject to zoning and other governmental restrictions, plat restrictions and qualifications, public utility easements, restrictive covenants and all other easements, restrictions, conditions, limitations and other matters of record.
- 5. A. <u>CONDITION OF THE PROPERTY</u>: The Buyer acknowledges that Buyer has inspected the Property, and agrees to accept the Property in its "<u>AS IS CONDITION</u>" and that the Seller has not made and is not making any warranties or representations whatsoever relating to the Property, including, but not limited to those relating to its value, Seller's title to the Property, the environmental condition of the Property, the physical condition of the Property, any improvements located thereon, or the suitability of the Property for any intended use or the legal ability of Buyer to use the Property for its intended use.

Without in any way limiting the generality of the preceding paragraph, Buyer specifically acknowledges and agrees that it hereby waives, releases and discharges any claim it has, might have had or may have against the Seller with respect to this transaction or the Property, including without limitation, its value, title, suitability, zoning, or its environmental or physical condition either patent or latent. Buyer agrees to execute at closing an acknowledgment in the form attached hereto as Exhibit "C" attesting to said waiver and release.

- B. Radon Gas: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county public health unit.
- 6. <u>BUYER'S DISCLOSURE OF BENEFICIAL INTERESTS</u>: Buyer represents that simultaneously with Buyer's execution of this Agreement, Buyer has executed and delivered to Seller the Buyer's Disclosure of Beneficial Interests attached hereto as Exhibit "D" (the "Disclosure") disclosing the name and address of every person or entity having a 5% or greater beneficial interest in the ownership of the Buyer. Buyer warrants that in the event there are any changes to the names and addresses of the persons or entities having a 5% or greater beneficial interest in the ownership of the Buyer after the date of execution of the Disclosure and prior to Closing, Buyer shall immediately, and

in every instance, provide written notification of such change to the Seller in the manner required by Section 16 of this Agreement. Buyer shall deliver to Seller at Closing a Disclosure that accurately discloses the beneficial interests in the ownership of the Buyer at the time of Closing regardless of whether or not the information contained therein has changed from the date of execution of the original Disclosure. Individuals are not required to complete a Disclosure.

- 7. <u>RISK OF LOSS</u>: Buyer assumes all risk of loss with respect to the Property from and after the date of execution of this Agreement by the Buyer.
- 8. <u>DEFAULT</u>: If the Buyer fails to perform any covenants or obligation of this Agreement, the earnest money deposit paid (the "Liquidated Sum"), or agreed to be paid, shall be retained by the Seller as agreed upon liquidated damages as consideration for the execution of this Agreement and full settlement of any claims arising from or related to this Agreement. Buyer and Seller specifically understand and agree that: i) the foregoing remedy is intended to operate as a liquidated damages clause and not as a penalty or forfeiture provision; ii) the actual damages that the Seller may suffer if Buyer defaults are impossible to ascertain precisely and, therefore, the Liquidated Sum represents the parties' reasonable estimate of such damages considering all of the circumstances existing on the date of this Agreement. If Seller fails to perform any covenants or obligation of this Agreement, the deposit, together with interest thereon at the rate of 12% per annum, shall be returned to Buyer. In either of the foregoing events, all parties shall be released from their rights and obligations under this Agreement. The foregoing shall constitute the sole and exclusive remedies of the parties hereto.
- 9. <u>SUCCESSORS</u>: Upon execution of this Agreement by the Buyer, this Agreement shall be binding upon and inure to the benefit of the Buyer, his heirs, successors or assigns. Upon approval of this Agreement by the Palm Beach County Board of County Commissioners, its successors and assigns will be similarly bound. All pronouns and variations thereof shall be construed so as to refer to the masculine, feminine, neuter, singular or plural thereof, as the identity of the person or persons or as the situation may require.
- 10. <u>RECORDING</u>: In no event shall this Agreement or any Memorandum hereof be recorded in the official or public records where the Property is located, and any such recordation or attempted recordation shall constitute a default under this Agreement by the party responsible for such recordation or attempted recordation.
- 11. <u>ASSIGNMENT</u>: This Agreement may not be assigned by the Buyer, without Seller's written consent, which may be granted or withheld by Seller in its sole and absolute discretion.
- 12. <u>TIME OF THE ESSENCE</u>: Time is of the essence in the performance of this Agreement.
- 13. <u>ADDENDUMS</u>: This Agreement contains the entire understanding and Agreement of the parties with respect to the subject matter hereof. No addendum will be effective except in writing signed by all parties.
- 14. <u>SURVIVAL</u>: The covenants of this Agreement will survive delivery and recording of the deed and possession of the property.
- 15. <u>BROKERS & COMMISSIONS</u>: Buyer shall be solely responsible to pay any real estate commissions or finder's fees contracted for by Buyer or otherwise resulting from this transaction. Buyer shall indemnify and hold the Seller harmless from any and all such claims, whether disclosed or undisclosed.

