

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 10/07/14

☒ Consent ☐ Regular
☐ Workshop ☐ Public Hearing

Department:

Submitted By: Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$4,865,000.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$3,461,000.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$5,385,000.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$2,180,000.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize school impact fee revenues as of August 31, 2014 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the ULDC. Countywide (LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

A. Budget Transfers

Recommended by:

Elizabeth Bease
Department Director

9/12/14
Date

Approved By:

[Signature]
County Administrator

9/12/14
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

| Fiscal Years | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| Capital Expenditures | _____ | _____ | _____ | _____ | _____ |
| Operating Costs | _____ | _____ | _____ | _____ | _____ |
| External Revenues | _____ | _____ | _____ | _____ | _____ |
| Program Income(County) | _____ | _____ | _____ | _____ | _____ |
| In-Kind Match (County) | _____ | _____ | _____ | _____ | _____ |
| NET FISCAL IMPACT | _____ | _____ | _____ | _____ | _____ |
| # ADDITIONAL FTE POSITIONS (Cumulative) | _____ | _____ | _____ | _____ | _____ |

Is Item Included In Current Budget? Yes ____ No X

Budget Account No.: Fund _____ Department _____ Unit _____
Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

School impact fees that have been collected in funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

C. Department Fiscal Review:

Willie M. Europe
Impact Fee Manager 9.11.2014
RA 9/12/14

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Susan Neary 9/15/14
OFMB 9/12 AM 9/15

N/A
Contract Dev. and Control

B. Legal Sufficiency:

Alan B.
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

2014-1091

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1263 School Impact Fee Zone 1

| ACCOUNT NAME AND NUMBER | ORIGINAL BUDGET | CURRENT BUDGET | INCREASE | DECREASE | ADJUSTED BUDGET | EXPENDED/ ENCUMBERED AS OF 09/09/2014 | REMAINING BALANCE |
|--|--------------------|-------------------|-----------|-----------|--------------------|---|----------------------|
| <u>EXPENDITURES</u> | | | | | | | |
| 1263-743-7500-8101 Contributions to Other Gov Agencies | 0 | 0 | 4,865,000 | 0 | 4,865,000 | 0 | 4,865,000 |
| 1263-743-9901-9902 Reserves Restricted Projects | 6,808,671 | 5,072,301 | 0 | 4,865,000 | 207,301 | 0 | 207,301 |
| TOTALS | 6,808,671 | 5,072,301 | 4,865,000 | 4,865,000 | 5,072,301 | | |

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 10/07/2014

Impact Fee Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Willie McEvoy 9.9.2014
JP Hale 9/15/14

Deputy Clerk to the
Board of County Commissioners

AM
9/15/14

2014- 1092

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

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BUDGET TRANSFER
FUND 1264 School Impact Fee Zone 2

| ACCOUNT NAME AND NUMBER | ORIGINAL BUDGET | CURRENT BUDGET | INCREASE | DECREASE | ADJUSTED BUDGET | EXPENDED/ ENCUMBERED AS OF 9/09/2014 | REMAINING BALANCE |
|--|--------------------|-------------------|-----------|-----------|--------------------|--|----------------------|
| <u>EXPENDITURES</u> | | | | | | | |
| 1264-743-7500-8101 Contributions to Other Gov Agencies | 0 | 0 | 3,461,000 | 0 | 3,461,000 | 0 | 3,461,000 |
| 1264-743-9902-9902 Reserves Restricted Projects | 5,110,003 | 3,461,209 | 0 | 3,461,000 | 209 | 0 | 209 |
| TOTALS | 5,110,003 | 3,461,209 | 3,461,000 | 3,461,000 | 3,461,209 | | |

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

William M. Brope 9.9.2014
John M. L. 9/15/14

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 10/07/2014

Deputy Clerk to the
Board of County Commissioners

AM
9/15/14

2014-1093

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

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BUDGET TRANSFER
FUND 1265 School Impact Fee Zone 3

| ACCOUNT NAME AND NUMBER | ORIGINAL BUDGET | CURRENT BUDGET | INCREASE | DECREASE | ADJUSTED BUDGET | EXPENDED/ ENCUMBERED AS OF 9/09/2014 | REMAINING BALANCE |
|--|--------------------|-------------------|-----------|-----------|--------------------|--|----------------------|
| <u>EXPENDITURES</u> | | | | | | | |
| 1265-743-7500-8101 Contributions to Other Gov Agencies | 0 | 0 | 5,385,000 | 0 | 5,385,000 | 0 | 5,385,000 |
| 1265-743-9903-9902 Reserves Restricted Projects | 9,946,610 | 6,155,993 | 0 | 5,385,000 | 770,993 | 0 | 770,993 |
| TOTALS | 9,946,610 | 6,155,993 | 5,385,000 | 5,385,000 | 6,155,993 | | |

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF 10/07/2014

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Willie McEwen 9.9.2014
J. Smith 9/15/14

Deputy Clerk to the
Board of County Commissioners

And
9/15/14

2014- 1094

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1266 School Impact Fee Zone 4

| ACCOUNT NAME AND NUMBER | ORIGINAL BUDGET | CURRENT BUDGET | INCREASE | DECREASE | ADJUSTED BUDGET | EXPENDED/ ENCUMBERED AS OF 9/09/2014 | REMAINING BALANCE |
|--|--------------------|-------------------|-----------|-----------|--------------------|--|----------------------|
| <u>EXPENDITURES</u> | | | | | | | |
| 1266-743-7500-8101 Contributions to Other Gov Agencies | 0 | 0 | 2,180,000 | 0 | 2,180,000 | 0 | 2,180,000 |
| 1266-743-9904-9902 Reserves Restricted Projects | 5,224,963 | 2,379,063 | 0 | 2,180,000 | 199,063 | 0 | 199,063 |
| TOTALS | 5,224,963 | 2,379,063 | 2,180,000 | 2,180,000 | 2,379,063 | | |

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 10/07/2014

Impact Fee Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Phillip M. Zuppo 9.9.2014
John W. ... 9/15/14

Deputy Clerk to the
Board of County Commissioners

MM
9/15/14