

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS <u>AGENDA ITEM SUMMARY</u>

[] Ordinance	[] Public Hearing	
	[] I ubite iteating	
Department: Facilities Development & Operation	18	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to:

A) adopt a Resolution authorizing the conveyance of the County's interest in a 0.06 acre vacant parcel of County-owned unbuildable land located north of Springfield Street, and west of Military Trail in unincorporated Palm Beach County to M&M Investment Associates, LLC for \$20,000 with reservation of mineral and petroleum rights, but without rights of entry and exploration pursuant to Florida Statutes Section 270.11;

B) approve a Deposit Receipt and Contract for Sale and Purchase agreement with M&M Investment Associates, LLC for the sale of 0.06 acres of County surplus property; and

C) approve a County Deed in favor of M&M Investment Associates, LLC.

Summary: Palm Beach County acquired a 0.06 acre parcel located north of Springfield Street and west of Military Trail in Lake Worth by Tax Deed in March 2016. This property is unbuildable, serves no present or future County purpose and has remained on the surplus property list since it was acquired. The 2017 assessed value issued by the Property Appraiser is \$4,000. In November 2017, PREM was contacted by an adjacent property owner expressing an interest in the parcel. In accordance with Florida Statutes Section 125.35(2), notice of the County's intent to sell this parcel was sent to all adjacent property owners of the County parcel. Three (3) responses of interest were received. On March 27, 2018, Staff provided each party notice and afforded them the opportunity to submit a bid. On April 26, 2018, two (2) bids were received from: Juan Guillermo Escobar in the amount of \$10,000 and M&M Investment Associates, LLC for \$20,000. On May 3, 2018, Mr. Escobar withdrew his bid and his deposit was returned. Pursuant to Florida Statutes Section 125.35(2), the Board may effect a private sale of the parcel upon a finding that the value of a parcel is \$15,000 or less, and when due to its size, shape, location, and value it is of use to only one (1) or more adjacent property owners. Staff recommends a finding by the Board that due to the parcel's size, shape, location, and value it is of use to only one (1) or more adjacent property owners, and that the Board sell this parcel to the highest bidder, M&M Investment Associates, LLC in "AS IS" condition. The County will retain mineral rights in accordance with Florida Statutes Section 270.11, but will not retain rights of entry and exploration. Closing is anticipated to occur within sixty (60) days of Board approval. This conveyance must be approved by a Supermajority Vote (5 Commissioners). (PREM) District 2 (HJF)

Background and Policy Issues: On March 14, 2016 the County acquired the parcel via tax escheatment. On March 27, 2018 Staff provided each adjacent owner notice and afforded them the opportunity to submit a bid.

Continued on Page 3

Attachments:

- 1. Location Map
- 2. Resolution (w/ Exhibits A & B)
- 3. Deposit Receipt and Contract for Sale and Purchase (w/ Exhibits A, B, C, & D)
- 4. County Deed
- 5. Disclosure of Beneficial Interests (w/ Exhibits A & B)

Recommended By: Reff	Anny Wir	6/18/18
,	Department Director	Date /
Approved By:	1/CBaller	7/5/18
	County Administrator	Date

II. FISCAL IMPACT ANALYSIS

1. 1.

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A. Five Year Summary of Fiscal Impact:

Fisca	al Years	2018	2018	2020	2021	2022
Oper Exte Prog	tal Expenditures rating Costs rnal Revenues ram Income (County) ind Match (County	 (\$20,000) 				
NET	FISCAL IMPACT	<u>(\$20,000)</u>				
	DITIONAL FTE ITIONS (Cumulative)					
Is Ite	em Included in Current Bu	dget: Y	es	No <u>X</u>		
Does	s this item include the use o	f federal fund	ds? Yes_	No <u>_X</u>		
Budg	get Account No: Fund	<u>0001</u> Dep Program		Unit <u>4240</u>	Object <u>64</u>	- <u>22</u>
В. С.	Recommended Sources of Fixed Asset Number: <u>H</u> Departmental Fiscal Revie	07935 Que T	nary of Fiscal	mB		
		III. <u>REVIE</u>	EW COMME	<u>NTS</u>		
А.	OFMB Fiscal and/or Cont Paliph Pawee OFMB	~	A_{n}	ents: S. Joul exopment and C 24/17 Two	Control 6	129/18
В.	Legal Sufficiency: Assistant County Attorney	12/18	0			

C. Other Department Review:

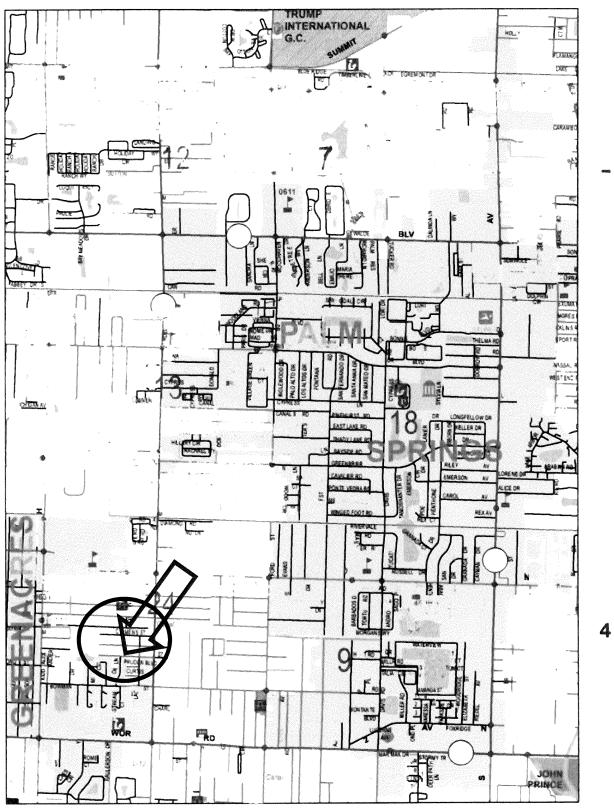
Department Director

This summary is not to be used as a basis for payment.

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Background and Policy Issues Cont'd: On April 26, 2018, two (2) bids were received from: Juan Guillermo Escobar who offered \$10,000 and M&M Investment Associates, LLC who offered \$20,000. Mr. Escobar withdrew his offer and on May 3, 2018 his \$1,000 deposit check was returned. M&M Investment Associates LLC provided the attached Disclosure of Beneficial Interests which identifies Jose A. Marin as having 51% ownership interest and Maria I. Monge as having 49% ownership interest in M&M Investment Associates, LLC.





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LOCATION MAP



Attachment #1 $(l \rho q)$

ATTACHMENT NO. 2 Resolution with ANEXB (19 pages)

RESOLUTION NO.

