

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Meeting Date:	December 1, 2015	[X]	Consent Workshop] Regular] Public Hearing
Department:			Herkenop	L	1 i ubilo ficaling
Submitted By:	Department of Airports				
Submitted For:					

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: License Agreement with The Hertz Corporation, commencing November 1, 2015, and expiring on June 30, 2016, providing for the parking of vehicles in connection with Hertz's car rental operations at the Palm Beach International Airport and the payment of license fees in the amount of \$715.00 per week.

Summary: Delegation of authority for execution of the standard County agreements above was approved by the BCC in R-2007-2070. <u>Countywide</u> (AH)

Background and Justification: N/A

Attachments: One (1) License Agreement

Recommended By:

Department Director

Date

Approved By:

County Administrator

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Capital Expenditures					
Operating Costs					A
Operating Revenues					
Program Income (County)					
In-Kind Match (County)					
		<u></u>			
NET FISCAL IMPACT	\$-0	<u>\$-0-</u>	<u>\$-0-</u>	\$-0	
# ADDITIONAL FTE					
POSITIONS (Cumulative)	·				
Is Item Included in Current B	udget? Ye	es X N	lo		
Budget Account No: Fund	•	partment		8340 RS	ource 4416
•	ting Category	-			

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The fiscal impact of the License Agreement will be a license fee for the use and occupancy of the property. The term of the License Agreement is from 11/1/15 to 6/30/16. The License Agreement provides for payment of license fees on a weekly basis in the amount of \$715.00 per week, but only when the property is actually used. We are unable to estimate the fiscal impact at this time as revenue is based on actual usage of the property.

721 C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

B. Legal Sufficiency:

11-9-15 Assistant County Attorney

C. Other Department Review:

Department Director

REVISED 9/03 ADM FORM 01 (THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

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THIS LICENSE AGREEMENT (this "Agreement") made and entered into this <u>2</u> day of <u>OCTOBER</u>, 2015, by and between Palm Beach County, a political subdivision of the State of Florida, ("County") and The Hertz Corporation, a corporation organized and existing under the laws of the State of Delaware, whose principal place of business is located at 8501 Williams Road, Estero, Florida 33928, hereinafter referred to as ("Licensee").

WITNESSETH:

WHEREAS, County, by and through its Department of Airports (the "Department"), is the owner and operator of the Palm Beach International Airport (the "Airport"); and

WHEREAS, County is the owner of that certain real property as more particularly described on the attached Exhibit "A"; and

WHEREAS, County is willing to grant Licensee a revocable license to use the Property for the purposes hereinafter defined.

NOW THEREFORE, in consideration of the covenants and agreements hereinafter set forth on the part of the Licensee to be observed and performed, the County hereby grants the Licensee a non-exclusive, revocable license to use the Property (as hereinafter defined) upon the following terms and conditions:

ARTICLE 1 BASIC PROVISIONS

1.01 <u>Recitals.</u> The foregoing recitals are true and correct and incorporated herein.

1.02 <u>Property.</u> The Property, which is the subject of this Agreement, shall be a 44,000 square foot portion of the paved parking area at 1146 Carmichael Road, West Palm Beach, FL 33406, more particularly identified in Exhibit "A", attached hereto and incorporated herein (the "Property").

ARTICLE 2

LENGTH OF TERM AND COMMENCEMENT DATE

The term of this Agreement shall commence on November 1, 2015 (the "Commencement Date") and expire on June 30, 2016 (the "Term"), unless terminated earlier as provided for herein.

Form Approved 11/20/2007 R2007-2070

75.I -14C -15-Q3

ARTICLE 3 LICENSE FEE

3.01 <u>License Fee.</u> Licensee shall pay County for the use and occupancy of the Property, a license fee in the amount of <u>Seven Hundred Fifteen Dollars (\$715.00) per</u> <u>week that the Property is actually used</u>, together with applicable sales taxes thereon. The license fee shall be payable without any deduction, holdback or set off whatsoever, upon Licensee's receipt of an invoice from Department. This Agreement contemplates that the actual use of the Property by Licensee will vary, and that Licensee will be charged a License Fee only for the time of Licensee's actual usage. Licensee shall have the duty to advise the Department of its use of the Property, on no less than a monthly basis throughout the Term, identifying the week(s) that the Property is actually used, in order that timely billing of the License Fee may be achieved. Failure of the Licensee to notify Department of its usage, or that the Property was not used, may result in Licensee being charged for usage of the Property.

