36-2

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS <u>AGENDA ITEM SUMMARY</u>

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Meeting Date: Nove	ember 20, 2018	[x]	Consent	[]	Regular
Department:		[]	Ordinance	[]	Public Hearing
Submitted By:	Financial Mana	gement	t & Budget			
Submitted For:	Financial Mana	gement	t & Budget			

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve the following FY 2018 Year-End Budget Amendments and Transfers:

- A) Budget Amendment of \$30,605 in the General Fund to reallocate budget between departments and increase amounts used for debt service costs;
- **B)** Budget Transfer of \$45,147 in TDC 4th Cent Local Option Tax Fund 1453 to decrease amount used for debt service payments;
- C) Budget Transfer of \$23,520 in 176.5M NAV 08 DS, Jail Expand/Public Bldg Fund 2053 to reduce amount transferred from General Fund due to increased interest received;
- **D)** Budget Amendment of \$23,517 in 176.5M NAV 08 DSR, Jail Expand/Pub Bldg Fund 2054 to fund debt service payments in Fund 2053 due to increased interest received;
- E) Budget Amendment of \$100 in 94.2M NAV 08-2 DS, Max Planck & SS Refunding Fund 2067 to increase the paying agent services cost and reduce debt service funded by the general fund due to increased interest received;
- F) Budget Amendment of \$48,548 in 94.2M NAV 08-2 DSR, Max Planck & SS Refunding Fund 2068 to fund debt service payments in Fund 2067 due to increased interest received;
- **G)** Budget Amendment of \$93,299 in 30.6M NAV 11DS, Ocean Avenue Bridge & Max Planck2 Fund 2069 due to increased interest expense;
- H) Budget Transfer of \$45,147 in 62.7M NAV 11 DS, Ref Part 81M Conv Cntr 04 Fund 2526 to fund debt service payments from increased interest received;
- I) Budget Amendment of \$45,147 in 62.7M NAV 1 DSR. Ref Part 81M Conv Cntr 04 Fund 2527 to fund debt service payments in Fund 2526 due to increased interest received;
- J) Budget Transfer of \$5,315 in 63.64M Public Improvement Revenue Refunding Bonds, Srs. 2015 Fund 2534 due to funding available from the close out of Fund 3043;
- K) Budget Amendment of \$22,665,039 in 22.5M NAV 18 DS, Ref NAV 11 Ocean Ave Bridge & Max Plank2 Fund 2536 to recognize new bond issuance;
- L) Budget Amendment of \$120 in 6.1M Sunshine #8 06, Park & Marina Improv Fund 3043 to close fund;
- M) Budget Transfer of \$5,585 in Beach Improvement Fund 3652 to increase transfer to the General Fund.

Summary: These transfers and amendments are necessary to properly allocate budget for FY 2018. A) The amendment of \$30,605 is necessary to increase amounts used for debt service expenses. (B,C,D, E, F, G, H, I, J, K, L, M) These amendments and transfers all relate to adjustments in debt service funds or capital projects funds. Countywide (DB)

Background and Justification: Per FS 129.06 (2) the Board may, within the first 60 days of a fiscal year, amend the budget for the prior fiscal year. The Budget Transfer and Amendments included in this item are necessary to reallocate funds as part of year-end budget adjustments.

Attachments:

1. Budget Transfers or Amendments (13)

Recommended By: Shunghow	10/31/18
Department Director	Date

Approved By:

11/13/2018

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2018	2019	2020	2021	2022
Capital					
Expenditures					
Operating Costs					
External					
Revenues					
Program					
Income(County)					
In-Kind					
Match(County					
NET FISCAL					
IMPACT					
#ADDITIONAL					
FTE					
POSITIONS					
(CUMULATIVE					

Is Item Included in Current Budget?YesNoDoes this item include the use of federal funds?YesNo

Budget Account No:FundDepartmentUnitObject

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS:

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

11 2118 70 1031

Contract Dev. & Control

Legal Sufficiency **B**.

