

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

BOARD APPOINTMENT SUMMARY

Meeting Date: **October 21, 2014**

Department:

Submitted By: Office of Financial Management and Budget
Submitted For: Investment Policy Committee

I. EXECUTIVE BRIEF

Motion & Title: Staff recommends motion to approve: Appointment of one of the following individuals to the Investment Policy Committee for the unexpired term of Robert Earl Wilkins, Jr., which expires September 30, 2016.


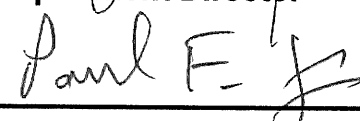
<u>Nominee</u>	<u>Seat No.</u>	<u>Nominated By</u>
Frederick Euclid Walker	3	Mayor Taylor
OR		
Larry Zalkin	3	Commissioner Berger

Summary: Robert Earl Wilkins, Jr. has resigned from his seat on the Investment Policy Committee (IPC) and his seat on the Committee needs to be filled. The Committee is comprised of seven members, including a current member of the Board of County Commissioners, four representatives from the private sector approved by the BCC, a designee of the Palm Beach County Sheriff's Office, and an employee of the Office of Financial Management and Budget selected by the County Administrator. Commissioner Valeche currently serves as the Board's representative and as the Committee's Chairman. Countywide (PK)

Background and Justification: Per Ordinance No. 87-11, Section 9 (Investment Ordinance), approved June 9, 1987, Chapter 218.415, F.S., the Committee shall meet three times per annum, or at the call of the Chairman. The IPC shall address such issues as liquidity, risk diversification, safety of principal, yield, maturity, and investment quality, as well as qualifications of investment dealers and issuers, thereby suggesting guidelines for use in the investment of County funds. As Robert Earl Wilkins, Jr. resigned from his seat on the Committee, it now needs to be filled. Of the seats currently filled four (4) are white males (66.6%), one (1) black male (16.7%) and one (1) white female (16.7%).

Attachments:

1. Applications with résumés.

Recommended by:	 Department Director	10/8/14 Date
Legal Sufficiency:	 Assistant County Attorney	10/8/14 Date

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
BOARDS/COMMITTEES APPLICATION**

The information provided on this form will be used in considering your nomination. Please COMPLETE SECTION II IN FULL. Answer "none" or "not applicable" where appropriate. Please attach a biography or résumé to this form.

Section I (Department): (Please Print)

Board Name: Investment Policy Committee Advisory Not Advisory

At Large Appointment or District Appointment /District #: _____

Term of Appointment: 3 Years. From: _____ To: _____

Seat Requirement: Experience in investment banking; securities; investment management; banking or any combination for 5 or more years. Seat #: 3

*Reappointment or New Appointment

or to complete the term of Robert Earl Wilkins, Jr. Due to: resignation other

Completion of term to expire on: September 30, 2016

***When a person is being considered for reappointment, the number of previous disclosed voting conflicts during the previous term shall be considered by the Board of County Commissioners: _____**

Section II (Applicant): (Please Print)

APPLICANT, UNLESS EXEMPTED, MUST BE A COUNTY RESIDENT

Name: Walker Frederick Euclid

Occupation/Affiliation: Investment Management

Owner Employee Officer

Business Name: Parkway Investment Management, LLC

Business Address: 777 S. Flagler Drive

City & State: West Palm Beach, FL Zip Code: 33401

Residence Address: 405 Savoie Drive

City & State: Palm Beach Gardens, FL Zip Code: 33410

Home Phone: (561) 776-6167 Business Phone: (561) 224-9906 Ext. _____

Cell Phone: () Fax: ()

Email Address: Euclid.Walker@ParkwayIM.com

Mailing Address Preference: Business Residence

Have you ever been convicted of a felony: Yes _____ No

If Yes, state the court, nature of offense, disposition of case and date: _____

Minority Identification Code: Male Female
 Native-American Hispanic-American Asian-American African-American Caucasian

