

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: October 3, 2017 Consent Regular
 Ordinance Public Hearing

Department: Risk Management
Submitted For: Airports

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: The purchase of airport liability insurance, for the period October 10, 2017 through October 10, 2018; to be purchased through the County's contracted broker, Arthur J. Gallagher & Co. for a total cost of \$115,785.

Summary: The total cost of \$115,785 for airport liability insurance represents no increase over the expiring premium and liability limits will continue to be \$200,000,000. Overall, the aviation insurance market remains stable and the County's proactive approach to controlling losses continues to keep premiums very reasonable for an agency of this size. Countywide (HH)

Background and Justification (or Policy Issues): Risk Management, on behalf of the Department of Airports, purchases airport liability insurance covering the operations at PBIA as well as the County's three general aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 15-050/LJ.

Attachments:

- 1) Budget Availability Statement, Liability Insurance Renewal - Airports

Recommended By:  9/6/17
Department Director Date

Approved By: Nancy L. Bolton 9/20/17
Assistant County Administrator Date

**BUDGET AVAILABILITY STATEMENT
RISK MANAGEMENT**

REQUEST DATE: 9/1/2017 REQUESTED BY: Risk Management

REQUESTED FOR: Airport Liability Insurance Renewal

REQUESTED AMOUNT: \$115,785 AGENDA DATE: 10/3/2017

BUDGET ACCOUNT NUMBER:

Fund: 4100 Dept: 120 Unit: Various Obj: 4501 Prog. Prog Per.

BAS APPROVED BY: CM Sumner DATE: 9/5/17

	UNIT	Amount
LANTANA	1230	5,789.25
GLADES	1240	5,789.25
ADMINISTRATION	1250	1,157.85
OPERATIONS INDIRECT	1280	1,157.85
AIRSIDE	1320	40,524.75
GROUND TRANS.	1340	11,578.50
FIS TERMINAL	1410	1,157.85
TERMINAL	1430	18,525.60
AVIATION	1451	5,789.25
NON-AVIATION	1452	1,157.85
NORTH COUNTY	1550	23,157.00