11/5/18

Assistant County Attorney

C. Other Department Review

Department Director

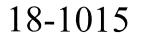
(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

Fund 0001 General Fund

BGRV 103018*57 BGEX 103018*263

ACC	COUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/24/18	REMAINING BALANCE
Revenues								
360-2250-8190	Tr Fr Beach Imprv Fd 3652	284,897	294 907	5 595	0	200,402		
800-8001-8323	Tr Fr 177M 08 DS Jail Expansion FD2053	8,260	284,897 14,906	5,585 25,020	0 0	290,482 39,926		
TOTAL RECE	IPTS & BALANCES	1,304,996,516	1,336,192,342	30,605	0	1,336,222,947		
Expenditures								
410-4130-3405	Security Services	3,332,231	3,332,231		180,588	3,151,643	1,874,599	1,277,044
680-6801-1201	Salaries & Wags Regular	672,415	672,415	12,300	,	684,715	684,709	6
680-6802-1201	Salaries & Wags Regular	473,162	473,162	10,188		483,350	479,347	4,003
680-6804-1201	Salaries & Wags Regular	720,748	720,748	13,665		734,413	732,276	2,137
700-7223-1201	Salaries & Wags Regular	237,162	237,162	10,932		248,094	244,750	3,344
820-9300-9358	Tr To 43M NAV 08 DS 2067	4,428,106	4,444,650		48,451	4,396,199	4,396,199	Ć
820-9300-9704	Tr To 40M NAV DS Fund 2069	1,069,308	1,069,308	92,835		1,162,143	1,162,143	С
820-9300-9740	Tr To 63.64M DS Fund 2534	3,679,550	3,679,550		5,315	3,674,235	3,673,767	468
820-9300-9762	Tr To 22.5M NAV Ref NAV 11 DS, Fund 2536	0	0	125,039		125,039	134,637	-9,598
TOTAL APPRO		1,304,996,516	1,336,192,342	264,959	234,354	1,336,222,947		

Signatures & Dates **BY BOARD OF COUNTY COMMISSIONERS** OFMB AT MEETING OF **INITIATING DEPARTMENT/DIVISION** 11/20/18 Administration/Budget Department Approval 13/18 an Deputy Clerk to the wa **OFMB Department - Posted Board of County Commissioners**



Fund 1453 - TDC-4th Cent Local Option Tax

BGEX 103018*267

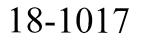
ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED EN BUDGET	EXPENDED/ NCUMBERED 10/29/2018	REMAINING BALANCE
Expenditures 710-7394-9902 Operating Reserves 820-7290-9707 Tr To 62.7M NAV 11 DS Fund 2526 TOTAL APPROPRIATIONS & EXPENDITURES	1,568,889 5,577,908 9,440,824	1,479,170 5,615,843 9,441,949	45,147 45,147	45,147 45,147	1,524,317 5,570,696 9,441,949	5,569,846	1,524,317 850 0
OFMB INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted	- Jun Per	-	s & Dates		A	T COUNTY CO T MEETING O 11/20/18 eputy Clerk to t f County Comm	he

Fund 2053 176.5M NAV 08 DS, Jail Expand/Pub Bldg

BGRV 103018*61 BGEX 103018*269

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/26/2018	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income 810-4100-8325 Tr Fr 177M 08 DS Jail Expansion FD 2054	0 4,486,960	0 4,493,606	3 23,517	0	3 4,517,123		
TOTAL RECEIPTS & BALANCES	4,486,960	4,493,606	23,520	0	4,517,126		
Expenditures							
810-7166-7304 Paying Agent Services 820-7166-9000 Tr To General Fund Fd0001	1,500 8,260	1,500 14,906	0 25,020	1,500 0	0 39,926	0 39,926	O C
TOTAL APPROPRIATIONS & EXPENDITURES	4,486,960	4,493,606	25,020	1,500	4,517,126		

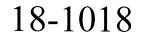
	Signatures & Dates	BY BOARD OF COUNTY COMMISSIONERS
OFMB		AT MEETING OF
INITIATING DEPARTMENT/DIVISION		11/20/18
Administration/Budget Department Approval	Jun 10/3/14	Deputy Clerk to the
OFMB Department - Posted	~	Board of County Commissioners



Fund 2054 176.5M NAV 08 DSR, Jail Expand/Pub Bldg

BGRV 103018*64 BGEX 103018*272

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/26/2018	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income	0	16,406	23,517	0	39,923		
TOTAL RECEIPTS & BALANCES	4,486,960	4,493,606	23,517	0	4,517,123		
Expenditures							
820-7167-9323 Tr To 177M NAV 07 DS Jail Expansion Fd 2053	4,486,960	4,493,606	23,517	0	4,517,123	4,517,123	0
TOTAL APPROPRIATIONS & EXPENDITURES	4,486,960	4,493,606	23,517	0	4,517,123		
OFMB	Signatures & Dates				BY BOARD OF COUNTY COMMISSIONERS AT MEETING OF		
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Fund 2067 94.2M NAV 08-2 DS, Max Planck & SS Refunding

