



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2016	2017	2018	2019	2020
Capital Expenditures					
Operating Costs	\$121,669				
External Revenues					
Program Income (County)	(\$121,669)				
In-Kind Match (County)					
<b>NET FISCAL IMPACT</b>	<b>-0-</b>				

# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				
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Is Item Included In Current Budget? Yes \_\_\_\_\_ No   x  

Budget Account No.:

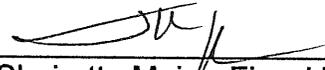
Fund 3534 Dept 143 Unit 1458 Object 8201 Program Code/Period N/A : \$117,612

Fund 3815 Dept 143 Unit 1458 Object 8201 Program Code/Period N/A : \$4,057

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

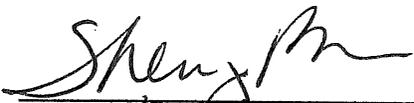
Approval of this agenda item will allocate \$121,669 to Community Land Trust of Palm Beach County, Inc., for the Davis Landings West project under the Impact Fee Affordable Housing Assistance Program.

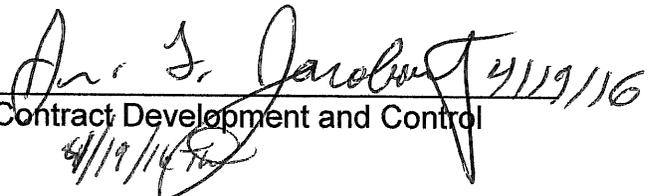
**C. Departmental Fiscal Review:**

  
 \_\_\_\_\_  
 Shairette Major, Fiscal Manager II

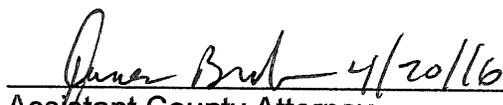
**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

