

AGENDA ITEM SUMMARY

<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Regular
<input type="checkbox"/>	Workshop	<input type="checkbox"/>	Public Hearing

Submitted By: Department of Airports

I. EXECUTIVE BRIEF

Summary: The majority of leases for properties within the County's Airports System (Airport Properties) provide for adjustment to rental rates every three (3) years based on the fair market rental value of the property as determined by appraisal, a percentage change in the Consumer Price Index or a combination of both. Although the majority of the lease agreements for Airport Properties specifically provide the method for adjusting rental rates, some older lease agreements require a resolution or other action of the Board prior to the new rental rates becoming effective. Resolution 2007-1291 authorized the County Administrator or his designee to approve rental rate adjustments in accordance with applicable provisions of any lease agreement approved by the Board or executed by the County Administrator or his designee pursuant to a delegation of signature authority.

Countywide (AH)

Background and Justification: Rental rates for Airport Properties are generally adjusted every three (3) years based on Federal Aviation Administration guidelines. The next rental rate adjustment for Airport Properties is scheduled to occur on October 1, 2019.

1. Summary of rental rate adjustments effective October 1, 2016.

Recommended By:

Date _____

Approved By:

County Administrator

Date _____

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Capital Expenditures					
Rental Credit					
Operating Revenues					
Program Income (County)	<u>(\$279,337)</u>	<u>(\$279,337)</u>	<u>(\$279,337)</u>	<u>(\$279,337)</u>	<u>(\$279,337)</u>
In-Kind Match (County)					
NET FISCAL IMPACT	<u>(\$279,337)</u>	<u>(\$279,337)</u>	<u>(\$279,337)</u>	<u>(\$279,337)</u>	<u>(\$279,337)</u>
# ADDITIONAL FTE					
POSITIONS (Cumulative)					

Is Item Included in Current Budget? Yes X No
Budget Account No: Fund 4100 Department 120 Unit Various RSource Various
Reporting Category

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The adjustment of rental rates on Airport Properties will result in a net annual rental increase of \$279,336.87 among various rental accounts within the County's Airport System.