ARTICLE 4

CONDUCT OF BUSINESS AND USE OF PROPERTY BY LICENSEE

4.01 <u>Use of Property</u>. Licensee shall use the Property solely and exclusively for parking of vehicles owned by, or leased to, Licensee, in connection with Licensee's rental car business at the Airport. Licensee shall not use, permit or suffer the use of the Property for any other business or purpose whatsoever.

4.02 <u>Improvements.</u> Licensee shall make no improvements, alterations or additions to the Property whatsoever, without the prior written consent of the Department, which may be granted or withheld in the Department's sole and absolute discretion.

4.03 <u>Condition of Property.</u> Licensee accepts the Property in its "As is", "Where is" condition as of the Commencement Date. Licensee further acknowledges that County has not made any warranties or representations of any nature whatsoever regarding the Property including, but not limited to, any warranties or representations relating to the physical condition of the Property or any improvements located therein, or the suitability of the Property or any improvements for the Licensee's intended use.

4.04 <u>Waste or Nuisance</u>. Licensee shall not commit or suffer to be committed any waste upon the Property or any nuisance or other act or thing which may result in damage or depreciation of value of the Property.

4.05 <u>Compliance with Laws.</u> Licensee shall, at its sole cost and expense, secure any and all required licenses and permits and shall comply with all local, state and federal laws pertaining to Licensee or its use of the Property, including all applicable zoning, building and fire laws and regulations. Licensee acknowledges and agrees that County has made no representations whatsoever regarding Licensee's ability to use the Property for the purposes set forth in this Agreement. Licensee shall ensure that its invitees, guests and any all other persons entering the Property with or without Licensee's consent

or knowledge comply with all applicable laws on the Property. Licensee shall indemnify, defend and save County harmless from any and all penalties, fines, costs, expenses, suits, claims, or damages resulting from Licensee's failure to perform its obligations specified in this Section. The foregoing indemnification agreement shall survive the expiration or earlier termination of this Agreement.

4.06 Non-Discrimination.

A. <u>Non-Discrimination in County Contracts.</u> Licensee warrants and represents to County that all of its employees are treated equally during employment without regard to race, color, national origin, religion, ancestry, sex, age, familial status, marital status, sexual orientation, gender identity and expression, disability, or genetic information. Licensee has submitted to County a copy of its non-discrimination policy, which is consistent with the above, as contained in Resolution R-2014-1421, as may be amended, or in the alternative, if Licensee does not have a written non-discrimination policy, it has acknowledged through a signed statement provided to County affirming their non-discrimination policy conforms to R-2014-1421, as may be amended.

B. Federal Non-Discrimination Covenants.

- 1. Licensee, for its heirs, personal representatives, successors in interest, and assigns, as a part of the consideration hereof, does hereby covenant and agree as a covenant running with the land that:
 - a. In the event facilities are constructed, maintained, or otherwise operated on the Property for a purpose for which a Federal Aviation Administration activity, facility, or program is extended or for another purpose involving the provision of similar services or benefits, Licensee will maintain and operate such facilities and services in compliance with all requirements imposed by the nondiscrimination acts and regulations listed in the Nondiscrimination Authorities (as hereinafter defined), as may be amended, such that no person on the grounds of race, color, or national origin, will be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities.
 - b. No person on the ground of race, color, or national origin, will be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of County property, including, but not limited to, the Property.
 - c. In the construction of any improvements on, over, or under the Property and the furnishing of services thereon, no person on

the ground of race, color, or national origin, will be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination.

- d. Licensee will use the Property in compliance with all other requirements imposed by or pursuant to the Nondiscrimination Authorities.
- 2. In the event of breach of any of the above nondiscrimination covenants, County shall have the right to terminate this License and to enter, re-enter, and repossess the Property, and hold the same as if this License had never been made or issued.
- 3. For purposes of this Article, the term "Non-Discrimination Authorities" includes, but is not limited to, the non-discrimination statutes, regulations and authorities listed in Appendix "E" of Appendix "4" of FAA Order 1400.11, Non-discrimination in Federally-Assisted Programs at the Federal Aviation Administration, as may be amended.

4.07 <u>Surrender of Property.</u> Upon expiration or earlier termination of Licensee's license to use the Property, Licensee, at its sole cost and expense, shall surrender the Property to the County in at least the same condition as the Property was in as of the Commencement Date of this Agreement.

