

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

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Meeting Date: August 15, 2017       Consent                   Regular  
     Ordinance                 Public Hearing

Department  
 Submitted by: County Administration  
 Submitted for: Office of Resilience

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**I. EXECUTIVE BRIEF**

**Motion and Title: Staff recommends motion to:**

- A) adopt** a resolution of the Board of County Commissioners of Palm Beach County, Florida, approving an interlocal agreement between Palm Beach County and Florida Green Finance Authority for a Property Assessed Clean Energy (PACE) Program; approving an indemnification agreement between Palm Beach County and Renew Financial Group LLC for the benefit of Palm Beach County; and authorizing the County Administrator or designee to execute these and subsequent agreements with administrators of Florida Green Finance Authority for the benefit of Palm Beach County, and exercise certain provisions in the agreements;
- B) approve** a non-exclusive party membership interlocal agreement with the Florida Green Finance Authority; and
- C) approve** an indemnification agreement with Renew Financial Group LLC, as administrator of the Florida Green Financing Authority.

**Summary:** On April 4, 2017, the Board of County Commissioners (Board) adopted the Property Assessed Clean Energy (PACE) ordinance implementing a Countywide PACE program, that provides for both residential and commercial availability of the program, and participation in one (1) or more established PACE programs. The attached resolution and associated agreements provide for County participation in one (1) of four (4) separate PACE agencies/authorities/districts (PACE providers), indemnification from third party administrator related suits, and indicates the PACE provider meets the qualifications and addresses consumer protections addressed in the PACE Ordinance. Countywide (JB)

**Continued on Page 3**

**Attachments:**

- 1. Resolution with Florida Green Finance Authority with agreements (as Exhibits)

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Recommended by: <u><i>Natalie B. Schreud</i></u> Department/Office Director	<u>7-25-17</u> Date
Approved by: <u><i>JL</i></u> Deputy County Administrator	<u>8-7-17</u> Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2017	2018	2019	2020	2021
Capital Expenditures	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET FISCAL IMPACT	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Proposed Budget? Yes \_\_\_\_\_ No X

Budget Account No.: Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_ RSRC \_\_\_\_\_  
Program \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

There is no fiscal impact associated with this item. Program administration responsibilities will be handled by existing staff.

**C. Department Fiscal Review:**

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and /or Contract Dev. and Control Comments:**

[Signature] 7/25/17  
OFMB 11-125

[Signature] 8/3/17  
Contract Development and Control

**B. Legal Sufficiency:**

[Signature] 8/7/17  
Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
Department Director

Continued from Page 1

**Background and Justification:** The establishment of a PACE program for Palm Beach County aligns with the County's climate resilience and sustainability efforts and the Southeast Florida Regional Climate Compact. Providing PACE, as an alternative to traditional forms of financing, is a good strategy to increase energy efficiency in residential and commercial buildings thus reducing community greenhouse gas (GHG) emissions. As PACE has developed nationally, it has become a viable option for property owners enabling a much broader range of property owners to implement energy efficiency, renewable energy, and wind resiliency improvements that increase the value, functionality, and sustainability of their buildings. These improvements reduce building operational costs, energy use, and GHG emissions. PACE Programs expand the financial options for property owner to access to these improvements while providing advice, tools and resources that enable property owners to make informed choices.

Based on Board direction to ensure consumer protection to the greatest extent feasible and as other municipalities have done, staff incorporated residential consumer protection policies from PACENation, an association of individuals and organizations joined in support for PACE financing, into the County's Ordinance. These policies are rooted in the premise that consumer protections to serve homeowners must be a core value of PACE Programs and Partners (the government authority or third party non-government administrator).

The attachments include a resolution, formal agreement to join the PACE agencies/authorities/district, and indemnification agreement(s) with each of the administrators for the PACE provider. This resolution and agreement(s) represent a joint effort to provide County property owners with access to voluntary non-ad valorem assessments to implement energy efficiency, renewable energy, and wind resiliency improvements on their properties, providing appropriate consumer protections, and reflecting best practice standards ensuring high quality PACE Programs operate within our County.