C. Departmental Fiscal Review: PM Swine

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

Lisa Park 10/20/16
mjl 10/19 OFMB ET 10/19

A. J. Jansky 10/11/16
Contract Dev. and Control
M. Z. K. F.

B. Legal Sufficiency:

Anne Delgado 10/24/16
Assistant County Attorney

C. Other Department Review:

Department Director

REVISED 9/03
ADM FORM 01
(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

Triennial Rental Adjustment

Calculation of Rents to be adjusted Effective October 1, 2016

LESSEE	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	SQFT OF PREMISES	CURRENT RATE	2016 APPRAISED RATE	MAXIMUM RATE PER CPI CAP	NEW RATE	CURRENT ANNUAL RENT	NEW ANNUAL RENT	NET ANNUAL INCREASE OR DECREASE
Atlantic Aviation West Palm Beach LLC	Building 1625 D & 1625 E (aka 1628 & 1629)	PBI S9	Appraisal Rate / CPI	36,724.00	\$4.26	\$5.30	\$4.35	\$4.35	\$156,444.24	\$159,749.40	\$3,305.16
Atlantic Aviation West Palm Beach LLC	East Tract - Ground Rental (Sec 5.01 (A) of Agreement)	PBI S9	Appraisal Rate / CPI	470,471.00	\$0.65	\$0.70	\$0.75	\$0.70	\$305,806.15	\$329,329.70	\$23,523.55
Atlantic Aviation West Palm Beach LLC	West Tract - Ground Rental (Sec 5.01 (B) of Agreement)	PBI S1B	Appraisal Rate / CPI	384,963.00	\$0.65	\$0.70	\$0.75	\$0.70	\$250,225.95	\$269,474.10	\$19,248.15
Atlantic Aviation West Palm Beach LLC	Parcel S5 - Ground Rental (Sec 5.01 (C) of Agreement)	PBI S5	Appraisal Rate / CPI	327,282.00	\$0.65	\$0.70	\$0.71	\$0.70	\$212,733.30	\$229,097.40	\$16,364.10
Atlantic Aviation West Palm Beach LLC	Galaxy License - GA Parking Apron per 6th Amend.	GA Apron	Appraisal Rate / NO CPI	86,244.00	\$0.65	\$0.90	\$0.71	\$0.71	\$56,058.60	\$61,233.24	\$5,174.64
Atlantic Aviation West Palm Beach LLC	Parcel S1-D - Ground Rental	PBI S1-D	Appraisal Rate / CPI	17,997.00	\$0.65	\$0.70	\$0.71	\$0.70	\$11,698.05	\$12,597.90	\$899.85
Atlantic Aviation West Palm Beach LLC	Parcel S1-E - Ground Rental	PBI S1-E	Appraisal Rate / CPI	19,177.00	\$0.65	\$0.70	\$0.71	\$0.70	\$12,465.05	\$13,423.90	\$958.85
Atlantic Aviation West Palm Beach LLC	S-8 (FAA Tower Site) Option Parcel	PBI S8	Option parcel @ old FAA AT	133,049.00	\$0.00	\$0.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Atlantic Aviation West Palm Beach LLC	S-1C Option Parcel	PBI S-1C	Option parcel @ Remote Rec	20,706.00	\$0.00	\$0.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Atlantic Aviation West Palm Beach LLC	S-6 Option Parcel	PBI S-6	Option parcel @ Flight Safet	127,021.00	\$0.00	\$0.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Atlantic Aviation West Palm Beach LLC	Parcel 1 option per 5th Amendment	PBI S-1 Option	Option exercised 9/20/2011;	73,151.00	\$0.65	\$0.70	\$0.71	\$0.70	\$47,548.15	\$51,205.70	\$3,657.55
Jet Aviation Associates	Unimproved Ground, Tracts 1 & 2	PBI S15	Appraisal Rate / CPI.	494,858.00	\$0.65	\$0.70	\$0.82	\$0.70	\$321,657.70	\$346,400.60	\$24,742.90
Jet Aviation Associates	Unimproved Ground, Tract 3	PBI S15A	Appraisal Rate / CPI.	19,255.00	\$0.65	\$0.70	\$0.83	\$0.70	\$12,515.75	\$13,478.50	\$962.75