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, AUTHORIZING THE CONVEYANCE OF CERTAIN REAL PROPERTY TO M&M INVESTMENT ASSOCIATES, LLC, PURSUANT TO FLORIDA STATUTE SECTION 125.35(2); FOR TWENTY THOUSAND AND NO/100 DOLLARS (\$20,000.00), WITH MINERAL AND PETROLEUM RIGHTS RESERVATION AND WITHOUT RIGHTS OF ENTRY AND EXPLORATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the County owns a surplus parcel of real property containing .06 acres located north of Springfield Street and west of Military Trail in Lake Worth, in unincorporated Palm Beach County; and

WHEREAS, the Board of County Commissioners of Palm Beach County hereby finds that the value of such property is four thousand and no/100 dollars (\$4,000.00) as determined by the Palm Beach County Property Appraiser ; and

WHEREAS, the Board of County Commissioners hereby finds that such property is of use only to the adjacent property owners due to its size, shape, location and value; and

WHEREAS, the County sent notice of its intent to sell such parcel to owners of adjacent property by certified mail and received notice from three (3) adjacent property owners of their desire to purchase such property; and

WHEREAS, the County received sealed bids from two (2) property owners and wishes to convey the property to the highest bidder; and

WHEREAS, the Board desires to affect a private sale of such property to M&M Investment Associations, LLC pursuant to Florida Statute Section 125.35(2); and

WHEREAS, pursuant to Florida Statute Section 270.11, M&M Investment Associations, LLC has requested that such property be conveyed without reservation of and release the rights of entry and exploration relating to phosphate, mineral, metals and petroleum rights; and

WHEREAS, the Board of County Commissioners of Palm Beach County hereby agrees to convey such property reserving phosphate, minerals, metals and petroleum rights, but releasing any and all rights of entry and exploration relating to such rights.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

Section 1. <u>Recitals</u>

The foregoing recitals are true and correct and incorporated herein by reference.

Section 2. <u>Authorization to Convey Real Property</u>

The Board of County Commissioners of Palm Beach County shall convey to M&M Investment Associations, LLC, for Twenty Thousand and No/100 Dollars (\$20,000.00) pursuant to the Deposit Receipt and Contract for Sale and Purchase, Exhibit "A", and the County Deed, Exhibit "B", attached hereto and incorporated herein by reference, the real property legally described in such agreement and deed.

Section 3. <u>Conflict with Federal or State Law or County Charter</u>

Any statutory or Charter provisions in conflict with this Resolution shall prevail.

Section 4. <u>Effective Date</u>

The provisions of this Resolution shall be effective immediately upon adoption hereof.

The foregoing resolution was offered by Commissioner_____ who moved

its adoption. The Motion was seconded by Commissioner _____, and upon being put to

a vote, the vote was as follows:

Commissioner Melissa McKinlay, Mayor Commissioner Mack Bernard, Vice Mayor Commissioner Hal R. Valeche Commissioner Paulette Burdick Commissioner Dave Kerner Commissioner Steven L. Abrams Commissioner Mary Lou Berger

The Mayor thereupon declared the resolution duly passed and adopted this _____ day of

, 2018.

PALM BEACH COUNTY, a political subdivision of the State of Florida BOARD OF COUNTY COMMISSIONERS

SHARON R. BOCK CLERK & COMPTROLLER

By: _____

Deputy Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

By: Assistant County Attorney

APPROVED AS TO TERMS AND CONDITIONS

By: Kett An My Wire Department Director

G:\PREM\PM\Dispositions\Kenwood Lot 93\Resolution. hf app 5-25-2018.docx

EXHIBIT "A"

DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

THIS AGREEMENT is made _____, by and between the Seller and the Buyer as follows:

- SELLER: Palm Beach County, a political subdivision of the State of Florida, by and through its Board of County Commissioners
- ADDRESS: Property and Real Estate Management 2633 Vista Parkway West Palm Beach, FL 33411-5605
- BUYER: M & M Investment Associates, LLC. NAME (as you want it to appear on deed)
- ADDRESS: 14177 77th Place North Loxahatchee FL. 33470

47-39292338

(F.E.I.N. or SOCIAL SECURITY NO.*) (*Social Security Numbers are to be provided separately and will be kept confidentially at the PREM office.)

1. AGREEMENT TO SELL: Seller hereby agrees to sell and Buyer agrees to purchase in accordance with this Agreement all that certain real property, together with all improvements, easements and appurtenances, hereinafter referred to as the "Property", which is more particularly described as follows:

SEE ATTACHED EXHIBIT "A"

<u>PURCHASE PRICE</u>: The purchase price of the Property shall be 2. Twenty Thousand (\$ 20.000.00) and shall be paid in the form of a cashier's check payable to Palm Beach County in the following manner:

Deposit: Buyer deposits herewith: Two Thousand (\$2,000.00) representing ten percent (10%) of the total purchase price as earnest money made payable to Palm Beach County.

Balance: The balance of the purchase price in the amount of Eighteen Thousand (\$ 18,000.00) shall be payable at closing by locally drawn cashiers check, subject to prorations as provided herein plus closing costs and other associated costs.

The Buyer is responsible for arranging any necessary financing. The Buyer acknowledges that this Agreement is not contingent on financing.

CLOSING: This Agreement shall be closed and the deed delivered within 60 days of the Effective Date of this Agreement. The following are additional details of closing:

Time and Place: The closing will be held at the office of the Property & Real Estate Management Division located at 2633 Vista Parkway, West Palm Beach, Florida 33411-5605, at a time to be mutually agreed upon by the Seller and the Buyer.

Conveyance: At closing, the Seller will deliver to the Buyer a fully executed County Deed substantially in accordance with Exhibit "B" conveying the Property and any improvements in its "AS IS CONDITION", without warranties or representations of any kind whatsoever. Seller shall be responsible for preparation of the deed which will be in accordance with Florida Statutes Section 125.411. Seller shall convey the Property with a reservation of mineral and petroleum rights pursuant to Florida Statutes Section 270.11. Buyer hereby petitions Seller to convey the Property without reservation of and to release the rights of entry and exploration relating to such mineral and petroleum rights. Seller hereby finds that conveyance without such rights of entry and exploration is appropriate and justified in light of the impact reservation of such rights of entry and exploration would have upon the marketability, value and development potential of the Property.

C: <u>Expenses</u>: The Buyer shall pay all costs of closing, and any other costs associated with this sale.

4. <u>REAL ESTATE TAXES. EASEMENTS, RESTRICTIONS AND</u> <u>ENCUMBRANCES</u>: The Buyer agrees to pay all outstanding real estate taxes if any, prorated up to the day of closing. The Buyer agrees to take title to the Property subject to zoning and other governmental restrictions, plat restrictions and qualifications, public utility easements, restrictive covenants and all other easements, restrictions, conditions, limitations and other matters of record.

5. A: <u>Condition of the Property</u>: The Buyer acknowledges that Buyer has inspected the Property, and agrees to accept the Property in its "<u>AS IS CONDITION</u>" and that the Seller has not made and is not making any warranties or representations whatsoever relating to the Property, including, but not limited to those relating to its value, Seller's title to the property, the environmental condition of the property, the physical condition of the Property, any improvements located thereon, or the suitability of the Property for any intended use or the legal ability of Buyer to use the Property for its intended use.

Without in any way limiting the generality of the preceding paragraph, Buyer specifically acknowledges and agrees that it hereby waives, releases and discharges any claim it has, might have had or may have against the Seller with respect to this transaction or the Property, including without limitation, its value, title, suitability, zoning, or its environmental or physical condition either patent or latent. Buyer agrees to execute at closing an acknowledgment in the form attached hereto as Exhibit "C" attesting to said waiver and release.

B: <u>Radon Gas</u>: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county public health unit.