ATTACHMENT 1

RESOLUTION NO. 2017-\_\_\_\_\_

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, APPROVING AN INTERLOCAL AGREEMENT BETWEEN PALM BEACH COUNTY AND FLORIDA GREEN FINANCE AUTHORITY FOR A PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM; APPROVING AN INDEMNIFICATION AGREEMENT BETWEEN PALM BEACH COUNTY AND RENEW FINANCIAL GROUP LLC FOR THE BENEFIT OF PALM BEACH COUNTY; AND AUTHORIZING THE COUNTY ADMINISTRATOR OR DESIGNEE TO EXECUTE THESE AND SUBSEQUENT AGREEMENTS WITH ADMINISTRATORS OF FLORIDA GREEN FINANCE AUTHORITY FOR THE BENEFIT OF PALM BEACH COUNTY, AND EXERCISE CERTAIN PROVISIONS IN THE AGREEMENTS.**

**WHEREAS**, on April 4, 2017, the Board of County Commissioner (“BCC”) adopted Ordinance 2017-012, known as the Palm Beach County PACE Program Ordinance; and

**WHEREAS**, the attached interlocal agreement between Palm Beach County (“County”) and Florida Green Finance Authority (“FGFA”) and the indemnification agreement with Renew Financial Group LLC, as the administrator for FGFA, are being recommended for approval by the BCC.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:**

**Section 1.** This Board hereby approves the interlocal agreement between the County and FGFA (Exhibit 1) and the indemnification agreement between the County and Renew Financial Group LLC, as the administrator of Florida Green Finance Authority (Exhibit 2), and this Board authorizes the County Administrator or designee to execute the above-mentioned agreements, in substantially the form attached.

**Section 2.** This Board authorizes the County Administrator or designee to execute indemnification agreements with subsequent administrators of FGFA, in a form approved by the County Attorney’s Office, to provide that such subsequent administrator of FGFA shall indemnify and hold harmless the County.

**Section 3.** This Board authorizes the County Administrator or designee to exercise the provisions in the above-mentioned agreements including, but not limited to, audits, enforcement, revisions, notifications, and termination.

The foregoing resolution was offered by Commissioner \_\_\_\_\_, who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_, and upon being put to a vote, the vote was as follows:

COMM. PAULETTE BURDICK, Mayor	_____
COMM. MELISSA MCKINLAY, Vice Mayor	_____
COMM. HAL R. VALECHE	_____
COMM. DAVID KERNER	_____
COMM. STEVEN L. ABRAMS	_____
COMM. MARY LOU BERGER	_____
COMM. MACK BERNARD	_____

The Mayor thereupon declared the resolution duly passed and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

PALM BEACH COUNTY, FLORIDA  
BY ITS BOARD OF COUNTY  
COMMISSIONERS  
SHARON R. BOCK, CLERK

By: \_\_\_\_\_

County Attorney

By: \_\_\_\_\_

Deputy Clerk

## EXHIBIT 1

### NON-EXCLUSIVE PARTY MEMBERSHIP INTERLOCAL AGREEMENT BETWEEN THE FLORIDA GREEN FINANCE AUTHORITY AND PALM BEACH COUNTY, FLORIDA

This Party Membership Interlocal Agreement (“PMA”) is entered into \_\_\_\_\_, 2017 by and between the Florida Green Finance Authority (the “Authority”), a public body corporate and politic, and Palm Beach County, a political subdivision of the State of Florida (“County” or “Palm Beach County”) collectively, the (“Parties”), each one constituting a public agency as defined in Part I of Chapter 163, Florida Statutes, for the purpose of providing a Property Assessed Clean Energy (“PACE”) program within the County.

#### RECITALS

**WHEREAS**, Section 163.01, Florida Statutes, known as the "Florida Interlocal Cooperation Act of 1969" authorizes local governments to make the most efficient use of their powers by enabling them to cooperate with other localities on a basis of mutual advantage and thereby to provide services and facilities that will harmonize geographic, economic, population and other factors influencing the needs and development of local communities; and

**WHEREAS**, Part I of Chapter 163, Florida Statutes, permits public agencies as defined therein to enter into interlocal agreements with each other to jointly exercise any power, privilege, or authority which such agencies share in common and which each might exercise separately; and

