

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS REVISED

AGENDA ITEM SUMMARY

Meeting Date: March 22, 2016

Consent  
 Ordinance

Regular  
 Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

**I. EXECUTIVE BRIEF**

**Motion and Title:** Staff recommends motion to approve: Budget Transfer of \$124,797 within the 2003 \$25 Million General Obligation Recreational and Cultural Facilities Bond Fund from Reserves to the John Prince Park Phase IV Mound Circle Redevelopment project.


**Summary:** This budget transfer will provide additional funding necessary for the John Prince Park Phase IV Mound Circle Redevelopment project. Project elements include renovation of the playground, cricket field, bike trail, and picnic facilities as well as construction of a new dog park, parking and landscaping. Funding for this budget transfer is from the 2003 \$25 Million General Obligation Recreational and Cultural Facilities Bond Fund reserves. Reserve funding was accumulated through interest and residual balances from completed bond projects in this fund. This budget transfer will exhaust all remaining reserves in this bond fund. District 3 (AH)

**Background and Justification:** John Prince Park is a 727 acre regional park located around the shores of Lake Osborne. The land was donated to Palm Beach County in 1939 and opened to the public in 1952, making it the County's oldest regional park. The Mound Circle area of John Prince Memorial Park is located on the north side of 6<sup>th</sup> Avenue South between Lake Osborne and Palm Beach State College. A majority of the improvements within this portion of the park are over 40 years old and are in need of updating. Discussions with the surrounding community and other stakeholders indicated the desire for a dog park as well as additional family oriented recreational facilities.

**Attachment:** Budget Transfer

Recommended by:   
Department Director

3/3/16  
Date

Approved by:   
Deputy County Administrator

3-7-16  
Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2016	2017	2018	2019	2020
Capital Expenditures	<u>124,797</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<b>NET FISCAL IMPACT</b>	<b><u>124,797</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>

# ADDITIONAL FTE  
POSITIONS (Cumulative) \_\_\_\_\_

Is Item Included in Current Budget? Yes \_\_\_\_\_ No X \_\_\_\_\_

Budget Account No.: Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_  
Object \_\_\_\_\_ Program N/A

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

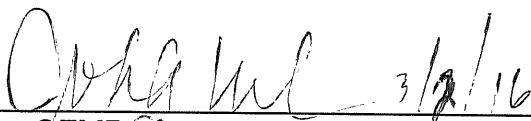
Fund 3019: \$25M GO 03, Recreational & Cultural Facilities Bond/Reserves

3019-581-9900-9908	<u>\$124,797</u>
Total	<u>\$124,797</u>

C. Departmental Fiscal Review: 

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development & Control Comments:**

 3/12/16  
OFMB <sup>EB</sup> 312

 3/14/16  
Contract Development & Control

**B. Legal Sufficiency:**

Anne Delgado 3/14/16  
Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
Department Director

REVISED 10/95  
ADM FORM 01

This summary is not to be used as a basis for payment

BOARD OF COUNTY COMMISSIONERS  
 PALM BEACH COUNTY, FLORIDA  
 BUDGET TRANSFER

BGEX 581 012916\*825

FUND 3019 - \$25M GO Park and Cultural Improv 03

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 01/29/16	REMAINING BALANCE
<b>Reserves</b>								
3019-581-9900-9908	Res-Improvement Progm	122,933	122,933		122,933	0	0	0
<b>John Prince Park Improvements Phase IV</b>								
3019-581-P560-6505	Design/Eng/Mgmt - Cip Ad	1,277	1,277	122,933	0	124,210	413	123,797
<b>TOTAL</b>				<u>0</u>	<u>122,933</u>			

Parks and Recreation Department  
INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

Signatures

Date

*[Signature]* 2-11-16

By Board of County Commissioners  
 At Meeting of  
 March 22, 2016  
 Deputy Clerk to the Court