

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2016	2017	2018	2019	2020
Capital Expenditures					
Operating Costs		\$6,630,106			
External Revenues		(\$6,630,106)			
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				
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Is Item Included In Current Budget? Yes No
 Budget Account No.:

Fund 1100 Dept 143 Unit 7175/7176 Object various Program Code/Period various

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this agenda item will appropriate \$6,630,106 in 2016/2017 State SHIP funds to the Affordable Housing Trust Fund budget.

C. Departmental Fiscal Review:


 Shairette Major, Fiscal Manager II

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 
 OFMB ET 10/17 ^{NK} 6/17/16 Contract Development and Control @ 11/7/16

B. Legal Sufficiency:


 Assistant County Attorney 6/20/16

C. Other Department Review:

 Department Director

**State Housing Initiative Partnership (SHIP) Program
Fiscal Year 2016-2017 Funding Certification**

Name of Local Government

Palm Beach County

Projected Allocation*

\$6,630,106

**See estimated allocation chart attached to this document. Funds are subject to transfer of funds to Florida Housing Finance Corporation.*

Strategies	Strategy Code	Will this strategy serve HO or Rental?	Is this an approved strategy in current LHAP? (Y/N)	Will this strategy be eligible for Special Needs Applicants?*(Y/N)	Total \$ Amount to be Expended
Purchase Assistance	1 / 2	HO	Y	Y	\$2,000,000.00
Housing Rehabilitation	3	HO	Y	Y	\$1,000,000.00
Emergency Repair	6	HO	Y	Y	\$377,106.00
Replacement Housing	4	HO	Y	Y	\$500,000.00
Foreclosure Prevention	7	HO	Y	Y	\$100,000.00
Veterans Homeownership & Preservation Program	1 / 2 / 3	HO	Y	Y	\$1,000,000.00
Rental Housing Entry Assistance	23	Rental	Y	Y	\$250,000.00
Developer Assistance Rental Housing	14 / 21	Rental	Y	Y	\$740,000.00
Total-must equal allocation for 2016-2017 less administrative costs					\$5,967,106.00
*For strategies targeting the Special Needs requirement, describe any additional information that will be utilized to ensure this goal is met:					

Special Needs Requirement

Each local government must use a minimum of 20 percent of its local housing distribution to serve persons with special needs as defined in s. 420.0004. A local government must certify that it will meet this requirement through existing approved strategies in the local housing assistance plan or submit a new local housing assistance plan strategy for this purpose to the corporation for approval to ensure that the plan meets this requirement. The first priority of these special needs funds must be to serve persons with developmental disabilities as defined in s. 393.063, with an emphasis on home modifications, including technological enhancements and devices, which will allow homeowners to remain independent in their own homes and maintain their homeownership.

Statutory Revision (new subsection added to 420.9072)

(b) A county or an eligible municipality may not expend its portion of the local housing distribution to provide ongoing rent subsidies, except for:

1. Security and utility deposit assistance.
2. Eviction prevention not to exceed 6 months' rent.
3. A rent subsidy program for very-low-income households with at least one adult who is a person with special needs as defined in s. 420.0004 or homeless as defined in s. 420.621. The period of rental assistance may not exceed 12 months for any eligible household.

References

420.0004 (13), F.S. "Person with special needs" means an adult person requiring independent living services in order to maintain housing or develop independent living skills and who has a disabling condition; a young adult formerly in foster care who is eligible for services under s. 409.1451(5); a survivor of domestic violence as defined in s. 741.28; or a person receiving benefits under the Social Security Disability Insurance (SSDI) program or the Supplemental Security Income (SSI) program or from veterans' disability benefits.

393.063 (9), F.S. "Developmental disability" means a disorder or syndrome that is attributable to retardation, cerebral palsy, autism, spina bifida, or Prader-Willi syndrome; that manifests before the age of 18; and that constitutes a substantial handicap that can reasonably be expected to continue indefinitely.