**WHEREAS**, Section 163.08, Florida Statutes, (“PACE Statute”) authorizes financing of qualifying improvements through agreements for property to be subject to a voluntary, non-ad valorem assessment process as the repayment mechanism, commonly known as PACE; and

**WHEREAS**, the Town of Lantana, Florida, a Florida municipal corporation ("Lantana") and the Town of Mangonia Park, Florida, a Florida municipal corporation, ("Mangonia Park") entered into an Interlocal Agreement (“Interlocal Agreement”), dated June 11, 2012, first amended on August 11, 2014 and second amended on April 7, 2016 with document execution May 9, 2016, establishing the Florida Green Finance Authority as a means of implementing and financing a qualifying improvements program for energy and water conservation and efficiency, renewable energy and wind-resistance improvements, and to provide additional services consistent with law; and

**WHEREAS**, on April 4, 2017, the Palm Beach County Board of County Commissioners adopted Ordinance No. 2017-012, entitled the Palm Beach County Property Assessed Clean Energy Ordinance (PACE) (“Ordinance”), and provided for certain consumer protections and requirements for PACE agencies/authorities/districts; and

**WHEREAS**, the County is concurrently adopting a resolution authorizing the Authority to provide PACE financing and funding with property owners for qualifying improvements within the County, in accordance with the PACE Statute and the Ordinance; and

**WHEREAS**, the Parties have determined that entering into this PMA is in the best interest and welfare of the property owners within the County.

**NOW, THEREFORE**, in consideration of the terms and conditions, promises and covenants hereinafter set forth, the Parties agree as follows:

Section 1. Recitals Incorporated. The above recitals are true and correct and incorporated herein.

Section 2. Purpose. The purpose of this PMA is to facilitate the financing of qualifying improvements for property owners within the County in accordance with the PACE Statute, and the Ordinance, by virtue of the County's joining the Authority as a Party and allowing the Authority's PACE Program ("Program") to operate within the County. Pursuant to the Ordinance, this PMA shall be applicable within the unincorporated areas of Palm Beach County, and in all municipalities that have not adopted an ordinance governing any or all of the subject matter of the Ordinance, regardless of the time of passage of the municipal ordinance ("participating municipalities").

Section 3. Qualifying Improvements. The County shall allow the Authority to provide financing of qualifying improvements, including energy conservation and efficiency, renewable energy, and wind resistance improvements, as defined in the PACE Statute, as may be amended by law, on properties within the County and participating municipalities.

Section 4. Non-Exclusive. The Authority Program is non-exclusive, meaning the County specifically reserves the right to participate with or join any other entity providing a similar program or create its own program under the PACE Statute.

Section 5. Assessment by the Authority; County Collection Ministerial. The Parties hereto acknowledge and agree that the non-ad valorem assessments arising from a property owner's voluntary participation in the Program are imposed by the Authority and not the County. Additionally, the Parties agree that the County's collection and distribution of any non-ad valorem assessments imposed by the Authority are purely ministerial acts.

Section 6. Creation of State, County, or Municipal Debts Prohibited. The County and participating municipalities shall not incur nor ever be requested to authorize any obligations secured by non-ad valorem assessments associated with qualifying improvements imposed by the Authority pursuant to the PACE Statute. No special purpose local government acting pursuant to the PACE Statute, the Ordinance, or this PMA shall be empowered or authorized in any manner to create a debt as against the County and participating municipalities and shall not pledge the full faith and credit of the County and participating municipalities in any manner whatsoever. No revenue bonds or debt obligations of the Authority acting pursuant to the PACE Statute, shall ever pledge or imply any pledge that the County or any participating municipality shall be obligated to pay the same or the interest thereon, nor state or imply that such obligations payable from the full faith and credit or the taxing power of the state, the County, or any participating municipality as a result of the Ordinance or this PMA. The issuance of revenue or refunding bonds by the Authority under the provisions of law, the Authority's governance documents, or any agreement or resolution shall not, as the result of the Ordinance or this PMA, be deemed in any manner, directly or indirectly or contingently, to obligate the County and

participating municipalities, to levy or to pledge any form of ad valorem taxation or other county or municipal revenues or to make any appropriation for their payment whatsoever.

