# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

## AGENDA ITEM SUMMARY

Meeting Date: October 3, 2017	[X ] Consent [ ] Ordinance		Regular Public Hearing				
Department: Risk Management Submitted For: Airports							
I. EXECUTIVE BRIEF							
<b>Motion and Title: Staff recommends motion to approve:</b> The purchase of airport liability insurance, for the period October 10, 2017 through October 10, 2018; to be purchased through the County's contracted broker, Arthur J. Gallagher & Co. for a total cost of \$115,785.							
<b>Summary:</b> The total cost of \$115,785 for airport liability insurance represents no increase over the expiring premium and liability limits will continue to be \$200,000,000. Overall, the aviation insurance market remains stable and the County's proactive approach to controlling losses continues to keep premiums very reasonable for an agency of this size. Countywide (HH)							
<b>Background and Justification (or Policy Issues):</b> Risk Management, on behalf of the Department of Airports, purchases airport liability insurance covering the operations at PBIA as well as the County's three general aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 15-050/LJ.							
Attachments: 1) Budget Availability Statement, L	iability Insurance Rene	ewal	Airports				
Recommended By:	t Director		<i>9/b/i4</i> Date				
Approved By:  Assistant County	Administrator	$\gamma$	9/20/17) Date				

#### II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact

Fiscal Years	<u>2018</u>	<u>2019</u>	<u>2020</u>	2021	2022			
Capital Expenditures Operating Costs External Revenues Program Income (County) In-Kind Match (County)	\$115,785							
Net Fiscal Impact	\$115,785							
# ADDITIONAL FTE POSITIONS (Cumulative)	0	0	0	0	0			
Is Item Included In Current Budget? Yes X No  Budget Account Exp No.: Fund 4100 Dept 120 Unit Various Obj 4501  Rev No.: Fund Dept Unit Obj								
B. Recommended Sources of Funds/Summary of Fiscal Impact:								
C. Departmental Fiscal Review:								
A. OFMB Fiscal and/or Contract Dev. and Control Comments:								
OFMB & T 9/2 Contract Dev. and Control								
B. Legal Sufficiency	:							
Assistant Coun	ty Attorney	-						
C. Other Department	t Review:							
Departmen	t Director	-						

REVISED 9/03 ADM FORM 01 (THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

#### BUDGET AVAILABILITY STATEMENT RISK MANAGEMENT

REQUEST DATE: 9/1/2017 REQUESTED BY: Risk Management REQUESTED FOR: <u>Airport Liability Insurance Renewal</u> REQUESTED AMOUNT: \$115,785 AGENDA DATE: 10/3/2017 BUDGET ACCOUNT NUMBER: 120 Unit: Various Obj: 4501 Fund: 4100 Dept: Prog. Prog Per. BAS APPROVED BY: UNIT Amount LANTANA 1230 5,789.25 **GLADES** 1240 5,789.25 ADMINISTRATION 1250 1,157.85 **OPERATIONS INDIRECT** 1280 1,157.85 AIRSIDE 1320 40,524.75 GROUND TRANS. 1340 11,578.50 FIS TERMINAL 1410 1,157.85 **TERMINAL** 1430 18,525.60 AVIATION 1451 5,789.25

 $\hbox{G:\CASUALTY-COUNTY'S INSURANCE\setminus COVERAGE FOLDERS \land airport.docx } \\$ 

1,157.85

23,157.00

1452

1550

NON-AVIATION

NORTH COUNTY