Jet Aviation Associates	Building 1509 Hangar - Building Rent Only	PBI S15	Appraisal Rate / CPI.	32,750.00	\$8.60	\$8.90	\$8.62	\$8.62	\$281,650.00	\$282,305.00	\$655.00
Jet Aviation Associates	Building 1509 Support Area - Building Rent Only	PBI S15	Appraisal Rate / CPI.	27,390.00	\$8.60	\$8.90	\$8.62	\$8.62	\$235,554.00	\$236,101.80	\$547.80
Jet Aviation Associates	Building 1515 Terminal - Building Rent Only	PBI S15	Appraisal Rate / CPI.	17,300.00	\$17.40	\$17.40	\$19.62	\$17.40	\$301,020.00	\$301,020.00	\$0.00
Jet Aviation Associates	Building 1516 Hangar - Building Rent Only	PBI S15	Appraisal Rate / CPI.	30,185.00	\$6.11	\$6.40	\$6.16	\$6.16	\$184,430.35	\$185,939.60	\$1,509.25
Jet Aviation Associates	Building 1516 Offices - Building Rent Only	PBI S15	Appraisal Rate / CPI.	4,415.00	\$6.11	\$6.40	\$6.16	\$6.16	\$26,975.65	\$27,196.40	\$220.75
Signature Flight Support Corporation	East Tract	PBI S14	Appraisal Rate / CPI.	467,127.00	\$0.65	\$0.70	\$0.71	\$0.70	\$303,632.55	\$326,988.90	\$23,356.35
Signature Flight Support Corporation	West Tract	PBI S7	Appraisal Rate / CPI.	102,464.00	\$0.65	\$0.70	\$0.71	\$0.70	\$66,601.60	\$71,724.80	\$5,123.20
Signature Flight Support Corporation	Building 1500 C - Building Rent Only	PBI S14	Appraisal Rate / CPI.	18,559.00	\$8.10	\$8.40	\$8.44	\$8.40	\$150,327.90	\$155,895.60	\$5,567.70
Signature Flight Support Corporation	Building 1500 Terminal - Building Rent Only	PBI S14	Appraisal Rate / CPI.	9,550.00	\$18.31	\$17.30	\$20.06	\$18.31	\$174,860.50	\$174,860.50	\$0.00
Signature Flight Support Corporation	Building 1500-A Hangar & Offices - Building Rent Only	PBI S14	Appraisal Rate / CPI.	33,385.00	\$5.80	\$6.00	\$6.03	\$6.00	\$200,310.00	\$200,310.00	\$0.00
Signature Flight Support Corporation	Building 1500-C ADDITION - Building Rent Only	PBI S14	Appraisal Rate / CPI.	4,879.00	\$7.60	\$7.60	\$8.22	\$7.60	\$37,080.40	\$37,080.40	\$0.00
Signature Flight Support Corporation	Building 1500-D - Building Rent Only	PBI S14	Appraisal Rate / CPI.	34,415.00	\$6.10	\$6.30	\$6.36	\$6.30	\$209,931.50	\$216,814.50	\$6,883.00
Signature Flight Support Corporation	Building 1631 - Building Rent Only	PBI S7	Appraisal Rate / CPI.	16,715.00	\$6.70	\$7.00	\$7.01	\$7.00	\$111,990.50	\$117,005.00	\$5,014.50
Signature Flight Support Corporation	Building 1632 - Building Rent Only	PBI S7	Appraisal Rate / CPI.	6,539.00	\$6.70	\$7.00	\$7.01	\$7.00	\$43,811.30	\$45,773.00	\$1,961.70
Signature Flight Support Corporation	Building 1633 - Building Rent Only	PBI S7	Appraisal Rate / CPI.	14,990.00	\$6.70	\$7.00	\$7.01	\$7.00	\$100,433.00	\$104,930.00	\$4,497.00
Signature Flight Support Corporation	NetJets Parcel	W-4-NJ	Begin 5/1/2016	321,408.00	\$0.65	\$0.70	\$0.00	\$0.65	\$208,915.20	\$208,915.20	\$0.00
Signature Flight Support Corporation	Phase 1A	W-4-1A	Begin 5/1/2016	30,241.00	\$0.65	\$0.70	\$0.00	\$0.65	\$19,656.65	\$19,656.65	\$0.00