Section 7. Program Guidelines: The Parties agree that, the Program to be offered in the County will be governed by the Ordinance and the Authority's guidelines. If there is a conflict between the Authority's guidelines and the Ordinance, the Ordinance shall control. Authority will inform every property owner that by law these non-ad valorem assessments must be collected pursuant to sections 163.01, 163.08, 197.3632, and 197.3635, Florida Statutes; and, are not imposed by the County, any participating municipality, the property appraiser, nor the tax collector, and that they are levied and imposed solely by the Authority, and only then upon voluntary application of the private property owner as expressly enabled, authorized and encouraged by the PACE Statute, as well as the Ordinance, to accomplish a compelling state interest with the Authority's local government assistance.

Section 8. Opinion of Bond Counsel. Prior to the execution of this Interlocal Agreement, the Authority shall deliver to the County an "Opinion of Bond Counsel", stating that, based on the counsel's review of the bond validation judgement and the underlying bond documents the Program's structure complies with the bond validation judgement and the underlying bond documents. The Authority acknowledges that the County is relying on the Opinion of Bond Counsel in its decision to execute the PMA.

Section 9. Boundaries. Pursuant to this PMA, the boundaries of the Authority shall include the legal boundaries of the County, which boundaries may be limited, expanded, or more specifically designated from time to time by the County by providing written notice to the Authority. As contemplated by and as specified in this PMA, the Authority will, on a non-exclusive basis, levy voluntary non ad valorem non-ad valorem assessments on the benefitted properties within the boundaries of the County pursuant to the Ordinance to finance the costs of qualifying improvements for those individual properties. Those properties receiving financing for qualifying improvements shall be assessed, in accordance with the PACE Statute, the Ordinance, and other applicable law. Notwithstanding termination of this PMA or notice of a change in boundaries by the County as provided for above, those properties that have received financing for qualifying improvements shall continue to be a part of the Authority, until such time that all outstanding debt has been satisfied. The Authority also acknowledges that all incorporated municipalities in the County that have not adopted an ordinance governing any or all of the subject matter of the Ordinance will be included in the Program. In such case, the County will notify the Authority of any municipality that will not be included in the Program, and that the Authority will have no authority to operate the Program within such municipality under the terms of this PMA and the Ordinance.

Section 10. Financing Agreement. The Parties agree that the Authority may enter into a financing agreement, pursuant to the PACE Statute and the Ordinance, with property owner(s) who obtain financing through the Authority within the County and participating municipalities. Notwithstanding any other provision in the Interlocal Agreement, this PMA, or other related agreement, rates, fees and charges shall not exceed those contained



in Chapter 687, Florida Statutes, and always be sufficient to comply fully with any covenants contained in the financing documents.

Section 11. Responsibilities of the Authority; Indemnification; Liability.

- a. All of the privileges and immunities from liability and exemptions from laws, ordinances and rules which apply to the activity of officials, officers, agents or employees of the parties, including participating municipalities, shall apply to the officials, officers, agents or employees thereof when performing their respective functions and duties under the provisions of this PMA.
- b. The County, participating municipalities, and the Authority are and shall be subject to Sections 768.28 and 163.01(9)(c), Florida Statutes, and any other provisions of Florida law governing sovereign immunity. Pursuant to the PACE Statute and this PMA, the local governments who are parties of the Authority, or any subsequently served or participating local government shall not be held jointly liable for the torts of the officers or employees of the Authority, or any other tort attributable to the Authority, and that the Authority alone shall be liable for any torts attributable to it or for torts of its officers, employees or agents, and then only to the extent of the waiver of sovereign immunity or limitation of liability as specified in Section 768.28, Florida Statutes. The County and the Authority acknowledge and agree that the Authority shall have all of the applicable privileges and immunities from liability and exemptions from laws, ordinances, rules and common law which apply to the municipalities and counties of the State.
- c. To the extent provided by law, the Authority agrees to protect, defend, reimburse, indemnify and hold the County, and participating municipalities, its agents, employees and elected officers (Indemnified Parties), and each of them free and harmless at all times from and against any and all suits, actions, legal or administrative proceedings, claims, demands, damages, liabilities, interest, attorney's fees, costs and expenses of whatsoever kind or nature (collectively, a "Claim") whether arising in any manner directly or indirectly caused, occasioned or contributed to in whole or in part, by reason of any act, omission or fault whether active or passive of the County, or any participating municipality, of anyone acting under its direction or control, or on its behalf in connection with or incident to the performance of this Agreement. Authority's aforesaid indemnity and hold harmless obligations, or portions or applications thereof, shall apply to the fullest extent permitted by law but in no event shall they apply to liability caused by the negligence or willful misconduct of the County, or participating municipalities, its respective agents, servants, employees or officers, nor shall the liability limits set forth in 768.28, Florida Statutes, be waived. Nothing in this PMA is intended to inure to the benefit of any third-party or for the purpose of allowing any claim, which would otherwise be barred under the doctrine of sovereign immunity or by operation of law. In the event any Claim is brought against an Indemnified Party, the Authority, shall upon written notice from an Indemnified Party, defend each Indemnified Party against each such Claim by counsel satisfactory to the Indemnified Party or, at the Indemnified Party's option, it may elect to provide its

