

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: August 15, 2017

Consent
 Ordinance

Regular
 Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: Budget Transfer of \$75,000 within Park Impact Fees Zone 2 from Reserves to the Okeeheelee Park South Development Phase III project.

Summary: This budget transfer will provide the necessary funding for additional South Florida Water Management District (SFWMD) and Army Corps of Engineers (ACOE) permitting and regulatory compliance required for the phased development of the park. Funding for this budget transfer is from the Park Impact Fees Zone 2 reserves. District 2 (AH)

Background and Justification: Okeeheelee Park South is a 758-acre regional park located in central Palm Beach County that includes the Jim Brandon Equestrian Center. Several years ago, the County began creating a series of interconnected lakes and a trail system to increase passive recreational opportunities available to residents within the central portion of Palm Beach County. Development of the park is ongoing. The County is moving forward with a new trailhead, boat launching facility, and restroom in the summer/fall of 2017.

Attachment: Budget Transfer

Recommended by: _____


Department Director

7/19/17
Date

Approved by: _____


Deputy County Administrator

8/9/17
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2017	2018	2019	2020	2021
Capital Expenditures	<u>75,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET FISCAL IMPACT	<u>75,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Is Item Included in Current Budget? Yes No
 Budget Account No.: Fund Department Unit
 Object Program

B. Recommended Sources of Funds/Summary of Fiscal Impact:

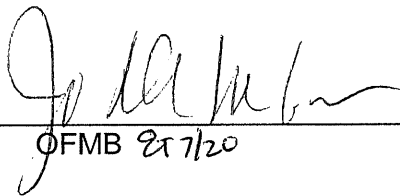
Fund 3602: Park Impact Fees Z-2/Reserves

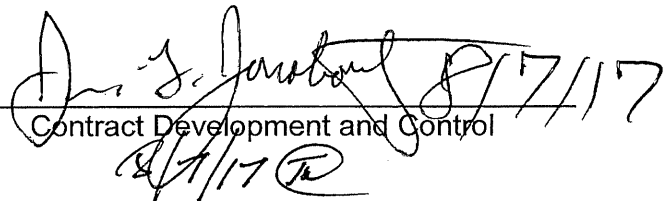
3602-581-9900-9909	\$75,000
Total	\$75,000

C. Departmental Fiscal Review: 

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 7/20/17
 OFMB 8/7/20 QAM 7/21

 8/7/17
 Contract Development and Control 8/7/17

B. Legal Sufficiency:

Anne Delgant 8/9/17
 Assistant County Attorney

C. Other Department Review:

 Department Director

REVISED 10/95
 ADM FORM 01

This summary is not to be used as a basis for payment

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER**

FUND 3602 - Park Impact Fees Z-2

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 06/28/17	REMAINING BALANCE
Reserves								
3602-581-9900-9909	Res-Improvement Program	4,591,055	3,862,357		75,000	3,787,357	0	3,787,357
John Prince Park Improvements								
3602-581-P527-6505	Design, Engineering and Management - CIP	290,105	89,841	75,000		164,841	0	164,841
TOTAL				<u>75,000</u>	<u>75,000</u>			

Parks and Recreation Department
INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

Signatures

Date

Eric Call 7/6/17

By Board of County Commissioners
At Meeting of
August 15, 2017
Deputy Clerk to the Court