PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date:	July 2, 2019	<pre>{X} Consent { } Workshop</pre>	<pre>{ } Regular { } Public Hearing</pre>
Department: Submitted By: Submitted For:	Engineering &	ک Public Works ک Public Works eer	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Jog Road from Lake Ida Road to Boynton Beach Boulevard resurfacing project (Project) from \$1,800,000 to \$2,200,000; and
- **B)** a budget transfer of \$400,000 within the Infrastructure Sales Tax Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$1,800,000 to \$2,200,000. The increase in funding is due to additional traffic loop repair costs and higher unit construction costs in our annual construction contracts. The \$400,000 increase will be transferred from the Engineering Department's (Engineering) IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their June 20, 2019 meeting and approved it unanimously. **This Project is funded through the infrastructure sales tax**. District 5 (YBH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Jog Road resurfacing project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to progress with the Project.

Attachments:

1. Budget Transfer

Recommended by:_	Hallcomel	612/19
5	County Engineer	Date
Approved by:	tal	6)21)19
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years Capital Expenditures Operating Costs External Revenues Program Income (County) In-Kind Match (County) NET FISCAL IMPACT	2019 <u>\$400,000</u> <u>-0-</u> <u>-0-</u> <u>-0-</u> <u>\$400,000</u>	2020 0- 0- 0- 0- 0- 0-	2021 0- -0- -0- -0- -0-	2022 -0- -0- -0- -0- -0- -0- -0-	2023 <u>-0-</u> <u>-0-</u> <u>-0-</u> <u>-0-</u> <u>-0-</u> <u>-0-</u>
NET FISCAL IMPACT # ADDITIONAL FTE POSITIONS (Cumulative)	<u>\$400,000</u>		<u> -0- </u>	0	<u>-0-</u>

Is Item Included in Current Budget?	Yes	No	X
Does this item include the use of federal funds?	Yes	No	X

Budget Acct No.: Reserve: Fund <u>3950</u> Dept. <u>361</u> Unit <u>9900</u> Object <u>9908</u> Budget Acct No.: Project: Fund <u>3950</u> Dept. <u>361</u> Unit <u>1618</u> Object <u>6554</u>

Recommended Sources of Funds/Summary of Fiscal Impact: Local Government One-Cent Infrastructure Surtax Engineering Departmental Reserves Jog Road/Lake Ida to Boynton Beach

willite C. Departmental Fiscal Review: ____

III. <u>REVIEW COMMENTS</u>

\$ 65

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

(12hg OFMB

B. Approved as to Form and Legal Sufficiency:

Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

I:\WP\AGENDAPAGE2\AGNPGTWO2019\19.TRANSFER FROM RESERVE.IST3.DOC

2

6117/19 Contract Dev and Control

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET<u>Transfer</u>

FUND Local Government One-Cent Infrastructure Surtax Fund BGEX 360-052019*1422

	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/20/19	REMAINING BALANCE
EXPENDITURES								
Jog Road/Lake Ida to Boynton	Beach.							
3950-361-1618-6554		0	1,704,063	400,000	0	2,104,063	1,704,063	400,000
Reserves								
3950-361-9900-9908		1,106,605	1,940,681		400,000	1,540,681	0	1,540,681
	TOTALS			400,000	400,000			

SIGNATURE

DATE

By Board of County Commissioners

Deputy Clerk to the

Engineering & Public Works

2019-

aprillate

5/20/19

by bourd of county commissioner

At Meeting of <u>July 2, 2019</u>

Board of County Commissioners

Administration / Budget Approval

OFMB Department – Posted