4.08 <u>County's Right to Enter.</u> County shall have the right to enter the Property at any time, without notice, for any purpose whatsoever. County agrees to exercise reasonable efforts to minimize interference with or disruption of Licensee's operations on the Property; provided, however, County shall not be required to expend additional sums of money in order to comply with the foregoing requirement. In the event that a County work activity must take place within the Property during Licensee's operating hours, which will disrupt or interfere with the Licensee's operations, County will endeavor to provide prior notice to Licensee. The notice requirements provided under Section 10.04 shall not apply to this Section.

ARTICLE 5

REPAIRS AND MAINTENANCE OF PROPERTY/SECURITY

5.01 <u>Repairs & Maintenance.</u> County shall not be obligated or required to make or conduct any maintenance or repairs whatsoever to the Property. All portions of the Property and all improvements erected on the Property shall be kept in good repair and condition by Licensee. Licensee shall maintain the Property free of trash and debris. Upon expiration or earlier termination of this Agreement, Licensee shall deliver the Property to County in good repair and condition as specified herein, free of all improvements constructed by Licensee, if any. In the event of any damage to the Property, County may complete the necessary repairs or maintenance of the Property

and Licensee shall reimburse County for all expenses incurred by County in doing so, plus a twenty five percent (25%) overhead, within fifteen (15) days after written request for reimbursement from County.

5.02 <u>Security.</u> Licensee acknowledges and accepts full responsibility for the security and protection of the Property and any and all personal property and improvements now existing or hereafter placed on or installed in or upon the Property, and for the prevention of unauthorized access to the Property. Licensee fully understands that the police security protection provided by County is limited to that provided to any other business situated in Palm Beach County by the Palm Beach County Sheriff's Office and expressly acknowledges that any special security measures deemed necessary or desirable for additional protection of the Property, shall be the sole responsibility of Licensee and shall involve no additional cost to County.

ARTICLE 6

6.01 <u>Maintenance of Insurance</u>. Licensee agrees to maintain, on a primary basis and at its sole expense, at all times during the Term of this Agreement, and any extension thereof, the insurance coverages and limits set forth in Exhibit "B", attached hereto and incorporated herein. The requirements contained herein, as well as County's review or acceptance of insurance maintained by Licensee is not intended to and shall not in any manner limit or qualify the liabilities or obligations assumed by Licensee under this Agreement.

ARTICLE 7

Licensee shall indemnify, defend and save County harmless from and against any and all claims, actions, damages, liability and expense in connection with: (i) loss of life, personal injury and/or damage to or destruction of property arising from or out of any occurrence in, upon or at the Property; (ii) the occupancy or use by Licensee of the Property or any part thereof; or (iii) any act or omission of Licensee, its agents, contractors, employees or invitees. In the event the County is made a party to any litigation commenced against Licensee or by Licensee against any third party, then Licensee shall protect and hold County harmless and pay all costs and attorney's fees incurred by County in connection with such litigation, and any appeals thereof. Licensee recognizes the broad nature of this indemnification provision and specifically acknowledges the receipt of good and value separate consideration in support thereof. This provision shall survive expiration or earlier termination of this Agreement.

ARTICLE 8 ASSIGNMENT

Licensee may not assign, sublet or rent any portion of the Property.

ARTICLE 9 REVOCATION OF LICENSE/DEFAULT

9.01 <u>Revocation of License.</u> Notwithstanding any provision of this Agreement to the contrary, the rights granted to Licensee hereunder amount only to a non-exclusive license to use the Property, which license is expressly revocable by County for any reason whatsoever upon notice to Licensee. Upon five (5) days' notice from County of the revocation of the license granted hereby, this Agreement shall terminate and County shall be relieved of all further obligations hereunder accruing subsequent to the date of such termination.

9.02 <u>Termination for Convenience by Licensee</u>. Licensee may terminate this Agreement for convenience upon five (5) days prior written notice to County, whereupon the parties shall be relieved of all further obligations hereunder with the exception of those obligations accruing prior to the date of such termination and those obligations which expressly survive termination of this Agreement.

9.03 <u>Default.</u> Failure to perform or observe any of the agreements, covenants or conditions contained in this Agreement to be performed or observed by such party upon five (5) days prior written notice shall constitute a default of this Agreement.