Signature Flight Support Corporation	Phase 1B	W-4-1B	No later than 12/31/17	59,794.00	\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Signature Flight Support Corporation	Phase 2	W-4-2	No later than 12/31/18	193,057.00	\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Signature Flight Support Corporation	Phase 3	W-4-3	No later than 12/31/23	174,055.00	\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Signature Flight Support Corporation	Phase 4	W-4-4	No later than 12/31/24	200,208.00	\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Signature Flight Support Corporation	Phase 5	W-4-5ABC	No later than 9/30/29	166,723.00	\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Aircraft Service International, Inc.	Unimproved Ground, Fuel Farm	PBI N5-6-7	Appraisal Rate / CPI.	84,936.00	\$0.65	\$0.70	N/A	\$0.70	\$55,208.40	\$59,455.20	\$4,246.80
Aircraft Service International, Inc.	Fuel Tanks on Parcel 1 (PBI-N5) - Lump-Sum value	PBI N5	Appraisal Rate / CPI.	Lump-Sum	\$76,500.00	\$74,500.00	N/A	\$76,500.00	\$76,500.00	\$76,500.00	\$0.00
Aircraft Service International, Inc.	Fuel Tanks on Parcel 2 & 3 (PBI PARCEL N-6&7 - Lump-Sum value)	PBI N6-7	Appraisal Rate / CPI.	Lump-Sum	\$0.00	\$50,650.00	N/A	\$50,650.00	\$0.00	\$50,650.00	\$50,650.00
Aircraft Service International, Inc.	Bldg 1332, rate to include ground under building	PBI N4	Appraisal Rate / CPI.	756.00	\$4.54	\$4.80	N/A	\$4.80	\$3,432.24	\$3,628.80	\$196.56
Aircraft Service International, Inc.	Bldg 1334, rate to include ground under building	PBI N4	Appraisal Rate / CPI.	4,800.00	\$6.80	\$6.80	N/A	\$6.80	\$32,640.00	\$32,640.00	\$0.00
Aircraft Service International, Inc.	Unimproved Ground (excludes land under Bldg 1332 & 1334)	PBI N4	Appraisal Rate / CPI.	68,248.00	\$0.65	\$0.70	N/A	\$0.70	\$44,361.20	\$47,773.60	\$3,412.40
PAE Applied Technologies, LLC	Improved Ground - Sec. 5.01(A)(1) of Lease (Parcels 1,2,3,4,6)	PBI S11	Appraisal Rate / CPI	46,279.00	\$0.65	\$0.70	\$0.73	\$0.70	\$30,081.35	\$32,395.30	\$2,313.95
PAE Applied Technologies, LLC	Bldg 1624 Aeronautical Building - Office/Passenger Terminal - Se	PBI S11	Appraisal Rate / CPI	4,598.00	\$17.40	\$17.40	\$18.04	\$17.40	\$80,005.20	\$80,005.20	\$0.00
PAE Applied Technologies, LLC	Bldg 1624 Aeronautical Building - Hangar - - Sec. 5.01(A)(3) of Le	PBI S11	Appraisal Rate / CPI	10,915.00	\$7.25	\$7.40	\$8.17	\$7.40	\$79,133.75	\$80,771.00	\$1,637.25
PAE Applied Technologies, LLC	Improved Ground - Aircraft Parking Apron - License Fee (parcel 5; PBI S11	PBI S11	Appraisal Rate / CPI	27,186.00	\$0.65	\$0.90	\$0.73	\$0.73	\$17,670.90	\$19,845.78	\$2,174.88
PAE Applied Technologies, LLC	License Agreement for Vehicle Parking - Bldg 1475 (Parcel E-3)	PBI E-3 (Portion)	Appraisal Rate - NO CPI	48,716.64	\$0.81	\$0.80	N/A	\$0.81	\$39,582.27	\$39,582.27	\$0.00
Palm Auto Plaza, LLC	Unimproved Ground	Parcel G (PBI-O)	Appraisal Rate / CPI.	666,824.70	\$0.75	\$1.00	\$0.75	\$0.75	\$500,118.53	\$500,118.53	\$0.00
PBC Health Care District	Unimproved Ground	PBI S4	Appraisal Rate / CPI.	87,259.39	\$0.65	\$0.70	\$0.86	\$0.70	\$56,718.60	\$61,081.57	\$4,362.97

