

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 07/10/18

☒ Consent ☐ Regular
☐ Workshop ☐ Public

Department:

Submitted By: Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$1,080,660.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$2,458,509.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$1,792,449.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$699,340.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize school impact fee revenues as of May 18, 2018 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the Unified Land Development Code (ULDC). Countywide (LB)

Background and Justification: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- 1. Budget Transfers

Recommended by:


Department Director

Date

Approved By:


County Administrator

6/21/18
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income(County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT *	<u>0</u>	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____
Is Item Included In Current Budget? Yes _____ No <u>X</u>					
Does this item include the use of federal funds Yes _____ No <u>X</u>					
Budget Account No.: Fund _____ Department _____ Unit _____					
Object _____ Reporting Category _____					

B. Recommended Sources of Funds/Summary of Fiscal Impact:

* School impact fees that have been collected in funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

C. Department Fiscal Review:

Ref 6/14/18 William M. Scope 6.13.2018
Impact Fee Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Deborah P. ... 6/13/18 N/A
OFMB 8/6/13 Contract Dev. and Control

B. Legal Sufficiency:

Leann E. ...
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

2018 - 0785

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA**

BUDGET TRANSFER
FUND 1263 School Impact Fee Zone 1

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BGEX 052918-1414

ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/29/2018	REMAINING BALANCE
<u>EXPENDITURES</u>								
743-7500-8101	Contributions to Other Gov Agencies	0	0	1,080,660	0	1,080,660	0	1,080,660
743-9901-9902	Operating Reserves	827,729	1,381,381	0	1,080,660	300,721	0	300,721
TOTALS		827,729	1,381,381	1,080,660	1,080,660	1,381,381		

Impact Fee Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

**BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 07/10/2018**

**Deputy Clerk to the
Board of County Commissioners**

2018-0786

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1264 School Impact Fee Zone 2

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BGEX 052918 - 1415

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/29/2018	REMAINING BALANCE
<u>EXPENDITURES</u>							
743-7500-8101 Contributions to Other Gov Agencies	0	0	2,458,509	0	2,458,509	0	2,458,509
743-9902-9902 Operating Reserves	3,289,471	3,880,069	0	2,458,509	1,421,560	0	1,421,560
TOTALS	3,289,471	3,880,069	2,458,509	2,458,509	3,880,069		

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

Stephanie M. Dwyer 6/15/2018
Ralph Lawrence 6/15/18

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 07/10/2018

Deputy Clerk to the
Board of County Commissioners

2018 - 0787

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1265 School Impact Fee Zone 3


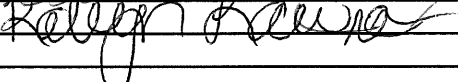
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BGEX 052918 - 1416

ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/29/2018	REMAINING BALANCE
<u>EXPENDITURES</u>								
743-7500-8101	Contributions to Other Gov Agencies	0	0	1,792,449	0	1,792,449	0	1,792,449
743-9903-9902	Reserves Restricted Projects	1,999,813	2,475,916	0	1,792,449	683,467	0	683,467
TOTALS		1,999,813	2,475,916	1,792,449	1,792,449	2,475,916		

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

 6/15/2018
 6/15/18

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 07/10/2018

Deputy Clerk to the
Board of County Commissioners

2018 - 0788

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1266 School Impact Fee Zone 4

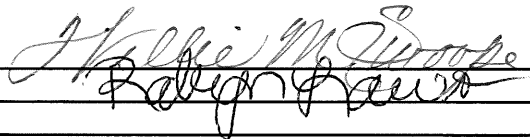
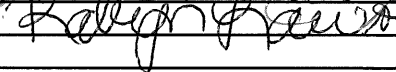
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BGEX 052918 - 1417

ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/29/2018	REMAINING BALANCE
<u>EXPENDITURES</u>								
743-7500-8101	Contributions to Other Gov Agencies	0	0	699,340	0	699,340	0	699,340
743-9904-9902	Operating Reserves	385,196	699,340	0	699,340	0	0	0
TOTALS		385,196	699,340	699,340	699,340	699,340		

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

 6.15.2018
 6/15/18

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 07/10/2018

Deputy Clerk to the
Board of County Commissioners