Certifications for SHIP Fiscal Year 2016-2017 Funding:

Palm Beach County agrees that:
Local Government Name

1. The city/county has read and understands the legislative requirements for SHIP for 2016-2017. These include: Special Needs set-aside (20%) requirement, the ability to provide limited rent subsidies, the ability to use up to 25% of allocation for rental, revised AHAC membership.
2. The city/county understands that we are required to meet the goals as described in the language for the allocation of SHIP funds for fiscal year 2016-2017 in addition to meeting all other SHIP program requirements in section 420.9071-9079, Florida Statutes, and chapter 67-37, Florida Administrative Code.
3. The city/county will use at least 20% of the allocation of SHIP funds for fiscal year 2016-2017 for special needs households as defined in section 420.0004 (13), Florida Statutes, through approved strategies or by incorporating new strategies, prioritizing funding for persons with developmental disabilities as defined in section 393.063 (9), Florida Statutes, with an emphasis on home modifications, including technological enhancements and devices.
4. The city/county agrees to tracking each household for special needs and will report such data as part of the annual report or as required by FHFC.
5. The city/county understands that use of SHIP funds for the activities described in the proviso and statutory language in this certification must be completed through a strategy approved by FHFC.

Authorized Signature:

Verdenia C. Baker

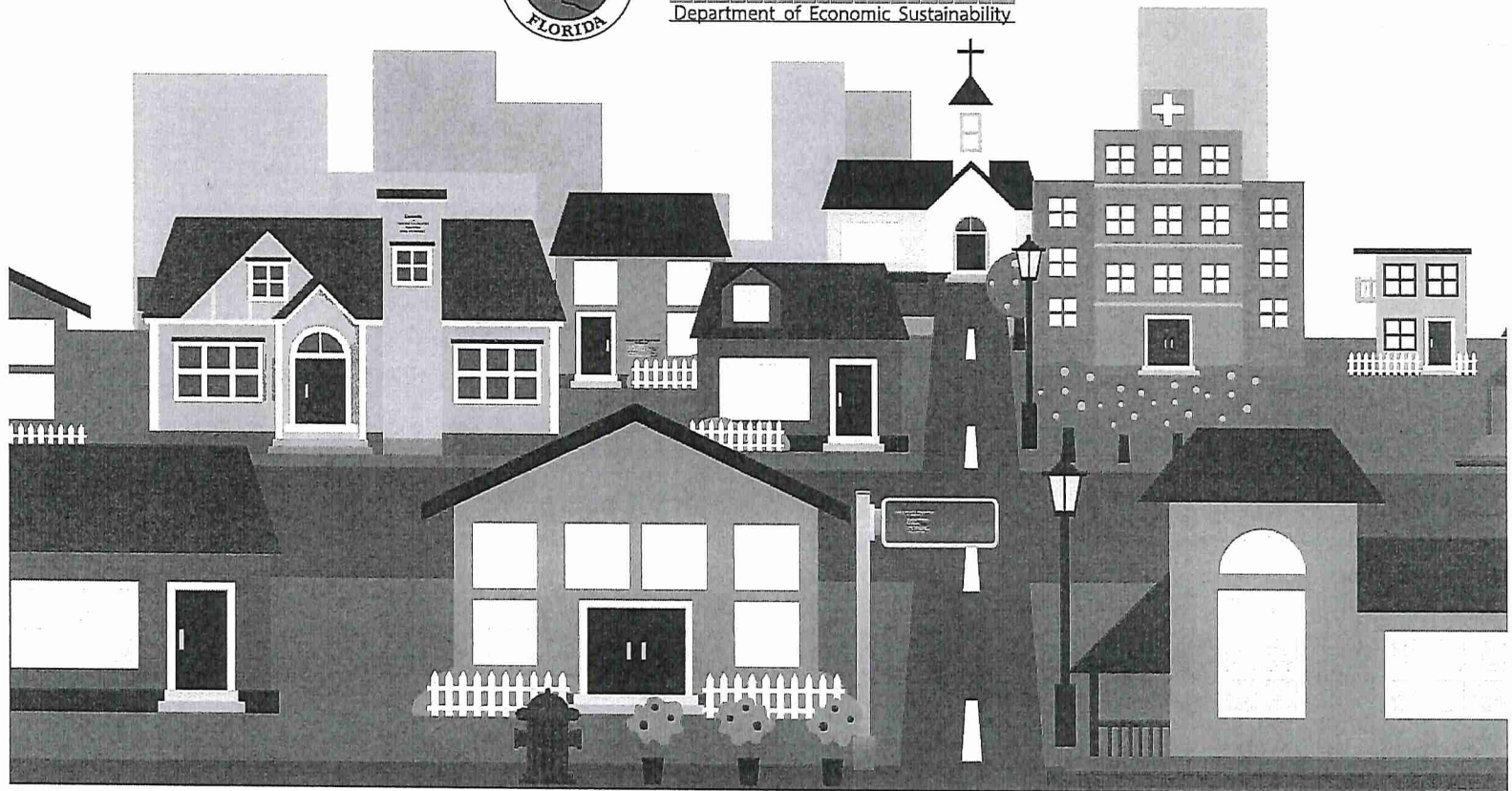
Name Signature

County Administrator

Title Date

Please return this completed form as a PDF document to robert.dearduff@floridahousing.org

