

36-3

Agenda Item # _____

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: 06/02/15

Consent Regular
 Workshop Public

Department:

Submitted By: Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: A Budget Amendment of \$1,420,159 in School Impact Fee Zone 3 to recognize additional impact fee revenues collected in FY 2015.

Summary: This budget amendment in the school impact fee account recognizes additional school impact fee revenues collected in FY 2015 and allows Palm Beach County to appropriate and remit the revenues to the Palm Beach County School District in accordance with Article 13 of the Unified Land Development Code (ULDC).
Countywide (LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. This budget amendment allows the County to remit \$1,420,159 in school impact fees to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- A. Budget Amendment

Recommended by: Elizabeth Brew 5/18/15
Department Director Date

Approved By: [Signature] 5/20/15
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income(County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____
Is Item Included In Current Budget? Yes ___ No <u>X</u>					
Budget Account No.:	Fund _____	Department _____	Unit _____		
Object _____	Reporting Category _____				

B. Recommended Sources of Funds/Summary of Fiscal Impact:

There is no impact on ad valorem funds. This amendment allows school impact fee revenues collected in fund 1265 to be remitted to the School District in accordance with Article 13 of the ULDC.

C. Department Fiscal Review:

Shirley M. Swank
Impact Fee Manager 5/15/15/RSB

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Sherry Brown
OFMB 5/18 HSD 5/18 5/18

Dr. J. Jacobson 5/19/15
Contract Dev. and Control
5-19-15 B. Wood

B. Legal Sufficiency:

[Signature]
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

2015- 0863

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

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Fund 1265 - School Impact Fee Zone 3

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/11/15	REMAINING BALANCE
Revenues							
800-8000-2451 School Impact Fees Zone 3	969,124	969,124	1,420,159	0	2,389,283		2,389,283
TOTAL RECEIPTS & BALANCES	6,080,229	1,385,487	1,420,159	0	2,805,646		
Expenditures							
743-7500-8101 Contributions Other Gov Agencies	0	0	1,420,159	0	1,420,159		1,420,159
TOTAL APPROPRIATIONS & EXPENDITURES	6,080,229	1,385,487	1,420,159	0	2,805,646		

Impact Fee Office

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 6/02/2015

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Kellie M. Scott 5-14-2015
Sherry M... 5-18-15

Deputy Clerk to the
Board of County Commissioners