

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2016	2017	2018	2019	2020
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT					

# ADDITIONAL FTE POSITIONS (Cumulative)					
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Is Item Included In Current Budget? Yes _____ No _____

Budget Account No.:

Fund _____ Dept _____ Unit _____ Object _____ Program Code/Period _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

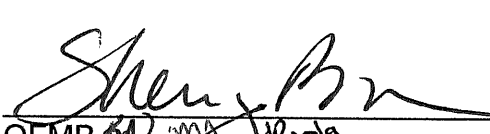
The fiscal impact is undetermined at this time. If approved by the Board and depending on the project, the County may be responsible for the 20% match if not waived and if a local city is unable to provide such funding.

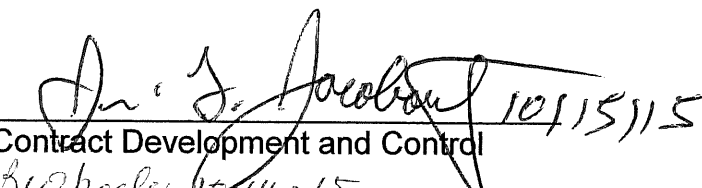
C. Departmental Fiscal Review:


 Shairette Major, Fiscal Manager II

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:


 OFMB *10/15/15*


 Contract Development and Control
10/15/15
B. Wheeler 10/14-15

B. Legal Sufficiency:


 Assistant County Attorney

C. Other Department Review:

Department Director

RESOLUTION NUMBER R2015-_____

A RESOLUTION AUTHORIZING THE DEPARTMENT OF ECONOMIC SUSTAINABILITY (DES) TO UTILIZE THE STATE OF FLORIDA'S BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE PROGRAM TO SUPPORT THE GROWTH AND EXPANSION OF BUSINESSES IN DESIGNATED BROWNFIELD AREAS WITHIN THE COUNTY

WHEREAS, the BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE authorized by Section 288.107 of Florida Statutes, administered through the Florida Department of Economic Opportunity (DEO) and Florida Department of Environmental Protection (DEP), provides financial incentives to qualified businesses with up to \$2,500 per new job created in a designated Brownfield area or site; and

WHEREAS, the qualified business has demonstrated the required fixed capital investment, will create at least ten (10) new permanent jobs and can demonstrate it will diversify and strengthen the economy of the area surrounding the site; and

WHEREAS, the State determines whether a business is qualified to receive a BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE, with the State's proportion of the \$2,500 maximum bonus being 80%; and

WHEREAS, the BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE provided by the local municipal jurisdiction and/or Palm Beach County is 20% of the \$2,500 maximum bonus refund incentive, it is NOT mandatory, and is determined on a case-by-case basis; and

WHEREAS, the BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE local match consists of direct payments, ad valorem tax abatement, the appraised market value of a municipal or county land conveyed or provided at a discount to the qualified business; and

WHEREAS, if the BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE is recommended by the DES to be provided by Palm Beach County, then DES will submit a request to the Board of County Commissioners based on the policy criteria referenced above; and

WHEREAS, the BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE is utilized to motivate businesses by providing funding assistance, to either relocate to or establish a facility in Palm Beach County or to help an existing local business with an expansion project which will result in the creation of full-time jobs in Palm Beach County, increase the County's tax base, and strengthen and diversify the County's local economy; and

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that the Board of County Commissioners hereby authorizes DES to utilize the State of Florida's BROWNFIELD REDEVELOPMENT BONUS REFUND INCENTIVE Program to support the growth and expansion of businesses in designated Brownfield areas within the County.

This resolution shall take effect immediately upon its adoption.

The foregoing Resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____, and being put to vote, the vote was as follows:

- Commissioner Shelley Vana, Mayor - _____
- Commissioner Mary Lou Berger, Vice Mayor - _____
- Commissioner Hal R. Valeche - _____
- Commissioner Paulette Burdick - _____
- Commissioner Steven L. Abrams - _____
- Commissioner Melissa McKinlay - _____
- Commissioner Priscilla A. Taylor - _____

The Mayor thereupon declared the Resolution duly passed and adopted this _____ day of _____, 2015.

PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

**ATTEST: SHARON R. BOCK
CLERK & COMPTROLLER**

By: James Brako
James Brako
Assistant County Attorney

By: _____
Deputy Clerk