  
 \_\_\_\_\_  
 OFMB 4/14 4/14 4/14 4/14

  
 \_\_\_\_\_  
 Contract Development and Control 4/19/16  
4/19/16

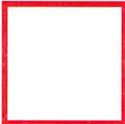
**B. Legal Sufficiency:**

  
 \_\_\_\_\_  
 Assistant County Attorney 4/20/16

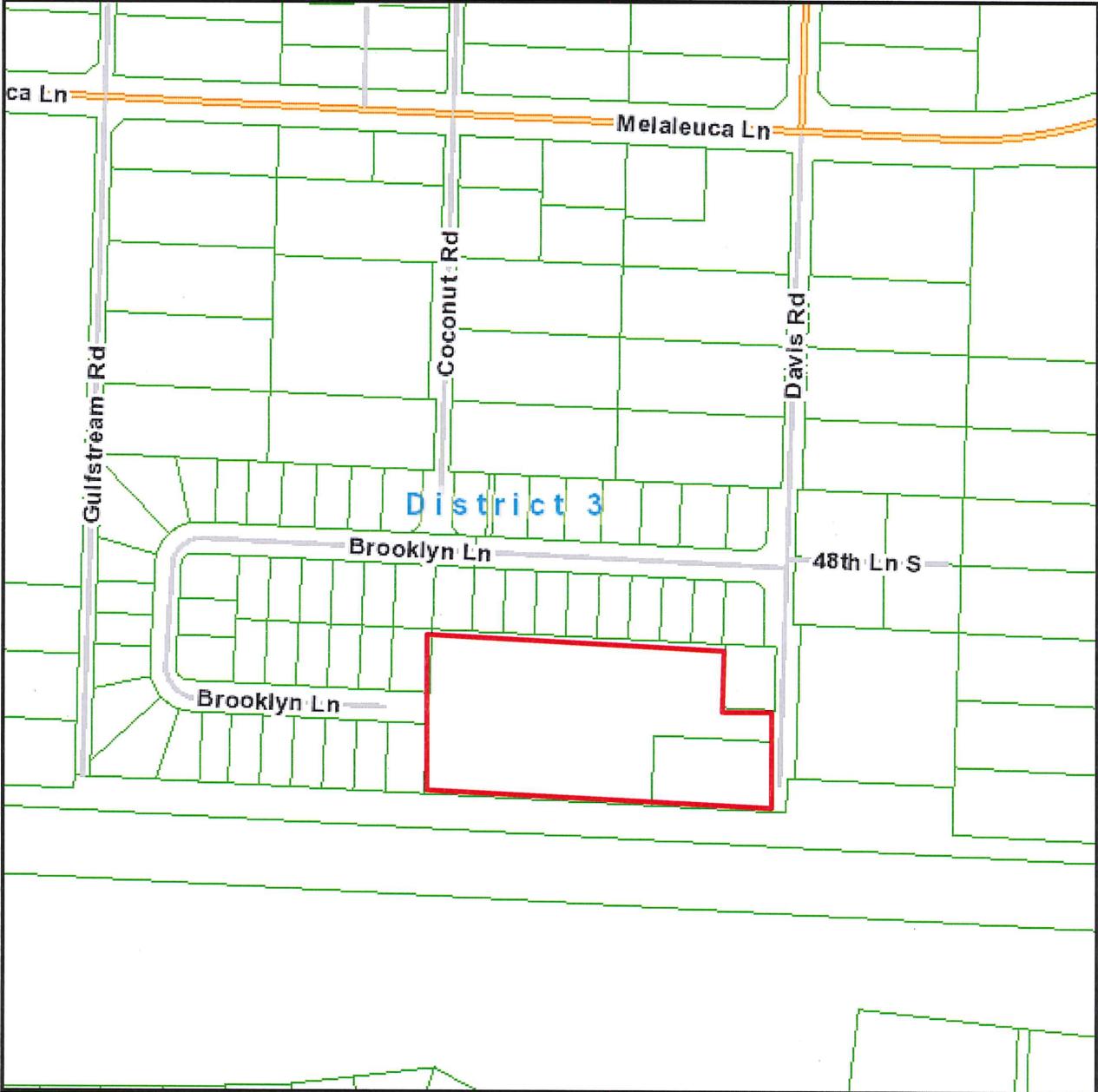
**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

LOCATION MAP



Community Land Trust of Palm Beach County, Inc.  
Davis Landings West project site



**PALM BEACH COUNTY**  
**IMPACT FEE AFFORDABLE HOUSING ASSISTANCE PROGRAM**  
**CERTIFICATE OF AWARD**

This Certificate is awarded on May 3, 2016, by **PALM BEACH COUNTY**, a political subdivision of the State of Florida (the "County") to **COMMUNITY LAND TRUST OF PALM BEACH COUNTY, INC.**, a Florida non-profit corporation, whose Federal I.D. number is 20-5090958 (the "Developer").

The Developer may present this Certificate to the Palm Beach County Impact Fee Coordinator under the Impact Fee Affordable Housing Assistance Program (the "IFAHAP") to receive a credit of \$4,056.72 towards the payment of Zone 1 Public Buildings Impact Fees and a credit of \$117,612.00 towards the payment of Zone 4 Road Impact Fees associated with the construction of twenty four (24) affordable housing units in a housing development to be known as Davis Landings West.

In exchange for the acceptance of this Certificate and the receipt of the aforementioned credits from the County towards the payment of impact fees associated with Davis Landings West, the Developer expressly agrees to comply with, and to perform, all of the terms contained in the below enumerated Conditions of Issuance.

Furthermore, in exchange for the receipt of the aforementioned credit from the County towards the payment of impact fees associated with Davis Landings West, the Developer also agrees to execute and deliver to the County a Declaration of Restrictions, as attached hereto, and to comply with the terms contained therein.

This Certificate, if not used for the purposes set forth herein, shall expire one (1) year from the date hereof, that is, on May 3, 2017.