Section II Continued:

CONTRACTUAL RELATIONSHIPS: Pursuant to Article XIII, Sec. 2-443 of the Palm Beach County Code of Ethics, advisory board members are prohibited from entering into any contract or other transaction for goods or services with Palm Beach County. Exceptions to this prohibition include awards made under sealed competitive bids, certain emergency and sole source purchases, and transactions that do not exceed \$500 per year in aggregate. These exemptions are described in the Code. This prohibition does not apply when the advisory board member's board provides no regulation, oversight, management, or policy-setting recommendations regarding the subject contract or transaction and the contract or transaction is disclosed at a public meeting of the Board of County Commissioners. **To determine compliance with this provision, it is necessary that you, as a board member applicant, identify all contractual relationships between Palm Beach County government and you as an individual, directly or indirectly, or your employer or business.** This information should be provided in the space below. If there are no contracts or transactions to report, please verify that none exist. Staff will review this information and determine if you are eligible to serve or if you may be eligible for an exception or waiver pursuant to the code.

<u>Contract/Transaction No.</u>	<u>Department/Division</u>	<u>Description of Services</u>	<u>Term</u>
<u>Example: (R#XX-XX/PO XX)</u>	<u>Parks & Recreation</u>	<u>General Maintenance</u>	<u>10/01/00-09/30/2100</u>
_____	_____	_____	_____
_____	_____	_____	_____

(Attach Additional Sheet(s), if necessary)
OR

NONE

NOT APPLICABLE/
(Governmental Entity)


ETHICS TRAINING: All board members are required to read and complete training on Article XIII, the Palm Beach County Code of Ethics, and read the State Guide to the Sunshine Amendment, Article XIII, and the training requirement can be found on the web at: <http://www.palmbeachcountyethics.com/training.htm>. Ethics training is on-going, and pursuant to PPM CW-P-80 is required before appointment, and upon reappointment.

By signing below I acknowledge that I have read, understand, and agree to abide by Article XIII, the Palm Beach County Code of Ethics, and I have received the required Ethics training (in the manner checked below):

By watching the training program on the Web, DVD or VHS on 09/13 20 14
 By attending a live presentation given on _____, 20____

AND

By signing below I acknowledge that I have read, understand and agree to abide by the Guide to the Sunshine Amendment & State of Florida Code of Ethics:

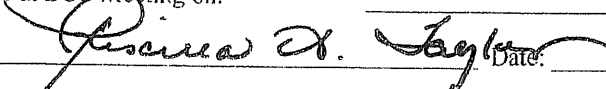
*Applicant's Signature:  Printed Name: Frederick Euclid Walker Date: 09/13/2014

Any questions and/or concerns regarding Article XIII, the Palm Beach County Code of Ethics, please visit the Commission on Ethics website www.palmbeachcountyethics.com or contact us via email at ethics@palmbeachcountyethics.com or (561) 233-0724.

Return this FORM to:
{Insert Liaison Name Here}, {Insert Department/Division Here}
{Insert Address Here}

Section III (Commissioner, if applicable):

Appointment to be made at BCC Meeting on: _____

Commissioner's Signature:  Date: _____

Pursuant to Florida's Public Records Law, this document may be reviewed and photocopied by members of the public.

Revised 01/14/2014

F. EUCLID WALKER

777 S. Flagler Drive, West Tower | 8th Floor West Palm Beach, FL 33401
(561) 244-9906 (tel) | euclid.walker@parkwayIM.com

EXPERIENCED INVESTMENT MANAGEMENT, INVESTMENT BANKING & PRIVATE EQUITY EXECUTIVE – Executive with a strong track record of accomplishment internationally and domestically. Goal oriented and execution focused utilizing a strong network of high level private and public sector relationships to accomplish objectives. Excellent manager known for effectively negotiating large and small organizations to achieve success and get the most out of staff while training them for the future.