BGRV 103118*65 BGEX 103118*274

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/24/2018	REMAINING BALANCE
Revenues 010-0100-6110 Pool Interest Income 810-4100-8000 Tr Fr General Fund Fd 0001	0	0	3	0	3		
810-4100-8359 Tfr from 43M NAV 08 DSR 2068	4,428,106	4,444,650 45,000	0 48,548	48,451	4,396,199 93,548		
TOTAL RECEIPTS & BALANCES	4,489,650	4,489,650	48,551	48,451	4,489,750		
Expenditures							
810-7184-7304 Paying Agent Services	1,500	1,500	100	0	1,600	1,600	(
TOTAL APPROPRIATIONS & EXPENDITURES	4,489,650	4,489,650	100	0	4,489,750		

 OFMB
 BY BOARD OF COUNTY COMMISSIONERS

 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 Administration/Budget Department Approval
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 Image: County Commissioners

 OFMB Department - Posted
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 Board of County Commissioners

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BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

Fund 2068 94.2M NAV 08-2 DSR, Max Planck & SS Refunding

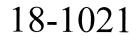
BGRV 103118*66 BGEX 103118*275

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/29/2018	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income	45,000	45,000	48,548	0	93,548		
TOTAL RECEIPTS & BALANCES	4,549,694	4,533,150	48,548	0	4,581,698		
Expenditures							
820-7185-9358 Tr To 43M NAV 08 DS 2067	61,544	45,000	48,548	0	93,548	93,548	(
TOTAL APPROPRIATIONS & EXPENDITURES	4,549,694	4,533,150	48,548	0	4,581,698		
OFMB		Signatures	s & Dates		BY BOARD	OF COUNTY COMM	IISSIONERS
INITIATING DEPARTMENT/DIVISION	- <u>-</u>					AT MEETING OF 11/20/18	
Administration/Budget Department Approval OFMB Department - Posted	Oln ján	d	1331	6	Board	Deputy Clerk to the l of County Commissi	oners

Fund 2069 30.6M NAV 11DS, Ocean Ave Bridge & Max Planck2

BGRV 103118*67 BGEX 103118*276

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/24/2018	REMAINING BALANCE
<u>Revenues</u>							
010-0100-6110 Pool Interest Income	0	0	464	0	464		
810-4100-8000 Tr Fr General Fund Fd 0001	1,069,308	1,069,308	92,835	0	1,162,143		
TOTAL RECEIPTS & BALANCES	2,096,683	2,096,683	93,299	0	2,189,982		
Expenditures							
810-7190-7201 Interest-Bonds	742,606	742,606	93,299	0	835,905	835,905	0
TOTAL APPROPRIATIONS & EXPENDITURES	2,096,683	2,096,683	93,299	0	2,189,982		
OFMB		Signatures	s & Dates			OF COUNTY COMM AT MEETING OF	USSIONERS
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Fund 2526 - 62.7M NAV 11 DS, Ref Part 81M Conv Cntr 04

BGRV 103118*68

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/23/2018	REMAINING BALANCE
Revenues 810-4100-8085 Tr Fr TDC 4th Cent Lcl Op Fd 1453 810-4100-8708 Tr Fr 62.7M NAV 11 DSR Fund 2527	5,577,908 125,767	5,615,843	0	45,147	5,570,696		
TOTAL RECEIPTS & BALANCES	3,679,550	57,000 3,679,550	<u>45,147</u> 45,147	45,147	<u>102,147</u> 3,679,550		
		Signatures	s & Dates		BY BOARD (DF COUNTY COMM	ISSIONERS

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OFMB			AT MEETING OF
INITIATING DEPARTMENT/DIVISION			11/20/18
Administration/Budget Department Approval	Show You	10131118	Deputy Clerk to the
OFMB Department - Posted			Board of County Commissioners