State Housing Initiative Partnership (SHIP) Program FY 2016-2017



ATTACHMENT 2



Contents



Program Objectives & Requirements

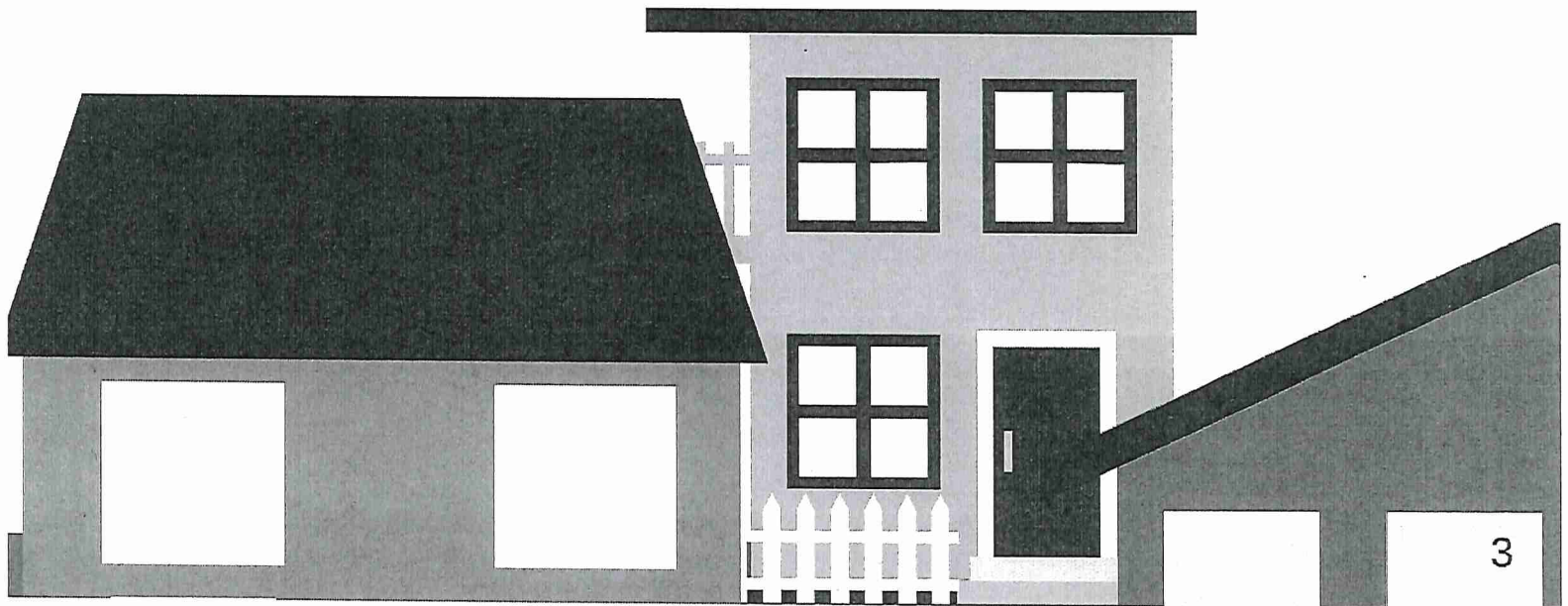
Program History

Strategy Recommendations

Objectives

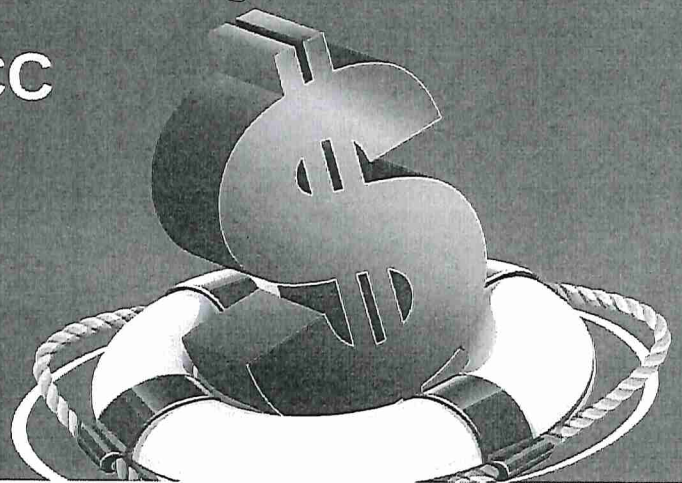
Florida Housing Finance Corp (FHFC) administers the SHIP Program providing funding to all 67 Counties in order to:

- Create partnerships that produce & preserve affordable homeownership & multifamily housing
- Designed to serve very low, low & moderate income families



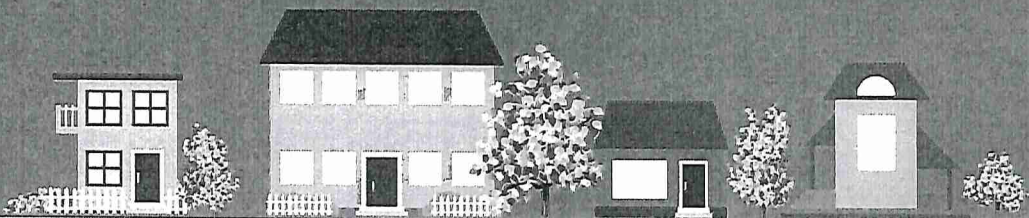
Local Housing Assistance Plan (LHAP)

- ➔ **State Required Funding Strategies
for 3-Year Period**
- ➔ **Establishes BCC Strategies**
- ➔ **Approved by BCC
April 19, 2016**



