

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: August 20, 2019

Consent
 Ordinance

Regular
 Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: **A)** Amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners on April 4, 2017; and **B)** Budget Transfer of \$1,700,000 within the IST Fund to transfer \$156,750 from IST Program Reserves to Playground Replacement Countywide FY17, \$1,589,750 from IST Program Reserves to Playground Replacement Countywide FY18, and re-allocate \$46,500 from Playground Replacement Countywide FY19 to Playground Replacement Countywide FY18.

Summary: The purpose of this transfer is to increase the Playground Replacement-Countywide project budgets by a total of \$1,700,000 to cover anticipated shortfalls in funding based on an inability to replace like for like models (some playground structures are 15-20 years old and it is impossible to find an exact replacement), cost of new product line, and current construction pricing. For safety reasons, all playground replacement projects were prioritized for completion for the first several years of the IST program and the \$1.7M will allow us to complete all replacement projects in a timely manner. Funds are available in the IST Program Reserves to make up the \$1,700,000 difference. The Sales Tax Oversight Committee reviewed this request at their June 20, 2019 meeting and approved it unanimously. This project is funded through the infrastructure sales tax. Countywide (AH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017, and continuing for the sooner of 10 years or \$2.7 billion in proceeds before September 1 of any year. Also included was the creation of an oversight committee to audit spending for compliance with approved projects, and the following allocations: 50% to the School District, 30% to the County, and 20% to the Municipalities. The proceeds of such tax finance the renewal and replacement of existing capital investments including roadway surfaces, bridges, drainage improvements, canals, park amenities, and government buildings, all of which were deferred during the recent recession and remain outstanding, and projects to maintain levels of service. A detailed project list, Infrastructure Surtax Project Plan, with associated budget was prepared for the projects that are the subject of this item, amongst others, and approved by the Board on April 4, 2017.


The purpose of this transfer is to increase the Playground Replacement-Countywide project budgets by a total of \$1,700,000 to cover anticipated shortfalls in funding based on an inability to replace like for like models (some playground structures are 15-20 years old and it is impossible to find an exact replacement), cost of new product line, and current construction pricing. For safety reasons, all playground replacement projects were prioritized for completion for the first several years of the IST program and the \$1.7M will allow us to complete all replacement projects in a timely manner.

The proposed amendment and budget transfer will have no net effect on the total IST funding allocated to each of the subject projects, but would affect the project schedules. Staff sees those schedule impacts being reasonable and appropriate in light of the prevailing circumstances that have arisen.

Attachment: Budget Transfer

Recommended by: 
Department Director

7-19-19
Date

Approved by: 
Deputy County Administrator

8-6-19
Date

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

BGEX 581 061719*1519

FUND 3950 - Infrastructure SurTax

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 06/17/19	REMAINING BALANCE
Reserves								
3950-821-9900-9908	Res-Improvement Progm	15,956,023	42,253,509		1,700,000	40,553,509	0	40,553,509
Playground Replacement Countywide FY17								
3950-581-T021-6520	Park Improvements	387,684	350,265	156,750		507,015	0	507,015
Playground Replacement Countywide FY18								
3950-581-T026-6520	Park Improvements	809,920	808,236	1,589,750		2,397,986	0	2,397,986
Playground Replacement Countywide FY19								
3950-581-T028-6520	Park Improvements	421,500	420,548		46,500	374,048	0	374,048
TOTAL				1,746,500	1,746,500			

<p>Parks and Recreation Department INITIATING DEPARTMENT/DIVISION</p> <p>Administration/Budget Department Approval</p> <p>OFMB Department - Posted</p>	<p style="text-align: center;">Signatures</p> <p style="text-align: center;"><i>[Signature]</i></p> <hr/> <hr/>	<p style="text-align: center;">Date</p> <p style="text-align: center;">7-10-19</p> <hr/> <hr/>	<p style="text-align: right;">By Board of County Commissioners At Meeting of August 20, 2019</p> <hr/> <p style="text-align: right;">Deputy Clerk to the Court</p>
--	--	---	--