

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2019	2020	2021	2022	2023
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget: Yes _____ No _____

Does this item include the use of federal funds? Yes _____ No X

Budget Account No: Fund _____ Dept _____ Unit _____ Object _____
 Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

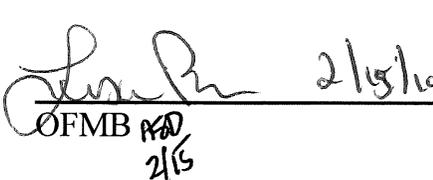
There is no financial impact to County associated with this item.

Fixed Asset Number N/A

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development Comments:

 _____ OFMB ^{RFAD} 2/15	2/15/19 9/2/13	 _____ Contract Development and Control 2/25/19
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B. Legal Sufficiency:



 Assistant County Attorney
 2/25/19

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

Background and Justification: The Center has operated in Loggerhead Park since 1984, and has grown into an internationally renowned scientific research and rehabilitation center for sea turtles. The Center monitors eight miles of shoreline in northern Palm Beach County that are among the most active sea turtle nesting beaches in the world. The Center attracts over 200,000 visitors annually and, according to the Center's database, over 40% of the visitors reside outside of Palm Beach County. The current campus includes a state-of-the-art full-service veterinary hospital for sea turtles, exhibit hall, outdoor classroom, research lab, resource center, and marine-oriented gift shop. The Center is also a local community education resource that serves over 60 schools, offers lecture series, a Junior Marine Biology Camp, turtle nesting walks, and outreach presentations. On October 7, 2008, the Board approved a First Amendment to Agreement of Lease (R2008-1749) which granted the Center the right to install underground saltwater lines within the park for the operation of its rehabilitation tanks and exhibits. On May 3, 2011, the Board approved a Second Amendment to Agreement of Lease (R2011-0695) which increased the lease premises to 2.39 acres to accommodate the Expansion Project, extended the lease term 35 years (expiring May 2, 2046) and added construction terms and conditions for the Expansion Project which included construction financing milestones, and project construction commencement and completion deadlines. On September 27, 2016, the Board approved a Third Amendment to Agreement of Lease (R2016-1356), which extended the fund raising milestones from May 2, 2016, to November 2, 2017, extended the project construction commencement from May 2, 2016, to no later than November 2, 2017, and extended the completion deadline from May 2, 2018, to November 2, 2019. On January 23, 2018, the Board approved a Fourth Amendment to Agreement of Lease (R2018-0052), which extended the deadline for commencement of construction from November 2, 2017, to November 2, 2018, and extends the deadline for completion of construction from November 2, 2019, to within two (2) years of commencement of the Expansion Project (November 2, 2020).

This Amendment extends the deadline for commencement of construction from November 2, 2018, to November 2, 2019, and extends the deadline for completion of construction from November 2, 2020, to within two (2) years of commencement of the Expansion Project (November 2, 2021). The Amendment grants the Center a non-exclusive easement for the right to install a water main, water chiller line and an overflow drainage line. The Amendment also deletes the TCE attached as Exhibit "C" to the Second Amendment to the Agreement of Lease and replaces it with the TCE attached as Attachment 4 to this item. This TCE allows for staging areas for materials and equipment, and a temporary construction office trailer.

State statutes do not require a Disclosure of Beneficial Interests be obtained when the County leases property to another party, however, the Center provided a disclosure in January 2019 identifying the Center as a 501(3) organization with no individuals or entities having a beneficial interest in its assets.