

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Meeting Date: July 10, 2018

☒ Consent  
☐ Ordinance

☐ Regular  
☐ Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

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I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to approve:** Budget Transfer of \$33,064 within the 2003 \$25 Million General Obligation Recreational and Cultural Facilities Bond Fund Reserves to the Caloosa Park Exercise Course Improvement project.

**Summary:** This funding will be utilized to assist in the renovation and replacement of exercise equipment along the existing exercise course at Caloosa Park. Funding for this budget transfer is from the 2003 \$25 Million General Obligation Recreational and Cultural Facilities Bond Fund reserves. Reserve funding was accumulated through interest and residual balances from completed bond projects in this fund. This budget transfer will exhaust all remaining reserves in this bond fund. District 4 (AH)

**Background and Justification:** Caloosa Park opened in 1983 and includes a variety of active and passive recreational amenities on 65 acres. Among the amenities is a 1.1 mile, 20 station exercise course located at the north end of the park. This course has been heavily utilized over the years and it remains the only park in the eastern Boynton Beach area with a designated exercise course. The nearest County managed designated exercise course is West Boynton Park, nearly six miles away.

Funds will be utilized to install new exercise equipment, mulch and curbing for those exercise stations requiring repair. Funding from this budget transfer will provide new equipment and associated infrastructure needed to meet the needs of existing users as well as to attract new users to the course. Improvements proposed with this funding transfer will better serve the residents of southern Palm Beach County by providing new, modern exercise equipment and improving overall level-of-service.

**Attachment:** Budget Transfer

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Recommended by: \_\_\_\_\_

  
Department Director

6-12-18  
Date

Approved by: \_\_\_\_\_

  
Assistant County Administrator

6/25/18  
Date

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2018	2019	2020	2021	2022
Capital Expenditures	<u>33,064</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET FISCAL IMPACT	<u>33,064</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>				

Is Item Included in Current Budget? Yes X No       

Does this item include the use of federal funds? Yes        No X

**Budget Account No.:**      Fund \_\_\_\_ Department \_\_\_\_ Unit \_\_\_\_  
Object \_\_\_\_ Program \_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

Fund 3019: \$25M GO 03, Recreational &amp; Cultural Facilities Bond/Reserves




3019-581-9900-9908	<u>\$33,064</u>
Total	\$33,064


\*There is no fiscal impact since this is a reallocation between projects.

C. Departmental Fiscal Review: W. F. W.

### **III. REVIEW COMMENTS**

**A. OFMB Fiscal And/Or Contract Development and Control Comments:**

 6/15/18  
 OFMB  6/15  6/14 9/6/14  
 Legal Sufficiency

 6/12/18  
 Contract Development and Control

### B. Legal Sufficiency:

Anne Delgad 6-22-18  
Assistant County Attorney

**C. Other Departmental Review:**

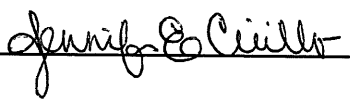
REVISED 09/2003  
ADM FORM 01

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

FUND 3019 - \$25M GO Park and Cultural Improv 03

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 05/30/18	REMAINING BALANCE
<b><u>Reserves</u></b>								
3019-581-9900-9908	Res-Improvement Progrm	30,358	33,064		33,064	0	0	0
<b><u>Caloosa Park Exercise Course Improvement</u></b>								
3019-581-P854-6520	Park Improvements	0	0	33,064	0	33,064		33,064
TOTAL				33,064	33,064			

<b>Parks and Recreation Department</b> <b><u>INITIATING DEPARTMENT/DIVISION</u></b> <b>Administration/Budget Department Approval</b> <b>OFMB Department - Posted</b>	<b>Signatures</b>   _____ _____	<b>Date</b>  5/30/18 _____ _____	<b>By Board of County Commissioners</b> <b>At Meeting of</b> <b>July 10, 2018</b> <b>Deputy Clerk to the Court</b>
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