

## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

د پرید میں بینیا ہیں بینیا ہیں جون انداز ہیں اور اس انداز اور را بینی میں این این این این میں بینیا ہیں اور این این این	الا الم المحمد الحالة الجالي الحالة الحالة الحالة (عمام الحالة الحالة الحالة الحالة الحالة الحالة الحالة الحالة الحالة الحالة ا			-	المراجع
Meeting Date:	November 22, 2016	[X]	Consent Workshop		]Regular ]Public Hearing
Department:		1 1	workshop	Ĺ	J Public Hearing
Submitted By:	Department of Airports				

Submitted For:

# I. EXECUTIVE BRIEF

**Motion and Title:** Staff recommends motion to receive and file: a summary of adjustments to rental rates within the County's Airport System effective October 1, 2016, pursuant to Resolution 2007-1291.

**Summary:** The majority of leases for properties within the County's Airports System (Airport Properties) provide for adjustment to rental rates every three (3) years based on the fair market rental value of the property as determined by appraisal, a percentage change in the Consumer Price Index or a combination of both. Although the majority of the lease agreements for Airport Properties specifically provide the method for adjusting rental rates, some older lease agreements require a resolution or other action of the Board prior to the new rental rates becoming effective. Resolution 2007-1291 authorized the County Administrator or his designee to approve rental rate adjustments in accordance with applicable provisions of any lease agreement approved by the Board or executed by the County Administrator or his designee pursuant to a delegation of signature authority. **Countywide (AH)** 

**Background and Justification:** Rental rates for Airport Properties are generally adjusted every three (3) years based on Federal Aviation Administration guidelines. The next rental rate adjustment for Airport Properties is scheduled to occur on October 1, 2019.

### Attachments:

1. Summary of rental rate adjustments effective October 1, 2016.

Recommended By: Date **Department Director** Approved By:

County Administrator

## **II. FISCAL IMPACT ANALYSIS**

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Capital Expenditures Rental Credit Operating Revenues					
Program Income (County) In-Kind Match (County)	(\$279,337)	<u>(\$279,337)</u>	(\$279,337)	(\$279,337)	<u>(\$279,337)</u>
NET FISCAL IMPACT # ADDITIONAL FTE POSITIONS (Cumulative)	<u>(\$279,337)</u>	<u>(\$279,337)</u>	<u>(\$279,337)</u> _	(\$279,337)	( <u>\$279,337)</u>
Is Item Included in Current B Budget Account No: Fun	•	es <u>X</u> N epartment <u>1</u> 2	o 20 UnitVa	a <u>rious</u> RSour	ce Various

**B. Recommended Sources of Funds/Summary of Fiscal Impact:** The adjustment of rental rates on Airport Properties will result in a net annual rental increase of \$279,336.87 among various rental accounts within the County's Airport System.

Reporting Category

C. Departmental Fiscal Review: \_

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**III. REVIEW COMMENTS** 

A. OFMB Fiscal and/or Contract Development and Control Comments:

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**B. Legal Sufficiency:** 

me Idelpand 10/24/16 Assistant County

C. Other Department Review:

**Department Director** 

REVISED 9/03	
ADM FORM 01	
(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)	