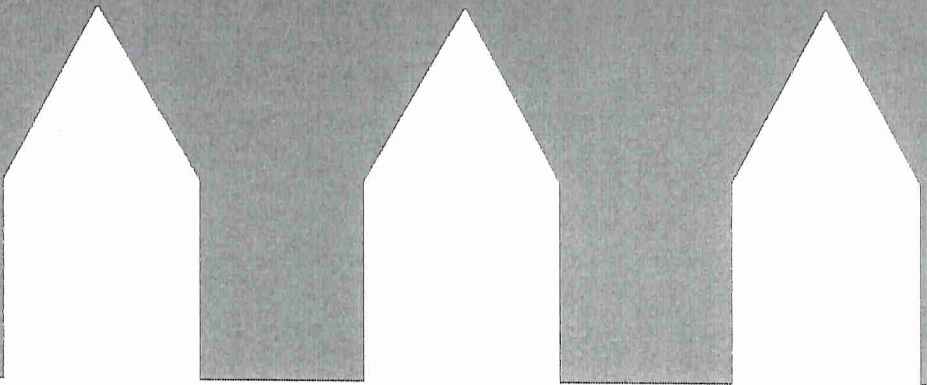
BCC Approved Strategies

- ➔ **Purchase Assistance (with/without rehabilitation or new construction)**
- ➔ **Housing Rehabilitation**
- ➔ **Emergency Repairs**
- ➔ **Replacement Housing**
- ➔ **Disaster Mitigation**
- ➔ **Foreclosure Prevention**
- ➔ **Rental Housing Entry Assistance**
- ➔ **Developer Rental Assistance**
- ➔ **Special Needs - 20% Set-aside**



Funding Allocation Requirements FY 2016-2017

- **75% Construction /
Rehabilitation Set-Aside** **\$4,972,512**
- **65% Homeownership** **\$4,309,510**
- **15% Rental** **\$994,502**
- **10% Administrative Costs** **\$663,001**



Funding Allocation Requirements FY 2016-2017



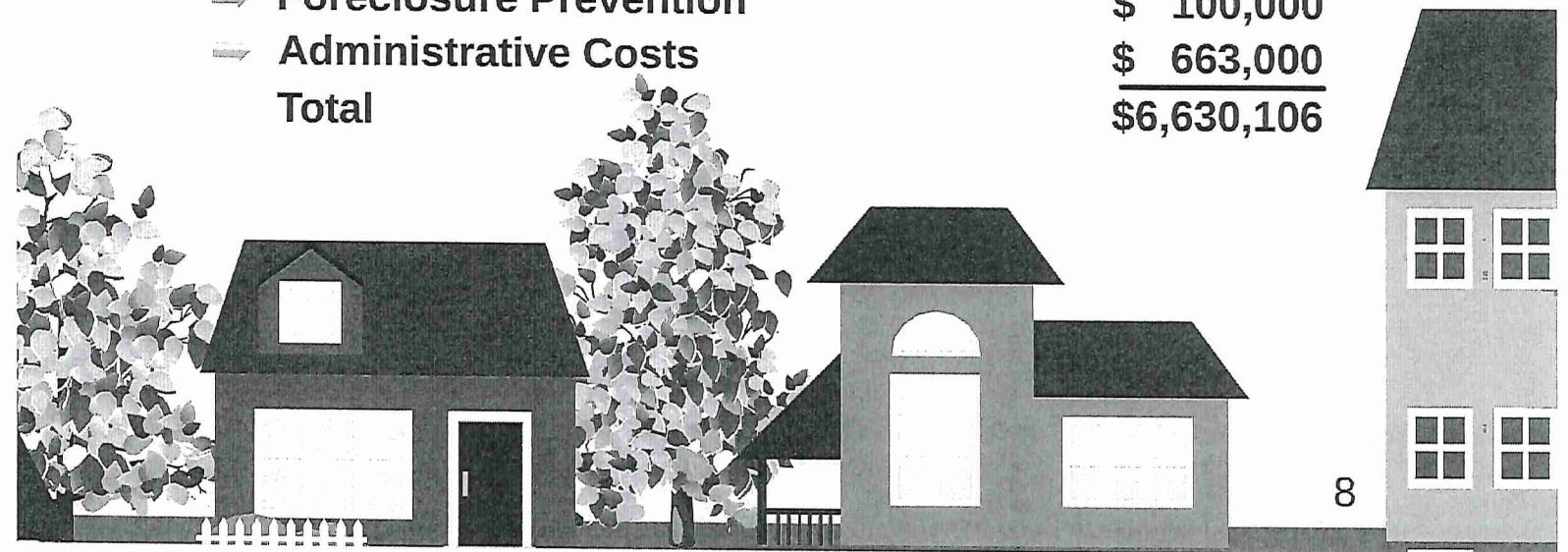
**20% of Funding Must be
Expended on
Special Needs (\$1,326,003)**