(COUNTY SEAL BELOW)

**PALM BEACH COUNTY, FLORIDA, a**  
**Political Subdivision of the State of Florida**  
**BOARD OF COUNTY COMMISSIONERS**

ATTEST: Sharon R. Bock,  
Clerk & Comptroller

By: \_\_\_\_\_  
Mary Lou Berger, Mayor

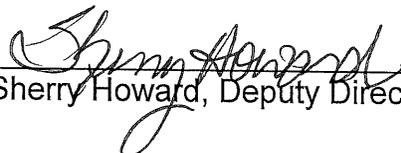
By: \_\_\_\_\_  
Deputy Clerk

Document No.: \_\_\_\_\_

Approved as to Form and  
Legal Sufficiency

Approved as to Terms and Conditions  
Department of Economic Sustainability

By: \_\_\_\_\_  
James Brako  
Assistant County Attorney

By:  \_\_\_\_\_  
Sherry Howard, Deputy Director

## CONDITIONS OF ISSUANCE

1. Organization Status: Developer is a Florida non-profit corporation duly organized and validly existing in good standing under the laws of the State of Florida with full power and authority to consummate the transactions contemplated herein.

2. Housing To Be Constructed: At the time of issuance of this Certificate to the Developer, the Developer has represented to the County that the Developer has acquired title to that certain real property (the "Property") located in Palm Beach County, Florida, as more particularly described in Attachment 1 to Exhibit A, attached hereto and made a part hereof, and has provided the County evidence, satisfactory to the County, that it possesses marketable title to the Property. Developer shall construct no fewer than sixteen (16) single family homes and eight (8) townhomes on the Property, together with ancillary improvements, all of which shall be known as Davis Landings West. All aforesaid housing units shall be sold as "Affordable Housing Units" affected by these Conditions of Issuance and the Declaration of Restrictions referenced herein. At the time of sale, the Developer shall sell each Affordable Housing Unit and its ancillary improvements to a buyer whose household meets the herein specified income requirements, and shall simultaneously lease the land associated with the Affordable Housing Unit to such buyer for a period of ninety nine (99) years. Each of the aforesaid Affordable Housing Units shall be permanent housing and shall be the unit owner's primary residence for the full duration of the Compliance Period specified herein. None of the Affordable Housing Units may be used for transitional housing, for emergency shelters, or for other non-permanent housing.

3. Declaration of Restrictions: The Developer shall, in exchange for the receipt of \$121,668.72 representing the herein described credit towards the payment of impact fees for Davis Landings West, deliver to the County a fully executed Declaration of Restrictions, attached hereto as Exhibit A, and shall comply with the terms contained therein.

4. Repayment of and Release of Restrictions: The Developer may at any time, prior to the expiration of the fifteen (15) year term of the Declaration of Restrictions, repay the County the entire \$121,668.72 secured by the Declaration of Restrictions without penalty. Upon the receipt of said amount, the County shall provide the Developer a Release of Restrictions thereby removing the restrictions encumbering the Property.

5. Building Permits: Developer shall obtain all building permits for the construction of all Affordable Housing Units at Davis Landings West from the building department with jurisdiction over the Property within one (1) year after the date of this Certificate, that is, no later than May 3, 2017.

6. Certificates of Occupancy: Developer shall obtain certificates of occupancy from the building department with jurisdiction over the Property for all Affordable Housing Units at Davis Landings West within four (4) years after the date of this Certificate, that is, no later than May 3, 2020.

7. Occupancy and Affordability of Housing Units: Developer shall, for a period of fifteen (15) years from the date of issuance of the certificate of occupancy for each Affordable Housing Unit at Davis Landings West (the "Compliance Period"), assure the following:

- (a) The Developer shall cause each prospective purchaser of each Affordable Housing Unit to apply to the County to be income qualified as an Eligible Household as follows: An Eligible Household shall be defined as a household whose gross income, adjusted for family size, is no more than one hundred and twenty percent (120%) of Area Median Income (hereinafter "AMI") at the time of purchase of the Affordable Housing Unit. AMI shall mean the most recent area median income published by U. S. Department of Housing and Urban Development for the West Palm Beach-Boca Raton Metropolitan Statistical Area.
- (b) The Developer shall only sell the Affordable Housing Units identified herein to Eligible Households as determined by the County.