Triennial Rental Adjustment

Calculation of Rents to be adjusted Effective October 1, 2016

LESSEE	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	SQFT OF PREMISES	CURRENT RATE	2016 APPRAISED RATE	MAXIMUM RATE PER CPI CAP	NEW RATE	CURRENT ANNUAL RENT	NEW ANNUAL RENT	NET ANNUAL INCREASE OR DECREASE
CareerSource Palm Beach County, Inc.	Non-Aeronautical Land & Building 3400 Belvedere Road	N3	Appraisal/CPI/5% per adjustr	28,921.00	\$11.60	\$12.00	\$11.65	\$11.65	\$335,483.60	\$336,929.65	\$1,446.05
FlightSafety International, Inc.	Unimproved Ground	PBI S6	Appraisal Rate / CPI.	127,021.00	\$0.70	\$0.70	\$0.99	\$0.70	\$88,914.70	\$88,914.70	\$0.00
FlightSafety International, Inc.	Building 3887 (a/k/a Bldg 1635)	PBI S6	Appraisal Rate / CPI.	32,500.00	\$7.00	\$7.40	\$7.12	\$7.12	\$227,500.00	\$231,400.00	\$3,900.00
West Palm Beach Plaza, LLC	Unimproved Ground	PBI-H	Appraisal Rate / CPI.	65,340.00	\$1.35	\$1.35	\$1.38	\$1.35	\$88,209.00	\$88,209.00	\$0.00
PBC FD&O (PBSO Hangar)	Unimproved Ground	PBI S1-A	Appraisal Rate / CPI.	85,901.00	\$0.65	\$0.70	\$0.77	\$0.70	\$55,835.65	\$60,130.70	\$4,295.05
Hertz Corporation	Unimproved Ground, Overflow Parking - Carmichael @ 5th Street	PBI 22	Appraisal only - no CPI	73,656.00	\$0.70	\$0.70	N/A	\$0.70	\$51,559.20	\$51,559.20	\$0.00
Hertz Corporation	Unimproved Ground, Overflow Parking, 6th/Marine Drive	PBI 56	Appraisal only - no CPI	102,800.00	\$0.70	\$0.70	N/A	\$0.70	\$71,960.00	\$71,960.00	\$0.00
Enterprise Leasing Company of Florida, LLC	Ground Rental only - no improvement rental	PBI OAN-9 & OAN-10	Appraisal Rate / CPI.	434,269.48	\$0.90	\$1.20	\$0.92	\$0.92	\$390,842.53	\$399,527.92	\$8,685.39
Avis Rent A Car	Aeronautical Land	PBI N9	Appraisal Rate / CPI.	348,760.00	\$0.65	\$0.70	\$0.72	\$0.70	\$226,694.00	\$244,132.00	\$17,438.00
Avis Rent A Car	Building 2500 and Site Improvements	PBI N9	Appraisal Rate / CPI.	8,967.00	\$158,934.75	\$159,838.00	\$176,846.95	\$159,838.00	\$158,934.75	\$159,838.00	\$903.25
DTG Operations/Thrifty	Aeronautical Land	PBI N8	Appraisal Rate / CPI.	303,872.00	\$0.65	\$0.70	\$0.72	\$0.70	\$197,516.80	\$212,710.40	\$15,193.60
DTG Operations/Thrifty	Building 2600 and Site Improvements	PBI N8	Appraisal Rate / CPI.	8,423.00	\$141,504.70	\$130,850.00	\$157,452.50	\$141,504.70	\$141,504.70	\$141,504.70	\$0.00
Gate Gourmet	Bldg 1169, North (Portion)	PBI N1 & N2	Appraisal Only - includes Util	3,278.00	\$11.35	\$11.35	NA	\$11.35	\$37,200.00	\$37,200.00	\$0.00
AIR CARGO BUILDING 1475											
United Parcel Service	Air Freight Bldg - 1475 Unit - A	1475-A	Appraisal rate only	6,000.00	\$11.50	\$11.50	NA	\$11.50	\$69,000.00	\$69,000.00	\$0.00
United Parcel Service	Aeronautical Land @ Building 1475 (GSE Storage)	1475-A	Appraisal rate only	13,800.00	\$0.65	\$0.80	NA	\$0.80	\$8,970.00	\$11,040.00	\$2,070.00
Federal Express Corp	Air Freight Bldg - 1475 Unit - C-F	1475 C-F	Appraisal rate only	29,914.00	\$11.50	\$11.50	NA	\$11.50	\$344,011.00	\$344,011.00	\$0.00
AIR CARGO BUILDING 1300											
Centerport	Air Freight Bldg - Unit 1301	1301	Appraisal only, never less th	5,028.00	\$8.50	\$8.50	N/A	\$8.50	\$42,738.00	\$42,738.00	\$0.00
Centerport	Additional Storage Area	Ground	Appraisal only, never less th	1,300.00	\$0.65	\$0.80	N/A	\$0.80	\$845.00	\$1,040.00	\$195.00
Big Sky Aviation	Air Freight Bldg - Unit 1302	1302	Appraisal only, never less th	1,000.00	\$8.50	\$8.50	N/A	\$8.50	\$8,500.00	\$8,500.00	\$0.00
Big Sky Aviation	Additional Storage Area	Ground	Appraisal only, never less th	1,000.00	\$0.65	\$0.80	N/A	\$0.80	\$650.00	\$800.00	\$150.00
Centerport	Air Freight Bldg - Unit 1303	1303	Appraisal only, never less th	1,989.00	\$8.50	\$8.50	N/A	\$8.50	\$16,906.50	\$16,906.50	\$0.00
