Agenda Item #: 31-1

# PALM BEACH COUNTY **BOARD OF COUNTY COMMISSIONERS**

### AGENDA ITEM SUMMARY

**Meeting Date:** [X] Consent September 1, 2015 []Regular

[ ] Ordinance [ ] Public Hearing

**Department: Department of Economic Sustainability** 

# I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to: A) Receive and File a Financial Assistance Award with the U.S. Economic Development Administration (EDA) providing a \$290,600 Science and Research Park Development Grant under the Regional Innovation Strategies (RIS) Program for the period June 1, 2015 to May 31, 2016; and B) Approve a Budget Amendment of \$290,600 in the Economic Development fund to recognize the grant revenue and to establish the grant appropriation budget.

Summary: On November 18, 2014, the Board of County Commissioners (Board) authorized the submission of a grant application to EDA for the receipt of a Science and Research Park Development Grant under the Regional Innovation Strategies Program. EDA approved the request for \$290,600 and provided the County its approval through the Financial Assistance Award (Award No. ED15HDQ0300034). The County's partner in this grant is the Florida Atlantic Research and Development Authority (FARDA) which currently operates an existing Science and Research Park on the campus of Florida Atlantic University (FAU) in Boca Raton. The EDA Grant will fund the preparation of a study to determine the feasibility of locating a second park in northern Palm Beach County to foster the growth of tech, life sciences and related industries. The second park is expected to enhance and complement the existing infrastructure FARDA operates in Boca Raton, while potentially building on the biotech cluster anchored by the Scripps and Max Planck Institutes. The park would have ties to FAU and its medical school, Palm Beach State College and the School District of Palm Beach County in life science and biotechnology A feasibility study will provide data addressing the demand, resources, marketing and a timeline that will help to shape the project planning process for a research park in northern Palm Beach County. The Financial Assistance Award, which was executed under authority provided to the County Administrator or his designee by the Board on November 18, 2014 (Agenda Item 3I-6), is being submitted to the Board to receive and file in accordance with County PPM CW-0-051. These are Federal grant funds which do not require a local match. (Special Projects Section) District 1 (JB)

Background and Justification: On September 24, 1985, the Board of County Commissioners approved Ordinance No. 85-32, establishing FARDA for the purposes of developing, operating, managing and financing a research and development park in Boca Raton. The current Research Park's strategic plan specifically identifies the exploration of a possible science and research park in northern Palm Beach County. The attached Financial Assistance Award document is a printout of the electronic version of this document on file with EDA. EDA considers the electronic record on its Grants Online website to be the official record and the electronic signature to be the official signature for legal purposes.

#### Attachments:

1. Financial Assistance Award with EDA

2. Budget Amendment

Recommended By: Department Director

Assistant County Administrator

**Date** 

# II. FISCAL IMPACT ANALYSIS

# A. Five Year Summary of Fiscal Impact:

Fiscal Years	2015	2016	2017	2018	2019
Capital Expenditures					
Grant Expenditures	290,600				
External Revenues	(\$290,600)				
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

1 10			l			1
In-Kii	nd Match (County)					
NET	FISCAL IMPACT	-0-				
1	DITIONAL FTE					
POS	ITIONS (Cumulative)					
	m Included In Curre	nt Budget? Ye	es f	No <u>X</u>		
Fund .	<u>  539</u> Dept <u>  43</u> U	nit <u>AIOS</u> Objec	t <u>Vav.</u> Pro	gram Code	e/Period	
B.	Recommended So	urces of Funds	Summary o	of Fiscal In	npact:	
	Source of funds a Program.	are U.S. EDA I	Regional In	novation	Strategies	Grant Fund
	i rogiaiii.					
C.	Departmental Fisca		airette Majo	or, Fiscal-Ma	anager II	Ç.

A. OFMB Fiscal and/or Contract Development and Control Comments:

OFMB KN SCAB WY FR 9/3, 8/3 8/3	Contract Development and Control Burkelly 8:5-15
Legal Sufficiency:	

C. Other Department Review:

В.