6. <u>BUYER'S DISCLOSURE OF BENEFICIAL INTERESTS</u>: Buyer represents that simultaneously with Buyer's execution of this Agreement, Buyer has executed and delivered to Seller the Buyer's Disclosure of Beneficial Interests attached hereto as Exhibit "D" (the "Disclosure") disclosing the name and address of every person or entity having a 5% or greater beneficial interest in the ownership of the Buyer. Buyer warrants that in the event there are any changes to the names and addresses of the persons or entities having a 5% or greater beneficial interest in the ownership of the Buyer after the date of execution of the Disclosure and prior to Closing, Buyer shall immediately, and in every instance, provide written notification of such change to the Seller in the manner required by Section 16 of this Agreement. Buyer shall deliver to Seller at Closing a Disclosure that accurately discloses the beneficial interests in the ownership of the Buyer at the time of Closing regardless of whether or not the information contained therein has changed from the date of execution of the original Disclosure. In the event Buyer is an individual, Buyer is exempt from this provision.

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7. <u>RISK OF LOSS</u>: Buyer assumes all risk of loss with respect to the Property from and after the date of execution of this Agreement by the Buyer.

8. <u>DEFAULT</u>: If the Buyer fails to perform any covenants or obligation of this Agreement, the earnest money deposit paid (the "Liquidated Sum"), or agreed to be paid, shall be retained by the Seller as agreed upon liquidated damages as consideration for the execution of this Agreement and full settlement of any claims arising from or related to this Agreement. Buyer and Seller specifically understand and agree that: i) the foregoing remedy is intended to operate as a liquidated damages clause and not as a penalty or forfeiture provision; ii) the actual damages that the Seller may suffer if Buyer defaults are impossible to ascertain precisely and, therefore, the Liquidated Sum represents the parties' reasonable estimate of such damages considering all of the circumstances existing on the date of this Agreement If Seller fails to perform any covenants or obligation of this Agreement, the deposit, together with interest thereon at the rate of 12% per annum, shall be returned to Buyer. In either of the foregoing events, all parties shall be released from their rights and obligations under this Agreement. The foregoing shall constitute the sole and exclusive remedies of the parties hereto.

9. <u>SUCCESSORS</u>: Upon execution of this Agreement by the Buyer, this Agreement shall be binding upon and inure to the benefit of the Buyer, his heirs, successors or assigns. Upon approval of this Agreement by the Palm Beach County Board of County Commissioners, its successors and assigns will be similarly bound. All pronouns and variations thereof shall be construed so as to refer to the masculine, feminine, neuter, singular or plural thereof, as the identity of the person or persons or as the situation may require.

10. <u>RECORDING</u>: In no event shall this Agreement or any Memorandum hereof be recorded in the official or public records where the Property is located, and any such recordation or attempted recordation shall constitute a default under this Agreement by the party responsible for such recordation or attempted recordation.

11. <u>ASSIGNMENT</u>: This Agreement may not be assigned by the Buyer, without Seller's written consent, which may be granted or withheld by Seller in its sole and absolute discretion.

12. <u>TIME OF THE ESSENCE</u>: Time is of the essence in the performance of this Agreement.

13. <u>AMENDMENTS</u>: This Agreement contains the entire understanding and Agreement of the parties with respect to the subject matter hereof. No amendment will be effective except in writing signed by all parties.

14. <u>SURVIVAL</u>: The covenants of this Agreement will survive delivery and recording of the deed and possession of the property.

15. <u>BROKERS & COMMISSIONS</u>: Buyer shall be solely responsible to pay any real estate commissions or finder's fees contracted for by Buyer or otherwise resulting from this transaction. Buyer shall indemnify and hold the Seller harmless from any and all such claims, whether disclosed or undisclosed.

16. <u>NOTICES</u>: All notices, requests, demands and other communication hereunder shall be in writing, sent by U.S. certified mail, return receipt requested, postage prepaid to the addresses indicated on the first page of this Agreement or to such other addresses as shall be furnished in writing by either party to the other. All such notices shall be effective upon receipt, or the date which the postal authorities designate the notice as undeliverable as evidenced by the return receipt.

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17. <u>CHOICE OF LAW AND CONSTRUCTION</u>: This Agreement shall be governed by the laws of the State of Florida. Any legal action necessary to enforce the Agreement will be held in a State court of competent jurisdiction located in Palm Beach County, Florida. No remedy herein conferred upon any party is intended to be exclusive of any other remedy, and each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity, by statute or otherwise. No single or partial exercise by any party of any right, power, or remedy hereunder shall preclude any other or further exercise thereof. This Agreement shall not be construed more strongly against any party regardless of who was responsible for its preparation or drafting.

If any provision of this Agreement as applied to either party or to any circumstance shall be adjudged by a court of competent jurisdiction to be void or unenforceable for any reason, the same shall in no way affect, to the maximum extent permissible by law, any other provision of this Agreement, the application of any such provision under circumstances different from those adjudicated by the court, or the validity or enforceability of this Agreement as a whole.

18. <u>FURTHER ASSURANCES</u>: Buyer agrees to execute and deliver to the Seller such further documents or instruments as may be reasonable and necessary to permit performance in accordance with the terms, conditions and covenants hereof.

19. <u>NON-DISCRIMINATION</u>: The parties agree that no person shall, on the grounds of race, color, religion, disability, sex, age, national origin, ancestry, marital status, familial status, sexual orientation, gender identity or expression, or genetic information., be excluded from the benefits of, or be subjected to, any form of discrimination under any activity conducted pursuant to this Agreement.

20. <u>NO THIRD PARTY BENEFICIARY</u>: No provision of this Agreement is intended to, or shall be construed to, create any third party beneficiary or to provide any rights to any person or entity not a party to this Agreement, including but not limited to any citizens of Seller or employees of Seller or Buyer.

21. <u>HEADINGS</u>: The paragraph headings or captions appearing in this Agreement are for convenience only and are not to be considered in interpreting this Agreement.

22. <u>PALM BEACH COUNTY OFFICE OF THE INSPECTOR GENERAL</u> <u>AUDIT REQUIREMENTS</u>: Palm Beach County has established the Office of the Inspector General in Palm Beach County Code, Section 2-421 - 2-440, as may be amended. The Inspector General is authorized with the power to review past, present and proposed County contracts, transactions, accounts and records. The Inspector General's authority includes, but is not limited to, the power to audit, investigate, monitor, and inspect the activities of entities contracting with the County, or anyone acting on their behalf, in order to ensure compliance with contract requirements and to detect corruption and fraud. Failure to cooperate with the Inspector General or interfering with or impeding any investigation shall be a violation of Palm Beach County Code, Section 2-421 - 2-440, and punished pursuant to Section 125.69, Florida Statutes, in the same manner as a second degree misdemeanor.

23. <u>EFFECTIVE DATE OF AGREEMENT</u>: The obligations of Buyer under this Agreement are contingent upon the approval hereof by the Board of County Commissioners of Palm Beach County Florida. The Effective Date of this Agreement shall be the date of execution by the Board of County Commissioners.

24. <u>PUBLIC ENTITY CRIMES</u>: As provided in Section 287.132-133, Florida Statutes, a person or affiliate who has been placed on the State of Florida convicted vendor list following a conviction for a public entity crime may not submit a bid for a period of thirty-six (36) months from the date of being placed on the convicted vendor list. By

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entering into this Agreement or performing any work in furtherance hereof, Buyer certifies that it, its affiliates, suppliers, subcontractors and consultants who will perform hereunder, have not been placed on the convicted vendor list maintained by the State of Florida Department of Management Services within the thirty-six (36) months immediately preceding the Effective Date hereof. This notice is required by Section 287.133(3)(a), Florida Statutes.