Fund 2527 - 62.7M NAV 11 DSR, Ref Part 81M Conv Cntr 04

BGRV 103118*69 BGEX 103118*277

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/29/2018	REMAINING BALANCE
<u>Revenues</u>							
010-0100-6110 Pool Interest Income	57,000	57,000	45,147	0	102,147		
TOTAL RECEIPTS & BALANCES	5,827,642	5,758,875	45,147	0	5,804,022		
<u>Expenditures</u>							
820-7192-9707 Tr To 62.7M NAV 11 DS Fund 2526	125,767	57,000	45,147	0	102,147	102,147	0
TOTAL APPROPRIATIONS & EXPENDITURES	5,827,642	5,758,875	45,147	0	5,804,022		
OFMB	Signatures & Dates)F COUNTY COMM AT MEETING OF	ISSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted	Non Vin		16/31	J\\$		11/20/18 Deputy Clerk to the of County Commission	oners

Fund 2534 - 63.64M Public Improvement Revenue Refunding Bonds, Srs. 2015

BGRV 103118*70

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/23/2018	REMAININ BALANC
Revenues							
810-4100-8000Tr Fr General Fund Fd 0001810-4100-8299Tr Fr Sunshine #8 CTF Fund 3043	3,679,550	3,679,550 0	0 5,315	5,315 0	3,674,235 5,315		
TOTAL RECEIPTS & BALANCES	3,679,550	3,679,550	5,315	5,315	3,679,550		
OFMB INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval	- Han Pr	11/20/18			AT MEETING OF 11/20/18	ISSIONERS	
OFMB Department - Posted	- (no. 12		1012116			Deputy Clerk to the of County Commission	oners

Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA **BUDGET AMENDMENT**

Fund 2536- 22.5 M NAV 18 DS, Ref NAV 11 Ocean Ave Bridge & Max Plank2

BGRV 103118*71 BGEX 103118*279

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/24/2018	REMAINING BALANCE
Revenues							
810-4100-8000 Tr Fr General Fund 0001	0	0	125,039	0	125,039		
810-4100-8501 Proceeds of Refunding Bonds	0	0	22,540,000	0	22,540,000		
TOTAL RECEIPTS & BALANCES	0	0	22,665,039	0	22,665,039		
Expenditures							
810-7208-7305 Issue Costs	0	0	71,818	0	71,818	71,818	0
810-7208-9450 Pymt-Refund Bond Escrow Agent	0	0	22,593,221	0	22,593,221	22,593,221	0
TOTAL APPROPRIATIONS & EXPENDITURES	0	0	22,665,039	0	22,665,039		
		Signatures	s & Dates			OF COUNTY COMM	ISSIONERS
OFMB INITIATING DEPARTMENT/DIVISION	- D _					AT MEETING OF	
Administration/Budget Department Approval	- at ita		â .	10.1.4		11/20/18	
OFMB Department - Posted	- Chon VI			5/3/112		Deputy Clerk to the of County Commission	ners

Deputy Clerk to the **Board of County Commissioners**

Fund 3043 - 6.1M Sunshine#8 06, Park & Marina Improv

BGRV 103118*72 BGEX 103118*280

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/23/2018	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income	0	0	120	0	120		
TOTAL RECEIPTS & BALANCES	12,970	13,019	120	0	13,139		
Expenditures							
581-9900-9908 Res-New Projects 821-9114-9740 Tr To 63.64M DS Fund 2534	317 0	5,195 0	0 5,315	5,195 0	0 5,315	0 5,314	0 1
TOTAL APPROPRIATIONS & EXPENDITURES	12,970	13,019	5,315	5,195	13,139		
		Signatures	s & Dates		BY BOARD (DF COUNTY COMM	

		DI BOARD OF COULT I COMMISSIONERS
~ ^		AT MEETING OF
		11/20/18
- Sta-12	10/31/18	Deputy Clerk to the
		Board of County Commissioners
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Fund 3652 - Beach Improvement

BGEX 103118*281

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/26/2018	REMAINING BALANCE
Expenditures 381-9900-9909 Res-Improvement Progrm	547,193	566,990	0	5,585	561,405	0	561,405
821-M034-9000 Tr To General Fund FD0001 TOTAL APPROPRIATIONS & EXPENDITURES	284,897	<u>284,897</u> 21,898,692	5,585	0	290,482	290,482	0
	23,100,007	21,090,092	5,585	5,585	21,898,692		
OFMB	6	Signatures	s & Dates			DF COUNTY COMM	ISSIONERS

10/31/16

AT MEETING OF

11/20/18 Deputy Clerk to the

Board of County Commissioners

INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted

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