own defense. The obligations of this section shall survive the expiration or earlier termination of this Agreement.

- d. The Authority is an independent local government funding and financing instrumentality. Neither the County, nor any municipality within the County pursuant to the Ordinance, who are served by the Authority, shall in any manner be obligated to pay any debts, obligations or liabilities arising as a result of any actions of the Authority, its Board of Directors or any other agents, employees, officers or officials of the Authority, except to the extent otherwise mutually and expressly agreed upon in writing. In addition, the Authority, its Board of Directors or any other agents, employees, officers or officials of the Authority shall have no authority or power to otherwise obligate either the County or participating municipalities.

Section 12. Agreements with Tax Collector, Property Appraiser and Municipalities. The Authority acknowledges that the County has no authority to bind the County Tax Collector and the County Property Appraiser, and the Authority will be required to enter into separate agreement(s) therewith, which shall establish the fees (if any) to be charged by the Tax Collector and Property Appraiser for the collection or handling of the Program's non-ad valorem assessments. The Authority also acknowledges that all incorporated municipalities in the County that have not adopted an ordinance governing any or all of the subject matter of the Ordinance will be included in the Program. As the County is made aware of the adoption of such ordinances, the County will promptly notify the Authority of any municipality that will not be included in the Program, and that the Authority will have no authority to operate the Program within such municipality under the terms of this PMA and the Ordinance.

Section 13. Resale or Refinancing of a Property. The Authority recognizes that some lenders may require full repayment of the Program's special assessments upon resale or refinancing of a property subject to the Program's special assessments. The Authority agrees to provide written disclosure of this matter to all property owners that may utilize the Program.

Section 14. Term of Agreement; Duration of Agreement; No Exclusivity.

- a. The term of this PMA shall commence as of the date first above written.
- b. The term shall continue so long as the Authority has obligations outstanding which are secured by pledged revenues derived from financing agreements relating to any properties within the boundaries of the County and participating municipalities, or the Authority has projects for qualified improvements underway therein; the applicable provisions, authority and responsibility under this PMA reasonably necessary to carry out the remaining aspects of the Program and responsibilities of Authority then underway, shall remain in effect and survive any termination until such time as those obligations and all associated remaining Authority responsibilities are fulfilled (including, but not limited to, the collection of assessments in due course). Provided, however, the Authority's powers employed and exercised shall be non-exclusive, and the County, pursuant to the Ordinance, is

free to and reserves the right to enter into or otherwise encourage or commence any other program for financing qualified improvements using non-ad valorem assessments.

- c. Notwithstanding subsection (b), either party may at any time terminate this Interlocal Agreement upon sixty (60) days written notice provided as required by Section 15. Provided, however, no termination of this PMA shall preclude the Authority from exercising any of its power or authority after any termination, including without limiting the generality of the foregoing, that specifically associated with its mission or collection of any of its Obligations outstanding which are secured by pledged revenues derived from financing agreements. In the event the Authority's rights under this PMA to impose new non-ad valorem assessments shall ever end, then as of the effective date of the termination, all rights and obligations of the parties shall continue as specified in subsection (b) until such time as all Authority's obligations, and all associated remaining Program responsibilities are fulfilled (including, but not limited to, the collection of assessments in due course).

Section 15. Consent. This PMA and any required resolution or ordinance of an individual Party shall be considered the County's consent to participate in the Program pursuant to the PACE Statute.