ARTICLE 10 MISCELLANEOUS

10.01 <u>Subordination to Bond Resolution</u>. This Agreement and all rights granted to Licensee hereunder are expressly subordinated and subject to the lien and provisions of the pledge, transfer, hypothecation or assignment made by County in the Palm Beach County Airport System Revenue Bond Resolution dated April 3, 1984 (R-84-427), as amended and supplemented (the "Bond Resolution"), and County and Licensee agree that to the extent permitted by authorizing legislation, the holders of the Bonds or their designated representatives shall exercise any and all rights of County hereunder to the extent such possession, enjoyment and exercise are necessary to insure compliance by Licensee and County with the terms and provisions of this Agreement and Bond Resolution.

10.02 <u>Subordination to State/Federal Agreements.</u> This Agreement shall be subject and subordinate to all the terms and conditions of any instrument and documents under which the County acquired the land or improvements thereon, of which the Property are a part, and shall be given only such effect as will not conflict with nor be inconsistent with such terms and conditions. Licensee understands and agrees that this Agreement shall be subordinate to the provisions of any existing or future agreement between County and the United States of America, the State of Florida or any of their respective agencies, relative to the operation or maintenance of the Airport, the execution of which has been or may be required as a condition precedent to the expenditure of federal funds for the development of the Airport.

10.03 <u>Entire Agreement.</u> This Agreement and any Exhibits attached hereto and forming a part thereof as if fully set forth herein, constitute all agreements, conditions and understandings between County and Licensee concerning the Property. All representations, either oral or written, shall be deemed to be merged into this Agreement. Except as herein otherwise provided, no subsequent alteration, waiver, change or addition to this Agreement shall be binding upon County or Licensee unless reduced to writing and signed by them.

10.04 <u>Notices.</u> All notices and elections (collectively, "notices") to be given or delivered by or to any party hereunder, shall be in writing and shall be (as elected by the party giving such notice) hand delivered by messenger, courier service or overnight mail, telecopied or faxed (provided in each case a receipt is obtained), or alternatively shall be sent by United States Certified Mail, with Return Receipt Requested. The effective date of any notice shall be the date of delivery of the notice if by personal delivery, courier services or overnight mail, or on the date of transmission with confirmed answer back if by telecopier or fax if transmitted before 5PM on a business day and on the next business day if transmitted after 5PM or on a non-business day, or if mailed, upon the date which the return receipt is signed or delivery is refused or the notice designated by the postal authorities as non-deliverable, as the case may be. The parties hereby designate the following addresses as the addresses to which notices may be delivered, and delivery to such addresses shall constitute binding notice given to such party:

(a) If to the County at:

Palm Beach County Department of Airports 846 Palm Beach International Airport West Palm Beach, FL 33406-1470 Attn: Deputy Director, Airports Business Affairs Fax: (561) 471-7427

(b) If to the Licensee at:

The Hertz Corporation 8501 Williams Road Estero, Florida 33928 Attn: Michael Holdgrafer, VP – Real Estate and Concessions

With copy to: Director, Properties The Hertz Corporation 3541 Stone Mountain Highway Snellville, GA 30078

Either party may from time to time change the address to which notice under this Agreement shall be given such party, upon three (3) days prior written notice to the other party.

10.05 <u>Recording.</u> Licensee shall not record this Agreement or any memorandum or short form thereof.

10.06 <u>Waiver of Jury Trial.</u> The parties hereto waive trial by jury in connection with proceedings or counterclaims brought by either of the parties hereto against the other, in connection with this Agreement.

10.07 <u>Governing Law and Venue</u>. This Agreement shall be governed by and interpreted according to the laws of the State of Florida and venue shall be in Palm Beach County.

10.08 <u>Time of Essence</u>. Time is of the essence with respect to the performance of every provision of this Agreement in which time of performance is a factor.

10.09 <u>Captions.</u> The captions and section designations set forth herein are for convenience only and shall have no substantive meaning.

10.10 <u>Severability.</u> In the event that any section, paragraph, sentence, clause or provision of this Agreement is held by a court of competent jurisdiction to be invalid, such shall not affect the remaining portions of this Agreement and the same shall remain in full force and effect.

10.11 <u>Waiver</u>. No waiver of any provision of this Agreement shall be effective against any party hereto unless it is in writing and signed by the party waiving such provision. A written waiver shall only be effective as to the specific instance for which it is obtained and shall not be deemed a continuing or future waiver.

