3G-1

# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: November 18, 20	14 [x] Consent	[ ] Regular
Department:	[ ] Ordinance	[ ] Public Hearing
Submitted By: Financial M	lanagement & Budget	
Submitted For: <u>Financial M</u>	Ianagement & Budget	
That is a second of the second	I. EXECUTIVE BR	<u>IEF</u>
Motion and Title: Staff recon Amendments and Transfers:	nmends motion to approve	the following FY 2014 Year-End Budg
A) Budget Amendment of \$2,30	00 in the \$25M GO 03 DS,	Recreational and Cultural Facilities Fund
recognize revenue and merease tra	IISIER to close out the fund the	debt has matured
transfer from the \$25M GO 03 DS	in the \$28.7M GO 10DS, Re-	f Part 25M parks GO 03& 05 to recognize the
C) Budget Amendment of \$1,550	In the $$30.5M$ GO 03 DS $1.5$	ibrary District Improvement Frank to
10 voltae and mercase transfer to er	USE OUL LINE TUNG. The debt has n	natured
transfer from the \$30.5M GO 03 D	on the \$19.5M GO 10DS, Report of the standard increase resonant	ef Part 30.5M Library GO 03 to recognize the
E) budget Amendment of \$220 in	1 the \$14.6M NAV 06 DS Pa	arking Facility Expansion to me
and mercuse the appropriation but	201 101 navment of tees due and	gingt latter of one dis
the appropriation budget for payme	the \$98M NAV 07C DS, Scr ent of fees due against letter of	ripps/Briger to recognize revenue and increas
G) Budget Amendment of \$400	in the \$10.7M NAV 13 DS	Sheriff Equipment to recoming
moreuse the appropriation budget I	Of Davillelli Of Interest on bond	
and appropriation budget for vielling	estriction payment.	d to recognize additional revenues and increas
1) Budget Amendment of \$250 in t	the \$147M NAV 12DS Ref 9/	4M 04/38M 04A/133M 05A Fund to recogniz
revenue and increase the appropria both FY 2013 and FY 2014 fees.	ation budget for payment of es	scrow agent fees. This year's payment cover
oom 1 2013 and 1 1 2014 1668.		
Summary: These budget amend	ments are necessary to prop	perly allocate budget for FY 2014. These
amendments an relate to adjusting	enis needed in debt service f	unda For frade in 1:1 it it.
actual fees were covered by revenue	e (interest, delinquent taxes).	justments for variances between budgeted and Countywide (PK)
the budget for the prior fis	cal year. The Bildget Amend	may, within the first 60 days of a fiscal year dments included in this item are necessary to
reallocate funds as part of year-end	budget adjustments.	aments included in this item are necessary to
	•	
Attachments:		
1. Budget Amendments 9		
San	. 0	
Recommended By: (2/12/11)	Clettle Doenis	18/20/11
	Department Director	
	1 0/12	
Approved By:	Mul	(171/14
	County Administrator	Date

### II. <u>FISCAL IMPACT ANALYSIS</u>

A.	Five Year Summary	of Fiscal Impac	t:				
Capit Oper Exter Progr	al Years tal Expenditures ating Costs rnal Revenues fram Income (County) and Match (County)	2014	2015	2016	2017	2018	
N	et Fiscal Impact	*					
	Additional FTE ositions (Cumulative)						
Is Ite	m Included in Current l	Budget: YES	-	NO	ζ		
Budge	et Account No.: Fund _	Dept		Unit	Object		
	F	Program	- Andrews	_			
В.	Recommended So		/ Summary REVIEW CO	-	act:		
<b>A.</b>	* Budget Amendment year-end budget adjus	s/Transfers have tments.			pact; funds are	reallocated as part of	f
	RD 10/30	OFMB	, ,		Contract Adn	ninistration	
В.	Legal Sufficiency:						
	Assistant Cour	10/31/1 hty Attorney	4				
C.	Other Department R	eview:					
	Departr	ment Director					

This summary is not to be used as a basis for payment.