Section 16. Notices. Any notices to be given hereunder shall be in writing and shall be deemed to have been given if sent by hand delivery, recognized overnight courier (such as Federal Express), or by written certified U.S. mail, with return receipt requested, addressed to the Party for whom it is intended, at the place specified. For the present, the Parties designate the following as the respective places for notice purposes:

County: Palm Beach County  
ATTN: County Administrator  
301 North Olive Avenue, Suite 1101  
West Palm Beach, Florida 33401

With a copy to: Palm Beach County  
ATTN: County Attorney  
301 North Olive Avenue, Suite 601  
West Palm Beach, Florida 33401

Florida Green  
Finance Authority: Todd Wodraska  
Special District Services, Inc.  
2501A Burns Road  
Palm Beach Gardens, FL 33410

With a copy to: Keith Davis, Esq.  
Corbett, White, Davis and Ashton, P.A.  
701 Northpoint Parkway, Suite 205

West Palm Beach, FL 33407

Section 17. Amendments. It is further agreed that no modification, amendment or alteration in the terms or conditions herein shall be effective unless contained in a written document executed by the Parties hereto.

Section 18. Joint Effort. The preparation of this PMA has been a joint effort of the Parties hereto and the resulting document shall not, solely as a matter of judicial construction, be construed more severely against one of the Parties than the other.

Section 19. Merger. This PMA incorporates and includes all prior negotiations, correspondence, agreements, or understandings applicable to the matters contained herein; and the Parties agree that there are no commitments, agreements, or understandings concerning the subject matter of this PMA that are not contained in this document. Accordingly, the Parties agree that no deviation from the terms hereof shall be predicated upon any prior representations or agreements, whether oral or written.

Section 20. Assignment. The respective obligations of the Parties set forth in this PMA shall not be assigned, in whole or in part, without the written consent of the other Parties hereto.

Section 21. Records. The Parties shall each maintain their own respective records and documents associated with this PMA in accordance with the requirements for records retention set forth in Chapter 119, Florida Statutes.

Section 22. No Third Party Beneficiaries. It is the intent and agreement of the Parties that this PMA is solely for the benefit of the Parties and participating municipalities under the Ordinance and no other party or entity shall have any rights or privileges hereunder.

Section 23. Severability. In the event a portion of this PMA is found by a court of competent jurisdiction to be invalid, the remaining provisions shall continue to be effective.

Section 24. Administrator Indemnification; Additional Insured.

- a. The Authority will promptly request and obtain from its administrator, Renew Financial Group LLC, and any subsequent administrator, a separate indemnification agreement as to its actions and activities on behalf of the Authority concerning all of the subject matter of this Agreement for the benefit of the County and participating municipalities. The form of the indemnification agreement shall be approved by the County Attorney's Office, prior to the administrator assuming responsibilities for the Authority.
- b. The Authority will promptly request and obtain from its administrator, Renew Financial Group LLC, and any subsequent administrator, and provide the County a certificate showing the County as an additional insured (except with respect to Professional Liability (E&O) for the coverages the Authority requires of its administrator, which are currently:

Worker's Compensation

Statutory

Employer's Liability	\$1,000,000
Commercial General Liability	\$1,000,000 per occurrence \$1,000,000 aggregate
Commercial Auto Liability	\$1,000,000 combined single limit
Professional Liability (E&O)	\$1,000,000 per occurrence \$2,000,000 aggregate

- c. The statement or certificate evidencing the County is named as an additional insured (except with respect to Professional Liability (E&O)) will include a standard insurance industry statement prohibiting cancellation, termination, or modification of the policy or a reduction of coverage without first giving the County (as an additional insured) at least ten (10) days prior written notice of such proposed action (or in the case of Professional Liability (E&O), Renew Financial Group LLC shall provide written notice of cancellation).

