PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date:	May 1, 2018	<pre>{X} Consent { } Workshop</pre>	<pre>{ } Regular { } Public Hearing</pre>
Department: Submitted By: Submitted For:	Engineering &	Public Works Public Works eer	
	T	EXECUTIVE DDIEF	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

Attachments:

- A) an Amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to advance a portion of the "Sections of Summit Boulevard" striping project from FY2025 to FY2018; and
- **B)** a Budget Transfer of \$75,000 in the Infrastructure Sales Tax Fund reserves account to move project funds from 2025 to 2018.

SUMMARY: The purpose of this transfer is to advance a portion of the funding for the "Sections of Summit Boulevard" striping project from FY2025 to FY2018 to address a 'life safety' issue. The scope of the project involves replacing worn-out (faded) pavement markings within segments of Summit Boulevard. The project is currently funded in two separate years - \$50,000 in FY2020 and \$150,000 in FY2025. A portion of the funding is being advanced to meet a road re-striping need on Summit Boulevard from Congress Avenue to Parker Avenue. The funding for the entire project will remain at \$200,000; however, \$75,000 of the funding will be advanced (through the Engineering Department's IST Reserve account) from FY2025 to FY2018. The budget transfer will implement the accounting changes for FY2018 funding. The Sales Tax Oversight Committee reviewed this request at their March 15, 2018 meeting and approved it unanimously. Countywide (LBH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County, and 20% to the Municipalities. (Continued on page 3)

1. Budget Transfer		
Recommended by:	Department Director	3 APRIL 2015 Date
Approved by:	Assistant County Administrator	4/5/18 Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2018	2019	2020	2021	2022
Capital Expenditures	\$75,000	0	0	0-	0-
Operating Costs	-0-	-0-	0-	-0-	-0-
External Revenues	-0-	-0-	0-	-0-	-0-
Program Income (County)	-0-	-0-	0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	<u>-0-</u>
NET FISCAL IMPACT	\$75,000		-0-	-0-	-0-
# ADDITIONAL FTE					
POSITIONS (Cumulative)					

Is Item Included in Current Budget?	Yes	No	x	
Does this item include the use of federal funds?	Yes	No	x	

Budget Acct No.: Fund 3950	Dept. 361	Unit 9900 Object_	9908
Budget Acct No.: Fund 3950	Dept. 361	Unit 1653 Object	6555

Recommended Sources of Funds/Summary of Fiscal Impact:

Local Government One-Cent Infrastructure Surtax Engineering Departmental Reserves Striping Sections of Summit Blvd.

C.	Departmental Fiscal Review:	. (1)	will	hite	
C.	Departmental Fiscal Review:	. \//	MULL	Mu	

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

B. Approved as to Form and Legal Sufficiency:	B. Approved as to Form	ntract Dev. and Control 4/4/18 Tw
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C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

Background and Justification: (Continued from page 1)

The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces and striping, bridges, drainage improvements, canals, park amenities, government building, and projects to maintain levels of service. All of which were deferred during the recent recession and remain outstanding. A detailed project list of infrastructure projects with associated budgets included the "Sections of Summit Boulevard" striping project and was approved by the BCC on April 4, 2017. Advancing the restriping of faded pavement markings on Summit Boulevard from Congress Avenue to Parker Avenue is a 'life safety' issue for all the users of this roadway segment that must be addressed. The BCC's approval of this amendment and budget transfer will allow Engineering to prioritize and proceed with this project.

2018-	

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BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET Transfer

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-032718*1112

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/27/18	REMAINING BALANCE
EXPENDITURES							710 01 00/2//10	
Striping Sections of Summit BI	vd.							
3950-361-1653-6555		0	0	75,000	. 0	75,000	0	75,000
Reserves								
3950-361-9900-9908		0	749,983		75,000	674,983	0	674,983
	TOTALS			75,000	75,000			
		SIGNATURE		DATE		By Board	l of County Commi	ssioners
Engineering & Public W	Vorks	_ alw	illhita		77/18	At Meetii	ng of <u>May 1, 20</u> 1	
Administration / Budget	t Approval							ATTACHMENT
OFMB Department – Po	osted						Clerk to the County Commission	•