- (c) The Developer shall only sell the Affordable Housing Units identified herein such that the financial obligations to be undertaken by prospective purchasers will be affordable. Affordability shall be regarded as having been achieved if, at the time of purchase, no more than thirty-five percent (35%) of the prospective purchaser's adjusted household income, as determined by the County, is expended on the sum of the mortgage principal and interest, property taxes, property insurance, homeowner association fees, and the land lease payment for the Affordable Housing Unit to be purchased. The Developer shall cause each prospective purchaser to provide the County with the necessary documentation to enable the County to examine the affordability of the transaction.

The above requirements shall apply to all initial sales of all Affordable Housing Units after their construction and to all subsequent sales of such units during the Compliance Period.

8. Records to be Maintained by Developer: Developer shall, for each purchaser that is sold an Affordable Housing Units at Davis Landings West, maintain a file that, at a minimum, contains the following:

- (a) An application for purchase, signed and dated by the applicant(s), identifying the household members that intend to occupy the unit, their household characteristics, and the household income they have disclosed.
- (b) Documentation in support of the prospective purchaser's application to the County for household income determination and documentation from the County showing its determination.
- (c) Documentation submitted to the County in connection with its affordability determination.
- (d) Documentation in connection with the closing, the sale transaction, and the land lease.
- (e) Any other documentation evidencing the Developer's compliance with these Conditions of Issuance.

9. Right to Audit and Access to Records: Developer shall maintain ongoing records related to each tenant at Davis Landings West, and shall maintain all tenant records for at least five (5) years after the end of each tenancy. The County shall have the option, but not the obligation, to verify the Developer's compliance with these Conditions of Issuance. The County may, at its sole discretion, inspect or audit all tenant and owner records, and the Developer shall provide the County access to such books, records, and documents as required in this Section for the purpose of inspection or audit during normal business hours at the Developer's place of business.

Palm Beach County has established the Office of Inspector General in Palm Beach County Code, Section 2-421 - 2-440, as may be amended. The Inspector General's authority includes but is not limited to the power to review past, present and proposed County contracts, transactions, accounts and records, to require the production of records, and to audit, investigate, monitor, and inspect the activities of the Developer, its officers, agents, employees, and lobbyists in order to ensure compliance with contract requirements and detect corruption and fraud. Failure to cooperate with Inspector General or interfering with or impeding any investigation shall be in violation of Palm Beach County Code, Section 2-421 – 2-440, and punished pursuant to Section 125.69, Florida Statutes, in the same manner as a second degree misdemeanor.

10. Certification and Reporting Requirements: The Developer shall submit to the County an Annual Report detailing its compliance with the terms of this Certificate and the Declaration of Restrictions. The Annual Report shall be submitted for the duration of the Declaration of Restrictions, shall be submitted by January 31 of each year, and shall cover the Developer's activities during the prior calendar year.

The Developer shall, for the duration of the Compliance Period associated with each Affordable Housing Unit, cause the owner of each such unit to submit an annual residency certification to the County. Each owner shall, by January 31 of each year, certify to the County in writing the continued occupancy of the Affordable Housing Unit as owner's primary residence during the prior calendar year. Annual residency certifications shall be sent to the following address:

Department of Economic Sustainability  
100 Australian Avenue, Suite 500  
West Palm Beach, FL 33406

11. Non-Discrimination: Developer shall not discriminate on the basis of race, color, religion, disability, sex, age, national origin, ancestry, marital status, familial status, sexual orientation, gender identity or expression, or genetic information, in the use, or occupancy of any housing unit constructed on the Property, nor shall any person on the basis of race, color, religion, disability, sex, age, national origin, ancestry, marital status, familial status, sexual orientation, gender identity or expression, or genetic information, be excluded from the benefits of, or be subjected to discrimination under any activity carried out by the performance of the terms contained herein.

12. Exclusion of Third Party Beneficiaries: No provision herein is intended to, or shall be construed to, create any third party beneficiary or to provide any rights to any person or entity not a party named herein, including but not limited to any citizen or employees of the County and/or the Developer.

13. Advertising: During the period of the construction of Davis Landings West, the County shall have the right to install and maintain on the Property one or more signs identifying the County, or to be identified on such signs installed by others, as one of the entities participating in the development of the project. Sign or signs will be provided by the County and erected at Developer's expense.