10.12 <u>Inspector General.</u> Palm Beach County has established the Office of the Inspector General in Palm Beach County Code, Section 2-421 - 2-440, as may be amended. The Inspector General's authority includes but is not limited to the power to review past, present and proposed County contracts, transactions, accounts and records, to require the production of records, and to audit, investigate, monitor, and inspect the activities of the Licensee, its officers, agents, employees and lobbyists in order to ensure compliance with contract requirements and detect corruption and fraud. Failure to cooperate with the Inspector General or interfering with or impeding any investigation shall be in violation of Palm Beach County Code, Section 2-421 - 2-440, and punished pursuant to Section 125.69, Florida Statutes, in the same manner as a second degree misdemeanor.

10.13 <u>No Third Party Beneficiaries.</u> No provision of this Agreement is intended to, or shall be construed to, create any third party beneficiary or to provide any rights to any person or entity not a party to this Agreement, including but not limited to any citizen or employees of County and/or Licensee.

10.14 <u>Effective Date.</u> This Agreement shall become effective when executed by the parties hereto and approved by the Palm Beach Board of County Commissioners.

IN WITNESS WHEREOF, County and Licensee have executed this Agreement, or have caused the same to be executed as of the day and year first above written.

WITNESSES:

War

Signature

Typed or Printed Name

elna Ro Signature

DEBRAREE

Typed or Printed Name

PALM BEACH COUNTY, FLORIDA, A POLITICAL SUBDIVISION OF THE STATE OF FLORIDA

By Director of Airpo

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

By: Unne G County Attorney

WITNESSES:

Signature

Linda Dravin

Typed or Printed Name

Signature

Nicole Carlin Typed or Printed Name

Typed or Printed Name

LICENSEE: THE HERTZ CORPORATION

By:

Michael E. Holdgrafer Typed or Printed Name

Title: <u>Vice President,</u> <u>Real Estate and Concessions</u>

(Corporate Seal)

EXHIBIT "A" THE PROPERTY

A 44,000 square foot portion of the paved parking area at 1146 Carmichael Road, West Palm Beach, FL 33406, as generally depicted below:



EXHIBIT "B" INSURANCE

<u>Commercial General Liability</u>. Licensee shall maintain in full force and effect throughout the Term of this License Commercial General Liability Insurance at a limit of liability of not less than One Million and 00/100 Dollars (\$1,000,000) each occurrence. Coverage shall not contain any endorsement(s) excluding or limiting Premises/Operations, Damage to Rented Property, Personal Injury, Product/Completed Operations, Contractual Liability, Severability of Interests or Cross Liability. Coverage shall be provided on a primary basis.

<u>Business Automobile Liability.</u> Licensee shall maintain Business Automobile Liability Insurance at a limit of liability of not less than One Million and 00/100 Dollars (\$1,000,000) each occurrence. Coverage shall include liability for Owned, Non-Owned & Hired automobiles. In the event the Licensee does not own automobiles, Licensee agrees to maintain coverage for Hired & Non-Owned Auto Liability, which may be satisfied by way of endorsement to the Commercial General Liability policy or separate Business Auto Liability policy. Coverage shall be provided on a primary basis.

<u>Worker's Compensation & Employers Liability.</u> Licensee shall maintain Worker's Compensation & Employers Liability in accordance with Chapter 440, Florida Statutes, and Federal law. This coverage shall be provided on a primary basis.

<u>Additional Insured.</u> Licensee shall endorse County as "Additional Insured" on all liability policies, with the exception of Workers Compensation/Employers Liability, to the extent of Licensee's contractual obligations hereunder. The "Additional Insured" endorsements shall provide coverage on a primary basis. Each "Additional Insured" endorsement shall read: "Palm Beach County Board of County Commissioners, a Political Subdivision of the State of Florida, its Officers, and Employees, c/o Insurance Tracking Services, Inc., P.O. Box 20270, Long Beach, CA 90801", or as otherwise approved or modified by County.

<u>Waiver of Subrogation.</u> Licensee agrees by entering into this Agreement to a Waiver of Subrogation for each policy required herein. When required by the insurer, or should a policy condition not permit Licensee to enter into any pre-loss agreement to waive subrogation without an endorsement, then Licensee agrees to notify the insurer and request the policy be endorsed with a Waiver of Transfer of Rights of Recovery Against Others, or its equivalent. This Waiver of Subrogation requirement shall not apply to any policy, which includes a condition specifically prohibiting such an endorsement, or voids coverage should Licensee enter into such an agreement on a pre-loss basis.