Work Experience

PARKWAY INVESTMENT MANAGEMENT

2013-Present

Co-Founder and Managing Director

Palm Beach, FL, USA

In 2013 Mr. Walker founded a broad based alternative investment management firm. Parkway focuses on attractive global investment opportunities through hedge, private equity, real estate and real asset strategies. Its target investor base includes family offices; corporate pensions and public pension.

BRIGHTWOOD CAPITAL

2011-2013

Head of Midwest

Chicago, IL, USA

In 2011 Mr. Walker was a founding member of Brightwood Capital SBIC Fund and SSBIC (a middle market private equity and mezzanine investment fund). His responsibilities included marketing new funds and sourcing, analyzing, structuring, executing and monitoring investments. Including, investment in LMI, smaller and Minority owned and managed companies.

RENASCENT CAPITAL

2004-2011

Managing Director

Chicago, IL, USA

In 2004 Mr. Walker formed Renascent Capital to advise and invest alongside his clients. Investments have included: middle market private companies, Private Equity Investments with top PE funds & under valued commercial real estate assets. Advisory activities have included representing multi-billion dollar private equity funds on international acquisitions, advising companies on cross-boarder acquisitions, co-advising with top Wall Street firms on international assignments and advising wealthy families on private investments and acquisitions.

MORGAN STANLEY

2003-2004

Executive Director, Midwestern Corporate Finance Department

Chicago, IL, USA

Responsible for advising a broad range of publicly listed and large private companies across the Midwest on corporate finance, capital raising and strategic issues (e.g. initial public offerings, merger and acquisitions). Industries of focus include Consumer Products, Food Services, Financial Services and General Industrial. Clients include; Allstate, Wrigley, Maytag, Whirlpool, Domino's Pizza, Anheuser Busch, Sara Lee, Emerson, Morningstar, Enersys, Career Education and McDonald's

Accomplishments - Involved in over \$10MM of new business revenue
- Led teams that successfully raised over \$500MM in debt & equity capital for clients

2001-2003

Vice President & Operations Officer Europe Banking Department **London, England**

Member of seven-person team responsible for managing the Investment Banking business for Europe, the Middle East and Africa. Specific responsibility for management and strategic issues related to industry and regional groups. Involved in strategic business reviews and responsible for managing the budgeting, business development and pipeline processes for the department. Worked closely with the Global Head of strategy on developing and implementing new initiatives. Member of technology input committee, accelerated career promotion panel and performance evaluation committee. Conducted "Trusted Advisor" training for officers across Europe. Communicated evaluation feedback and compensation messages to associates and analysts.

Accomplishments -Led team that developed analytical methodology for restructuring business model that led to over \$10MM of cost savings.
-Trained and mentored over 50 high caliber investment banking professionals (corporate finance and mergers & acquisitions) across Europe, Middle East & Africa
- Developed business development training materials and trained senior staff members across Europe to become better "trusted advisors" to their clients

1996-2001 *Vice President, Morgan Stanley South Africa (PTY) LTD* **Johannesburg, RSA**
Second professional to be based in Africa. Responsible for strategy, personnel and management of the office. Involved in providing country specific coverage to support all of Morgan Stanley's divisions and clients. Responsible for facilitating South African companies reintegration into the international capital markets with a focus on mergers acquisitions, restructurings & capital raisings. Clients and transactions include; Anglo American/Minorco, Anglovaal, DeBeers, Dimension Data, Gold Fields, Heineken, MIH, Old Mutual, Placer Dome, Barrick Gold, Orange/France Telecom, Quadrem, Republic of South Africa, SAB, Sappi, and South African Reserve Bank

Accomplishments -Grew business by over \$20MM of fee revenue in 3 years
-Established M&A business development efforts that led to MS consistently being a leading M&A advisor in South Africa
-Team leader for raising over \$2 Billion of financing for the South African Government & South African companies
-Team leader for over \$1 Billion of merger and acquisition activity
-Recruited and trained high caliber investment bankers

1994-1996 *Senior Acquisitions Analyst, Morgan Stanley Private Equity* **New York, NY, USA**
Member of the \$2 billion real estate private equity fund's acquisition team. Responsible for obtaining, evaluating and executing investment opportunities. Frequently required to provide partnership and acquisition structure alternatives, co-ordinate due diligence teams, participate in negotiations, and evaluate accounting and taxation issues.