14. Governing Law: The laws of the State of Florida shall govern the interpretation and enforcement of the terms contained herein and the venue shall be in Palm Beach County.

**EXHIBIT A**

**Return to:**

Palm Beach County  
Department of Economic Sustainability  
100 Australian Avenue, Suite 500  
West Palm Beach, Florida 33406  
Prepared by: James Brako,  
Assistant County Attorney

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**DECLARATION OF RESTRICTIONS**

The undersigned, Community Land Trust of Palm Beach County, Inc., having its principal office at 4938 Davis Road, Lake Worth, Florida 33461, (hereinafter referred to as "Declarant", which term as used in every instance herein shall include Declarant's successors and assigns), for the property described below, in consideration for the receipt of a Certificate of Award (the "Certificate"), dated May 3, 2016, under Palm Beach County's Impact Fee Affordable Housing Assistance Program and the receipt of a credit valued at One Hundred and Twenty One Thousand Six Hundred Sixty Eight and 72/100 Dollars (\$121,668.72) towards the payment of road and public buildings impact fees as provided by the Palm Beach County Board of County Commissioners (the "County"), does hereby grant to the County the following restrictions against the subject property, hereinafter referred to as the Property, which is more fully described in Attachment 1 annexed hereto.

1. The restrictions contained in this Declaration of Restrictions (the "Declaration") shall be deemed a covenant running with the land and are binding upon the undersigned, their heirs, executors, successors, and assigns. These restrictions can only be terminated or released by the Palm Beach County Board of County Commissioners, and/or those persons to whom such authority is formally delegated, and executed with the same formalities as this document.

2. In consideration for the receipt of the Certificate and its associated credit of \$121,668.72 towards the payment of Zone 1 Public Buildings Impact Fees and Zone 4 Road Impact Fees, the Declarant hereby covenants and agrees as follows:

- (a) To construct no fewer than sixteen (16) single family homes and eight (8) townhomes on the Property, together with ancillary improvements, all of which shall be known as Davis Landings West. All aforesaid housing units shall be sold as "Affordable Housing Units" affected by the restrictions and conditions of this Declaration, and by those contained in the Certificate referenced herein. Each of the aforesaid Affordable Rental Housing Units shall be the unit owner's primary residence for the full duration of the Compliance Period specified herein. None of the Affordable Rental Housing Units may be used for transitional housing, for emergency shelters, or for other non-permanent housing.
- (b) To obtain all building permits for the construction of all Affordable Housing Units at Davis Landings West from the building department with jurisdiction over the Property no later than May 3, 2017.
- (c) To obtain certificates of occupancy from the building department with jurisdiction over the Property for all Affordable Housing Units at Davis Landings West no later than May 3, 2020.
- (d) To impose the restrictions and conditions of this Declaration on each Affordable Housing Unit for a period of fifteen (15) years from the date of issuance of the certificate of occupancy for each such unit (the "Compliance Period"). These restrictions and conditions shall apply to all initial sales of all Affordable Housing Units after their construction and to all subsequent sales of such units during the Compliance Period.

