

36-1

Agenda Item #: _____

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

BOARD APPOINTMENT SUMMARY

Meeting Date: June 21, 2016
Department: Office of Financial Management & Budget
Advisory Board: Financing Committee

I. EXECUTIVE BRIEF

Motion & Title: Staff recommends motion to approve : the appointment of the following individual to the County Financing Committee for the term beginning August 14, 2016, to August 13, 2018:

<u>Nominee</u>	<u>Seat No.</u>	<u>Nominated By</u>
Thais Sullivan	At-Large	Commissioner Taylor

Summary: On April 3, 2012, the Board of County Commissioners approved the addition of an at-large seat on the County Financing Committee (CFC). The CFC is currently comprised of the Director of the Office of Financial Management & Budget, a representative from the Clerk & Comptroller's Office, two (2) representatives from local government agencies, a Board appointee and a County Department Director, if needed. A memo dated March 22, 2016 was circulated to the BCC notifying the Board that Michael Schmidt, the Board appointee, would not be seeking reappointment when his term expires August 13, 2016. The Committee's diversity, including Mr. Schmidt, is comprised of two Caucasian males, two Caucasian females, and one African American male. The Board appointee will serve a term of two years, at which time the appointee may be re-appointed, or a new appointee selected by the Board. Countywide (PFK)

Background and Justification: The appointee should have substantial experience in the financial services industry but cannot be employed or recently retired from a firm that is on contract or rotation of contract to do business with the County. The following firms are under contract with the County in regards to underwriting services: CitiGroup Global Markets, Morgan Stanley and Company, Bank of America Merrill Lynch, JP Morgan Securities, Goldman Sachs & Company, RBC Capital Markets, Wells Fargo Securities, Barclays Capital, Raymond James & Associates, and Loop Capital Markets. The following firms are under contract with the County to provide bond counsel and disclosure counsel services: Edwards Wildman Palmer, Bryant Miller Olive, Greenspoon Marder, Nabors Giblin Nickerson, Squire Patton Boggs, and Greenberg Traurig. The County's financial advisory services are provided by Public Financial Management (PFM) and Spectrum Municipal Services, Inc.

Attachments:

1. Boards/Committees Application with Resume
2. Memo dated March 22, 2016 requesting nominations
3. Current List of Committee Members

Recommended by: Elizabeth Beresh 5/23/16
Department Director Date

Legal Sufficiency: Paul F. [Signature] 5/24/16
Assistant County Attorney Date

II. REVIEW COMMENTS

A. Other Department Review:

Department Director

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
BOARDS/COMMITTEES APPLICATION**

The information provided on this form will be used in considering your nomination. Please **COMPLETE SECTION II IN FULL**. Answer "none" or "not applicable" where appropriate. Please attach a biography or résumé to this form.

Section I (Department): (Please Print)

Board Name: County Financing Committee (CFC) Advisory Not Advisory

At Large Appointment or District Appointment /District #: _____

Term of Appointment: 2 Years. From: August 14, 2016 To: August 13, 2018

Seat Requirement: _____ Seat #: _____

*Reappointment or New Appointment

or to complete the term of _____ Due to: resignation other

Completion of term to expire on: _____

*When a person is being considered for reappointment, the number of previous disclosed voting conflicts during the previous term shall be considered by the Board of County Commissioners: _____

Section II (Applicant): (Please Print)

APPLICANT, UNLESS EXEMPTED, MUST BE A COUNTY RESIDENT

Name: SULLIVAN THAIS RENEE
Last First Middle

Occupation/Affiliation: BANKER / CRA OFFICER
Owner Employee Officer

Business Name: VALLEY NATIONAL BANK

Business Address: 1700 PALM BEACH LAKES BLVD, SUITE 1000

City & State: WEST PALM BEACH, FL Zip Code: 33403

Residence Address: 902 ORANGE DRIVE

City & State: LAKE PARK, FL Zip Code: 33403

Home Phone: (561) 841-4672 Business Phone: (561) 616-3106 ext.

