PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date:	July 2, 2019	<pre>{X} Consent { } Workshop</pre>	{ } Regular { } Public Hearing
Department: Submitted By: Submitted For:	Engineering &	z Public Works z Public Works eer	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Pinehurst Drive from Lake Worth Road to Forest Hill Boulevard resurfacing project (Project) from \$500,000 to \$575,000; and
- **B)** a budget transfer of \$75,000 within the Infrastructure Sales Tax Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$500,000 to \$575,000. The increase in funding is due to additional drainage repair costs and higher unit construction costs in our annual construction contracts. The \$75,000 increase will be transferred from the Engineering Department's (Engineering) IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their June 20, 2019 meeting and approved it unanimously. **This Project is funded through the infrastructure sales tax**. District 2 (YBH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Pinehurst Drive resurfacing project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to progress with the Project.

Attachments:

1. Budget Transfer		
Recommended by:	Atuladonnell	6/2/19
<i>Se</i>	County Engineer	Date
Approved by:	tde	6/21/19
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years Capital Expenditures Operating Costs External Revenues Program Income (County) In-Kind Match (County) NET FISCAL IMPACT # ADDITIONAL ETE	2019 <u>\$75,000</u> <u>-0-</u> <u>-0-</u> <u>-0-</u> <u>\$75,000</u>	2020 0- 0- 0- -0- -0- -0-	2021 0- -0- -0- -0- -0- -0- -0-	2022 0- 0- 0- 0- 0- 0-	2023 0- -0- -0- -0- -0- -0- -0-
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>\$75,000</u>		0		<u> </u>

Is Item Included in Current Budget?	Yes	No	x
Does this item include the use of federal funds?	Yes	No	x

Budget Acct No.: Reserve: Fund <u>3950</u> Dept. <u>361</u> Unit <u>9900</u> Object <u>9908</u> Budget Acct No.: Project: Fund <u>3950</u> Dept. <u>361</u> Unit <u>1621</u> Object <u>4612</u>

Recommended Sources of Funds/Summary of Fiscal Impact: Local Government One-Cent Infrastructure Surtax Engineering Departmental Reserves Pinehurst Dr. from Lake Worth Rd. to Forest Hill Blvd.

C. Departmental Fiscal Review: _

III. <u>REVIEW COMMENTS</u>

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

C12/19 OFMB 865

B. Approved as to Form and Legal Sufficiency:

Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

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BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET<u>Transfer</u>

FUND Local Government One-Cent Infrastructure Surtax Fund BGEX 360-052119*1432

	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/21/19	REMAINING BALANCE
EXPENDITURES								
Pinehurst Dr. from Lake Worth	Rd. to Forest Hill Blvd.							
3950-361-1621-4612		0	456,244	75,000	0	531,244	456,244	75,000
Reserves								
3950-361-9900-9908		1,106,605	1,540,681		75,000	1,465,681	0	1,465,681
	TOTALS			75,000	75,000			

SIGNATURE

DATE

By Board of County Commissioners

At Meeting of <u>July 2, 2019</u>

Engineering & Public Works

AhanII/n-te

5/21/19

Administration / Budget Approval

OFMB Department – Posted

Deputy Clerk to the Board of County Commissioners