1994-1995 *Financial Analyst, Morgan Stanley Realty* **New York, NY, USA**
Involved with restructuring Morgan Stanley Realty's client advisory business. Member of two-person team that covered Midwestern companies. Frequently prepared presentation materials and met with clients. Areas of focus included mergers and acquisitions and lodging and leisure.

1993 *Summer Analyst, Investment Banking Division* **New York, NY, USA**
One of two candidates chosen to participate in the Summer Analyst Program. Participated in weekly round table discussions with senior bankers from various areas of the firm. Worked as a financial analyst in the Real Estate Fund.

Education

1990-1994 **MOREHOUSE COLLEGE** **Atlanta, GA, USA**
Graduated *magna cum laude* with a Bachelor of Arts in Business Administration (*Dual concentrations in Banking Finance & Real Estate*) and a Minor in Economics.

Honors *Phi Beta Kappa* Honor Society, *Omicron Delta Epsilon* Economics Honor Society, Golden Key Honor Society, National Dean's List (1990-1994), Who's Who Among American University Students.

Non-Profit

Member, City of Chicago Plan Commission; Trustee, Francis W. Parker School; Visitor, Morehouse College Board of Trustees.

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Name: Zalkin Lory
Last First Middle

Occupation/Affiliation: retired financial advisor

Owner Employee Officer

Business Name: _____

Business Address: _____

City & State _____ Zip Code: _____

Residence Address: 7204 Francisco Bend Drive

City & State Delray Beach, Florida Zip Code: 33446

Home Phone: 561 498-0740 Business Phone: () Ext. _____

Cell Phone: () Fax: ()

Email Address: lzalkin@aol.com

Mailing Address Preference: Business Residence

Have you ever been convicted of a felony: Yes _____ No _____

If Yes, state the court, nature of offense, disposition of case and date: _____

Minority Identification Code: Male Female
 Native-American Hispanic-American Asian-American African-American Caucasian

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*Applicant's Signature: [Signature] Printed Name: LARRY ZAKON Date: 5/27/2014

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Appointment to be made at BCC Meeting on _____

Commissioner's Signature: [Signature] Date: 10-6-14

Pursuant to Florida's Public Records Law, this document may be reviewed and photocopied by members of the public.

Revised 01/14/2014

LARRY ZALKIN

7204 Francisco Bend Drive • Delray Beach, FL 33446 • 561.498.0740 • lzalkin@aol.com

PROFILE

Accomplished executive with diversified entrepreneurial, financial and managerial expertise utilized in a variety of changing environments. Particular strength in the following disciplines:

Financial Management Operational Management Team Building
Strategic Planning Mergers and Acquisitions

EMPLOYMENT

MORGAN STANLEY, Boca Raton, FL

Financial Advisor

2012–2013

MERRILL LYNCH WEALTH MANAGEMENT, Boca Raton, FL

Financial Advisor

2009 –2012

The positions required the sourcing of prospective clients, capitalizing on referrals, and assessing client needs based on their objectives, resources, time horizon, risk profile and preferences. Highly customized solutions are prepared to meet the client's needs with recommendations for suitable products including stocks, bonds, options, mutual funds and annuities.

WESCOTT FINANCIAL ADVISORY GROUP LLC, Palm Beach, FL

2002 – 2009

Director, Client Development

Financial advisory affiliate of national law firm providing financial planning and investment advisory services to individuals, trusts, foundations and retirement plans; the firm has over \$1.0 billion under management. Position is responsible for formulating, implementing and coordinating all firm marketing activities including the identification and evaluation of prospective clients and the initiation of actions to achieve their engagement as clients. The position requires both analytical and communication skills and reports to the president and CEO.