Cell Phone: (561) 252-9002 Fax: (561) 616-3110

Email Address: SULLIVAN@VALLEYNATIONALBANK.COM

Mailing Address Preference: Business Residence

Have you ever been convicted of a felony: Yes _____ No X
If Yes, state the court, nature of offense, disposition of case and date: N/A

Minority Identification Code: Male Female
 Native-American Hispanic-American Asian-American African-American Caucasian

Section II Continued:

CONTRACTUAL RELATIONSHIPS: Pursuant to Article XIII, Sec. 2-443 of the Palm Beach County Code of Ethics, advisory board members are prohibited from entering into any contract or other transaction for goods or services with Palm Beach County. Exceptions to this prohibition include awards made under sealed competitive bids, certain emergency and sole source purchases, and transactions that do not exceed \$500 per year in aggregate. These exemptions are described in the Code. This prohibition does not apply when the advisory board member's board provides no regulation, oversight, management, or policy-setting recommendations regarding the subject contract or transaction and the contract or transaction is disclosed at a public meeting of the Board of County Commissioners. To determine compliance with this provision, it is necessary that you, as a board member applicant, identify all contractual relationships between Palm Beach County government and you as an individual, directly or indirectly, or your employer or business. This information should be provided in the space below. If there are no contracts or transactions to report, please verify that none exist. Staff will review this information and determine if you are eligible to serve or if you may be eligible for an exception or waiver pursuant to the code.

<u>Contract/Transaction No.</u>	<u>Department/Division</u>	<u>Description of Services</u>	<u>Term</u>
<u>Example: (R#XX-XX/PO XX)</u>	<u>Parks & Recreation</u>	<u>General Maintenance</u>	<u>10/01/00-09/30/2100</u>
_____	_____	_____	_____
_____	_____	_____	_____

(Attach Additional Sheet(s), if necessary)
OR

NONE



NOT APPLICABLE/
(Governmental Entity)



ETHICS TRAINING: All board members are required to read and complete training on Article XIII, the Palm Beach County Code of Ethics, and read the State Guide to the Sunshine Amendment, Article XIII, and the training requirement can be found on the web at: <http://www.palmbeachcountyethics.com/training.htm>. Ethics training is on-going, and pursuant to PPM CW-P-79 is required before appointment, and upon reappointment.

By signing below I acknowledge that I have read, understand, and agree to abide by Article XIII, the Palm Beach County Code of Ethics, and I have received the required Ethics training (in the manner checked below):

By watching the training program on the Web, DVD or VHS on 10/02 2015
 By attending a live presentation given on _____, 20____

AND

By signing below I acknowledge that I have read, understand and agree to abide by the Guide to the Sunshine Amendment & State of Florida Code of Ethics:

*Applicant's Signature: *Thais R. Sullivan* Printed Name: Thais R. Sullivan Date: 3/28/2016

Any questions and/or concerns regarding Article XIII, the Palm Beach County Code of Ethics, please visit the Commission on Ethics website www.palmbeachcountyethics.com or contact us via email at ethics@palmbeachcountyethics.com or (561) 355-1915.

Return this FORM to:
 Mark Braun, Office of Financial Management & Budget
 301 North Olive Avenue, 7th Floor, West Palm Beach, Florida, 33401

Section III (Commissioner, if applicable):

Appointment to be made at BCC Meeting on: _____

Commissioner's Signature: _____

3/28/16

Pursuant to Florida's Public Records Law, this document may be reviewed and photocopied by members of the public.

Revised 02/01/2016

THAIS R. SULLIVAN

902 Orange Drive, Lake Park, FL 33403
Home: 561-841-4672 - Cell: 561-685-6881 - TSull11219@Aol.Com

PROFESSIONAL SUMMARY

Relationship Manager with a unique set of solutions for every problem; Creative in decision making, while careful in taking conservative risks to increase sales and customer retention. Focused on lending to all segments of the Community through involvement with Non-Profit and Governmental organizations; Specialized interest in qualified CRA lending and activities.

SKILLS

- Strong banking ethics
- Goal-oriented
- Formally Credit Trained
- Team player
- Complex problem solving
- Superior organization skills