#### Triennial Rental Adjustment

#### Calculation of Rents to be adjusted Effective October 1, 2016

Addition   Addition   Market Nucle	1		2.5.11		SQFT OF	CURRENT	2016 APPRAISED	MAXIMUM RATE				NET ANNUAL
Addie: Ausder War Pare Basin LLD   East Their - Constrained Basis C 101 of Agenesity   P16 05   Aprice A late C 2 (P)   P10 (P)	LESSEE	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	PREMISES	RATE	RATE	PER CPI CAP	NEW RATE	URRENT ANNUAL RENT	NEW ANNUAL RENT	DECREASE
Alteric-Audion Weit Pais Basen LLD   Weit Trast- Ground Read Sec 01 (0) Argument   PB 918   Arguman Read Corp   92/98/06   0.000   0.007   60.00   9200.020 (0)   9200.000 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$4.35</td> <td>\$156,444.24</td> <td>\$159,749.40</td> <td>\$3,305.16</td>									\$4.35	\$156,444.24	\$159,749.40	\$3,305.16
Attrict - Matrice - Section - Sec									\$0.70	\$305,806.15	\$329,329.70	\$23,523.55
Administ Name Pain Base ILC   Over Denser (A) Paint School Paint Annuel (C)   Over Denser (A) Paint School Paint Annuel (C)   Paint School Paint School Paint Annuel (C)   Paint School Paint School Paint Annuel (C)   Paint School Paint School Paint School Paint Annuel (C)   Paint School Paint Sc					and the second second				\$0.70	\$250,225.95	\$269,474.10	\$19,248.15
Addrefs Auder Verung Pain Base LLC   Pares (S.F.) Concurd Farefall   PEI S1:0   Appring Table Concurd Farefall   PEI S1:0   PEI					327,282.00	\$0.65	\$0.70	\$0.71	\$0.70	\$212,733.30	\$229,097.40	\$16,364.10
Addret Aufort Mart Pain Basel Lic   Parce S 4: Counted Fearait   PRE S 1:   Approximate Base / Coling   1117/20   20.00   60.07   10.07				Appraisal Rate / NO CPI	86,244.00	\$0.65	\$0.90	\$0.71	\$0.71	\$56,058.60	\$61,233.24	\$5,174.64
Addrefs Ander Verung Falls Besch LLD   Sig PAA Trans 280 (Palon Parent)   PPI Sec.   Optimization Parent Sec.   PPI S				Appraisal Rate / CPI	17,997.00	\$0.65	\$0.70	\$0.71	\$0.70	\$11,698.05	\$12,597,90	\$899.85
Addeb   Addeb <th< td=""><td></td><td></td><td>PBI S1-E</td><td>Appraisal Rate / CPI</td><td>19,177.00</td><td>\$0.65</td><td>\$0.70</td><td>\$0.71</td><td>\$0.70</td><td>\$12,465,05</td><td>\$13,423,90</td><td>\$958,85</td></th<>			PBI S1-E	Appraisal Rate / CPI	19,177.00	\$0.65	\$0.70	\$0.71	\$0.70	\$12,465,05	\$13,423,90	\$958,85
Addition   Addition   Set Cogins Preval   PER S-C   Option parcel 8 (month)   Set Cogins			PBI S8	Option parcel @ old FAA AT(	133,049.00	\$0.00	\$0.70	\$0.00	\$0.00			\$0.00
Addition   Addition   PEIS-5   Option parent of Priori Service   10.00   50.00  50.00		S-1C Option Parcel	PBI S-1C	Option parcel @ Remote Rec	20,706.00	\$0.00	\$0.70	\$0.00	\$0.00			\$0.00
Addrefs. Addrefs. Addrefs.   Parel S - Option parel R Amendhamit   Parel S - Option p		S-6 Option Parcel	PBI S-6	Option parcel @ Flight Safety	127,021.00	\$0.00	\$0.70	\$0.00			a state of the sta	\$0.00
Lier Avecles   Uningewei Gound, Trach 1 & 2   PE 151   Apprais Rate/CPL   444,860   56.70   54.20   57.70   53.24,600.70	Atlantic Aviation West Palm Beach LLC	Parcel 1 option per 5th Amendment	PBI S-1 Option	Option exercised 9/20/2011;	73,151.00	\$0.65						
Jeh Avelands   Unterported Grundt, Tract 3   PB IS1A   Appraisin Rais/ C/Di, 19 225.00   19.05   90.70   90.83   90.70   91.251.75   91.34/45.00   91.02     Lei Aveland Associaties   Building 100 Support Asses Salling Text City   PB IS1A   Appraisin Rais/ C/Di, 20.750.00   86.60   88.60   88.62   88.62   82.82.66.00   82.02.00   85.	Jet Aviation Associates	Unimproved Ground, Tracts 1 & 2	PBI S15	Appraisal Rate / CPI.	494,858,00							
Jehr Veltor   Building 1000 (hanger - Julking Rent Chy   PIB S15   Appraisal Real (Ch   327,82.00   98.00   98.02  98.02 <td>Jet Aviation Associates</td> <td>Unimproved Ground, Tract 3</td> <td>PBI S15A</td> <td>Appraisal Rate / CPI.</td> <td>19.255.00</td> <td>\$0.65</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Jet Aviation Associates	Unimproved Ground, Tract 3	PBI S15A	Appraisal Rate / CPI.	19.255.00	\$0.65						
Jet Avelant   Builing 1502 Support Avan- Builing Ret Chy   PBI S1   Appraial Rets / CH   17,200.0   87.400	Jet Aviation Associates	Building 1509 Hangar - Building Rent Only	PBI S15	Appraisal Rate / CPI.								
Jet Aviation Associates   Building 15th Terminal - Building Rent Only   PBI 51   Appriatal Rate / CPI   17,300.00   517,40   517,40   517,40   517,40   517,40   501,000   501,00	Jet Aviation Associates	Building 1509 Support Area - Building Rent Only	PBI S15									
Jet Avides   Building 15th Hanger - Building Rent Cony   PBI 51   Appriatal Raw / CPi,   30,180.00   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11   59,40   12,11 </td <td>Jet Aviation Associates</td> <td></td>	Jet Aviation Associates											
Jet Avenue   Building 1540 Chiens - Building 1540 Chiens - Building Rent Chiy   PB 151   Appraise Teal Chiens - Duilong Rent Chip   4415.00   56.11   56.40   56.17   56.01   55.00   50.01   55.00   55.01   55.00   55.01   55.00   55.01   55.00   55.01   55.00   55.01   55.00   55.01   55.00   55.01   55.00	Jet Aviation Associates											
Signature Fight Support Corporation   East Tract   PBI 514   Apprivaler Fight Support Corporation   Support Corpo	Jet Aviation Associates											
Signature Fight Support Corporation   West Tract   PBI SP   Apprisal Reak (CPL)   Too, Kadoo   Stord	Signature Flight Support Corporation									· ·		
Signature Fight Support Corporation   Building 1500 C - Building Rent Only   PBI 54   Appraisal Rate / CPI   15.8.200   58.10   58.4.0   58.4.4   58.4.0   510.227.800   510.207.800												\$23,356.35
Signature Fight Support Corporation   Building 1500 Terminal - Building feed roly   PB 154   Apprate Hall AV CPL   9,50,00   \$18,31   \$17,20   \$20,00   \$10,31   \$10,400,100					a second s							\$5,123.20
Signature Fight Support Corporation   Building 1500A Hangar & Offices - Building Rent Only   PB 1514   Appriate Fight Support Corporation   Building 1500A Hangar & Offices - Building Rent Only   PB 1514   Appriate Fight Support Corporation   Building 1500A Hangar & Offices - Building Rent Only   PB 1514   Appriate Fight Support Corporation   Building 1500A - Hangar & Offices - Building Rent Only   PB 1514   Appriate Fight Support Corporation   Building 1500A - Hangar & Offices - Building Rent Only   PB 157   Appriate Fight Support Corporation   Building 1532 - Building Rent Only   PB 157   Appriate Fight Support Corporation   Building 1532 - Building Rent Only   PB 157   Appriate Fight Support Corporation   Building 1532 - Building Rent Only   PB 157   Appriate Fight Support Corporation   State Support Corporation   PL 157   Appriate Fight Suppor								and the second				\$5,567.70
Signature Fight Support Corporation   Building 150C-A 20DTTON - Building Rent Only   PB S14   Appraisal Rate / CPI   4 4793.00   57.60   57.00   57												\$0.00
Signature Fight Support Corporation   Building 1500-0 - Building Rent Only   PB 157   Appraise Relativ CPL   34,415,00   48,10   89,22   87,20 <td></td> <td></td> <td></td> <td></td> <td>and the second sec</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$0.00</td>					and the second sec							\$0.00
Signature Fight Support Corporation   Building feart - Building Feart Only   PBI S7   Appraisal Rate / CPI.   Car 7, 5 and   Str. 70   Str. 70 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>and the second se</td><td></td><td>\$37,080.40</td><td>\$0.00</td></t<>									and the second se		\$37,080.40	\$0.00
Signature Fight Support Corporation   Building 1832 - Building Rent Only   PBI S7   Appraisal Rate / CPI   6,539 acc   67.00   57.01   57.00   57.00   57.00   57.01   57.00   57.00   57.00   57.00   57.00   57.00   57.00   57.00   57.00   57.00											\$216,814.50	\$6,883.00
Bignature Flight Support Corporation   Building fass - Building fass - Building Action Phase 1   PBI S7   Appraisal Rate / CPL   1,4900.0   67.70   67.00   57.00										\$111,990.50	\$117,005.00	\$5,014.50
Signature Fight Support Corporation   NetLets Parcel   W-4-1U   Begin 5/1/2016   31/0000   91/01   91/01   91/01								\$7.01	\$7.00	\$43,811.30	\$45,773.00	\$1,961.70
Signature Fight Support Corporation   Phase 18   VM-4-1A   Begin 5/1/2015   30,241,000   30,000   30,005   \$100,915,200   \$200,915,200   \$000   \$300,915,200   \$300,00						1		\$7.01	\$7.00	\$100,433.00	\$104,930.00	\$4,497.00
Signature Flight Support Corporation   Phase 1B   W.4.1B   No later than 12/31/17   50,724 No.05   \$0,00   \$0,05   \$19,656,55   \$19,656,65   \$0,00 <th< td=""><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>\$0.00</td><td>\$0.65</td><td>\$208,915.20</td><td>\$208,915.20</td><td>\$0.00</td></th<>					-			\$0.00	\$0.65	\$208,915.20	\$208,915.20	\$0.00
Signature Flight Support Corporation   Phase 2   W-4-2   No later than 12/31/18   19/3,067.00   50.00								\$0.00	\$0.65	\$19,656.65	\$19,656.65	\$0.00
Signature Flight Support Corporation   Phase 3   W-4-3   No later than 12/31/23   174,055.00   \$0.00								\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Signature Flight Support Corporation   Phase 4   W-4   No later than 1/2/12/4   200,208.00   \$0.00							\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Signature Flight Support Corporation   Phase 5   W.4.4-SABC   No later than 9/30/29   166/723.00   \$0.70   \$0.00 <td></td> <td></td> <td></td> <td></td> <td>174,055.00</td> <td>\$0.65</td> <td>\$0.70</td> <td>\$0.00</td> <td>\$0.65</td> <td>\$0.00</td> <td>\$0.00</td> <td>\$0.00</td>					174,055.00	\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Aircraft Service International, Inc.   Unimproved Ground, Fuel Farm   PBI NS-6-7   Appraisal Rate / CPI.   64,030   \$0,00   \$0,00   \$0,000 <td></td> <td></td> <td></td> <td>No later than 12/31/24</td> <td>200,208.00</td> <td>\$0.65</td> <td>\$0.70</td> <td>\$0.00</td> <td>\$0.65</td> <td>\$0.00</td> <td>\$0.00</td> <td>\$0.00</td>				No later than 12/31/24	200,208.00	\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Aircraft Service International, Inc.   Fuel Tanks on Parcel 1 (PBI-NB) - Lump-Sum value   PBI NS   Appraisal Rate / CPI.   Lump-Sum \$50,050   \$74,500.00   N/A   \$76,500.00   \$50,650.00						\$0.65	\$0.70	\$0.00	\$0.65	\$0.00	\$0.00	\$0.00
Alterant Service International, Inc.   Fuel Tanks on Parcel 1 (PBI-N5) - Lump-Sum value   PBI N5   Appraisal Rate / CPI.   Lump-Sum   \$76,500.00   N/A   \$76,500.00   \$				Appraisal Rate / CPI.	84,936.00	\$0.65	\$0.70	N/A	\$0.70	\$55,208.40	\$59,455.20	\$4,246.80
Alteraft Service International, Inc.   Fuel Tanks on Parcel 2 & 3 (PBI PARCEL N-8&7 - Lump-Sum val PBI N6-7   Appraisal Rate / CPI.   Lump-Sum   \$0.0   \$50,650.00   N/A   \$50,650.00<				Appraisal Rate / CPI.	Lump-Sum	\$76,500.00	\$74,500.00	N/A	\$76,500.00	\$76,500.00	\$76,500.00	\$0.00
Alteraft Service International, Inc.   Bidg 1332, rate to include ground under building   PBI N4   Appraisal Rate / CPI.   756.00   \$4.54   \$4.80   N/A   \$4.80   \$3,432.24   \$3,628.80   \$195.80     Aircraft Service International, Inc.   Bidg 1334, rate to include ground under building   PBI N4   Appraisal Rate / CPI.   4800.00   \$6.80   N/A   \$6.80   N/A   \$6.80   \$32,640.00				Appraisal Rate / CPI.	Lump-Sum	\$0.00	\$50,650.00	N/A	\$50,650.00	\$0.00		\$50,650.00
Appraisal Rate / CPI   4,800.00   \$6.80   N/A   \$6.80   \$32,640.00			PBI N4	Appraisal Rate / CPI.	756.00	\$4.54	\$4.80	N/A	\$4.80	\$3,432,24	\$3,628,80	\$196.56
Number Service International, Inc.   Unimproved Ground (excludes land under Bidg 1332 & 1334)   PBI N4   Appraisal Rate / CPI.   68,248.00   \$0.65   \$0.70   N/A   \$0.70   \$44,361.20   \$47,773.60   \$3,412.4     PAE Applied Technologies, LLC   Improved Ground - Sec. 5.01(A)(1) of Lease (Parcels 1,2,3,46)   PBI S11   Appraisal Rate / CPI   46,279.00   \$0.65   \$0.70   \$0.73   \$0.70   \$30,081.35   \$32,395.30   \$2,313.4     PAE Applied Technologies, LLC   Bidg 1624 Aeronautical Building - Office/Passenger Terminal - See PIS S11   Appraisal Rate / CPI   4,598.00   \$17.40   \$18.04   \$17.40   \$80,005.20   \$80,005.20   \$0.07     PAE Applied Technologies, LLC   Bidg 1624 Aeronautical Building - Hanger - Sec. 5.01(A)(3) of Le PIS S11   Appraisal Rate / CPI   10,915.00   \$7.25   \$7.40   \$8.17   \$7.40   \$79,133.75   \$80,075.00   \$18,64   \$0.81   \$0.80   \$0.73   \$0.73   \$0.73   \$17,670.90   \$19,845.78   \$2,717.40   \$24   \$0.81   \$0.80   \$0.73   \$0.73   \$0.73   \$17,670.90   \$19,845.78   \$2,717.40   \$24   \$0.65		Bldg 1334, rate to include ground under building	PBI N4	Appraisal Rate / CPI.	4,800.00	\$6.80	\$6.80	N/A	\$6.80	\$32.640.00		\$0.00
PAE Applied Technologies, LLC Improved Ground - Sec. 5.01(A)(1) of Lease (Parcels 1,2,3,4,6) PBI S11 Appraisal Rate / CPI 46,279.00 \$0.65 \$0.70 \$0.73 \$0.70 \$30,081.35 \$32,395.30 \$2,313.35   APAE Applied Technologies, LLC Bldg 1624 Aeronautical Building - Office/Passenger Terminal - Se PBI S11 Appraisal Rate / CPI 45,980.00 \$17.40 \$18.04 \$17.40 \$80,005.20 \$80,005.20 \$80,005.20 \$0.05   APAE Applied Technologies, LLC Bldg 1624 Aeronautical Building - Hangar - Sec. 5.01(A)(3) of Le PBI S11 Appraisal Rate / CPI 10,915.00 \$7.25 \$7.40 \$8.17 \$7.40 \$79,133.75 \$80,071.00 \$1,637.25   APAE Applied Technologies, LLC Improved Ground - Aircraft Parking Apron - License Fee (parcel 5) PBI S11 Appraisal Rate / CPI 27,186.00 \$0.65 \$0.90 \$0.73 \$0.73 \$17,670.90 \$19,845.78 \$2,174.0   APAE Applied Technologies, LLC License Agreement for Vehicle Parking - Bldg 1475 (Parcel E-3) PBI E-3 (Portion) Appraisal Rate / CPI 27,186.00 \$0.65 \$0.90 \$0.73 \$0.73 \$0.73 \$17,670.90 \$19,845.78 \$2,174.00 \$2,174.00 \$16,847.74 \$2,040 \$0.75 \$0.75 <td< td=""><td>Aircraft Service International, Inc.</td><td>Unimproved Ground (excludes land under Bldg 1332 &amp; 1334)</td><td>PBI N4</td><td>Appraisal Rate / CPI.</td><td>68,248.00</td><td>\$0.65</td><td>\$0.70</td><td>N/A</td><td>\$0.70</td><td></td><td></td><td></td></td<>	Aircraft Service International, Inc.	Unimproved Ground (excludes land under Bldg 1332 & 1334)	PBI N4	Appraisal Rate / CPI.	68,248.00	\$0.65	\$0.70	N/A	\$0.70			
PAE Applied Technologies, LLC Bidg 1624 Aeronautical Building - Office/Passenger Terminal - Se PBI S11 Appraisal Rate / CPI 4,598.00 \$17.40 \$18.04 \$17.40 \$80,005.20 \$80,71.00 \$1,637.25 \$7.40 \$8,17 \$7.40 \$8,17 \$7.40 \$1,670.90 \$1,845.78 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,174.00 \$2,1	PAE Applied Technologies, LLC	Improved Ground - Sec. 5.01(A)(1) of Lease (Parcels 1,2,3,4,6)	PBI S11	Appraisal Rate / CPI	46,279.00	\$0.65	\$0,70					
PAE Applied Technologies, LLC   Bldg 1624 Aeronautical Building - Hangar Sec. 5.01(A)(3) of Le PBI S11   Appraisal Rate / CPI   10,915.00   \$7.25   \$7.40   \$8.17   \$7.40   \$79,133.75   \$80,771.00   \$1637.75     AE Applied Technologies, LLC   Improved Ground - Aircraft Parking Apron - License Fee (parcel 5' PBI S11   Appraisal Rate / CPI   27,186.00   \$0.65   \$0.90   \$0.73   \$17,670.90   \$19,845.78   \$2,174.0     YAE Applied Technologies, LLC   License Agreement for Vehicle Parking - Bldg 1475 (Parcel E-3) PBI E-3 (Portion)   Appraisal Rate - NO CPI   48,716.64   \$0.81   \$0.80   N/A   \$0.81   \$39,582.27   \$39,582.27   \$39,582.27   \$30,00     Yae Applied Technologies, LLC   Unimproved Ground   Parcel G (PBI-O)   Appraisal Rate / CPI   \$0.75   \$1.00   \$0.75   \$0.75   \$39,582.27   \$39,582.27   \$30,00     Yae Auto Plaza, LLC   Unimproved Ground   Parcel G (PBI-O)   Appraisal Rate / CPI   \$0.75   \$1.00   \$0.75   \$0.75   \$500,118.53   \$500,118.53   \$500,118.53   \$0.00	PAE Applied Technologies, LLC	Bldg 1624 Aeronautical Building - Office/Passenger Terminal - S	e PBI S11	Appraisal Rate / CPI	and the second se							
Apelled Technologies, LLC   Improved Ground - Aircraft Parking Apron - License Fee (parcel 5' PBI S11   Appraisal Rate / CPI   27,186.00   \$0.65   \$0.90   \$0.73   \$17,67.00   \$19,845.78   \$21,73     APE Applied Technologies, LLC   License Agreement for Vehicle Parking - Bildg 1475 (Parcel E-3)   PBI E-3 (Portion)   Appraisal Rate - NO CPI   48,716.64   \$0.81   \$0.80   N/A   \$0.81   \$39,582.27   \$39,582.27   \$0.62   \$0.75   \$1.00   \$0.75   \$0.75   \$500,118.53   \$500,118.53   \$0.01   \$0.75   \$0.75   \$0.75   \$500,118.53   \$500,118.53   \$0.01   \$0.75	PAE Applied Technologies, LLC											
PAE Applied Technologies, LLC   License Agreement for Vehicle Parking - Bldg 1475 (Parcel E-3)   PBI E-3 (Portion)   Appraisal Rate - NO CPI   48,716.64   \$0.81   \$0.80   N/A   \$0.81   \$39,582.27   \$39,582.27   \$39,582.27   \$30,58   \$0.75   \$1.00   \$0.75   \$0.75   \$500,118.53   \$500,118.53   \$500,118.53   \$0.00	PAE Applied Technologies, LLC											
Palm Auto Plaza, LLC Unimproved Ground Parcel G (PBI-O) Appraisal Rate / CPI. 666,824.70 \$0.75 \$1.00 \$0.75 \$0.75 \$50,718.53 \$500,118.53 \$0.00	PAE Applied Technologies, LLC											
	Palm Auto Plaza, LLC					and the second se	and the second se			the second s		
PBIS4 Appraisal Kate / CPI. 8/,259.39 \$0.65 \$0.70 \$0.86 \$0.70 \$56,718.60 \$61,081.57 \$4,962.5						1 S S S S S S S S S S S S						\$0.00
		onimproved Glound	FDI 34	Appraisal Rate / CPI.	87,259.39	\$0.65	\$0.70	\$0.86	\$0.70	\$56,718.60	\$61,081.57	\$4,362.97

#### Triennial Rental Adjustment

#### Calculation of Rents to be adjusted Effective October 1, 2016

											NET ANNUA
LESSEE	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	SQFT OF PREMISES	CURRENT	2016 APPRAISED	MAXIMUM RATE				INCREASE O
CareerSource Palm Beach County, Inc.	Non-Aeronautical Land & Building 3400 Belvedere Road	N3	Appraisal/CPI/5% per adjustr	28,921.00	\$11.60	RATE \$12.00	PER CPI CAP \$11.65	\$11.65	CURRENT ANNUAL RENT \$335,483.60	NEW ANNUAL RENT	DECREAS
FlightSafety International, Inc.	Unimproved Ground	PBI S6	Appraisal Rate / CPI.	127,021.00	\$0.70	\$12.00	\$11.05	\$11.65		\$336,929.65	\$1,446.0
FlightSafety International, Inc.	Building 3887 (a/k/a Bldg 1635)	PBI S6	Appraisal Rate / CPI.	32,500.00	\$7.00	\$7.40	\$7.12	\$7.12	\$88,914.70	\$88,914.70	\$0.0
West Palm Beach Plaza, LLC	Unimproved Ground	PBI-H	Appraisal Rate / CPI.	65.340.00	\$1.35	\$1.35	\$1.38	\$1.35	\$227,500.00	\$231,400.00	\$3,900.0
PBC FD&O (PBSO Hangar)	Unimproved Ground	PBI S1-A	Appraisal Rate / CPI.	85.901.00	\$0.65	\$0.70			\$88,209.00	\$88,209.00	\$0.0
Hertz Corporation	Unimproved Ground, Overflow Parking - Carmichael @ 5th Stre		Appraisal only - no CPI	73,656.00	\$0.65	\$0.70	\$0.77 N/A	\$0.70	\$55,835.65	\$60,130.70	\$4,295.0
Hertz Corporation	Unimproved Ground, Overflow Parking, 6th/Marine Drive	PBI 56	Appraisal only - no CPI	102,800,00	\$0.70	\$0.70	N/A N/A	\$0.70 \$0.70	\$51,559.20	\$51,559.20	\$0.0
Enterprise Leasing Company of Florida, LLC	Ground Rental only - no improvement rental		Appraisal Rate / CPI.	434,269,48	\$0.90	\$0.70	\$0.92	\$0.70	\$71,960.00	\$71,960.00	\$0.0
Avis Rent A Car	Aeronautical Land	PBI N9	Appraisal Rate / CPI.	348,760.00	\$0.65	\$1.20	\$0.92	\$0.92	\$390,842.53	\$399,527.92	\$8,685.3
Avis Rent A Car	Building 2500 and Site Improvements	PBI N9	Appraisal Rate / CPI.	8,967.00	\$158,934.75	\$159,838.00	\$176.846.95	\$159.838.00	\$226,694.00	\$244,132.00	\$17,438.0
DTG Operations/Thrifty	Aeronautical Land	PBI N8	Appraisal Rate / CPI.	303,872.00	\$0.65	\$159,838.00	\$176,846.95	1	\$158,934.75	\$159,838.00	\$903.2
DTG Operations/Thrifty	Building 2600 and Site Improvements	PBI N8	Appraisal Rate / CPI.	8,423.00	\$141,504,70	\$130,850.00		\$0.70	\$197,516.80	\$212,710.40	\$15,193.6
Gate Gourmet	Bldg 1169, North (Portion)	PBI N1 & N2	Appraisal Only - includes Util	3.278.00	\$141,504.70		\$157,452.50	\$141,504.70	\$141,504.70	\$141,504.70	\$0.0
AIR CARGO BUILDING 1475			Appraisal Only - Includes Otil	3,278.00	\$11.35	\$11.35	NA	\$11.35	\$37,200.00	\$37,200.00	\$0.0
United Parcel Service	Air Freight Bldg - 1475 Unit - A	1475-A	Approical rate only	000.00	044.50	A11					
United Parcel Service	Air Freight Bidg - 1475 Unit - A Aeronautical Land @ Building 1475 (GSE Storage)	1475-A 1475-A	Appraisal rate only	6,000.00	\$11.50	\$11.50	NA	\$11.50	\$69,000.00	\$69,000.00	\$0.0
Federal Express Corp	Air Freight Bldg - 1475 Unit - C-F	1475-A 1475 C-F	Appraisal rate only	13,800.00	\$0.65	\$0.80	NA	\$0.80	\$8,970.00	\$11,040.00	\$2,070.0
AIR CARGO BUILDING 1300	Air Fleight Bidg - 1475 Unit - C-F	14/5 C-F	Appraisal rate only	29,914.00	\$11.50	\$11.50	NA	\$11.50	\$344,011.00	\$344,011.00	\$0.0
Centerport	Air Ersicht Dide Unit 4204	4004				and the second second second		CONTRACTOR STOR			
Centerport	Air Freight Bldg - Unit 1301	1301	Appraisal only, never less the	5,028.00	\$8.50	\$8.50	N/A	\$8.50	\$42,738.00	\$42,738.00	\$0.0
Big Sky Aviation	Additional Storage Area	Ground	Appraisal only, never less the	1,300.00	\$0.65	\$0.80	N/A	\$0.80	\$845.00	\$1,040.00	\$195.0
	Air Freight Bldg - Unit 1302	1302	Appraisal only, never less that	1,000.00	\$8.50	\$8.50	N/A	\$8.50	\$8,500.00	\$8,500.00	\$0.0
Big Sky Aviation	Additional Storage Area	Ground	Appraisal only, never less that	1,000.00	\$0.65	\$0.80	N/A	\$0.80	\$650.00	\$800.00	\$150.0
Centerport	Air Freight Bldg - Unit 1303	1303	Appraisal only, never less the	1,989.00	\$8.50	\$8.50	N/A	\$8.50	\$16,906.50	\$16,906.50	\$0.0
FAA	Air Freight Bldg - Unit 1304	1304	NO COST -FAA Included in	1,988.00	\$8.50	\$8.50	N/A	\$8.50	\$0.00	\$0.00	\$0.0