Department Director

FORM OD 450		
FORM CD-450 (REV 01/09)	▼ GRANT ☐ COOF	PERATIVE AGREEMENT
U. S. DEPARTMENT OF COMMERCE	AWARD NUMBER	
FINANCIAL ASSISTANCE AWARD	ED15HDQ03	300034
RECIPIENT NAME COUNTY OF, PALM BEACH		
STREET ADDRESS 301 N OLIVE AVE FRNT	FEDERAL SHARE OF COST	\$290,600.00
CITY, STATE, ZIP CODE West Palm Beach FL 33401-4705	RECIPIENT SHARE OF COST	\$0.00
AWARD PERIOD . 06/01/2015-05/31/2016	TOTAL ESTIMATED COST	\$290,600.00
AUTHORITY Section 27 of the America COMPETES Reauthorization Stevenson-Wydler Technology Innovation Act of 1980 CFDA NO. AND PROJECT TITLE 11.030 Science and Research Park Development feasibility study for	(15 U.S.C. 3721 et seq.).	
This award offer approved by the Grants Officer constitutes an obligation of F comply with the award Terms and Conditions checked below. If this was a particle of the officer and retain one set of signed award documents for your files. If this award officer may unilaterally withdraw this award offer and de-obligate the formula of the officer may unilaterally withdraw this award offer and de-obligate the formula of the officer may unilaterally withdraw this award offer and de-obligate the formula of the officer may unilaterally withdraw this award offer approved by the Grants Officer constitutes an obligation of F comply with the award officer and retain one set of signed award documents for your files.	aper issued award offer, please send two s vard offer is not accepted without modificati funds.	signed documents to the Grants
	onditions	
Government Wide Research Terms and Conditions		
Bureau Specific Administrative Standard Award Conditions		
Award Specific Special Award Conditions		
X Line Item Budget		
15 CFR Part 14, Uniform Administrative Requirements for Grants and A Non-Profit, and Commercial Organizations	greements with Institutions of Higher Edu	cation, Hospitals, Other
▼ 15 CFR Part 24, Uniform Administrative Requirements for Grants and A	greements to States and Local Governme	ents
OMB Circular A-21, Cost Principles for Educational Institutions		
⋈ OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal G	overnments	
OMB Circular A-122, Cost Principles for Non-Profit Organizations		
48 CFR Part 31, Contract Cost Principles and Procedures		
✓ OMB Circular A-133, Audits of States, Local Governments, and Non-Pro	ofit Organizations	
Department of Commerce Pre-Award Notification Requirements for Gran REF: 79 FR 75871 (December 19, 2014)	nts and Cooperative Agreements	
Other(s) Co-Recipient: Florida Atlantic Research and Development Aut EDA Special Award Conditions This award is being made under competitive Federal Funding Competitive Federal Funding Competitive Federal Funding Compe	•	-2014-2004219 posted at
SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER	TITLE	DATE
Tom Guevara	Grants Officer	05/04/2015
YPE NAME AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL	TITLE	DATE
Shannon LaRocque		06/23/2015

2015 - 1009

# BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

BGEX 143-071715\*1507 BGRV 143-071715\*0572

#### FUND 1539 - ECONOMIC DEVELOPMENT

		ORIGINAL	CURRENT			ADJUSTED	EXPENDED/ ENCUMBERED	REMAINING
ACCT.NUMBER	ACCOUNT NAME	BUDGET	BUDGET	INCREASE	DECREASE	BUDGET	AS OF 7/14/15	BALANCE
REVENUES								
143-2105-3139	Fed Grant Other Phys Environment	0	0	290,600	0	290,600		
Total Receipts and I	Balances	4,180,212	4,518,023	290,600	0	4,808,623		
<b>EXPENDITURES</b>								
143-2102-1070	Charge Off-Personal Services	(3,365,511)	(3,446,930)	0	133,600	(3,580,530)	(1,421,238)	(2,159,292)
143-2102-8201	Contributions Non Govt Agencies	0	20,183	133,600	0	153,783	1,760	152,023
143-2105-1080	Personal Services-Indirect	0	0	133,600	0	133,600	0	133,600
143-2105-8201	Contributions Non Govt Agencies	0	0	157,000	0	157,000	0	157,000
Total Appropriation	s & Expenditures	4,180,212	4,518,023	424,200	133,600	4,808,623		
			Signatures &	Datas		D <sub>v</sub> , D <sub>o</sub> ,	ard of County Comm	• • • • • • • • • • • • • • • • • • •

DEPARTMENT OF ECONOMIC SUSTAINABILITY

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

By Board of County Commissioners At Meeting of: 9/1/15

Deputy Clerk to the Board of County Commissioners

Attachment #