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Signed, sealed and delivered Date of Execution by Buyer: , 20<u>1</u>8 in the presence of. By: (Witness) 110 NAME:____ Jose A. Marin Print name) TITLE: Manager Witness) +0 12 へ ("Buyer") (Print hame) (SEAL) <u>OR</u> (SEAL) (corporation not for profit) ATTEST: Date of Execution by Seller: , 20_ PALM BEACH COUNTY, a political SHARON R. BOCK CLERK & COMPTROLLER subdivision of the State of Florida By: By: Melissa McKinlay, Mayor Deputy Clerk ("Seller") APPROVED AS TO FORM AND APPROVED AS TO TERMS LEGAL SUFFICIENCY AND CONDITIONS By: By: Assistant County Attorney Department Director

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their respective names on the dates set forth below.

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EXHIBIT "A" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

LEGAL DESCRIPTION

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45 OF THE PUBLIC RECORD OF PALM BEACH COUNTY, FLORIDA

EXHIBIT "B" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

COUNTY DEED

PREPARED BY AND RETURN TO:

PALM BEACH COUNTY PROPERTY & REAL ESTATE MANAGEMENT DIVISION 2633 Vista Parkway West Palm Beach, FL 33411-5605

PCN: 00-42-44-24-10-000-0930 Closing Date: _____ Purchase Price: _____

COUNTY DEED

This COUNTY DEED, made _____, by PALM BEACH COUNTY, a political subdivision of the State of Florida, by and through its Board of County Commissioners, whose legal mailing address is 2633 Vista Parkway, West Palm Beach, Florida 33411-5605, "County", and ______, a Florida _____, whose legal mailing address is ______, "____".

WITNESSETH:

That County, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars to it in hand paid by______, the receipt whereof is hereby acknowledged, has granted, bargained and sold to______, (its successors / his or her heirs) and assigns forever, the following described land lying and being in Palm Beach County, Florida:

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX CERTIFICATE NUMBER 7804 IN THE TAX DEED RECORDED IN OFFICIAL RECORD BOOK 28160, PAGE 0629, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

Reserving, however, unto County, its successors and assigns, an undivided threefourths ($\frac{3}{4}$) interest in, and title in and to an undivided three-fourths ($\frac{3}{4}$) interest in, all the phosphate, minerals, and metals that are or may be in, on, or under the said land and an undivided one-half ($\frac{1}{2}$) interest in all petroleum that is or may be in, on, or under said land. The aforementioned reservation of phosphate, mineral, metals and petroleum rights shall not include and County hereby expressly releases any and all rights of entry and rights of exploration relating to such phosphate, mineral, metals and petroleum rights.

IN WITNESS WHEREOF, County has caused these presents to be executed in its name by its Board of County Commissioners acting by the Mayor or Vice Mayor of said Board, the day and year aforesaid.

By:

ATTEST:

Bv:

SHARON R. BOCK CLERK & COMPTROLLER

PALM BEACH COUNTY, a political subdivision of the State of Florida

By: _____ Deputy Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY Melissa McKinlay, Mayor

(OFFICIAL SEAL)

Assistant County Attorney

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EXHIBIT "C" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

AS-IS ACKNOWLEDGMENT

THIS ACKNOWLEDGMENT is made this 20 8 by <u>M & M Investment Associates LLC</u> ("Buyer") to PALM BEACH COUNTY, FLORIDA, a political subdivision of the State of Florida ("Seller").

WITNESSETH:

WHEREAS, Buyer and Seller have entered into that certain Deposit Receipt and Contract for Sale and Purchase dated (22, 22, ..., 20) (Resolution No. R-_____) (the "Agreement") whereby Seller agreed to sell and Buyer agreed to buy, for the sum of <u>twenty thousand</u> (\$ <u>20,000</u>), 0.06 acres of surplus land located on Springfield Street, Lake Worth, in unincorporated Palm Beach County ("Property"), and more particularly described as follows:

SEE ATTACHED EXHIBIT "A" - LEGAL DESCRIPTION

WHEREAS, the Agreement states that Buyer shall purchase the Property and any improvements in an "AS IS CONDITION", without warranties and/or representations and shall acknowledge the foregoing at the closing of the transaction.

NOW THEREFORE, in consideration of the conveyance of the Property, Buyer hereby acknowledges to Seller as follows:

1. The facts as set forth above are true and correct and incorporated herein.

2. The Buyer acknowledges that it has inspected the Property and hereby accepts the Property in "AS IS CONDITION". Buyer further acknowledges that the Seller has made no warranties or representations of any nature whatsoever regarding the Property including, without limitation, any relating to its value, Seller's title to the Property, the environmental condition of the Property, the physical condition of the Property, its zoning, any improvements located thereon, or the suitability of the Property or any improvements for Buyer's intended use of the Property.

3. Without in any way limiting the generality of the preceding paragraph, Buyer specifically acknowledges and agrees that upon Seller's conveyance of the Property to Buyer, Buyer waives, releases and discharges any claim it has, might have had or may have against the Seller with respect to this transaction or the Property.

4. This Acknowledgment will survive delivery and recording of the County Deed and possession of the Property by the Buyer.

IN WITNESS WHEREOF, Buyer has caused this Acknowledgment to be executed on the day and year first aforesaid.

Signed, sealed and delivered in the presence of:

Witness Signature

Michelle Hendez Print Name Witness Signature

By Buver Natin 25-1 Print Name opola Casasala By: Print Name

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EXHIBIT "A"

LEGAL DESCRIPTION

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45 OF THE PUBLIC RECORD OF PALM BEACH COUNTY, FLORIDA

EXHIBIT "D" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

DISCLOSURE OF BENEFICIAL INTERESTS

TO: PALM BEACH COUNTY CHIEF OFFICER, OR HIS OR HER OFFICIALLY DESIGNATED REPRESENTATIVE

STATE OF FLORIDA COUNTY OF PALM BEACH

1. Affiant is the <u>Manager</u> (position - i.e. president, partner, trustee) of <u>M&M Investment Associates LLC</u> (name and type of entity - i.e. ABC Corporation, XYZ Limited Partnership), (the "Buyer") which entity is the Buyer of the real property legally described on the attached Exhibit "A" (the "Property").

2.	Affiant's address is:	14177 77 th , Place North,	
		Loxahatchee, FL. 33470	

3. Attached hereto, and made a part hereof, as Exhibit "B" is a complete listing of the names and addresses of every person or entity having a five percent (5%) or greater beneficial interest in the Buyer and the percentage interest of each such person or entity.

4. Affiant further states that Affiant is familiar with the nature of an oath and with the penalties provided by the laws of the State of Florida for falsely swearing to statements under oath.

5. Under penalty of perjury, Affiant declares that Affiant has examined this Affidavit and to the best of Affiant's knowledge and belief it is true, correct, and complete, and will be relied upon by Palm Beach County relating to its sale of the property.

FUCTURER AFFIANT SAYETH NAUGHT. Makin, Affiant Jose Print Affiant Name: Jose A. Marin

The foregoing instrument was sworn to, subscribe	
77 day of 100	3, by Jose Marin
Manager [1] who is po	ersonally known to me or [] who has
produced 2 as identification	on and who did take an oath.
	Atphanie Noa
	Notary Public
Stephanie Mora	
NOTARY PUBLIC	Stephanie Mora
STATE OF FLORIDA	(Print ^I Notary Name)
MCE 1918 Expires 2/20/2021	NOTARY PUBLIC
	State of Florida at Large

My Commission Expires: $\frac{2/20}{202}$

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EXHIBIT "A"

PROPERTY

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45 OF THE PUBLIC RECORD OF PALM BEACH COUNTY, FLORIDA

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EXHIBIT "B"

SCHEDULE TO BENEFICIAL INTERESTS IN <u>(Buyer)</u>

Buyer is only required to identify five percent (5%) or greater beneficial interest holders. If none, so state. Buyer must identify individual owners. If, by way of example, Buyer is wholly or partially owned by another entity, such as a corporation, Buyer must identify such other entity, its address and percentage interest, as well as such information for the individual owners of such other entity.