HUDSON BAY ENVIRONMENTS / STEELCASE INC. Bronx, NY

2001-2002

Controller / Consultant

Consulting engagement initiated by Steelcase Corporation's finance subsidiary to stabilize and reorganize financial affairs of this privately owned Steelcase office furniture dealer.

A. POMERANTZ & COMPANY, Philadelphia, PA**1998-2001*****Executive Vice President and Treasurer & Chief Financial and Administrative Officer***

This privately owned enterprise sells Steelcase office furniture and ancillary design, asset management and maintenance services to Fortune 500 companies, universities, medical institutions and professional service firms. Its 77 employees, operating from two facilities, generated \$36.8 million in revenues in 1999. Responsible for introducing and directing the implementation of financial, administrative, sales and operational management techniques and measuring their effectiveness. Direct responsibility for Finance and Administrative Group and Operations Group.

QUAKER HOLDING COMPANY, INC., Santa Barbara, CA**1995-1998*****Vice President & Chief Financial Officer***

This privately owned enterprise has a diversified portfolio of 15 operating companies located throughout the United States and Europe and primarily concentrated in the energy industry and the airplane maintenance and modification industry. Responsible for implementing financial and operational management disciplines, restructuring existing portfolio of assets into logical and profitable business units with enhanced debt capacity, and coordinating, developing and implementing activities in the former Soviet Union.

O'BRIEN ENVIRONMENTAL ENERGY, INC., Philadelphia, PA**1994*****President & Chief Operating Officer***

This former American Stock Exchange listed company develops and operates cogeneration and biogas projects that produce electricity and thermal energy for sale to industry and commercial users and public utilities. Its 183 employees and six primary subsidiaries generated \$97.7 million in revenues during its 1993 fiscal year. Provided counsel to senior management and Board of Directors in formulating strategic, financial, operating and marketing objectives. Represented the company with all constituencies including customers, suppliers, financial institutions, the American Stock Exchange, bondholders and stockholders.

WESTMORELAND COAL COMPANY, Philadelphia, PA**1969-1993*****Executive Vice President and Chief Financial & Administrative Officer*****1990-1993*****Senior Vice President and Chief Financial Officer*****1988-1990**

The principal business of this former Fortune 500, New York Stock Exchange-listed company is the marketing of coal on a worldwide basis to electric utilities and the steel industry. Its 1,110 employees produced and marketed 16.7 million tons in 1993 valued at \$465.3 million. Provided counsel to senior management in developing strategic and operating objectives and in resolving operational issues. Directed and coordinated the formulation of financial, administrative, human resources, insurance and investor relations practices and policies. Member of Total Quality Management steering committee and project team mentor. Position had a staff of 56 with a combined payroll of \$2.7 million

Vice President-Administrative (Westmoreland Coal Sales Company)**1980-1988**

Provided counsel to subsidiary President with respect to marketing, financial and human resources issues. Direct responsibility for market research, planning, distribution and transportation, coal brokerage, contract administration, finance and credit and collection functions.

Treasurer

1975-1980

Responsible for capital and financial planning, investment policy and monitoring of pension plans, shareholder relations, cash management, credit and collections, payroll, commercial and investment banking relationships, negotiation and compliance monitoring of credit facilities including private placement, revolving term loans and leveraged leases.

Assistant Vice President & Tax Manager

1969-1975

Responsible for tax and government compliance requirements.

U.S. TREASURY DEPARTMENT, Philadelphia, PA

1966-1969

Internal Revenue Service Field Agent**EDUCATION AND CERTIFICATIONS**

Temple University, Philadelphia, PA

B.S., Accounting and Economics

Securities Industry (FINRA)

Series 7

Series 63

Series 65

Florida Insurance License

2-15 License (Life, Health and Variable Annuity)

Chartered Retirement Plan Counselor®**Certified Special Needs Advisor**