PALM BEACH COUNTY **BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: 05	5/16/17
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[X] Consent []Workshop

Regular [] Public []

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Department:

Submitted By:

Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$1,208,162.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$3,107,360.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$2,226,540.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$405,685.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize school impact fee revenues as of March 29, 2017 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the Unified Land Development Code (ULDC). Countywide (LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursal of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

1. Budget Transfers

Recommended by:	Shen Mon Department Director	4/13/17 Date
Approved By:	County Administrator	4/18/1171 Date

County Administrator

II. FISCAL IMPACT ANALYSIS

Α.	Five	Year	Summary	of Fiscal	Impact:
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Fiscal Years	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Capital Expenditures					
Operating Costs					
External Revenues				<u> </u>	
Program Income(County)			<u> </u>	
In-Kind Match (County)					
NET FISCAL IMPACT *	<u> </u>				
# ADDITIONAL FTE POSITIONS (Cumulative))				
Is Item Included In Curre	nt Budget?	Yes	No <u>X</u>		
Budget Account No.: Object Repo				Unit	

Recommended Sources of Funds/Summary of Fiscal Impact: В. stSchool impact fees that have been collected in funds 1263, 1264,

1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

C. **Department Fiscal Review:**

le! Impact Fee Manager 4/12/17/

III. REVIEW COMMENTS

OFMB Fiscal and/or Contract Dev. and Control Comments: Α.

FMB 57 4/12 W 113

1/17 Contract Dev. and Control

Legal Sufficiency: В.

Assistant County Attorney

C. **Other Department Review:**

Department Director

This summary is not to be used as a basis for payment.

2017-0696

BUDGET TRANSFER

FUND 1263 School Impact Fee Zone 1

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ACCO	UNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/29/2017	REMAINING BALANCE
EXPENDITURE	5							
743-7500-8101	Contributions to Other Gov Agencies	0	0	1,208,162	0	1,208,162	0	1,208,162
743-9901-9902	Operating Reserves	1,226,051	1,208,162	0	1,208,162	0	0	0
	TOTALS	1,226,051	1,208,162	1,208,162	1,208,162	1,208,162		
	Impact Fee Office NG DEPARTMENT/DIVISION	2400.0	signatures MSz-4	,	2017 -		OF COUNTY COMM MEETING OF 05/16/2	

INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval **OFMB Department - Posted**

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Deputy Clerk to the **Board of County Commissioners**

2017-0697

<u>BUDGET TRANSFER</u> FUND 1264 School Impact Fee Zone 2

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BGEX 033017 - 1112

ACCO	UNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 3/29/2017	REMAINING BALANCE
EXPENDITURE:	<u>S</u>							-
743-7500-8101	Contributions to Other Gov Agencies	0	0	3,107,360	0	3,107,360	0	3,107,360
743-9902-9902	Operating Reserves	4,396,926	3,969,658	0	3,107,360	862,298	0	862,298
	TOTALS	4,396,926	3,969,658	3,107,360	3,107,360	3,969,658		
INITIATI	Impact Fee Office ING DEPARTMENT/DIVISION	Nulli	Signatures		0,2017 -		DF COUNTY COMM 1EETING OF 05/16/2	

Administration/Budget Department Approval OFMB Department - Posted

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Deputy Clerk to the Board of County Commissioners

2017-06

BUDGET TRANSFER FUND 1265 School Impact Fee Zone 3

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ACCO	UNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/29/2017	REMAINING BALANCE
EXPENDITURE	<u>s</u>							
743-7500-8101	Contributions to Other Gov Agencies	0	0	2,226,540	0	2,226,540	0	2,226,540
743-9903-9902	Reserves Restricted Projects	3,680,728	2,650,150	0	2,226,540	423,610	0	423,610
	TOTALS	3,680,728	2,650,150	2,226,540	2,226,540	2,650,150		
INITIAT	Impact Fee Office ING DEPARTMENT/DIVISION	24,00	Signatures		10.2017		OF COUNTY COMM MEETING OF 05/16/2	

4/13/17

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Deputy Clerk to the

Board of County Commissioners

2017-0699

BUDGET TRANSFER FUND 1266 School Impact Fee Zone 4

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	Impact Fee Office ING DEPARTMENT/DIVISION tion/Budget Department Approval	- Jo ha	lie Mo	SKITTE	4.10,2017 4/13/17		1EETING OF 05/16/2 Deputy Clerk to the	
			Signatures	& Dates			OF COUNTY COMM	
- 100 - 10 - 10 - 10 - 10 - 10 - 10 - 1	TOTALS	1,469,489	1,192,786	405,685	405,685	1,192,786		
743-9904-9902	Operating Reserves	1,469,489	1,192,786	0	405,685	787,101	0	787,101
743-7500-8101	Contributions to Other Gov Agencies	0	0	405,685	0	405,685	0	405,685
EXPENDITURE	<u>S</u>							
ACCO	UNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 3/29/2017	REMAINING BALANCE

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Board of County Commissioners