WORK HISTORY

- 2013 to 2015 **VP/Relationship Manager**
SunTrust - 501 South Flagler Drive, West Palm Beach, FL 33401
- Develop prospects for new loans by conducting cold calls, through referrals and business contacts
 - Developed and maintained relationships with local not-for-profits via board seats and/or volunteering.
 - Recognized as a strong producer and manager
 - Developed and maintain a portfolio of over 120 relationships
- 2007 to 2013 **VP/Relationship Manager & Business Service Officer**
BB&T (formerly BankAtlantic) - 125 Worth Avenue, Palm Beach, FL 33480
- Originated, closed and administered customer loan requests within set guidelines
 - Managed annual renewal of line of credit process
 - Trained and supported 12 branch teams in the area of small business
 - Developed prospects for new business by networking via events and volunteering within the Community
 - Retained, expanded and grew 2nd largest business banking portfolio for BankAtlantic
- 2000 to 2007 **VP/Relationship Manager**
Chase (formerly Washington Mutual) - West Palm Beach, Florida
- Originated, structured, processed, and closed customer loan requests.
 - Promoted to Regional Business Banker
 - Opened DeNovo branch, building the team and deposit base
 - Hired to manage a mature Banking Center in West Palm Beach
- 1979 to 2000 **Business Banking**
Bank of America (Formerly Barnett Bank) - West Palm Beach, FL
- Originated, reviewed, processed, closed and administered customer loan proposals
 - Completed Core Credit Training and rotation through the Commercial Credit Department
 - Supported the Senior Credit Policy Officer through report generation and project management

EDUCATION

- 1998 **BBA: Bachelor of Business Administration**
Barry University - Palm Beach Gardens, FL

AFFILIATIONS

Board Seats:
SunFest of Palm Beach County
Paragon Florida
Anquan Boldin Foundation
Black Chamber of Palm Beach County
Palm Beach County Sheriff Foundation
Urban League of Palm Beach County

References upon Request



Palm Beach County Interoffice Communication

TO: Mary L. Berger, Mayor
and Members of the Board of County Commissioners

FROM: Mark Braun, Debt Manager
Office of Financial Management & Budget

DATE: March 22, 2016

SUBJECT: **Appointee to the County Financing Committee**

On April 3, 2012 the Board of County Commissioners approved the addition of an at-large seat on the County Financing Committee (CFC). It is the responsibility of the County Financing Committee to review and make recommendations to the County Administrator regarding the issuance of debt obligations and the management of outstanding debt, including but not limited to the selection and procurement of all outside professional services. Nominees should have substantial experience in the financial services industry (underwriting, bond issuance, borrowings, banking, etc) but cannot be employed or retired from a firm that is on contract or rotation of contract to do business with the County.

The following firms are under contract with the County in regards to underwriting services: CitiGroup Global Markets, Morgan Stanley & Company, Bank of America Merrill Lynch, JP Morgan Securities, Goldman, Sachs & Company, RBC Capital Markets, Wells Fargo Securities, Barclays Capital, Raymond James & Associates, and Loop Capital Markets. The following firms are under contract with the County to provide bond counsel and disclosure counsel services: Edwards Wildman Palmer, Bryant Miller Olive, Greenspoon Marder, Nabors Giblin Nickerson, Squire Patton Boggs, and Greenberg Traurig. The County's financial advisory services are provided by Public Financial Management (PFM) and Spectrum Municipal Services, Inc.

At the August 14, 2012 BCC meeting, Michael Schmidt was appointed to the CFC. At the July 22, 2014 BCC meeting, Mr. Schmidt was appointed to the CFC for a second term which ends August 13, 2016. Mr. Schmidt is not seeking appointment for a third term. Attached is a blank application for potential nominees. Please send all applications to me by May 20. Nominees will be brought to the BCC for approval of a two year term.

If you have any questions, please feel free to call me at 355-2733 or email me at mbraun@pbcgov.org.

c: Verdenia Baker, County Administrator
Liz Bloeser, Director, OFMB
Richard Iavarone, Director of Financial Mgmt, OFMB

**¹County Financing Committee
January 1, 2016**

<u>Member</u>	<u>E-mail</u>	<u>Representing</u>
Liz Bloeser, Director OFMB	lbloeser@pbcgov.org	Palm Beach County BCC
Leanne Evans, Treasurer	evansl@palmbeach.k12.fl.us	School District of PBC
Stephen Weiss, Director – Financial Services	sweiss@mypalmbeachclerk.com	Clerk & Comptroller, PBC
Paul Dumars	pdumars@swa.org	Director of Financial Services, Solid Waste Authority
Michael Schmidt	michael.shcmidt@seacoastnational.com	Commission Appointee
County Department Director(1)		Palm Beach County BCC

Non-voting Support Staff

David Moore, Financial Advisor	Public Financial Management, Inc.
Clark Bennett, Financial Advisor	Spectrum Municipal Services, Inc.
Mark Braun, Debt Manager	OFMB
Paul King	Assistant County Attorney
Richard Iavarone, Director of Financial Management	OFMB

¹ If applicable the affected County Department Head will be a Committee member.