

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date:	May 19, 2015	<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Regular
		<input type="checkbox"/> Ordinance	<input type="checkbox"/> Public Hearing
Department:	Department of Economic Sustainability		

I. EXECUTIVE BRIEF


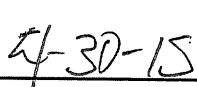
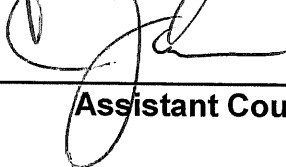
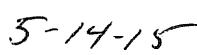
Motion and Title: Staff recommends motion to Receive and **File:** one (1) Amendment to Agreement, one (1) Amendment to Loan Agreement, two (2) Subordination Agreements, and two (2) Amendments to a Cooperative Agreement as follows:

- A) Amendment No. 003 to the Agreement (R2013-1809) with Riviera Beach Community Development Corporation, Inc. under the Home Investment Partnership Program (HOME) (District 7);
- B) Amendment No. 007 to the Loan Agreement (R2013-1806) with La Joya Villages, Ltd. under HOME (District 7);
- C) Subordination Agreement with the West Palm Beach Housing Authority (\$2,050,000 funding) under Disaster Recovery Initiative Program 3 (DRI3) (District 7);
- D) Subordination Agreement with the West Palm Beach Housing Authority (\$60,000 funding) under DRI3 (District 7);
- E) Amendment No. 2 to the Cooperative Agreement (R2012-0441) with the U.S. Department of Housing & Urban Development (HUD) for the Community Challenge Planning Grant (CCPG) (District 6); and
- F) Amendment No. 3 to the Cooperative Agreement (R2012-0441) with HUD for the CCPG (District 6).

Summary: In accordance with County PPM CW-0-051, all delegated contracts, agreements and grants must be submitted by the initiating Department as a receive and file agenda item. The documents have been fully executed on behalf of the Board of County Commissioners (BCC) by the County Administrator, or designee, in accordance with Resolution/Agenda Item R2007-1524, 3I-6, 5B-3, and 5B-4, as approved by the Board of County Commissioners on September 7, 2007, March 20, 2012, and September 10, 2013. These executed documents are now being submitted to the BCC to receive and file. **Federal DRI3 funds do not require a local match, Federal CCPG funds require a match which will be met through in-kind contributions that include staff time and resources from the County and other partner agencies and the Federal HOME Program matching requirement is met from State SHIP funds.** (DES Contract Development) (JB)

Background and Justification: A) On October 28, 2013, the County entered into an Agreement (R2013-1809) with Riviera Beach Community Development Corporation, Inc. (RBCDC) to provide \$897,082 in HOME funds for the construction of seven (7) affordable single-family homes. Amendment No. 001 (R2014-1046) dated May 19, 2014, provided an additional \$117,360.70 in HOME funds for the construction of one (1) additional home and amended the boundaries of the area within which these homes may be constructed. Amendment No. 002 (R2014-1923) dated November 5, 2014, expanded the types of expenditures for which RBCDC may receive reimbursement as allowed under the HOME program. Amendment No. 003 increased the maximum per unit subsidy for the first two (2) homes to be constructed by the RBCDC and established the method for computing the per unit maximum subsidy amount for the remaining six (6) homes to be constructed.
(Continued on Page 3)

Attachments: Documents as listed in A through F above.

Recommended By:		
	Department Director	Date
Approved By:		
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS


A. Five Year Summary of Fiscal Impact:

Fiscal Years	2015	2016	2017	2018	2019
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)	(\$1,899,783)				
NET FISCAL IMPACT	(\$1,899,783)				
# ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included In Current Budget? Yes ____ No ____
Budget Account Numbers:

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Under CCPG the reduction from \$3,132K to \$1,232K is in kind match met by staff time and resources.

C. Departmental Fiscal Review: 
Shairette Major, Fiscal Manager I

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:


OFMB *4/30* *5/13/15* *5/11/15*


Contract Development and Control
5-13-15 *Bushecker*

B. Legal Sufficiency:


Assistant County Attorney

C. Other Department Review:

Department Director

Background and Justification: (Continued from Page 1)

B) On October 30, 2013, the County entered into a Loan Agreement (R2013-1806) with La Joya Villages Ltd. as amended on February 26, 2014, by Amendment No. 001 (R2014-0516); on May 29, 2014, by Amendment No. 002 (R2014-1047); on July 10, 2014, by Amendment No. 003 (R2014-1757); on September 11, 2014, by Amendment No. 004 (R2014-1758), on December 10, 2014, by Amendment No. 005 (R2015-0177), and on January 29, 2015, by Amendment No. 006 (R2015-0422) to provide \$600,000 of HOME funds for the construction of a 55-unit affordable housing community known as La Joya Villages. Amendment No. 007 extended the date for termination of the existing Notice of Commencement and the release of HOME funds from April 15, 2015 to July 15, 2015.

C & D) On June 22, 2010, the County entered into an Agreement (R2010-1281) with the West Palm Beach Housing Authority (WPBHA) to provide \$2,471,592.85 in DRI3 funds for improvements at their Colony Oaks and Twin Lakes housing projects. Of this amount, \$2,050,000 allocated for improvements at Twin Lakes was secured by a Declaration of Restrictions dated August 9, 2010, and recorded against the property. On July 26, 2010, the County also entered into an Agreement (R2010-1417) with the WPBHA to provide \$60,000 in DRI3 funds for improvements at their Robinson Villas housing project. The later amount was secured by a separate Declaration of Restrictions also dated August 9, 2010, and recorded against the property. Both Declarations of Restrictions are junior to the U. S. Department of Housing and Urban Development (HUD) restrictions on the property. The WPBHA converted the Twin Lakes and Robinson Villas housing projects from public housing to the new HUD Rental Assistance Demonstration Program. HUD required the WPBHA to obtain these two (2) Subordination Agreements from the County in order to proceed with the conversion and to preserve the seniority of their restrictions.

E & F) On March 20, 2012, the County entered into a Cooperative Agreement (R2012-0441) and Amendment No. 1 (R2012-0441) to said Cooperative Agreement with HUD for the CCPG in connection with the Glades Region Master Plan (GRMP). Amendment No. 2 revised the budget and the County's match requirement, and Amendment No. 3 extended the grant performance period six (6) months to August 14, 2015, to allow for the completion of the GRMP planning activities.