Section 25. Insurance by the Authority. Without waiving the right to sovereign immunity as provided by Section 768.28, Florida Statute, the Authority acknowledges to be self-insured for General Liability and Automobile Liability under Florida sovereign immunity statutes with coverage limits of \$200,000 Per Person and \$300,000 Per Occurrence; or such monetary waiver limits that may change and be set forth by the legislature. In the event the Authority maintains third-party Commercial General Liability and Business Auto Liability in lieu of exclusive reliance of self-insurance under Section 768.28 Florida Statute, the Authority shall agree to maintain said insurance policies at limits not less than \$500,000 combined single limit for bodily injury or property damage. The Authority agrees to maintain or to be self-insured for Workers' Compensation & Employer's Liability insurance in accordance with Section 440, Florida Statutes. When requested, the Authority shall agree to provide an affidavit or Certificate of Insurance evidencing insurance, self-insurance and/or sovereign immunity status, which County agrees to recognize as acceptable for the above mentioned coverage. Compliance with the foregoing requirements shall not relieve the Authority of its liability and obligations under this PMA.

Section 26. Venue. The venue of any legal or equitable action that arises out of or relates to this Agreement shall be in the appropriate state court in Palm Beach County, Florida. In any such action, Florida law shall apply. BY ENTERING INTO THIS AGREEMENT, THE AUTHORITY AND COUNTY HEREBY EXPRESSLY WAIVE ANY RIGHTS EITHER PARTY MAY HAVE TO A TRIAL BY JURY OF ANY CIVIL LITIGATION RELATED TO THIS AGREEMENT. IF THE AUTHORITY FAILS TO WITHDRAW A REQUEST FOR A JURY TRIAL IN A LAWSUIT ARISING OUT OF THIS AGREEMENT AFTER WRITTEN NOTICE BY THE COUNTY OF VIOLATION OF THIS SECTION, THE AUTHORITY SHALL BE LIABLE FOR THE REASONABLE ATTORNEYS' FEES AND COSTS OF THE COUNTY IN CONTESTING THE REQUEST FOR JURY TRIAL, AND SUCH AMOUNTS SHALL BE AWARDED BY THE COURT IN ADJUDICATING THE MOTION.

Section 27. Effective Date. This PMA shall become effective upon the execution by the Parties hereto.

Section 28. Delegation of Duty. Nothing contained herein shall be deemed to authorize the delegation of the constitutional or statutory duties of state, county, or city officers.

Section 29. Filing. This Interlocal Agreement shall be filed by the Authority with the Clerk of the Circuit Court in Palm Beach County, Florida.

Section 30. Equal Opportunity Provision. The Authority, its agents, successors, or assigns shall not practice discrimination on the basis of race, age, color, ancestry, disability, national origin, religion, age, familial status, marital status, sex, gender, sexual orientation, gender identity and expression, or genetic information.


Section 31. Captions. The captions and section designations herein set forth are for convenience only and shall have no substantive meaning.

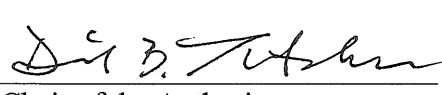
[signature page follows]

**IN WITNESS WHEREOF**, the Parties hereto subscribe their names to this Interlocal Agreement by their duly authorized officers.

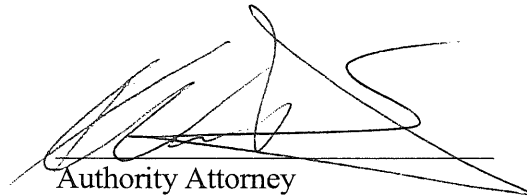
ATTEST:

**The Florida Green Finance Authority**, a separate legal entity established pursuant to Section 163.01(7), Florida Statutes

By:   
Secretary of the Authority

By:   
Chair of the Authority

Approved by Authority Attorney  
as to form and legal sufficiency

  
Authority Attorney

IN WITNESS WHEREOF, the undersigned have caused this Non-Exclusive Interlocal Agreement to be duly executed and entered into as of the date first above written.