- (e) To obtain the County's approval, throughout the Compliance Period, of each prospective purchaser of each Affordable Housing Unit as an Eligible Household before committing to any transaction with such prospective purchaser. For the purpose of this Declaration an Eligible Household shall be defined as a household whose gross income, adjusted for family size, is no more than one hundred and twenty percent (120%) of Area Median Income (hereinafter "AMI") at the time of purchase of the Affordable Housing Unit. AMI shall mean the most recent area median income as published by U. S. Department of Housing and Urban Development for the West Palm Beach-Boca Raton Metropolitan Statistical Area or as provided by the County to the Declarant upon Declarant's request.
- (f) To obtain the County's approval, throughout the Compliance Period, of the affordability of the sale to each prospective purchaser of each Affordable Housing Unit. Affordability shall be regarded as having been achieved if no more than thirty-five percent (35%) of the prospective purchaser's adjusted household income, as determined by the County, at the time of purchase is expended on the sum of the mortgage principal and interest, property taxes, property insurance, homeowner association fees, and the land lease payment for the Affordable Housing Unit to be purchased.
- (g) To include, in the deed of sale conveying title to each Affordable Housing Unit, and ancillary improvements, to each County approved Eligible Household, a restriction stating the following: "This property shall only be sold to, and occupied by, a homeowner in accordance with the Declaration of Restrictions recorded in ORB \_\_\_\_\_, Page \_\_\_\_\_, of the Public Records of Palm Beach County, Florida. Said Declaration of Restrictions requires verification by Palm Beach County of the homeowner prior to closing. This restriction shall be in effect for a period of fifteen (15) years from the issuance date of the Certificate of Occupancy for this property which was issued on \_\_\_\_\_, 20\_\_\_\_."
- (h) To lease the land of each Affordable Housing Unit, using the Declarant's Ground Lease, simultaneously with the sale of such unit to a County approved Eligible Household, for a period of ninety-nine (99) years. In the event a Specified Mortgagee (as defined in Declarant's Ground Lease or any Riders attached thereto, collectively referred to as "Ground Lease") acquires title to the leasehold estate through foreclosure or assignment in lieu of foreclosure of the Specified Mortgage, all provisions of the Ground Lease regarding (a) occupancy of the Leased Premises as a primary residence by the Lessee, (b) any limitation on the assignment of, or sublease under, the Ground Lease, (c) any obligation to target certain populations in marketing the leasehold estate to potential transferees, (d) the price at which the leasehold estate may be transferred, and (e) the income of successive transferees, and their successors and assigns, shall be of no further force or effect with respect to such Specified Mortgagee or its successive transferees, assignees or successors. The foregoing sentence shall not be construed to invalidate other Ground Lease provisions regarding permitted use of the Leased Premises. Any transfer or assignment of the property encumbered by the Specified Mortgage as provided for in this paragraph shall be deemed a permitted sale, transfer or assignment of the Ground Lease and the leasehold estate. Further, in such event, the leasehold estate may be transferred, mortgaged and sublet an unlimited number of times, and the Declarant shall not require a credit review or impose other qualifying criteria on any such transferee, mortgagee or sublessee.
- (i) Not to discriminate on the basis of race, color, religion, disability, sex, age, national origin, ancestry, marital status, familial status, sexual orientation, or gender identity or expression, in the use, or occupancy of any housing unit constructed on the Property.

3. Should Declarant change the use or planned use, or discontinue use, of the Property (including the beneficiaries of such use) from affordable housing, or should the Declarant sell, lease, convey or transfer title to the Property in any manner other than that prescribed herein, then the Declarant shall pay the County an amount equal to the entire credit amount described herein as provided by the County to the Declarant.

In the event of any proposed sale, conveyance or transfer of the Property, the Declarant must obtain approval of the County. Any approved sale or conveyance of the Property by the Declarant will be contingent upon the receipt of the payment by the County in accordance with the above provisions, or the receipt of a commitment, executed by a subsequent owner acceptable to the County, confirming its acceptance of the restrictions and conditions provided herein for the duration of this Declaration.

Notwithstanding the foregoing, the restrictions set forth herein shall run with the land whether or not such commitment is obtained from a subsequent owner.

4. Declarant has secured a loan to construct Davis Landings West in an amount up to \$3,400,000 from Housing Finance Authority of Palm Beach County, Florida, or its successors (the "First Mortgage Holder"), which loan has been secured by a separate mortgage encumbering the Property (the "First Mortgage"). The lien created by this Declaration shall be senior to all other liens, encumbrances, and mortgages on the Property except the lien created by the First Mortgage, and except any prior liens held by the County or other liens expressly recognized by the County in writing.

5. The Declarant shall pay, or cause to be paid, all taxes due while the Property is in its possession, and the Declarant shall not voluntarily create, or permit or suffer to be created or to exist, on or against the Property, or any part of thereof, any lien superior to the lien of this Declaration except for the lien created by the First Mortgage, and except for any prior liens held by the County or other liens expressly recognized by the County in writing. The Declarant shall keep and maintain the Property free from the claims of all parties supplying labor or materials unto the same. The Declarant agrees to notify the County of any liens, judgments or pending foreclosure on the Property within five (5) working days of the receipt of said notice by Declarant.

