



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2018	2019	2020	2021	2022
Grant Expenditures	\$917,000				
Operating Costs					
External Revenues	(\$917,000)				
Program Income					
In-Kind Match					
<b>NET FISCAL IMPACT</b>	<b>-0-</b>				
# ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included In Current Budget? Yes  X  No       
 Does this Item include the use of Federal funds? Yes  X  No    

Budget Account No.:

Fund 1540 Dept 143 Unit Various Object Various Program Code/Period       

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

These agreements allocate \$917,000 in HUD Section 108 Loan Program funds to the projects.

**C. Departmental Fiscal Review:**   
 Beverley Reid, Fiscal Manager I

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

 3/23/18  
 OFMB 3/23/18  3/26/18  
3/23/18 Contract Development and Control

**B. Legal Sufficiency:**

 3/28/18  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

**Background and Justification:** (Continued from Page 1)

The Palm Beach County Section 108 Loan Program (Program), which is administered by the Palm Beach County Department of Housing & Economic Sustainability, was developed to create a source of loan funding for use by businesses and investors to implement business ventures that will create new jobs and help revitalize communities. Funding for the Program is received from HUD. To date, the Program has created 1,900 new jobs.