

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 06/21/16

☒ Consent ☐ Regular
☐ Workshop ☐ Public

Department:

Submitted By: Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Amendment of \$1,122,054 School Impact Fee Zone 3 to recognize additional impact fee revenues collected in FY 2016 and budget \$3,216,000 to the School Impact Fee Zone 3 appropriation account; which includes a transfer from Reserves in the amount of \$2,093,946.
- B) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$1,217,300.
- C) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$2,572,800.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$719,260.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers and this budget amendment recognize school impact fee revenues as of May 10, 2016 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the Unified Land Development Code (ULDC). Countywide (LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- 1. Budget Amendment
- 2. Budget Transfers (3)

Recommended by:

Elizabeth Blasen
Department Director

5/31/16
Date

Approved By:

W. Baker
County Administrator

6/8/16
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income(County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes ____ No X

Budget Account No.: Fund _____ Department _____ Unit _____
Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

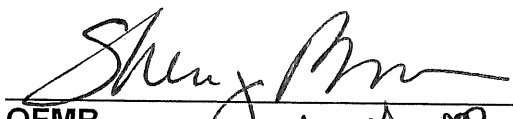
School impact fees that have been collected in funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

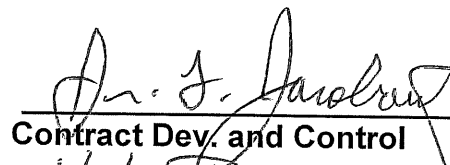
C. Department Fiscal Review:


Impact Fee Manager
RAJ 5/31/16

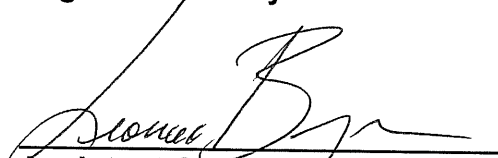
III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:


OFMB
ET 5/31/16 my 5/31/16 JPC


Contract Dev. and Control
6/6/16 JJC

B. Legal Sufficiency:


Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

2016-0850

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET AMENDMENT
FUND 1265 - School Impact Fee Zone 3

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BGRV 051116-1362

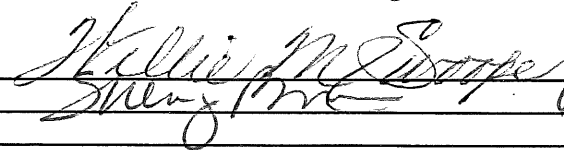
ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/10/16	REMAINING BALANCE
<u>Revenues</u>							
800-8000-2451 Impct Fees-Residntl human svcs Schools	1,300,000	1,300,000	1,122,054	0	2,422,054		2,422,054
<hr/>							
TOTAL RECEIPTS & BALANCES	2,174,820	2,093,946	1,122,054	0	3,216,000		
<u>Expenditures</u>							
743-7500-8101 Contributions Other Gov Agencies	0	0	3,216,000	0	3,216,000		3,216,000
743-9903-9902 Operating Reserves	2,174,820	2,093,946		2,093,946	0		0
<hr/>							
TOTAL APPROPRIATIONS & EXPENDITURES	2,174,820	2,093,946	3,216,000	2,093,946	3,216,000		

Impact Fee Office

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 6/21/2016

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted


6/1/16

Deputy Clerk to the
Board of County Commissioners

2016-0851

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1263 School Impact Fee Zone 1

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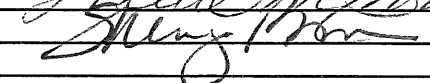
ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/10/2016	REMAINING BALANCE
<u>EXPENDITURES</u>								
743-7500-8101	Contributions to Other Gov Agencies	0	0	1,217,300	0	1,217,300	0	1,217,300
743-9901-9902	Operating Reserves	1,218,915	1,573,483	0	1,217,300	356,183	0	356,183
TOTALS		1,218,915	1,573,483	1,217,300	1,217,300	1,573,483		

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 06/21/2016

Impact Fee Office

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Administration/Budget Department Approval
OFMB Department - Posted


 6/1/16

Deputy Clerk to the
Board of County Commissioners

2016 - 0852

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1264 School Impact Fee Zone 2

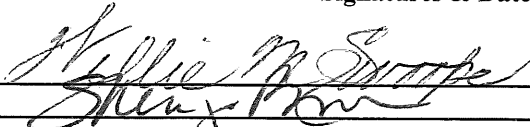
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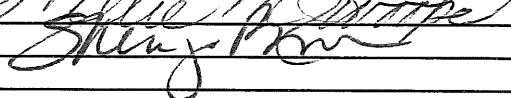
ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/10/2016	REMAINING BALANCE
<u>EXPENDITURES</u>								
743-7500-8101	Contributions to Other Gov Agencies	0	0	2,572,800	0	2,572,800	0	2,572,800
743-9902-9902	Operating Reserves	3,303,937	4,063,092	0	2,572,800	1,490,292	0	1,490,292
TOTALS		3,303,937	4,063,092	2,572,800	2,572,800	4,063,092		

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates





6/1/16

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 06/21/2016

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2016 - 0853

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1266 School Impact Fee Zone 4

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ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/10/2016	REMAINING BALANCE
<u>EXPENDITURES</u>								
743-7500-8101	Contributions to Other Gov Agencies	0	0	719,260	0	719,260	0	719,260
743-9904-9902	Operating Reserves	1,006,621	1,034,567	0	719,260	315,307	0	315,307
TOTALS		1,006,621	1,034,567	719,260	719,260	1,034,567		

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 06/21/2016

Impact Fee Office

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Administration/Budget Department Approval
OFMB Department - Posted

William M. Swope

Sheryl M. ... 6/1/16

Deputy Clerk to the
Board of County Commissioners