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COUNTY DEED

1

EXHIBIT "B"

PREPARED BY AND RETURN TO:

PALM BEACH COUNTY PROPERTY & REAL ESTATE MANAGEMENT DIVISION 2633 Vista Parkway West Palm Beach, FL 33411-5605

PCN: 00-42-44-24-10-000-0930 Closing Date:______ Purchase Price:

COUNTY DEED

This COUNTY DEED, made	, by PALM BEACH COUN	TY,
a political subdivision of the Stat	e of Florida, by and through its Board of Co	ounty
Commissioners, whose legal mailing	address is 2633 Vista Parkway, West Palm Be	each,
Florida 33411-5605, "County", and	, a Florida	,
whose legal mailing address is	,"".	

WITNESSETH:

That County, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars to it in hand paid by______, the receipt whereof is hereby acknowledged, has granted, bargained and sold to______, (its successors / his or her heirs) and assigns forever, the following described land lying and being in Palm Beach County, Florida:

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX CERTIFICATE NUMBER 7804 IN THE TAX DEED RECORDED IN OFFICIAL RECORD BOOK 28160, PAGE 0629, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

Reserving, however, unto County, its successors and assigns, an undivided three-fourths $(\frac{3}{4})$ interest in, and title in and to an undivided three-fourths $(\frac{3}{4})$ interest in, all the phosphate, minerals, and metals that are or may be in, on, or under the said land and undivided one-half $(\frac{1}{2})$ interest in all petroleum that is or may be in, on, or under said land. The aforementioned reservation of phosphate, mineral, metals and petroleum rights shall not include and County hereby expressly releases any and all rights of entry and rights of exploration relating to such phosphate, mineral, metals and petroleum rights.

IN WITNESS WHEREOF, County has caused these presents to be executed in its name by its Board of County Commissioners acting by the Mayor or Vice Mayor of said Board, the day and year aforesaid.

ATTEST:

SHARON R. BOCK CLERK & COMPTROLLER

PALM BEACH COUNTY, a political subdivision of the State of Florida

By:

Deputy Clerk

By: _

Melissa McKinlay, Mayor

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

By:

Assistant County Attorney

(OFFICIAL SEAL)

 $G:\label{eq:PREM} G:\label{eq:PREM} G:\label{eq:PREM} G:\label{eq:PREM} G:\label{eq:PREM} G:\label{eq:PREM} G:\label{eq:PREM} Agreement. If app 3-23-2018. docx$

ATTACHMENT NO. 3 Deposit Receptional Contract for Sale Guild Purchase. W MATCH, MC, a RED (14 pages)

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DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

THIS AGREEMENT is made _____, by and between the Seller and the Buyer as follows:

- <u>SELLER</u>: Palm Beach County, a political subdivision of the State of Florida, by and through its Board of County Commissioners
- ADDRESS: Property and Real Estate Management 2633 Vista Parkway West Palm Beach, FL 33411-5605
- BUYER:
 M & M Investment Associates, LLC.

 NAME
 (as you want it to appear on deed)
- ADDRESS: 14177 77th Place North Loxahatchee FL. 33470

47-39292338

(F.E.I.N. or SOCIAL SECURITY NO.*) (*Social Security Numbers are to be provided separately and will be kept confidentially at the PREM office.)

1. <u>AGREEMENT TO SELL</u>: Seller hereby agrees to sell and Buyer agrees to purchase in accordance with this Agreement all that certain real property, together with all improvements, easements and appurtenances, hereinafter referred to as the "Property", which is more particularly described as follows:

SEE ATTACHED EXHIBIT "A"

2. <u>PURCHASE PRICE</u>: The purchase price of the Property shall be <u>Twenty Thousand (\$20,000.00</u>) and shall be paid in the form of a cashier's check payable to Palm Beach County in the following manner:

A. <u>Deposit</u>: Buyer deposits herewith: <u>Two Thousand (\$2,000.00)</u> representing ten percent (10%) of the total purchase price as earnest money made payable to Palm Beach County.

B. <u>Balance</u>: The balance of the purchase price in the amount of

<u>Eighteen Thousand (\$18,000.00)</u> shall be payable at closing by locally drawn cashiers check, subject to prorations as provided herein plus closing costs and other associated costs.

The Buyer is responsible for arranging any necessary financing. The Buyer acknowledges that this Agreement is not contingent on financing.

3. <u>CLOSING</u>: This Agreement shall be closed and the deed delivered within 60 days of the Effective Date of this Agreement. The following are additional details of closing:

A: <u>Time and Place</u>: The closing will be held at the office of the Property & Real Estate Management Division located at 2633 Vista Parkway, West Palm Beach, Florida 33411-5605, at a time to be mutually agreed upon by the Seller and the Buyer.

B. <u>Conveyance</u>: At closing, the Seller will deliver to the Buyer a fully executed County Deed substantially in accordance with Exhibit "B" conveying the Property and any improvements in its "<u>AS IS CONDITION</u>", without warranties or

representations of any kind whatsoever. Seller shall be responsible for preparation of the deed which will be in accordance with Florida Statutes Section 125.411. Seller shall convey the Property with a reservation of mineral and petroleum rights pursuant to Florida Statutes Section 270.11. Buyer hereby petitions Seller to convey the Property without reservation of and to release the rights of entry and exploration relating to such mineral and petroleum rights. Seller hereby finds that conveyance without such rights of entry and exploration is appropriate and justified in light of the impact reservation of such rights of entry and exploration would have upon the marketability, value and development potential of the Property.

C: <u>Expenses</u>: The Buyer shall pay all costs of closing, and any other costs associated with this sale.

4. <u>REAL ESTATE TAXES, EASEMENTS, RESTRICTIONS AND</u> <u>ENCUMBRANCES</u>: The Buyer agrees to pay all outstanding real estate taxes if any, prorated up to the day of closing. The Buyer agrees to take title to the Property subject to zoning and other governmental restrictions, plat restrictions and qualifications, public utility easements, restrictive covenants and all other easements, restrictions, conditions, limitations and other matters of record.

5. A: <u>Condition of the Property</u>: The Buyer acknowledges that Buyer has inspected the Property, and agrees to accept the Property in its "<u>AS IS CONDITION</u>" and that the Seller has not made and is not making any warranties or representations whatsoever relating to the Property, including, but not limited to those relating to its value, Seller's title to the property, the environmental condition of the property, the physical condition of the Property, any improvements located thereon, or the suitability of the Property for any intended use or the legal ability of Buyer to use the Property for its intended use.

Without in any way limiting the generality of the preceding paragraph, Buyer specifically acknowledges and agrees that it hereby waives, releases and discharges any claim it has, might have had or may have against the Seller with respect to this transaction or the Property, including without limitation, its value, title, suitability, zoning, or its environmental or physical condition either patent or latent. Buyer agrees to execute at closing an acknowledgment in the form attached hereto as Exhibit "C" attesting to said waiver and release.