- 16. <u>NOTICES</u>: All notices, requests, demands and other communication hereunder shall be in writing, sent by U.S. certified mail, return receipt requested, postage prepaid to the addresses indicated on the first page of this Agreement or to such other addresses as shall be furnished in writing by either party to the other. All such notices shall be effective upon receipt, or the date which the postal authorities designate the notice as undeliverable as evidenced by the return receipt.
- 17. <u>CHOICE OF LAW AND CONSTRUCTION</u>: This Agreement shall be governed by, construed and enforced in accordance with the laws of the State of Florida. Venue in any action, suit or proceeding in connection with this Agreement shall be in a state court of competent jurisdiction in Palm Beach County, Florida. This Agreement shall not be construed more strongly against any party regardless of who was responsible for its preparation or drafting.

If any provision of this Agreement as applied to either party or to any circumstance shall be adjudged by a court of competent jurisdiction to be void or unenforceable for any reason, the same shall in no way affect, to the maximum extent permissible by law, any other provision of this Agreement, the application of any such provision under circumstances different from those adjudicated by the court, or the validity or enforceability of this Agreement as a whole.

- 18. <u>FURTHER ASSURANCES</u>: Buyer agrees to execute and deliver to the Seller such further documents or instruments as may be reasonable and necessary to permit performance in accordance with the terms, conditions and covenants hereof.
- 19. <u>NON-DISCRIMINATION</u>: The parties agree that no person shall, on the grounds of race, color, sex, age, national origin, disability, religion, ancestry, marital status, familial status, sexual orientation, gender identity or expression, or genetic information, be excluded from the benefits of, or be subjected to any form of discrimination under any activity conducted pursuant to this Agreement.
- 20. <u>NO THIRD PARTY BENEFICIARY</u>: No provision of this Agreement is intended to, or shall be construed to, create any third party beneficiary or to provide any rights to any person or entity not a party to this Agreement, including but not limited to any citizens of Seller or employees of Seller or Buyer.
- 21. <u>HEADINGS</u>: The paragraph headings or captions appearing in this Agreement are for convenience only and are not to be considered in interpreting this Agreement.
- 22. OFFICE OF THE INSPECTOR GENERAL: Palm Beach County has established the Office of the Inspector General. The Inspector General's authority includes but is not limited to the power to review past, present and proposed County contracts, transactions, accounts and records, to require the production of records, and audit, investigate, monitor, and inspect the activities of the parties or entities with which the County enters into agreements, their officers, agents, employees, and lobbyists in order to ensure compliance with contract specifications and detect corruption and fraud. All parties or entities doing business with the County or receiving County funds shall fully cooperate with the Inspector General including granting the Inspector General access to records relating to the agreement and transaction.
- 23. <u>EFFECTIVE DATE OF AGREEMENT</u>: The obligations of Buyer under this Agreement are contingent upon the approval hereof by the Board of County Commissioners of Palm Beach County Florida. The Effective Date of this Agreement shall be the date of execution by the Board of County Commissioners.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their respective names on the dates set forth below.

Signed sealed and delivered in the presence of: (Witness) Peborah Stephens (Print name) (Witness) Pauline Grindley (Print name)	Date of Execution by Buyer: By: Lascelles Stephens ("Buyer")
ATTEST:	Date of Execution by Seller:
SHARON R. BOCK CLERK & COMPTROLLER	PALM BEACH COUNTY, a political subdivision of the State of Florida
By: Deputy Clerk	By:Priscilla A. Taylor, Mayor
	("Seller")
APPROVED AS TO FORM AND LEGAL SUFFICIENCY	APPROVED AS TO TERMS AND CONDITIONS
By: Assistant County Attorney	By: The Annual Work Department Director

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EXHIBIT "A" to DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

LEGAL DESCRIPTION

2-44-35, TH PT OF NW 1/4 OF SE 1/4 W OF MIAMI CANAL & N E OF ACL RY R/W & TERMINALS AS IN OR 1923 P 244.

THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX CERTIFICATE NUMBER 10 IN THE TAX DEED RECORDED IN OFFICIAL RECORD BOOK 10039, PAGE 1114, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

EXHIBIT "B" to DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

COUNTY DEED

PREPARED BY AND RETURN TO: Steven K. Schlamp, Property Specialist PALM BEACH COUNTY PROPERTY & REAL ESTATE MANAGEMENT DIVISION 2633 Vista Parkway West Palm Beach, FL 33411-5605 PCN: 00-35-44-02-00-000-5110 **COUNTY DEED** This COUNTY DEED, made _, by PALM BEACH COUNTY, a political subdivision of the State of Florida, whose legal mailing address is 301 North Olive Avenue, West Palm Beach, Florida, 33401-4791, "County", and _, a _, whose legal mailing address is WITNESSETH: That County, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars to it in hand paid by_ , the receipt whereof is hereby acknowledged, has granted, bargained and sold to . its successors and assigns forever, the following described land lying and being in Palm Beach County, Florida: 2-44-35, TH PT OF NW 1/4 OF SE 1/4 W OF MIAMI CANAL & N E OF ACL RY R/W & TERMINALS AS IN OR 1923 P 244. THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX CERTIFICATE NUMBER 10 IN THE TAX DEED RECORDED IN OFFICIAL RECORD BOOK 10039, PAGE 1114, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA. Reserving, however, unto County, its successors and assigns, an undivided threefourths (3/4) interest in, and title in and to an undivided three-fourths (3/4) interest in, all the phosphate, minerals, and metals that are or may be in, on, or under the said land and an undivided one-half (1/2) interest in all petroleum that is or may be in, on, or under said land. The aforementioned reservation of phosphate, mineral, metals and petroleum rights shall not include and County hereby expressly releases any and all rights of entry and rights of exploration relating to such phosphate, mineral, metals and petroleum rights. IN WITNESS WHEREOF, County has caused these presents to be executed in its name by its Board of County Commissioners acting by the Mayor or Vice Mayor of said Board, the day and year aforesaid. ATTEST: SHARON R. BOCK PALM BEACH COUNTY, a political **CLERK & COMPTROLLER** subdivision of the State of Florida By: Deputy Clerk Priscilla A. Taylor, Mayor APPROVED AS TO FORM AND LEGAL SUFFICIENCY

Assistant County Attorney
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(OFFICIAL SEAL)

EXHIBIT "C" to DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

"AS IS" ACKNOWLEDGMENT

THIS ACKNOWLEDGMENT is made	this day	of,
20 by		("Buyer")
to PALM BEACH COUNTY, FLORIDA, a poli	itical subdivision of	the State of Florida
("Seller").		
WITNESS	ЕТН:	
WHEREAS, Buyer and Seller have enter	ed into that certain l	Deposit Receipt and
Contract for Sale and Purchase dated	, 20	(Resolution No. R-
) (the "Agreement") whereby Seller	agreed to sell and E	Buyer agreed to buy,
for the sum of	(\$), 0.23
acres of surplus land in Lake Harbor, Florida, loc	eated in Section 02, 7	Γownship 44, Range
35, Palm Beach County ("Property"), and more p	articularly described	as follows:

SEE ATTACHED EXHIBIT "A" - LEGAL DESCRIPTION

WHEREAS, the Agreement states that Buyer shall purchase the Property and any improvements in an "AS IS CONDITION", without warranties and/or representations and shall acknowledge the foregoing at the closing of the transaction.

NOW THEREFORE, in consideration of the conveyance of the Property, Buyer hereby acknowledges to Seller as follows:

- 1. The facts as set forth above are true and correct and incorporated herein.
- 2. The Buyer acknowledges that Buyer has inspected the Property and hereby accepts the Property in "AS IS CONDITION". Buyer further acknowledges that the Seller has made no warranties or representations of any nature whatsoever regarding the Property including, without limitation, any relating to its value, Seller's title to the Property, the environmental condition of the Property, the physical condition of the Property, its zoning, any improvements located thereon, or the suitability of the Property or any improvements for Buyer's intended use of the Property.

- 3. Without in any way limiting the generality of the preceding paragraph, Buyer specifically acknowledges and agrees that upon Seller's conveyance of the Property to Buyer, Buyer waives, releases and discharges any claim it has, might have had or may have against the Seller with respect to this transaction or the Property.
- 4. This Acknowledgment will survive delivery and recording of the County Deed and possession of the Property by the Buyer.

IN WITNESS WHEREOF, Buyer has caused this Acknowledgment to be executed on the day and year first aforesaid.

Signed, sealed and delivered in the presence of:	
With and City	Ву:
Witness Signature	Buyer
Print Name	Print Name
Witness Signature	By:
Print Name	Print Name

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EXHIBIT "A" to "AS IS" ACKNOWLEDGMENT

LEGAL DESCRIPTION

2-44-35, TH PT OF NW 1/4 OF SE 1/4 W OF MIAMI CANAL & N E OF ACL RY R/W & TERMINALS AS IN OR 1923 P 244.

THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX

CERTIFICATE NUMBER 10 IN THE TAX DEED RECORDED IN OFFICIAL RECORD

BOOK 10039, PAGE 1114, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

${\bf EXHIBIT~"D"}\\$ to DEPOSIT RECEIPT and CONTRACT FOR SALE AND PURCHASE

BUYER'S DISCLOSURE OF BENEFICIAL INTERESTS

TO: PALM BEACH COUNTY CHIEF OFFICER, OR HIS OR HER OFFICIALLY DESIGNATED REPRESENTATIVE

STATE OF FLORIDA COUNTY OF PALM BEACH	
BEFORE ME, the undersigned autl	nority, this day personally appeared,
duly sworn, under oath, deposes and states	after referred to as "Affiant", who being by me first s as follows:
1. Affiant is the	(position - i.e. president, partner, and type of entity - i.e. ABC Corporation, XYZ ch entity is the Buyer of the real property legally "Property").
2. Affiant's address is:	
the names and addresses of every perso beneficial interest in the Buyer and the per 4. Affiant further states that Af	a part hereof, as Exhibit "B" is a complete listing of n or entity having a five percent (5%) or greater reentage interest of each such person or entity. Finant is familiar with the nature of an oath and with State of Florida for falsely swearing to statements
Affidavit and to the best of Affiant's kno and will be relied upon by Palm Beach Co	
FURTHER AFFIANT SAYETH NAUGH	T.
Print Affiant Name:,	Affiant
The foregoing instrument was sworn to, su day of,	abscribed and acknowledged before me this
produced as ident	20, by who is personally known to me or [] who has tification and who did take an oath.
	Notary Public
	(Print Notary Name)
	NOTARY PUBLIC State of Florida at Large
	My Commission Expires:

EXHIBIT "A" to BUYER'S DISCLOSURE OF BENEFICIAL INTERESTS

PROPERTY

2-44-35, TH PT OF NW 1/4 OF SE 1/4 W OF MIAMI CANAL & N E OF ACL RY R/W & TERMINALS AS IN OR 1923 P 244.

THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX

CERTIFICATE NUMBER 10 IN THE TAX DEED RECORDED IN OFFICIAL RECORD

BOOK 10039, PAGE 1114, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

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EXHIBIT "B" to BUYER'S DISCLOSURE OF BENEFICIAL INTERESTS

SCHEDULE TO BENEFICIAL INTERESTS IN (Buyer)

Buyer is only required to identify five percent (5%) or greater beneficial interest holders. If none, so state. Buyer must identify individual owners. If, by way of example, Buyer is wholly or partially owned by another entity, such as a corporation, Buyer must identify such other entity, its address and percentage interest, as well as such information for the individual owners of such other entity.

NAME	ADDRESS	PERCENTAGE
		OF INTEREST
3		
		·
•		
		,

PREPARED BY AND RETURN TO: Steven K. Schlamp, Property Specialist PALM BEACH COUNTY PROPERTY & REAL ESTATE MANAGEMENT DIVISION 2633 Vista Parkway West Palm Beach, FL 33411-5605

PCN: 00-35-44-02-00-000-5110 Closing Date:____ Purchase Price:____\$4,600,00

COUNTY DEED

This COUNTY DEED, made ________, by PALM BEACH COUNTY, a political subdivision of the State of Florida, whose legal mailing address is 301 North Olive Avenue, West Palm Beach, Florida, 33401-4791, "County", and Lascelles Stephens, a married man, whose legal mailing address is 4613 North University Drive, Suite 241, Coral Springs, Florida 33067, "Grantee".

WITNESSETH:

That County, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars to it in hand paid by Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to Grantee, its successors and assigns forever, the following described land lying and being in Palm Beach County, Florida:

2 – 44 – 35, TH PT OF NW 1/4 OF SE 1/4 W OF MIAMI CANAL & N E OF ACL RY R/W & TERMINALS AS IN OR 1923 P 244. THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX CERTIFICATE NUMBER 10 IN THE TAX DEED RECORDED IN OFFICIAL RECORD BOOK 10039, PAGE 1114, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

Reserving, however, unto County, its successors and assigns, an undivided three-fourths (¾) interest in, and title in and to an undivided three-fourths (¾) interest in, all the phosphate, minerals, and metals that are or may be in, on, or under the said land and an undivided one-half (½) interest in all petroleum that is or may be in, on, or under said land. The aforementioned reservation of phosphate, mineral, metals and petroleum rights shall not include and County hereby expressly releases any and all rights of entry and rights of exploration relating to such phosphate, mineral, metals and petroleum rights.

IN WITNESS WHEREOF, County has caused these presents to be executed in its name by its Board of County Commissioners acting by the Mayor or Vice Mayor of said Board, the day and year aforesaid.

said Board, the day and year aforesaid.	,
ATTEST:	
SHARON R. BOCK CLERK & COMPTROLLER	PALM BEACH COUNTY, a political subdivision of the State of Florida
By: Deputy Clerk	By:Priscilla A. Taylor, Mayor
APPROVED AS TO FORM AND LEGAL SUFFICIENCY	
By:	(OFFICIAL SEAL)
Assistant County Attorney	