#### Fund 2019 25M GO 03 DS, Recreational & Cultural Facilities

BGRV 102914\*0078 BGEX 102914\* 0248

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 9/19/2014	REMAINING BALANCE
Revenues							
810-4100-1120 Ad Valorem Taxes-Delinquent	0	0	2,300	0	2,300		
TOTAL RECEIPTS & BALANCES	0	28,556	2,300	0	30,856		
Expenditures							
820-7114-9702 Tr To 28M GO DS Fund 2525	0	28,556	2,300	0	30,856	30,779	77
TOTAL APPROPRIATIONS & EXPENDITURES	0	28,556	2,300	0	30,856		
		Signatures	s & Dates			OF COUNTY COMM AT MEETING OF	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		Hora	10/29,	lady -		11/18/14 Deputy Clerk to the of County Commission	oners

#### Fund 2525 28.7M GO 10DS, Ref Part 25M Parks GO 03 & 05

BGRV 102914\*0079 BGEX 102914\* 0250

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 9/19/2014	REMAINING BALANCE
Revenues							
810-4100-8115 Tr Fr 25M GO Parks/Cultr 03 Fd 2019	0	28,556	2,300	0	30,856		
TOTAL RECEIPTS & BALANCES	2,511,550	2,543,224	2,300	0	2,545,524		
<b>Expenditures</b>							
810-9972-9911 Res-Fut Dbt Svc Payments	0	31,674	2,300	0	33,974	0	33,974
TOTAL APPROPRIATIONS & EXPENDITURES	2,511,550	2,543,224	2,300	0	2,545,524		
		Signatures	& Dates			DF COUNTY COMM	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		Me	3 10/29/	2014		AT MEETING OF 11/18/14 Deputy Clerk to the of County Commission	ners



#### Fund 2021 30.5M GO 03 DS, Library District Improvement

BGRV 1029144 0080 BGEX 1029144 0251

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 9/19/2014	REMAINING BALANCE	
Revenues								
810-4100-1120 Ad Valorem Taxes-Delinquent	0	0	1,550	0	1,550			
TOTAL RECEIPTS & BALANCES	0	17,863	1,550	0	19,413			
<u>Expenditures</u>								
820-7120-9399 Tr to 19M GO 10 DS Fd 2524	0	17,863	1,550	0	19,413	19,366	47	
TOTAL APPROPRIATIONS & EXPENDITURES	0	17,863	1,550	0	19,413			
		Signatures & Dates				BY BOARD OF COUNTY COMMISSIONERS		
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		Mie	10/29/2	- -	Board	AT MEETING OF  11/18/14  Deputy Clerk to the l of County Commission	oners	

#### Fund 2524 19.5M GO 10 DS, Ref Part 30M Library GO 03

BGRV 102914\* 0081 BGEX 102914\* 0252

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 9/19/2014	REMAINING BALANCE
Revenues							
810-4100-8117 Tr Fr 30.5M GO Libraries 03 Fd 2021	0	17,863	1,550	0	19,413		
TOTAL RECEIPTS & BALANCES	2,152,625	2,172,960	1,550	0	2,174,510		
<u>Expenditures</u>							
810-9973-9911 Res-Fut Dbt Svc Payments	0	20,335	1,550	0	21,885	0	21,885
TOTAL APPROPRIATIONS & EXPENDITURES	2,152,625	2,172,960	1,550	0	2,174,510		
		Signatures	s & Dates			OF COUNTY COMM	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		Mi	az 10/29	lany -		AT MEETING OF 11/18/14 Deputy Clerk to the of County Commission	oners