FAA	Air Freight Bldg - Unit 1304	1304	NO COST -FAA Included in	1,988.00	\$8.50	\$8.50	N/A	\$8.50	\$0.00	\$0.00	\$0.00
Lund & Pullara	Air Freight Bldg - Unit 1305	1305	Appraisal only, never less th	1,472.00	\$8.50	\$8.50	N/A	\$8.50	\$12,512.00	\$12,512.00	\$0.00
JetStream	Air Freight Bldg - Unit 1306	1306	Appraisal only, never less th	1,984.00	\$8.50	\$8.50	N/A	\$8.50	\$16,864.00	\$16,864.00	\$0.00
US Customs	Air Freight Bldg - Unit 1307	1307	NO COST - Federal Gov't	1,000.00	\$8.50	\$8.50	N/A	\$8.50	\$0.00	\$0.00	\$0.00
Vacant	Air Freight Bldg - Unit 1308	1308	Appraisal only, never less th	1,672.00	\$8.50	\$8.50	N/A	\$8.50	\$14,212.00	\$14,212.00	\$0.00
ATS	Air Freight Bldg - Unit 1309	1309	Appraisal only, never less th	1,555.00	\$8.50	\$8.50	N/A	\$8.50	\$13,217.50	\$13,217.50	\$0.00
Vacant	Air Freight Bldg - Unit 1310A	1310A	Appraisal only, never less th	4,471.00	\$8.50	\$8.50	N/A	\$8.50	\$38,003.50	\$38,003.50	\$0.00
Tug Technologies	Air Freight Bldg - Unit 1310	1310	Appraisal only, never less th	1,994.00	\$8.50	\$8.50	N/A	\$8.50	\$16,949.00	\$16,949.00	\$0.00
Delta Air Lines	Air Freight Bldg - Unit 1311	1311	Appraisal only, never less th	7,019.00	\$8.50	\$8.50	N/A	\$8.50	\$59,661.50	\$59,661.50	\$0.00
5TH STREET PROPERTIES											
Delta Aventura Construction Corp.	Office Space - Building 506 (portion)	506	Office Space - Building 506 (4,000.00	\$5.50	\$5.50	\$5.63	\$5.50	\$22,000.00	\$22,000.00	\$0.00
Delta Aventura Construction Corp.	Warehouse Storage Area - 505-C (portion)	506	Warehouse Storage Area - 5	2,000.00	\$5.50	\$5.50	\$5.63	\$5.50	\$11,000.00	\$11,000.00	\$0.00
Delta Aventura Construction Corp.	Paved Parking Area (portion of parcel Q3)	Q3 (portion)	Paved Parking Area	12,660.00	\$0.85	\$1.30	\$0.87	\$0.87	\$10,761.00	\$11,014.20	\$253.20
LICENSE AGREEMENTS & OTHER SHORT-TERM AGREEMENTS											
Enterprise Leasing Company of Florida, LLC	License - Overflow Parking- 501, 502 & 503	PBI Q1	10/1/2016-9/30/2019	185,850.00		2016 Appraisal	Rate Effective 10-1-2016		Annual	Monthly	
Centerport	License - East of Flight Crew Parking Lot	PBI-AL	10/1/2016-9/30/2019	9,805.00		\$0.70		\$0.70	\$130,095.00	\$10,841.25	
Sixt Rent A Car	License - overflow Parking (Bldg 1169	N1/N2	License Agreement	26,460.00		\$0.80		\$0.80	\$5,300.00	\$441.67	
Glidepath	License - Portion of Bldg 504	OAN-14	License Agreement	9,900.00		\$5.00		\$5.00	\$15,840.00	\$1,320.00	
One Point, Inc.	License - Lindy Lane - Manchester Lane	W-1	(ongoing until terminated)	45,671.00		\$0.70		\$0.70	\$49,500.00	\$4,125.00	
Galaxy Aviation of Lantana, Inc.	License - Hangar 702	LNA - 702	Eff 4-1-14 until cancelled	1,720.00		\$6.00		\$6.00	\$31,969.70	\$2,664.14	
									\$10,320.00	\$860.00	
GA Airport FBO's											
Galaxy Aviation of Lantana, Inc.	FBO Premises - ground rental	LNA - AL	improved ground; CPI cap	637,250.00	\$0.15	\$0.22	\$0.15	\$0.15	\$95,587.50	\$95,587.50	\$0.00
Piedmont Hawthorne Aviation, LLC	Apron License Fee - PHK	PHK	CPI only triennial- Sec. 5.08 i	Lump-Sum	\$1,608.25	\$0.00	\$1,643.62	\$1,643.62	\$1,608.25	\$1,643.62	\$35.37
Piedmont Hawthorne Aviation, LLC	Apron License Fee - F45	F45	CPI only triennial- Sec. 5.08 i	Lump-Sum	\$36,453.72	\$0.00	\$37,255.42	\$37,255.42	\$36,453.72	\$37,255.42	\$801.70
Piedmont Hawthorne Aviation, LLC	Fuel Farm Rental - PHK	PHK	CPI only triennial- Sec. 5.08 i	Lump-Sum	\$18,226.86	\$0.00	\$18,627.71	\$18,627.71	\$18,226.86	\$18,627.71	\$400.85
Piedmont Hawthorne Aviation, LLC	Fuel Farm Rental - F45	F45	CPI only triennial- Sec. 5.08 i	Lump-Sum	\$18,226.86	\$0.00	\$18,627.71	\$18,627.71	\$18,226.86	\$18,627.71	\$400.85

APPROVED PURSUANT TO RESOLUTION NO. 2007-1291:

BY: 
Director, Department of Airports