PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date:	September 10, 2019	{X} Consent { } Workshop	{ } Regular { } Public Hearing		
Department:	Engineering & Public Works				
Submitted By:	Engineering & Pu	Engineering & Public Works			
Submitted For	County Engineer				

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Frederick Small Road from Military Trail to Palmwood Road resurfacing project (Project) from \$200,000 to \$280,000; and
- B) a budget transfer of \$80,000 within the Infrastructure Sales Tax Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$200,000 to \$280,000. The increase in cost is due to higher unit construction costs in our annual construction contracts. The \$80,000 will be transferred from the Engineering Department's (Engineering) IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their August 15, 2019 meeting and approved it unanimously. This Project is funded through the infrastructure sales tax. District 1 (YBH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Frederick Small Road resurfacing project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to progress with the Project.

Attachments: 1. Budget Transfer Recommended by: County Engineer Approved by: Assistant County Administrator Date Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2019	2020	2021	2022	2023
Capital Expenditures	<u>\$80,000</u>	0-	-0-	-0-	-0-
Operating Costs	-0-	0-	-0-	-0-	-0-
External Revenues		-0-	-0-	-0-	-0-
Program Income (County)		0-	-0-	-0-	-0-
In-Kind Match (County)		0-	-0-	-0-	-0-
NET FISCAL IMPACT	\$80,000	-0-	-0-	-0-	-0-
# ADDITIONAL FTE					
POSITIONS (Cumulativa)				•	

Is Item Included in Current Budget? Yes No x Does this item include the use of federal funds? Yes No x

Budget Acct No.: Reserve: Fund 3950 Dept. 361 Unit 9900 Object 9908 Budget Acct No.: Project: Fund 3950 Dept. 361 Unit 1625 Object 4612

Recommended Sources of Funds/Summary of Fiscal Impact:

Local Government One-Cent Infrastructure Surtax Engineering Departmental Reserves Frederick Small Rd./Military Trail to Palmwood Rd.

C.	Departmental Fiscal Review:	ahvillate	
C.	Departmental Fiscal Review:		U

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Lisch	2 7/3/19	
7/31	OFMB	

B. Approved as to Form and Legal Sufficiency:

. MHClu- 8/13/2

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.



Page	1	of	1
		~ _	

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET Transfer

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-071619*1613

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/16/19	REMAINING Balance
EXPENDITURES								
Frederick Small Rd./Military T	rail to Palmwood Rd.							
3950-361-1625-4612		0	197, 526	80,000	0	277,526	197,617	79,9 09
Reserves								
3950-361-9900-9908		1,106,605	1,546,964		80,000	1,466,964	0	1,466,964
	TOTALS			80,000	80,000			
		SIGNATURE		DATE		By Board	d of County Commis	ssioners
Engineering & