

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

| Fiscal Years | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
| Capital Expenditures | | | | | |
| Operating Costs | <u>1,947,732</u> | <u>1,947,732</u> | <u>1,947,732</u> | <u>1,947,732</u> | <u>1,947,732</u> |
| Operating Revenues | | | | | |
| Program Income (County) | | | | | |
| In-Kind Match (County) | | | | | |
| NET FISCAL IMPACT | <u>1,947,732</u> | <u>1,947,732</u> | <u>1,947,732</u> | <u>1,947,732</u> | <u>1,947,732</u> |
| # ADDITIONAL FTE | | | | | |
| POSITIONS (Cumulative) | | | | | |

Is Item Included in Current Budget? Yes _____ No X
 Budget Account No: Fund 4100/4111 Dept. 120/121 Unit 2547/A355 Object 4620/6504
 Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact: The Budget Transfer and companion Purchasing contract will provide for a not to exceed budget of \$9,738,658 over the next five years. The schedule above shows an even yearly distribution of costs however actual expenses for any given year will vary. \$2,000,000 has already been budgeted in 4100/120/2547/4620.

All funding is from Airport revenues, collected from user airlines

C. Departmental Fiscal Review: CM Simms

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

[Signature]
 OFMB 8/10/31

[Signature]
 Contract Dev. and Control
 11/7/16

B. Legal Sufficiency:

Anne Delgant 11/8/16
 Assistant County Attorney

C. Other Department Review:

 Department Director

17-0153

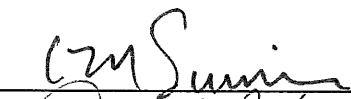
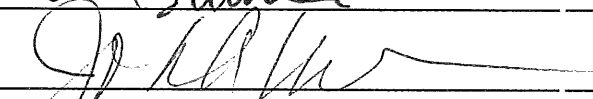
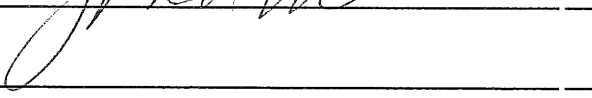
BUDGET TRANSFER
BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

Advantage Document Numbers:
 BGEX 102616/188
 BGRV

Fund 4111 Airport Improvement and Development Fund

Use this form to provide budget for items not anticipated in the budget.

| ACCT.NUMBER | ACCOUNT NAME | ADOPTED BUDGET | CURRENT BUDGET | INCREASE | DECREASE | ADJUSTED BUDGET | EXPENDED/ ENCUMBERED AS OF 10/26/16 | REMAINING BALANCE |
|--|------------------------------|--------------------|--------------------|------------------|------------------|--------------------|-------------------------------------|-------------------|
| <u>Expenditures</u> | | | | | | | | |
| 121-A355-6504 | IOTB-Non Infrastructure | 0 | 0 | 7,738,658 | 0 | 7,738,658 | 0 | 7,738,658 |
| 121-A900-9909 | Reserves Improvement Program | 25,514,393 | 25,502,422 | 0 | 7,738,658 | 17,763,764 | 0 | 17,763,764 |
| Total Appropriations & Expenditures | | <u>172,449,342</u> | <u>167,119,922</u> | <u>7,738,658</u> | <u>7,738,658</u> | <u>167,119,922</u> | | |

| | | | |
|---|---|-------------|--|
| | Signatures | Date | By Board of County Commissioners |
| OFMB |  | 10/27/16 | At Meeting of |
| INITIATING DEPARTMENT/DIVISION |  | 11/1/16 | November 22, 2016 |
| Administration/Budget Department Approval |  | | Deputy Clerk to the Board of County Commissioners |
| OFMB Department - Posted | | | |