14-1154

#### BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

### Fund 2040 14.6M NAV 06 DS, Parking Facilities Expansion

BGRV 102914\* 0082 BGEX 102914\* 0253

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/27/14	REMAINING BALANCE
Revenues							
810-4100-8000 Tr Fr General Fund Fd 0001	1,135,483	1,135,503	220	0	1,135,723		
TOTAL RECEIPTS & BALANCES	1,135,503	1,135,503	220	0	1,135,723		
Expenditures							
810-7151-7301 Recurring Issue Costs	7,403	7,403	220	0	7,623	7,660	-37
TOTAL APPROPRIATIONS & EXPENDITURES	1,135,503	1,135,503	220	0	1,135,723		
		Signatures	& Dates			OF COUNTY COMM	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		Dra	3 10/29/3	<del>-</del>		AT MEETING OF 11/18/14 Deputy Clerk to the of County Commission	oners

#### Fund 2052 98M NAV 07C DS, Scripps/Brigger

BGRV 102914\* 0083 BGEX 102914\* 0254

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 9/19/2014	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income	0	0	500	0	500		
TOTAL RECEIPTS & BALANCES	7,709,328	7,709,328	500	0	7,709,828		
Expenditures							
810-7165-7301 Recurring Issue Costs	49,771	49,771	500	0	50,271	50,636	-365
TOTAL APPROPRIATIONS & EXPENDITURES	7,709,328	7,709,328	500	0	7,709,828		
		Signatures	& Dates	***************************************	BY BOARD (	OF COUNTY COMM	ISSIONERS
INITIATING DEPARTMENT/DIVISION		X	iologia			AT MEETING OF 11/18/14	
Administration/Budget Department Approval OFMB Department - Posted		Honor	10129130			Deputy Clerk to the of County Commission	oners

#### Fund 2073 10.7M NAV 13 DS, Sheriff Equipment

BGRV 102914\*0085 BGEX 106914\*0257

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/27/2014	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income	0	0	400	0	400		
TOTAL RECEIPTS & BALANCES	0	75,730	400	0	76,130		
Expenditures			-				
810-7195-7201 Interest-Bonds	0	75,730	400	0	76,130	75,872	258
TOTAL APPROPRIATIONS & EXPENDITURES	0	75,730	400	0	76,130		
		Signatures	& Dates		BY BOARD	OF COUNTY COMM AT MEETING OF	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		Man ( )	2005 10/29	19014	Board	11/18/14  Deputy Clerk to the l of County Commission	oners

#### Fund 2513 \$16M GO 05A DS, Ref \$25M Rec Fac 99A

BGRV 102914\* 0087 BGEX102914\* 0258

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 9/19/2014	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income 810-4100-1120 Ad Valorem Taxes-Delinquent	0	15,959 0	3,300 5,000	0 0	19,259 5,000		
TOTAL RECEIPTS & BALANCES	2,010,525	2,010,525	8,300	0	2,018,825		
<b>Expenditures</b>							
810-7400-7390 Arbitrage Rebate/Yield Reduction	0	0	8,300	0	8,300	8,261	39
TOTAL APPROPRIATIONS & EXPENDITURES	2,010,525	2,010,525	8,300	0	2,018,825		
		Signatures	s & Dates		BY BOARD (	OF COUNTY COMM	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval		- Albri	a2 10/28			AT MEETING OF 11/18/14 Deputy Clerk to the	
OFMB Department - Posted		Tary		7-2-1		of County Commission	oners

### Fund 2529 147M NAV 12 DS, Ref 94M 04/38M 04A/133M 05A

BGRV 102914\*0090 BGEX 102914\*0260

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 9/19/2014	REMAINING BALANCE
							·
Revenues							
010-0100-6110 Pool Interest Income	0	0	250	0	250		
TOTAL RECEIPTS & BALANCES	7,169,000	7,169,438	250	0	7,169,688		
<u>Expenditures</u>							
810-7194-7304 Paying Agent Services	1,250	1,250	250	0	1,500	1,750	-250
TOTAL APPROPRIATIONS & EXPENDITURES	7,169,000	7,169,438	250	0	7,169,688		
	,	Signatures	& Dates			OF COUNTY COMM AT MEETING OF	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		(Bias	10/29/20	<u> </u>		11/18/14 Deputy Clerk to the of County Commission	oners