

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

---

<b>Meeting Date:</b>	<b>December 20, 2016</b>	<input checked="" type="checkbox"/> <b>Consent</b>	<input type="checkbox"/> <b>Regular</b>
		<input type="checkbox"/> <b>Ordinance</b>	<input type="checkbox"/> <b>Public Hearing</b>

---

<b>Department:</b>	<b>Department of Economic Sustainability</b>
--------------------	--

---

**I. EXECUTIVE BRIEF**

**Motion and Title:** Staff recommends motion to: Conceptually Approve for J&R Care Finders, Inc. (Company) **A)** A Section 108 Loan with in the amount of \$42,836, contingent upon approval of the U.S. Department of Housing and Urban Development (HUD); and **B)** a USDA Intermediary Relending Program (IRP) loan in the amount of \$53,545.00, contingent upon approval of the U.S. Department of Agriculture.

**Summary:** The Company, founded in 2010 provides home health care and related services to elderly clients or medically compromised individuals. The Company currently rents space in Boca Raton, but with a large client base in the western portion of the County, the Company has signed a long term lease at 323 Bacom Point Road, Pahokee, FL, which is in Census Tract 80.02, and has a poverty rate of 39.8%. The total project cost is \$107,090 and the applicant has committed 10% of the total project cost in the amount of \$10,709. This project is located in an economically distressed area and supports a Minority Women owned Business Enterprise (MWBE). Program funds in the amount of \$96,381 are being recommended to be allocated to the Company. The funds will provide working capital, allowing the principal to expand the business. This project will meet HUD's national objective by creating 3 full-time jobs. The loan project was approved by The Loan Review Committee on September 29, 2016. Upon conceptual approval by the Board of County Commissioners, the loan package will then be submitted to HUD and USDA for approval and funding. District 7 (JB)

**Background:** The Palm Beach County Section 108 Loan Program (Program), which is administered by the Palm Beach County Department of Economic Sustainability, was developed to create a source of loan funding for use by businesses and investors to implement business ventures that will create new jobs to benefit low to moderate income communities, prevent or eliminate urban blight or meet a critical community need. Funding for the Program is received from the U.S. Department of Housing and Urban Development (HUD). The Palm Beach County USDA IRP Loan Program also administered by the Palm Beach County Department of Economic Sustainability, was developed to create a source of loan funding for use by businesses and investors in the rural designated areas of Palm Beach County. Conceptual approval of this project will provide a critical need for the community.

**Attachment(s):** None

---

<b>Recommended By:</b>		<u>11-23-16</u>
	<b>Department Director</b>	<b>Date</b>

<b>Approved By:</b>		<u>12/8/16</u>
	<b>Assistant County Administrator</b>	<b>Date</b>

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2018	2018	2019	2020	2021
Grant Expenditures	\$96,381				
Operating Costs					
External Revenues	(\$96,381)				
Program Income					
In-Kind Match					
NET FISCAL IMPACT	-0-				
# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				

Is Item Included In Current Budget? Yes X No     

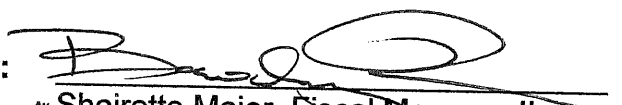
Budget Account No.:

Fund 1540 Dept 143 Unit 2004 Object 8201 Program Code/Period N/A: \$42,836  
Fund 1543 Dept 143 Unit 2103 Object 8201 Program Code/Period N/A: \$53,545

### B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this item will allocate \$42,836 in HUD Section 108 Loan Program funds and \$53,545 in USDA IRP funds.

### C. Departmental Fiscal Review:

  
11/23/16 Shairette Major, Fiscal Manager II

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Development and Control Comments:

Lisa Pove 11/23/16  
OFMB 11/23/16

Dr. S. Johnson 12/5/16  
Contract Development and Control  
12/5/16

### B. Legal Sufficiency:

Jane Smith 12/7/16  
Assistant County Attorney

### C. Other Department Review:

\_\_\_\_\_  
Department Director