Agenda Item #3.M.2.

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: October 2, 2018

[X] Consent

[] Regular

[] Ordinance

[] Public Hearing

Department:

Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: A) Budget Transfer of \$4,646,195 in the Golf Couse Operations Special Revenue Fund; and B) Budget Amendment of \$4,646,195 in the Golf Course Capital Fund to recognize Budget Transfer from the Golf Couse Operations Special Revenue Fund and allocate funding to the existing Osprey Point Golf Course Clubhouse Expansion Project and to establish the Golf Course Capital Improvements and Renovations FY 2019 Project Budget.

Summary: The Golf Course Operations Special Revenue Fund was developed to retain revenues generated at the County's golf facilities so that they would pay for their operating expenses from revenues earned rather than ad valorem taxes. The purpose of this budget transfer and budget amendment is to establish a specific capital account for golf course projects for FY 2019. Funding for this budget transfer is from the Golf Course Operations Special Revenue Fund. The Special Revenue fund is comprised of budgets from five County golf facilities including Okeeheelee Golf Course, Osprey Point Golf Course, Park Ridge Golf Course, Southwinds Golf Course, and John Prince Golf Learning Center. These funds are from revenue earned and not ad valorem taxes and have been earmarked for specific projects. There is no fiscal impact associated with this budget transfer and amendment. Countywide (AH)

Background and Justification: The Special Revenue fund is comprised of budgets from five County golf facilities including Okeeheelee Golf Course, Osprey Point Golf Course, Park Ridge Golf Course, Southwinds Golf Course, and John Prince Golf Learning Center. Palm Beach County's golf courses continue to be among the minority of municipal golf courses in the nation that self fund their operational expenses and do not rely on annual appropriations of ad valorem taxes. In order for the golf course operations to remain self funded and safe for our residents and guests, it is imperative that necessary capital improvements and repair and renovation projects be completed so that they can remain competitive in the market place and provide value to our citizens. There are several capital projects including; the Osprey Point Golf Course clubhouse expansion, replacement golf course maintenance equipment, drainage projects at Park Ridge Golf Course and Southwinds Golf Course, and regrassing of tees, greens and fairways at Okeeheelee Golf Course, that are currently in progress and were budgeted in the operating fund. The purpose of this budget transfer and budget amendment request is to set up a project specific capital fund.

Attachments:

- 1. Budget Transfer
- 2. Budget Amendment

Recommended by:

Department Director

Assistant County Administrator

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of	of Fiscal Impac	ot:			
Fiscal Years	2019	2020	2021	2022	2023
Capital Expenditures Operating Costs External Revenues Program Income (County In-Kind Match (County)	4,646,195 -0- (4,646,195) -0- -0-	-0- -0- -0- -0-	-0- -0- -0- -0-	-0- -0- -0- -0-	-0- -0- -0- -0-
NET FISCAL IMPACT	-0-	0	0	0	0
# ADDITIONAL FTE POSITIONS (Cumulative)					
Is Item Included in Curre Does this item include th		al funds?	Yes Yes	No X No X	
Budget Account No.:	Fund [Object			-	
B. Recommended Source	es of Funds/S	Summary of	Fiscal Impact:		
Fund 1384: Golf Cours	e Operations S	pecial Reve	nue Fund		
	1384-580-527 1384-580-990		\$3,945,348 \$ 700,847		
C. Departmental Fiscal F	Review:	mif i	\$4,646,195 \$4,646,195	14/18	
	III. RE	EVIEW CON	<u>IMENTS</u>		
A. OFMB Fiscal and/or C	Contract Devel	opment & C	Control Comme	nts:	
OFMB GING B. Legal Sufficiency:	16 19/12 89/2	,	Contract Develo	pment & Contro	9/20118
Assistant County Attorne	<u> </u>	;			
C. Other Department Rev	view:				,

REVISED 10/95 ADM FORM 01

Department Director

This summary is not to be used as a basis for payment

G:_Agenda Item Summary\10-02-18\10-02-18 Osprey Point Golf Course Budget Transfer and Amendment.docx



BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

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BGEX 58 0082018*1756

FUND 1384 - Golf Course Operations

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 09/06/18	REMAINING BALANCE
Expense 1384-xxx-xxxx 820 - 52.74 - 970	Transfer to Fund 3605	0	0	4,646,195		4,646,195	0	4,646,195
1384-580-5270-6520 1384-580-9900-9902	Reserves	3,945,348 700,847	3,945,348 700,847	·	3,945,348 700,847	0	0	0 0
	TOTAL			4,646,195	4,646,195			

Date

Parks and Recreation Department

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

Signatures

By Board of County Commissioners At Meeting of October 2, 2018

Deputy Clerk to the Court

OFMB Department - Posted



BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

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BGRV 581 082018*449 BGEX 581 082018*1757

FUND 3605 - Golf Course Capital

							EXPENDED/	
		ORIGINAL	CURRENT			ADJUSTED	ENCUMBERED	REMAINING
ACCT NUMBER	ACCOUNT NAME	BUDGET	BUDGET	INCREASE	DECREASE	BUDGET	09/06/18	BALANCE
Revenue								
3605-xxx-xxxx-8712	Transfer from Golf Course Fund 1384	0	0	4,646,195		4,646,195	0	4,646,195
TOTAL RECEIPTS &	BALANCES	0	0	4,646,195	0	4,646,195	0	4,646,195
Osprey Point Golf Co	ourse Clubhouse Expansion							
3605-581-P799-6401	Machinery & Equipment	0	0	3,537	0	3,537	0	3,537
3605-581-P799-6502	Building Construction-CIP	0	0	•	0	3,257,974	0	3,257,974
3605-581-P799-6505	Design, Engineering and Management-CIP	0	0	12,995	0	12,995	0	12,995
3605-581-P799-6506	Improvements Other Than Buildings-Infrastruct	0	0	170,842	0	170,842	0	170,842
Golf Course Capital	Improvement and Renovations FY19					·		,
3605-581-P864-4611	Repair/Renovation-Parks & Recreation	0	0	70,000	0	70,000		70,000
3605-581-P864-6520	Park Improvements	0	0	1,130,847	0	1,130,847		1,130,847
TOTAL APPROPRIA	TIONS & EXPENDITURES	0	0	4,646,195	0	4,646,195	0	4,646,195

Signatures

Date

Parks and Recreation Department
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
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By Board of County Commissioners At Meeting of October 2, 2018

Deputy Clerk to the Court