**BOARD OF COUNTY COMMISSIONERS  
OF PALM BEACH COUNTY**

(SEAL)

By: \_\_\_\_\_  
Paulette Burdick, Mayor

Attest:

Approved as to form:

\_\_\_\_\_  
Sharon R. Bock, Clerk and Comptroller

\_\_\_\_\_  
James Brako, Assistant County Attorney

Approved as to terms and conditions

By: Natalie B. Baker

[SIGNATURE PAGE TO MEMBERSHIP AGREEMENT]



## EXHIBIT 2

### INDEMNIFICATION AGREEMENT BETWEEN RENEW FINANCIAL GROUP LLC, AS ADMINISTRATOR OF THE FLORIDA GREEN FINANCE AUTHORITY, AND PALM BEACH COUNTY, FLORIDA

This Indemnification Agreement (the “Agreement”) is entered into \_\_\_\_\_, 2017 by and between Renew Financial Group LLC, a Delaware Limited Liability Company (formerly known as Renewable Funding LLC) (“Renew Financial”), as the administrator of the Florida Green Finance Authority (“FGFA”), and Palm Beach County, a political subdivision of the State of Florida (“County”) (collectively, the “Parties”).

**WHEREAS**, pursuant to the Ordinance, this Agreement shall be applicable within the unincorporated areas of Palm Beach County, and in all municipalities that have not adopted an ordinance governing any or all of the subject matter of the Ordinance, regardless of the time of passage of the municipal ordinance (“participating municipalities”); and

**WHEREAS**, the County and the FGFA have proposed to enter into an Interlocal Agreement (“Interlocal Agreement”) to authorize the FGFA to operate in Palm Beach County pursuant to the Palm Beach County PACE Program Ordinance for the purposes of providing a Property Assessed Clean Energy (PACE) program; and

**WHEREAS**, Renew Financial is the third party administrator for the FGFA and Renew Financial would be operating on behalf of the FGFA within Palm Beach County; and

**WHEREAS**, Renew Financial has agreed to provide the County with a separate indemnification agreement for the benefit of the County and participating municipalities.

**NOW, THEREFORE**, the Parties hereby agree as follows:

1. The foregoing recitals are true and correct and incorporated into this Agreement.
2. Renew Financial shall indemnify and hold harmless the County and participating municipalities and their officers, employees, agents and instrumentalities from any and all liability, losses or damages, including attorneys’ fees and costs of defense, which County and participating municipalities or their officers, employees, agents or instrumentalities may incur as a result of claims, demands, suits, causes of action or proceedings of any kind or nature arising out of, relating to or resulting from the performance of the Interlocal Agreement by Renew Financial or its employees, agents, servants, partners, principals, administrators, subcontractors, or agents. Renew Financial shall pay all claims and losses in connection therewith and shall investigate and defend all claims, suits or losses in connection therewith and shall investigate and defend all claims, suits or actions of any kind or nature in the name of the County and participating municipalities, where

applicable, including appellate proceedings, and shall pay all costs, judgments, and attorney's fees which may issue thereon. Renew Financial expressly understands and agrees that any insurance protection shall in no way limit the responsibility to indemnify, keep and save harmless and defend the County and participating municipalities or their officers, employees, agents and instrumentalities as herein provided.

3. This Agreement shall be interpreted and construed in accordance with and governed by the laws of the State of Florida. The parties agree that the exclusive venue for any lawsuit arising from, related to, or in conjunction with this Agreement shall be in the state courts in and for Palm Beach County, Florida, the United States District Court for the Southern District of Florida or United States Bankruptcy Court for the Southern District of Florida, as appropriate.

IN WITNESS WHEREOF, the Parties hereto have made and executed this Agreement on this \_\_\_\_ day of \_\_\_\_\_, 2017.

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY

PALM BEACH COUNTY, FLORIDA

By: \_\_\_\_\_  
Assistant County Attorney  
Date

By: \_\_\_\_\_  
County Administrator or Designee

For the Board of County Commissioners  
Palm Beach County, Florida

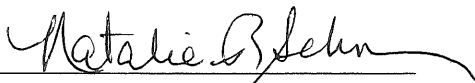
Governmental Center  
301 N. Olive Avenue, 12<sup>th</sup> Floor  
West Palm Beach, Florida 33401

SHARON R. BOCK, CLERK  
Attest:

By: Deputy Clerk

\_\_\_\_\_  
Date

Approved as to terms and conditions

By: 

RENEW FINANCIAL GROUP LLC,  
A DELAWARE LIMITED LIABILITY  
COMPANY  
1221 Broadway, 4<sup>th</sup> Floor  
Oakland, CA 94612

By:

6/27/17  
Date

Name:



**Kirk Inglis**

Title:

**Chief Financial Officer**