B: <u>Radon Gas</u>: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county public health unit.

BUYER'S DISCLOSURE OF BENEFICIAL INTERESTS: Buver 6. represents that simultaneously with Buyer's execution of this Agreement, Buyer has executed and delivered to Seller the Buyer's Disclosure of Beneficial Interests attached hereto as Exhibit "D" (the "Disclosure") disclosing the name and address of every person or entity having a 5% or greater beneficial interest in the ownership of the Buyer. Buyer warrants that in the event there are any changes to the names and addresses of the persons or entities having a 5% or greater beneficial interest in the ownership of the Buyer after the date of execution of the Disclosure and prior to Closing, Buyer shall immediately, and in every instance, provide written notification of such change to the Seller in the manner required by Section 16 of this Agreement. Buyer shall deliver to Seller at Closing a Disclosure that accurately discloses the beneficial interests in the ownership of the Buyer at the time of Closing regardless of whether or not the information contained therein has changed from the date of execution of the original Disclosure. In the event Buyer is an individual, Buyer is exempt from this provision.

Page 2 of 6

7. <u>RISK OF LOSS</u>: Buyer assumes all risk of loss with respect to the Property from and after the date of execution of this Agreement by the Buyer.

8. <u>DEFAULT</u>: If the Buyer fails to perform any covenants or obligation of this Agreement, the earnest money deposit paid (the "Liquidated Sum"), or agreed to be paid, shall be retained by the Seller as agreed upon liquidated damages as consideration for the execution of this Agreement and full settlement of any claims arising from or related to this Agreement. Buyer and Seller specifically understand and agree that: i) the foregoing remedy is intended to operate as a liquidated damages clause and not as a penalty or forfeiture provision; ii) the actual damages that the Seller may suffer if Buyer defaults are impossible to ascertain precisely and, therefore, the Liquidated Sum represents the parties' reasonable estimate of such damages considering all of the circumstances existing on the date of this Agreement If Seller fails to perform any covenants or obligation of this Agreement, the deposit, together with interest thereon at the rate of 12% per annum, shall be returned to Buyer. In either of the foregoing events, all parties shall be released from their rights and obligations under this Agreement. The foregoing shall constitute the sole and exclusive remedies of the parties hereto.

9. <u>SUCCESSORS</u>: Upon execution of this Agreement by the Buyer, this Agreement shall be binding upon and inure to the benefit of the Buyer, his heirs, successors or assigns. Upon approval of this Agreement by the Palm Beach County Board of County Commissioners, its successors and assigns will be similarly bound. All pronouns and variations thereof shall be construed so as to refer to the masculine, feminine, neuter, singular or plural thereof, as the identity of the person or persons or as the situation may require.

10. <u>RECORDING</u>: In no event shall this Agreement or any Memorandum hereof be recorded in the official or public records where the Property is located, and any such recordation or attempted recordation shall constitute a default under this Agreement by the party responsible for such recordation or attempted recordation.

11. <u>ASSIGNMENT</u>: This Agreement may not be assigned by the Buyer, without Seller's written consent, which may be granted or withheld by Seller in its sole and absolute discretion.

12. <u>TIME OF THE ESSENCE</u>: Time is of the essence in the performance of this Agreement.

13. <u>AMENDMENTS</u>: This Agreement contains the entire understanding and Agreement of the parties with respect to the subject matter hereof. No amendment will be effective except in writing signed by all parties.

14. <u>SURVIVAL</u>: The covenants of this Agreement will survive delivery and recording of the deed and possession of the property.

15. <u>BROKERS & COMMISSIONS</u>: Buyer shall be solely responsible to pay any real estate commissions or finder's fees contracted for by Buyer or otherwise resulting from this transaction. Buyer shall indemnify and hold the Seller harmless from any and all such claims, whether disclosed or undisclosed.

16. <u>NOTICES</u>: All notices, requests, demands and other communication hereunder shall be in writing, sent by U.S. certified mail, return receipt requested, postage prepaid to the addresses indicated on the first page of this Agreement or to such other addresses as shall be furnished in writing by either party to the other. All such notices shall be effective upon receipt, or the date which the postal authorities designate the notice as undeliverable as evidenced by the return receipt.

Page 3 of 6

17. <u>CHOICE OF LAW AND CONSTRUCTION</u>: This Agreement shall be governed by the laws of the State of Florida. Any legal action necessary to enforce the Agreement will be held in a State court of competent jurisdiction located in Palm Beach County, Florida. No remedy herein conferred upon any party is intended to be exclusive of any other remedy, and each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity, by statute or otherwise. No single or partial exercise by any party of any right, power, or remedy hereunder shall preclude any other or further exercise thereof. This Agreement shall not be construed more strongly against any party regardless of who was responsible for its preparation or drafting.

If any provision of this Agreement as applied to either party or to any circumstance shall be adjudged by a court of competent jurisdiction to be void or unenforceable for any reason, the same shall in no way affect, to the maximum extent permissible by law, any other provision of this Agreement, the application of any such provision under circumstances different from those adjudicated by the court, or the validity or enforceability of this Agreement as a whole.

18. <u>FURTHER ASSURANCES</u>: Buyer agrees to execute and deliver to the Seller such further documents or instruments as may be reasonable and necessary to permit performance in accordance with the terms, conditions and covenants hereof.

19. <u>NON-DISCRIMINATION</u>: The parties agree that no person shall, on the grounds of race, color, religion, disability, sex, age, national origin, ancestry, marital status, familial status, sexual orientation, gender identity or expression, or genetic information., be excluded from the benefits of, or be subjected to, any form of discrimination under any activity conducted pursuant to this Agreement.

20. <u>NO THIRD PARTY BENEFICIARY</u>: No provision of this Agreement is intended to, or shall be construed to, create any third party beneficiary or to provide any rights to any person or entity not a party to this Agreement, including but not limited to any citizens of Seller or employees of Seller or Buyer.

21. <u>HEADINGS</u>: The paragraph headings or captions appearing in this Agreement are for convenience only and are not to be considered in interpreting this Agreement.

22. <u>PALM BEACH COUNTY OFFICE OF THE INSPECTOR GENERAL</u> <u>AUDIT REQUIREMENTS</u>: Palm Beach County has established the Office of the Inspector General in Palm Beach County Code, Section 2-421 - 2-440, as may be amended. The Inspector General is authorized with the power to review past, present and proposed County contracts, transactions, accounts and records. The Inspector General's authority includes, but is not limited to, the power to audit, investigate, monitor, and inspect the activities of entities contracting with the County, or anyone acting on their behalf, in order to ensure compliance with contract requirements and to detect corruption and fraud. Failure to cooperate with the Inspector General or interfering with or impeding any investigation shall be a violation of Palm Beach County Code, Section 2-421 - 2-440, and punished pursuant to Section 125.69, Florida Statutes, in the same manner as a second degree misdemeanor.

23. <u>EFFECTIVE DATE OF AGREEMENT</u>: The obligations of Buyer under this Agreement are contingent upon the approval hereof by the Board of County Commissioners of Palm Beach County Florida. The Effective Date of this Agreement shall be the date of execution by the Board of County Commissioners.

24. <u>PUBLIC ENTITY CRIMES</u>: As provided in Section 287.132-133, Florida Statutes, a person or affiliate who has been placed on the State of Florida convicted vendor list following a conviction for a public entity crime may not submit a bid for a period of thirty-six (36) months from the date of being placed on the convicted vendor list. By

entering into this Agreement or performing any work in furtherance hereof, Buyer certifies that it, its affiliates, suppliers, subcontractors and consultants who will perform hereunder, have not been placed on the convicted vendor list maintained by the State of Florida Department of Management Services within the thirty-six (36) months immediately preceding the Effective Date hereof. This notice is required by Section 287.133(3)(a), Florida Statutes.

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Page 5 of 6

EXHIBIT "A" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

LEGAL DESCRIPTION

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45 OF THE PUBLIC RECORD OF PALM BEACH COUNTY, FLORIDA

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their respective names on the dates set forth below.

Signed, sealed and delivered	Date of Execution by Buyer: $20 \frac{18}{5}$
in the presence of. (Witness)	By:, 20 <u>+0</u>
(Print name)	NAME: Jose A. Marin
(Witness)	TITLE: Manager
(Print hame)	("Buyer")
	(SEAL) <u>OR</u> (SEAL) (corporation not for profit)
ATTEST:	Date of Execution by Seller:, 20
SHARON R. BOCK CLERK & COMPTROLLER	PALM BEACH COUNTY, a political subdivision of the State of Florida
By: Deputy Clerk	By: Melissa McKinlay, Mayor
	("Seller")
APPROVED AS TO FORM AND LEGAL SUFFICIENCY	APPROVED AS TO TERMS AND CONDITIONS
By: Assistant County Attorney	By: The Anny Worf Department Director

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Page 6 of 6

EXHIBIT "B" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

COUNTY DEED

PREPARED BY AND RETURN TO:

PALM BEACH COUNTY PROPERTY & REAL ESTATE MANAGEMENT DIVISION 2633 Vista Parkway West Palm Beach, FL 33411-5605

PCN: 00-42-44-24-10-000-0930 Closing Date:_____ Purchase Price:_____

COUNTY DEED

This COUNTY DEED, made ______, by PALM BEACH COUNTY, a political subdivision of the State of Florida, by and through its Board of County Commissioners, whose legal mailing address is 2633 Vista Parkway, West Palm Beach, Florida 33411-5605, "County", and ______, a Florida ______, whose legal mailing address is ______, "____".

WITNESSETH:

That County, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars to it in hand paid by______, the receipt whereof is hereby acknowledged, has granted, bargained and sold to______, (its successors / his or her heirs) and assigns forever, the following described land lying and being in Palm Beach County, Florida:

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX CERTIFICATE NUMBER 7804 IN THE TAX DEED RECORDED IN OFFICIAL RECORD BOOK 28160, PAGE 0629, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

Reserving, however, unto County, its successors and assigns, an undivided threefourths ($\frac{3}{4}$) interest in, and title in and to an undivided three-fourths ($\frac{3}{4}$) interest in, all the phosphate, minerals, and metals that are or may be in, on, or under the said land and an undivided one-half ($\frac{1}{2}$) interest in all petroleum that is or may be in, on, or under said land. The aforementioned reservation of phosphate, mineral, metals and petroleum rights shall not include and County hereby expressly releases any and all rights of entry and rights of exploration relating to such phosphate, mineral, metals and petroleum rights.

IN WITNESS WHEREOF, County has caused these presents to be executed in its name by its Board of County Commissioners acting by the Mayor or Vice Mayor of said Board, the day and year aforesaid.

Bv:

ATTEST:

SHARON R. BOCK CLERK & COMPTROLLER

PALM BEACH COUNTY, a political subdivision of the State of Florida

By: ______ Deputy Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY Melissa McKinlay, Mayor

(OFFICIAL SEAL)

By: _____ Assistant County Attorney

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EXHIBIT "C" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

AS-IS ACKNOWLEDGMENT

THIS ACKNOWLEDGMENT is made this 22 day of May, 20 8 by <u>M & M Investment Associates LLC</u> ("Buyer") to PALM BEACH COUNTY, FLORIDA, a political subdivision of the State of Florida ("Seller").

WITNESSETH:

WHEREAS, Buyer and Seller have entered into that certain Deposit Receipt and Contract for Sale and Purchase dated <u>May 22</u>, 20<u>1</u>° (Resolution No. R-_____) (the "Agreement") whereby Seller agreed to sell and Buyer agreed to buy, for the sum of <u>Huenty Housand</u> (\$ <u>20</u>,000), 0.06 acres of surplus land located on Springfield Street, Lake Worth, in unincorporated Palm Beach County ("Property"), and more particularly described as follows:

SEE ATTACHED EXHIBIT "A" - LEGAL DESCRIPTION

WHEREAS, the Agreement states that Buyer shall purchase the Property and any improvements in an "AS IS CONDITION", without warranties and/or representations and shall acknowledge the foregoing at the closing of the transaction.

NOW THEREFORE, in consideration of the conveyance of the Property, Buyer hereby acknowledges to Seller as follows:

1. The facts as set forth above are true and correct and incorporated herein.

2. The Buyer acknowledges that it has inspected the Property and hereby accepts the Property in "AS IS CONDITION". Buyer further acknowledges that the Seller has made no warranties or representations of any nature whatsoever regarding the Property including, without limitation, any relating to its value, Seller's title to the Property, the environmental condition of the Property, the physical condition of the Property, its zoning, any improvements located thereon, or the suitability of the Property or any improvements for Buyer's intended use of the Property.

3. Without in any way limiting the generality of the preceding paragraph, Buyer specifically acknowledges and agrees that upon Seller's conveyance of the Property to Buyer, Buyer waives, releases and discharges any claim it has, might have had or may have against the Seller with respect to this transaction or the Property.

4. This Acknowledgment will survive delivery and recording of the County Deed and possession of the Property by the Buyer.

IN WITNESS WHEREOF, Buyer has caused this Acknowledgment to be executed on the day and year first aforesaid.

in the presence of: Witness Signature lende Michelle Print Name s Signatur

Signed, sealed and delivered

By Buver arin 51 Print Name opola Casasala By: Bu Print Name

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EXHIBIT "A"

LEGAL DESCRIPTION

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45 OF THE PUBLIC RECORD OF PALM BEACH COUNTY, FLORIDA



EXHIBIT "D" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

DISCLOSURE OF BENEFICIAL INTERESTS

TO: PALM BEACH COUNTY CHIEF OFFICER, OR HIS OR HER OFFICIALLY DESIGNATED REPRESENTATIVE

STATE OF FLORIDA COUNTY OF PALM BEACH

BEFORE ME, the undersigned authority, this day personally appeared, <u>Jose A. Marin</u>, hereinafter referred to as "Affiant", who being by me first duly sworn, under oath, deposes and states as follows:

_(position - i.e. president, partner, Affiant is the Manager 1. M & M Investment Associates LLC _ (name and type of entity - i.e. trustee) of_ ABC Corporation, XYZ Limited Partnership), (the "Buyer") which entity is the Buyer of the real property legally described on the attached Exhibit "A" (the "Property").

2.	Affiant's address is:	14177 77 th , Place North,	
		Loxahatchee, FL. 33470	

Attached hereto, and made a part hereof, as Exhibit "B" is a complete listing 3. of the names and addresses of every person or entity having a five percent (5%) or greater beneficial interest in the Buyer and the percentage interest of each such person or entity.

Affiant further states that Affiant is familiar with the nature of an oath and 4. with the penalties provided by the laws of the State of Florida for falsely swearing to statements under oath.

Under penalty of perjury, Affiant declares that Affiant has examined this 5. Affidavit and to the best of Affiant's knowledge and belief it is true, correct, and complete, and will be relied upon by Palm Beach County relating to its sale of the property.

FURTHER AFFIANT SAYETH NAUGHT. Makin, Affiant JOFE Print Affiant Name: Jose A. Marin

The foregoing instr	ument was swort	n to, subscri	ibedand	ackno	wledged be	fore me this
The foregoing instr 77 day of	may	, 20_	19	. by	Jose	Marin -
Manner	/	who is	persona	lly kno	own to me o	or [] who ha
produced '	a	s identifica	tion and	who d	lid take an c	oath.
-				Au	Phone	Tva
				Notar	y Public	\mathcal{U}
to the second	Stephanie Mora	a JC		Ste	hane	More

STATE OF FLORIDA Comm# GG074964 Expires 2/20/2021

(Print¹Notary Name) NOTARY PUBLIC

State of Florida at Large

My Commission Expires: $\frac{2}{20}/2021$

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EXHIBIT "A"

PROPERTY

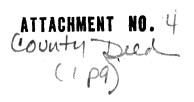
KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45 OF THE PUBLIC RECORD OF PALM BEACH COUNTY, FLORIDA

EXHIBIT "B"

SCHEDULE TO BENEFICIAL INTERESTS IN <u>(Buyer)</u>

Buyer is only required to identify five percent (5%) or greater beneficial interest holders. If none, so state. Buyer must identify individual owners. If, by way of example, Buyer is wholly or partially owned by another entity, such as a corporation, Buyer must identify such other entity, its address and percentage interest, as well as such information for the individual owners of such other entity.

NAME	ADDRESS	PERCENTAGE	
		OF INTEREST	
Jose A. Marin	14177 77 th Pl North, Lox FL	51 42 . 33470 -199%	J.M.
Maria	14177 77 th Pl North, Lox FL I Monge . 14177 77 th	PI N, LOX FL 35470 49%0	m T.n.



PREPARED BY AND RETURN TO: Richard Bogatin, Manager Property Management, Palm Beach County Property & Real Estate Management Division 2633 Vista Parkway West Palm Beach, FL 33411-5605

PCN: 00-42-44-24-10-000-0930 Closing Date:_____ Purchase Price:_____\$20,000.00

COUNTY DEED

This COUNTY DEED, made ______, by **PALM BEACH COUNTY**, a political subdivision of the State of Florida, by and through its Board of County Commissioners, whose legal mailing address is 2633 Vista Parkway, West Palm Beach, Florida 33411-5605, "County", and **M&M INVESTMENT ASSOCIATES, LLC**, a Florida limited liability company, whose legal mailing address is 14177 77th Place North, Loxahatchee, Florida 33470, "Grantee".

WITNESSETH:

That County, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars to it in hand paid by Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to Grantee, its successors and assigns forever, the following described land lying and being in Palm Beach County, Florida:

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA THE ABOVE BEING THE REAL PROPERTY DESCRIBED UNDER TAX CERTIFICATE NUMBER 7804 IN THE TAX DEED RECORDED IN OFFICIAL RECORD BOOK 28160, PAGE 0629, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

Reserving, however, unto County, its successors and assigns, an undivided threefourths ($\frac{3}{4}$) interest in, and title in and to an undivided three-fourths ($\frac{3}{4}$) interest in, all the phosphate, minerals, and metals that are or may be in, on, or under the said land and an undivided one-half ($\frac{1}{2}$) interest in all petroleum that is or may be in, on, or under said land. The aforementioned reservation of phosphate, mineral, metals and petroleum rights shall not include and County hereby expressly releases any and all rights of entry and rights of exploration relating to such phosphate, mineral, metals and petroleum rights.

IN WITNESS WHEREOF, County has caused these presents to be executed in its name by its Board of County Commissioners acting by the Mayor or Vice Mayor of said Board, the day and year aforesaid.

ATTEST:

By:

SHARON R. BOCK CLERK & COMPTROLLER

PALM BEACH COUNTY, a political subdivision of the State of Florida

By:

Melissa McKinlay, Mayor

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

Deputy Clerk

By: Assistant County Attorney

(OFFICIAL SEAL)

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ATTACHMENT NO. 5 Disclosure of Tanificial Interests WIMARB (3 pages)

EXHIBIT "D" to the DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

DISCLOSURE OF BENEFICIAL INTERESTS

TO: PALM BEACH COUNTY CHIEF OFFICER, OR HIS OR HER OFFICIALLY DESIGNATED REPRESENTATIVE

STATE OF FLORIDA COUNTY OF PALM BEACH

BEFORE ME, the undersigned authority, this day personally appeared, ______ Jose A. Marin _____, hereinafter referred to as "Affiant", who being by me first duly sworn, under oath, deposes and states as follows:

1. Affiant is the <u>Manager</u> (position - i.e. president, partner, trustee) of <u>M & M Investment Associates LLC</u> (name and type of entity - i.e. ABC Corporation, XYZ Limited Partnership), (the "Buyer") which entity is the Buyer of the real property legally described on the attached Exhibit "A" (the "Property").

2.	Affiant's address is: _	14177 77 th , Place North,	
		Loxahatchee, FL. 33470	

3. Attached hereto, and made a part hereof, as Exhibit "B" is a complete listing of the names and addresses of every person or entity having a five percent (5%) or greater beneficial interest in the Buyer and the percentage interest of each such person or entity.

4. Affiant further states that Affiant is familiar with the nature of an oath and with the penalties provided by the laws of the State of Florida for falsely swearing to statements under oath.

5. Under penalty of perjury, Affiant declares that Affiant has examined this Affidavit and to the best of Affiant's knowledge and belief it is true, correct, and complete, and will be relied upon by Palm Beach County relating to its sale of the property.

FURTHER AFFIANT SAYETH NAUGHT. Jose Makin, Affiant Print Affiant Name: Jose A. Marin

The foregoing instrument was sworn to, subscribe	ed and acknowledged before me this	
77 day of May , 20	3, by Jose Marin	
Manner [1] who is p	ersonally known to me or [] who has	
roduced as identification and who did take an oath.		
	Atphanie Noa	
	Notary Public	
Stephanie Mora NOTARY PUBLIC	Stephanie Mora	
Comm# GG074964	(Print ¹ Notary Name)	
MCE 1918 Expires 2/20/2021	NOTARY PUBLIC	
F	State of Florida at Large	

My Commission Expires: 2/20/2021

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EXHIBIT "A"

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PROPERTY

KENWOOD LT 93 OF THE PLAT OF KENWOOD AS RECORDED IN PLAT BOOK 3, PAGES 44 AND 45 OF THE PUBLIC RECORD OF PALM BEACH COUNTY, FLORIDA

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EXHIBIT "B"

SCHEDULE TO BENEFICIAL INTERESTS IN <u>(Buyer)</u>

Buyer is only required to identify five percent (5%) or greater beneficial interest holders. If none, so state. Buyer must identify individual owners. If, by way of example, Buyer is wholly or partially owned by another entity, such as a corporation, Buyer must identify such other entity, its address and percentage interest, as well as such information for the individual owners of such other entity.

NAME	ADDRESS	PERCENTAGE	
		OF INTEREST	
Jose A. Mari	n 14177 77 th Pl North, Lox FL. 33470	51 ¢ð	J.M.
Maria	I Monge. 14177 77th PIN	5198 	MJ.M.
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