6. The Declarant acknowledges and covenants that the Declarant's failure to perform any covenant, agreement, term, or condition contained herein, or in the Certificate referenced herein, shall constitute a default under this Declaration. In the event of default, before the County shall pursue any of its rights or remedies under this Declaration, the County shall first give the Declarant written notice of the default complained of which such notice shall be given to the Declarant at their address shown herein. The Declarant shall then have thirty (30) calendar days from the date such notice is given to cure or correct any such default to the County's satisfaction.

If the Declarant fails, neglects, or refuses to perform any of the provisions, terms and conditions set forth herein, or in the Certificate, or fails to cure any breach of this Declaration or the Certificate within the period set forth above after the County provides notice to the Declarant as set forth above, the County may at any time thereafter, with or without notice or demand and without limiting any other right or remedy which the County may have hereunder or under the law by reason of such default or breach, elect to exercise any one of the following remedies:

- (a) Declare due from Declarant immediately upon demand an amount equal to the entire credit amount secured hereby.
- (b) Declare due from Declarant immediately upon demand a penalty of One Thousand Five Hundred and 00/100 Dollars (\$1,500.00) per Affordable Rental Housing Unit per quarter where such default exists which penalty shall accrue from the date the default commenced. The Declarant shall pay said amount within ten (10) calendar days after the thirty (30) calendar day cure period specified above, and then on the first day of each quarter thereafter.

If the Declarant shall fail to pay any of the above amounts, the County shall have the right to file in a court of competent jurisdiction an action for collection of due and unpaid amounts and penalties which the Declarant is obligated to pay hereunder.

Notwithstanding the foregoing, and at the sole discretion of the County, upon providing notice to the Declarant of its determination that the Declarant is in default of the terms of this Declaration, and upon the Declarant's failure to cure the default to the County's satisfaction, the County may, from time to time, cure each default under any covenant so curable in this Declaration, or in any instrument creating a lien upon the Property, or any part thereof, to such extent that the County determines, and each amount paid, if any, by the County to cure any such default shall be paid by the Declarant to the County in addition to the legal rate of interest from the time of expenditure and shall constitute a lien against the property. The County shall provide the First Mortgage Holder thirty (30) calendar days notice before the County cures any default.

In addition to any remedy set forth herein, the County shall have such other remedies as are available at law or equity. The exercise or attempted exercise by the County of any right or remedy available under this Declaration shall not preclude the County from exercising any other right or remedy so available, nor shall any such exercise or attempted exercise constitute or be construed as an election of remedies. The Declarant shall pay any reasonable expenses, including reasonable attorney's fees and costs incurred by the County, under this Declaration and the preparation and delivery of notices required hereunder. The failure or omission by the County to enforce any of its rights or remedies upon breach of any of the covenants, terms or conditions of this Declaration shall not bar or breach any of the County's rights or remedies on any subsequent default. The County shall provide the First Mortgage Holder thirty (30) calendar days notice before the County exercises any remedy under this provision.

7. All notices from the Declarant to the County and the County to the Declarant, and as otherwise required or permitted by any provision of this Declaration shall be in writing and sent by registered or certified mail and addressed as follows:

To County: Board of County Commissioners  
c/o Palm Beach County Attorney's Office  
301 N. Olive Avenue, Suite 601  
West Palm Beach, FL 33401

To Declarant: Community Land Trust of Palm Beach County, Inc.  
4938 Davis Road,  
Lake Worth, Florida 33461

To First Mortgage Holder: Housing Finance Authority of Palm Beach County, Florida  
100 Australian Avenue, Suite 400  
West Palm Beach, FL 33406

Such addresses may be changed by each party by written notice to the other parties.

8. The Declarant shall maintain its records as provided for in the Certificate and submit to the County an Annual Report, as described in the Certificate, detailing the Declarant's compliance with the terms of the Certificate and this Declaration.

