

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY

Meeting Date: July 11, 2017	<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Regular
	<input type="checkbox"/> Ordinance	<input type="checkbox"/> Public Hearing
Department:		
Submitted By: <u>Palm Beach County Sheriff's Office</u>		
Submitted For: <u>Palm Beach County Sheriff's Office</u>		

I. EXECUTIVE BRIEF

**Motion and Title:** Staff recommends motion to: **A) Accept** on behalf of the Palm Beach County Sheriff's Office, a donation through an insurance policy benefit in the amount of \$14,645; and **B) Approve** a Budget Amendment of \$14,645 in the Sheriff's Grant Fund.

**Summary:** The Palm Beach County Sheriff's Office was designated as a beneficiary in a former employee's Great American Financial Resources 457 Fixed Annuity Policy. The donation will be transferred to the employee welfare organization 501(c)(4). There is **no match requirement** associated with this donation. Countywide (LDC)

**Background and Justification:** Great American Financial Resources provides life insurance policies for individuals. The Palm Beach County Sheriff's Office was designated as a beneficiary through a former employee's insurance policy.

**Attachments:**

- 1. Budget Amendment
- 2. Insurance Annuity Letter and Certification

=====

RECOMMENDED BY:		<b>7-5-17</b>
	DEPARTMENT DIRECTOR	DATE
APPROVED BY:		<b>7/7/17</b>
	COUNTY ADMINISTRATOR	DATE

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2017	2018	2019	2020	2021
Capital Expenditures	0				
Operating Costs	\$14,645				
External Revenues	(\$14,645)				
Program Income (County)					
In-Kind Match (County)	0				
Net Fiscal Impact	0				
# Additional FTE Positions (Cumulative)	0				

Is Item Included in Current Budget: YES \_\_\_\_\_ NO X \_\_\_\_\_

Budget Account No.: Fund 1152 Agency 160 Org 2318 Object 6600

Reporting Category \_\_\_\_\_

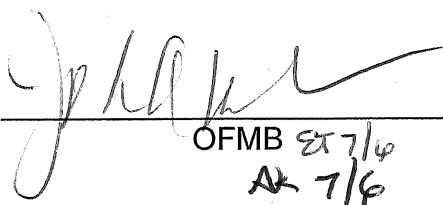

B. Recommended Sources of Funds / Summary of Fiscal Impact:

Pass-through contribution received from Great American Financial Resources.  
There is no match requirement associated with this award.

Pass-through funds	<u>\$14,645</u>
Total Program Budget	\$14,645

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

 _____ OFMB <u>8/7/17</u> <u>AK 7/6</u>	 _____ Contract Administration <u>7/17/17</u> <u>7/17/17</u>
---	--

B. Legal Sufficiency:

  
\_\_\_\_\_  
Assistant County Attorney

C. Other Department Review:

\_\_\_\_\_  
Department Director

This summary is not to be used as a basis for payment.

17-0880

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT

Page 1 of 1

FUND 1152 - Sheriff's Grants Fund

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED	REMAINING BALANCE
<b><u>Revenues</u></b>								
Great American Financial Resources FY14								
160-2318-6600	Contribution/Donation Fr Private Sources	0	0	14,645	0	14,645		
<b><u>TOTAL REVENUES</u></b>		874,740	<b><u>\$6,873,835</u></b>	<b><u>\$14,645</u></b>	<b><u>\$0</u></b>	<b><u>\$6,888,480</u></b>		
<b><u>Expenditures</u></b>								
Great American Financial Resources FY14								
160-2318-9498	Transfer to Sheriff's Fund 1902	0	0	14,645	0	14,645		
<b><u>TOTAL EXPENDITURES</u></b>		874,740	<b><u>\$6,873,835</u></b>	<b><u>\$14,645</u></b>	<b><u>\$0</u></b>	<b><u>\$6,888,480</u></b>		

Palm Beach County Sheriff's Office

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval


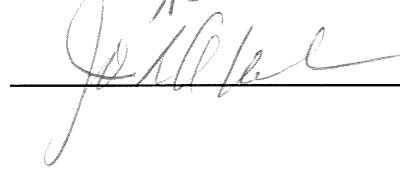
OFMB Department - Posted

Signatures

Date

By Board of County Commissioners  
At Meeting of July 11, 2017

Deputy Clerk to the  
Board of County Commissioners

 7-5-17  
 7/6/17



RECEIVED  
PBSO  
RISK MANAGEMENT DIVISION  
MAY 18 2017  
WORKERS COMP / BENEFITS  
FMLA / RETIREMENT

May 12, 2017

PALM BEACH SHERIFF'S OFFICE  
ATTN: RISK MGMT  
3228 GUN CLUB RD  
WEST PALM BEACH FL 33406

RE: Great American Life Insurance Company  
Policy Number: 05531583  
Deceased Name: John David Anderson

Dear Sir/Madam:

This is in response to the lump sum election of the death benefit proceeds. Enclosed is our check #00051888666 in the amount of \$14,644.91, representing the death benefit payment.

As per policy provisions and/or your instructions, we have made the following addition/deductions:

Death Benefit as of 5/12/2017	\$18,295.86
Interest at 0.11% from 5/11/2017 through 5/12/2017	+\$0.06
Interest at 4.16% from 5/13/2017 through 5/17/2017	+\$10.22
Federal Income Tax Withheld	-\$3,661.23
State Income Tax Withheld	-\$0.00
TOTAL AMOUNT PAYABLE	\$14,644.91

The amount that is taxable and reportable to the IRS under your Federal Tax ID Number is \$18,306.14. The non-taxable amount is \$0.00.

If you have any questions, do not hesitate to contact our office at (800) 854-3649.

Sincerely,

Ashley Zavislak, ACS, ALMI  
Life & Annuity Claims Department

cc: A5224 / 90000RS

Member Life Insurance and Annuities Companies:  
Annuity Investors Life Insurance Company®  
Great American Life Insurance Company®  
Manhattan National Life Insurance Company

Administration for Life Insurance and Annuities:  
Central Reserve Life Insurance Company  
Continental General Insurance Company®  
Loyal American Life Insurance Company®  
Provident American Life & Health Insurance Company

Great American Life Insurance Company

PALM BEACH SHERIFF'S OFFICE  
ATTN: RISK MGMT  
WEST PALM BEACH, FL 33406

CHECK NUMBER 0051888666  
CHECK DATE 05/14/17  
PAYEE CODE PALM BEACH SHER

Date	Reference	Description	Amount
05/12/17	120517139004958	Death Clear 05531583	14,644.91

RECEIVED  
PBSO  
RISK MANAGEMENT DIVISION  
MAY 18 2017  
WORKERS COMP / BENEFITS  
FMLA / RETIREMENT

THIS CHECK IS PROCESSED USING POSITIVE PAY AND IS VOID WITHOUT A BLUE AND RED BACKGROUND AND A TRUE WATERMARK - HOLD TO LIGHT TO VIEW

Great American Life Insurance Company

PO Box 5420  
Cincinnati OH 45201-5420

PNC Bank 070

56-389  
412

Void After 180 Days

0051888666

05/14/17

\$\*\*\*\*\*14,644.91

FOURTEEN THOUSAND SIX HUNDRED FORTY FOUR DOLLARS & 91/100

Security features  
Included.  
Details on back.

PALM BEACH SHERIFF'S OFFICE  
ATTN: RISK MGMT  
3228 GUN CLUB RD  
WEST PALM BEACH, FL 33406

*S. Craig Lindner*

*Chapman P. m*

Two Signatures Required If \$100,000 or Greater

⑈0051888666⑈ ⑈041203895⑈ 4239723049⑈