

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: 06/23/2015

☒ Consent ☐ Regular
☐ Public Hearing

Department

Submitted By: COUNTY ATTORNEY
Submitted For:

I. EXECUTIVE BRIEF

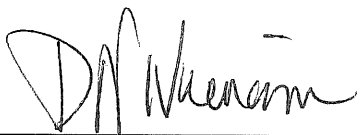
Motion and Title: Staff recommends motion to approve: Amendment No. 5 to the Agreement (R-2010-1222) with the law firm of Squire Patton Boggs (US) LLP (formerly known as Squire Sanders (US) LLP) ("Attorney"), to provide disclosure counsel and related legal services for the not to exceed \$135 Million Baseball Stadium Bonds, Series 2015 (the "Bonds").

Summary: The Attorney was selected as disclosure counsel for the Bonds by the County Financing Committee at the May 19, 2015 meeting. This Amendment No. 5 confirms that selection by amending the existing Agreement for disclosure counsel and related legal services between Palm Beach County and the Attorney. Payment for the legal services in connection with the bond issuance will be as provided for in the Agreement. Countywide (PFK)

Background and Justification: Legal services are required by the County from the attorney for the above-referenced financing.

Attachments:

1. Amendment No. 5 to Agreement (R-2010-1222)

Recommended by:  5/22/15
County Attorney Date

Approved by: N/A _____
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

| Fiscal Years | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|------------|-------|-------|-------|-------|
| Capital Expenditures | _____ | _____ | _____ | _____ | _____ |
| Operating Costs | _____ | _____ | _____ | _____ | _____ |
| External Revenues | _____ | _____ | _____ | _____ | _____ |
| Program Income (County) | _____ | _____ | _____ | _____ | _____ |
| In-Kind Match (County) | _____ | _____ | _____ | _____ | _____ |
| NET FISCAL IMPACT | <u>-0-</u> | _____ | _____ | _____ | _____ |
| | *see below | | | | |
| # ADDITIONAL FTE POSITIONS (Cumulative) | _____ | _____ | _____ | _____ | _____ |

Is Item Included in Current Budget? Yes _____ No _____

Budget Account No.: Fund _____ Department _____ Unit _____ Object _____

Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: Attorneys fees and costs will ^{be} paid from the proceeds of the sale of the bonds and cannot be estimated at this time.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

*No fiscal impact.

Sherry Brown
5/22/15 OFMB

A. J. Jacobowitz 5/29/15
Contract Development and Control

B. Legal Sufficiency:

Paul F. J. 5/22/15
Assistant County Attorney

C. Other Department Review:

Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

AMENDMENT NO. 5
TO AGREEMENT BETWEEN PALM BEACH COUNTY
AND SQUIRE PATTON BOGGS (US) LLP
(formerly known as SQUIRE SANDERS (US) LLP)
FOR DISCLOSURE COUNSEL AND RELATED LEGAL SERVICES

This Amendment No. 5, dated _____, amends Agreement R-2010-1222 dated August 17, 2010 ("Agreement"), as amended by Amendment No. 1 (R2011-0866), as amended by Amendment No. 2 (R2012-0415), as amended by Amendment No. 3 (R2013-0601), and further amended by Amendment 4 (R2014-0905), by and between **Palm Beach County** ("County") and **Squire Patton Boggs (US) LLP** (formerly known as Squire Sanders (US) LLP) ("Attorney"), as follows:

Attorney agrees to provide disclosure counsel and related legal services for the not to exceed \$135 Million Baseball Stadium Bonds, Series 2015. Attorney will be compensated as provided in the Agreement. This Amendment shall take effect as of May 19, 2015. Except as provided above, the Agreement, as amended, remains in full force and effect.

ATTEST:

**PALM BEACH COUNTY, FLORIDA, BY ITS
BOARD OF COUNTY COMMISSIONERS**

Sharon R. Bock, Clerk & Comptroller

By: _____
Deputy Clerk

By: _____
Shelley Vana, Mayor

WITNESS:

ATTORNEY:
SQUIRE PATTON BOGGS (US) LLP

Glynn Ellison
(Signature)

By: _____

Glynn Ellison
Name (Type or Print)

WIS REITEL
Name (Type or Print)

PARTNER
Title

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: Paul F. [Signature]
County Attorney