**THIS SPACE INTENTIONALLY LEFT BLANK**

9. Upon its execution the Declarant shall deliver this Declaration to the Director of the Department of Economic Sustainability, at 100 Australian Avenue, Suite 500, West Palm Beach, Florida 33406, who shall in turn record it in the Public Records of Palm Beach County, Florida.

Executed this \_\_\_ day of \_\_\_\_\_, 20\_\_.

Signed, sealed and delivered  
in the presence of:

Witnesses:

**COMMUNITY LAND TRUST OF  
PALM BEACH COUNTY, INC.,**  
a Florida non-profit corporation

Name: \_\_\_\_\_

Signature:

By: \_\_\_\_\_  
Cynthia LaCourse-Blum  
Executive Director

\_\_\_\_\_

Name: \_\_\_\_\_

Signature:

\_\_\_\_\_

STATE OF FLORIDA  
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this \_\_\_ day of, \_\_\_\_\_, 2016,  
by Cynthia LaCourse-Blum as Executive Director of Community Land Trust of Palm  
Beach County, Inc., who is personally known to me, or who has produced  
\_\_\_\_\_ as identification and who did/did not take an oath.

Signature: \_\_\_\_\_

(NOTARY SEAL ABOVE)

Notary Name: \_\_\_\_\_  
Notary Public - State of Florida

**ATTACHMENT 1**

**LEGAL DESCRIPTION OF THE PROPERTY**

TRACT A, DAVIS LANDINGS WEST, AS RECORDED IN PLAT BOOK 121, PAGES 46 AND 47 OF THE PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

CONTAINING 179,690 SQUARE FEET OR 4.1251 ACRES, MORE OR LESS.

LYING IN SECTION 30, TOWNSHIP 44 SOUTH, RANGE 43 EAST, PALM BEACH COUNTY, FLORIDA

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER**

FUND 3534 -Impact Fee Program - Roads Zone 4

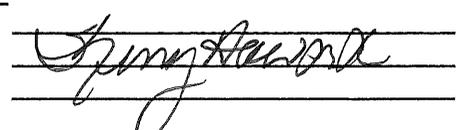
Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED	REMAINING BALANCE
<b><u>EXPENDITURES</u></b>								
143-1458-8201	Contributions - Non Governmental Agency	0	0	117,612	0	117,612	0	117,612
821-9702-9902	Operating Reserves	0	131,667	0	117,612	14,055	0	14,055
<b><u>TOTAL EXPENDITURES</u></b>				<b>117,612</b>	<b>117,612</b>			

Department of Economic Sustainability  
**INITIATING DEPARTMENT/DIVISION**  
 Administration/Budget Department Approval  
 OFMB Department - Posted

**Signatures**

**Date**

  
 \_\_\_\_\_  
 \_\_\_\_\_

5-14-16  
 \_\_\_\_\_  
 \_\_\_\_\_

**By Board of County Commissioners**  
**At Meeting of :**  
 May 3, 2016  
 Deputy Clerk to the  
 Board of County Commissioners

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER**

FUND 3815 -Impact Fee Program - Public Buildings

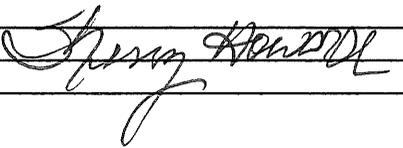
Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED	REMAINING BALANCE
<b><u>EXPENDITURES</u></b>								
143-1458-8201	Contributions - Non Governmental Agency	0	0	4,057	0	4,057	0	4,057
821-9702-9902	Operating Reserves	0	35,960	0	4,057	31,903	0	31,903
<b><u>TOTAL EXPENDITURES</u></b>				<b>4,057</b>	<b>4,057</b>			

Department of Economic Sustainability  
**INITIATING DEPARTMENT/DIVISION**  
 Administration/Budget Department Approval  
 OFMB Department - Posted

**Signatures**

**Date**



4-14-16

**By Board of County Commissioners**  
**At Meeting of :**  
 May 3, 2016  
**Deputy Clerk to the**  
**Board of County Commissioners**