

Background and Justification (Continued from Page 1)

Exceptions to criteria No. 3 may be made upon BCC approval. No exceptions shall be made to criteria Nos. 1 and 2.

All of the above improvements will increase the safety of the motorists and indirectly increase the capacity of the roadways of already congested situations at those locations.

The estimated impact fee for this project is \$937,760.

BBX Capital Asset Management, LLC (Developer) has agreed to deposit the impact fees in an escrow account. When all the above improvements are completed, the developer will submit certified costs of those improvements to the County Engineer for approval. The County Engineer will then inform the Impact Fee Coordinator of the exact amount to be credited.

Staff recommends approval of this roadway impact fee credit, currently estimated to be \$70,000, for the above intersection improvements for the PGA Station project. This amount will be adjusted in the future when the final cost of all the improvements has been received.