<u>Certificate(s) of Insurance.</u> Licensee shall provide the County with Certificate(s) of Insurance evidencing that all coverages, limits and endorsements required herein are maintained and in full force and effect. The Certificate(s) of Insurance shall include a minimum thirty (30) day endeavor to notify due to cancellation (ten (10) days for nonpayment of a premium) or non-renewal of coverage. The Certificate Holder address shall read: Palm Beach County Board of County Commissioners, a Political Subdivision of the State of Florida, its Officers, and Employees, c/o Insurance Tracking Services, Inc., P.O. Box 20270, Long Beach, CA 90801", or as otherwise approved or modified by County.

THE HERTZ CORPORATION

Assistant Secretary's Certificate

I, William Langston, an Assistant Secretary of The Hertz Corporation, a Delaware corporation (the "<u>Corporation</u>"), DO HEREBY CERTIFY, on behalf of the Corporation as follows:

1. Set forth below is a true and correct copy of resolutions adopted by the Board of Directors of the Corporation at a duly called meeting of the Board of Directors held on August 14, 2013, which resolutions were duly and validly authorized and are in full force and effect:

RESOLVED, that in addition to the authority granted pursuant to the CEO General Authorization, the authority on behalf of and in the name of the Corporations to execute (i) contracts for the purchase or sale of real property and interests in real property having an appraised value and a purchase or sales price of less than \$30 million and leases of real property involving an aggregate annual rental payment to or by the Corporations of less than \$30 million, (ii) airport concession and lease agreements involving an aggregate payment by the Corporations in any 12-month period of less than \$30 million and (iii) airport construction and facilities contracts no one of which involves more than \$30 million, provided, in each case, that such dollar limits shall not apply to any transaction the maximum dollar amount of which cannot be ascertained when the transaction is entered into, is hereby also conferred upon the Senior Executive Vice President and Chief Financial Officer, the Executive Vice President and General Counsel, the Treasurer and, in the case of agreements of the type described in clause (ii), the Vice President, Real Estate and Concessions and any Deputy General Counsel, and, in the case of agreements of the type described in clause (iii), the Executive Vice President, Supply Chain and Fleet (the "Real Estate Signing Authorization"); provided, however, that, notwithstanding the foregoing, contracts may only be entered into, renewed, extended or otherwise amended if approved in accordance with the Corporations' policy and procedure for review, approval and execution of contracts (W 1-92 -Control and Approval of Contracts).

2. Each of the following named individuals is a duly elected or appointed, qualified and acting officer of the Corporation who holds the office set forth opposite such individual's name below.

<u>Name</u> Michael E. Holdgrafer <u>Title</u> Vice President, Real Estate and Concessions

[Signature Page to Follow]

IN WITNESS WHEREOF, the undersigned has executed this certificate on behalf of the Corporation on and as of the 15th day of January, 2015.

THE HERTZ CORPORATION

William Carrystan By:__

Name: William Langston Title: Assistant Secretary

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Summary of Certificates This report displays detailed Certific Insured. Any items shown in red ar	cate of Insurance in e deficient.	formation for a selected	
Thursday, October 15, 2015 Images	Contracts		
Insured: <u>The Hertz Corporation</u>	Insured ID:	HERTCOR-PBC	
Status: Compliant (with	overrides)		
ITS Account Number: PLC755			
Project(s): Palm Beach County -	Airport Properties		
Insurance Policy <u>General Liability</u> Expiration: 12/31/2015	Required Occurrence Form	Provided Occurrence Form	Override
General Aggregate:	\$1,000,0 00	\$ 1,00 0,000	
Products - Completed Operations Aggregate:	\$1,000,000	\$1,000,000	
Personal And Advertising Injury:	\$1,000,000	\$1,000,000	
Each Occurrence:	\$1,000,000	\$1,00 0,000	
Fire Damage:	\$0	\$0	
Medical Expense:	\$0	\$0	
<u>Automobile Liability</u> Expiration: 12/31/2015 Combined Single Limit:	All Owned Autos Hired Autos Non-Owned Autos \$1,000,000	Any Auto not provided not provided not provided \$1,000,000	X X X
AM Best Rating			Override
The following Insurance Company(ies) do	not meet the minimum	AM Best rating:	
Self-Insured	(Automobile Liability)		X
Notifications			
There were no deficiency letters issued.			
Do you have an updated Certificate? Click	the button below to su	bmit a Certificate.	

Certificate Submittal

https://its.insurancetrackingservices.com/clientreports/ProblemsSpecificRpt.ac	sp
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