Lund & Pullara JetStream	Air Freight Bldg - Unit 1305	1305	Appraisal only, never less the	1,472.00	\$8.50	\$8.50	N/A	\$8.50	\$12,512.00	\$12,512.00	\$0.0
	Air Freight Bldg - Unit 1306	1306	Appraisal only, never less the	1,984.00	\$8.50	\$8.50	N/A	\$8.50	\$16,864.00	\$16,864.00	\$0.0
US Customs	Air Freight Bldg - Unit 1307	1307	NO COST - Federal Gov't	1,000.00	\$8.50	\$8.50	N/A	\$8.50	\$0.00	\$0.00	\$0.0
Vacant	Air Freight Bldg - Unit 1308	1308	Appraisal only, never less the	1,672.00	\$8.50	\$8.50	N/A	\$8.50	\$14,212.00	\$14,212.00	\$0.00
ATS	Air Freight Bldg - Unit 1309	1309	Appraisal only, never less the	1,555.00	\$8.50	\$8.50	N/A	\$8.50	\$13,217.50	\$13,217.50	\$0.00
Vacant	Air Freight Bldg - Unit 1310A	1310A	Appraisal only, never less the	4,471.00	\$8.50	\$8.50	N/A	\$8.50	\$38,003.50	\$38,003.50	\$0.00
Tug Technologies	Air Freight Bldg - Unit 1310	1310	Appraisal only, never less the	1,994.00	\$8.50	\$8.50	N/A	\$8.50	\$16,949.00	\$16,949.00	\$0.00
Delta Air Lines	Air Freight Bldg - Unit 1311	1311	Appraisal only, never less the	7,019.00	\$8.50	\$8.50	N/A	\$8.50	\$59,661.50	\$59,661.50	\$0.00
5TH STREET PROPERTIES		and a start for the second		See 1 States						New States and States and	
Delta Aventura Construction Corp.	Office Space - Building 506 (portion)	506	Office Space - Building 506 (	4,000.00	\$5.50	\$5.50	\$5.63	\$5.50	\$22,000.00	\$22,000.00	\$0.00
Delta Aventura Construction Corp.	Warehouse Storage Area - 505-C (portion)	506	Warehouse Storage Area - 5	2,000.00	\$5.50	\$5.50	\$5.63	\$5.50	\$11,000.00	\$11,000.00	\$0.00
Delta Aventura Construction Corp.	Paved Parking Area (portion of parcel Q3)	Q3 (portion)	Paved Parking Area	12,660.00	\$0.85	\$1.30	\$0.87	\$0.87	\$10,761.00	\$11,014.20	\$253.20
LICENSE AGREEMENTS & OTHER SHORT-T		Parcel	Description	Square Feet	and a state	2016 Appraisal	Rate Ef	fective 10-1-2016	and the second second	Annual	Monthly
Enterprise Leasing Company of Florida, LLC	License - Overflow Parking- 501, 502 & 503	PBI Q1	10/1/2016-9/30/2019	185,850.00		\$0.70		\$0.70	N. A. LANDARS R. C. Y.	\$130,095.00	\$10,841.25
Centerport	License - East of Flight Crew Parking Lot	PBI-AL	10/1/2016-9/30/2019	9,805.00	2	\$0.80	LAR THE MAN	\$0.80		\$5,300.00	\$441.67
Sixt Rent A Car	License - overflow Parking (Bldg 1169	N1/N2	License Agreement	26,460.00	No. Contraction	\$0.80		\$0.80		\$15.840.00	\$1,320.00
Glidepath	License - Portion of Bldg 504	OAN-14	License Agreement	9,900.00		\$5.00		\$5.00		\$49,500.00	\$4,125.00
One Point, Inc.	License - Lindy Lane - Manchester Lane	W-1	(ongoing until terminated)	45,671.00	10 18 4 18 4 18 M	\$0.70	Set 2 2 data a first	\$0.70		\$31,969,70	\$2,664.14
Galaxy Aviation of Lantana, Inc.	License - Hangar 702	LNA - 702	Eff 4-1-14 until cancelled	1,720.00	Sand States	\$6.00	1 (1995) - March 199	\$6.00		\$10,320.00	\$860.00
				SQFT OF	CURRENT	2016 APPRAISED M				÷10,020.00	NET ANNUAL INCREASE OF
GA Airport FBO's	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	PREMISES	RATE	RATE	RATE	NEW RATE	CURRENT ANNUAL RENT	NEW ANNUAL RENT	DECREASE
Galaxy Aviation of Lantana, Inc.	FBO Premises - ground rental	LNA - AL	improved ground: CPI cap	637,250.00	\$0.15	\$0.22	\$0.15	\$0.15	\$95,587.50	\$95,587.50	
culary renation of Editiona, mo.		PHK	CPI only triennial- Sec. 5.08	Lump-Sum	\$1,608.25	\$0.00	\$1.643.62	\$1,643.62			\$0.00
	Apron License Fee - PHK										
Piedmont Hawthorne Aviation, LLC	Apron License Fee - F45								\$1,608.25	\$1,643.62	
Piedmont Hawthorne Aviation, LLC Piedmont Hawthorne Aviation, LLC Piedmont Hawthorne Aviation, LLC		F45 PHK	CPI only triennial- Sec. 5.08 ( CPI only triennial- Sec. 5.08 ( CPI only triennial- Sec. 5.08 (	Lump-Sum Lump-Sum	\$36,453.72 \$18,226.86	\$0.00 \$0.00 \$0.00	\$1,643.62 \$37,255.42 \$18,627.71	\$1,643.62 \$37,255.42 \$18,627.71	\$1,608.25 \$36,453.72 \$18,226.86	\$1,643.62 \$37,255.42 \$18.627.71	\$35.37 \$801.70 \$400.85

### APPROVED PURSUANT TO RESOLUTION NO. 2007-1291:

BY: 0 Director, Department of Airports