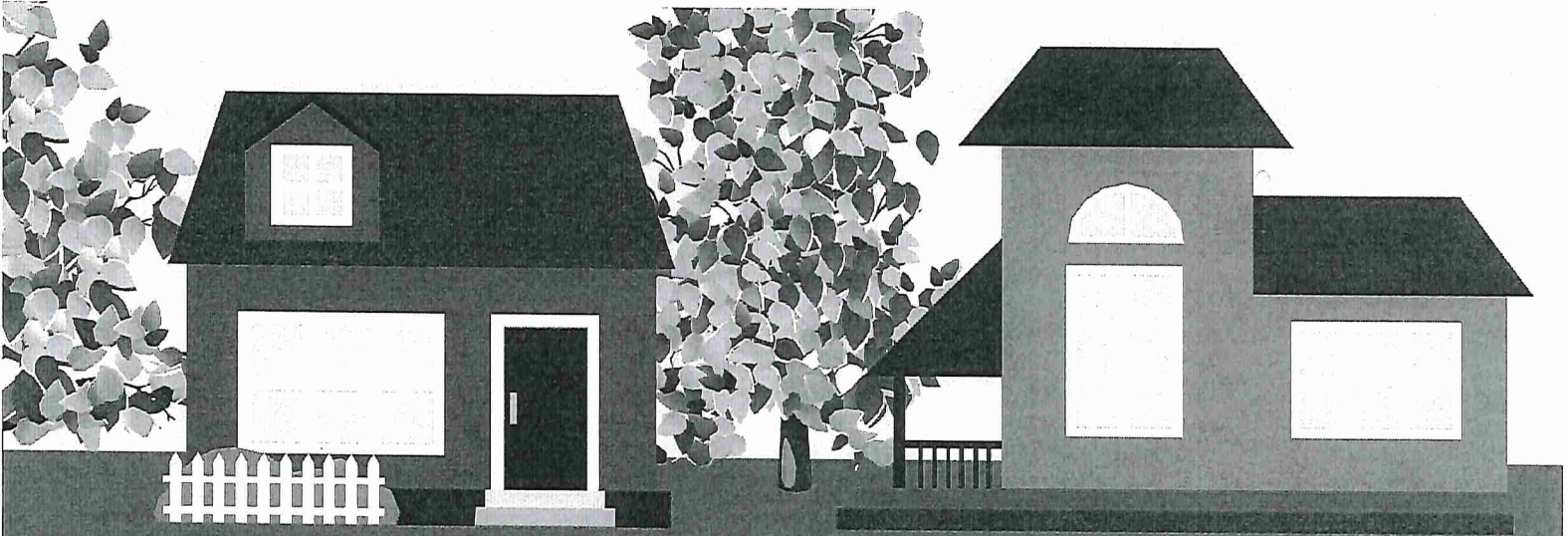


**Priority Preferences for
Persons with Disabilities,
Veterans, and Elderly**

Strategy Recommendations 2016

⇒ Purchase Assistance (2nd Mortgages)	\$2,000,000
⇒ Veterans Homeownership & Preservation Program	\$1,000,000
⇒ Housing Rehabilitation	\$1,000,000
⇒ Developer Rental Assistance	\$ 740,000
⇒ Replacement Housing	\$ 500,000
⇒ Emergency Repair	\$ 377,106
⇒ Rental Housing Entry Assistance	\$ 250,000
⇒ Foreclosure Prevention	\$ 100,000
⇒ Administrative Costs	\$ 663,000
Total	<u>\$6,630,106</u>





Discussion

