Agenda Item #: PALM BEACH COUNTY **BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: October 7, 2014	[X] Consent [] Ordinance	[]	Regular Public Hearing
Department: Risk Management	r 1 Oramance	l J	Fublic Hearing
Submitted By: Risk Management Submitted For: Airports			
<u>l. E</u>)	(ECUTIVE BRIEF		
Motion and Title: Staff recommen liability insurance, for the period Oc purchased through the County's cont not to exceed cost of \$112,000.	tober 10, 2014 throu	ıah Oct	ober 10, 2015; to be
Summary: The not-to-exceed estiminsurance represents a small increase of \$110,123. This increase is indicated coverage throughout the industry, stable and the County's proactive appremiums very reasonable for an age	e of approximately 1.5 ative of a slight upwa Overall, the aviation approach to controllin	5% over ard tren n insura ng losse	the expiring premium d for aviation liability ance market remains es continues to keep
Background and Justification (or the Department of Airports purch \$150,000,000 covering the operation aviation airports. Coverage is placed Arthur J. Gallagher & Co. under Contr	nases airport liabilit ns at PBIA as well as through the County's	y insur s the C	ance with limits of ounty's three general
Attachments: 1) Budget Availability Statement,	Liability Insurance Re	newal -	Airports
Recommended By:	Bolton nt Director		9/11/14 Date
Approved By:			
	Assistant County Ad	ministr	ator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of I	iscal Impact			а Ф	ie .
Fiscal Years	<u>2015</u>	<u>2016</u>	2017	2018	<u>2018</u>
Capital Expenditures Operating Costs External Revenues Program Income (County) In-Kind Match (County) Net Fiscal Impact	\$112,000				
# ADDITIONAL FTE POSITIONS (Cumulative)	0	0	0	0	0
	rent Budget? p No.: Fund v No.: Fund	Yes X 4100 Dept Dept	No 120 Unit Unit	VariousOb	-
B. Recommended S	Sources of Fun	ds/Summary o	of Fiscal Impa	ct:	
C. Departmental Fis	scal Review: 💋	-All			
	III. <u>REVI</u>	EW COMMEN	<u>rs</u>		
A. OFMB Fiscal and	Mor Contract D		· J. Jarob	d Control	<u>1</u> 8/14
B. Legal Sufficiency	/ :				
Assistant Cour	-	ب راحی			
 Departmen	t Director				

REVISED 9/03 ADM FORM 01 (THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

BUDGET AVAILABILITY STATEMENT PBIA

REQUEST DATE: 9/10/2014	REQUESTED BY	: Scott Ma	arting –	Risk N	<u>Ianage</u> i		PHONE: 233-5432 FAX: 233-5420
AMOUNT: \$ 112,000		AGEN	DA DA	TE <u>:</u>	10/7/2	014	
BUDGET ACCOUNT NUMBER	R (IF KNOWN)						
FUND:DEPT:	UNIT:	(OBJ:		(AL	LOCATI	ON IS LISTED BELO
FUNDING SOURCE:							
BAS APPROVED BY:	Michael Simmons	·····	DATE:_	9	1,0/1	4	
	ALLOCATION						
LANTANA	5.00%	2,800.00	4100	120	1230	4501	
GLADES	5.00%	2,800.00	4100	120	1240	4501	
ADMINISTRATION	1.00%	560.00	4100	120	1250	4501	
INDIRECT OPERATIONS	1.00%	560.00	4100	120	1280	4501	
AIRSIDE	35.00%	19,600.00	4100	120	1320	4501	
GROUND TRANS.	10.00%	5,600.00	4100	120	1340	4501	
FIS TERMINAL	1.00%	560.00	4100	120	1410	4501	
TERMINAL	16.00%	8,960.00	4100	120	1430	4501	
AVIATION	5.00%	2,800.00	4100	120	1451	4501	
NON-AVIATION	1.00%	560.00	4100	120	1452	4501	
NCA	20.00%	11,200.00	4100	120	1550	4501	
	\$	56,000.00					
				E	BSA S	SBSA	
PREPAID INSURANCE	100%	56,000.00	4100	120	1550	7500	
TOTAL PREMIUM	\$ 1	12,000.00					

Revised 03/30/04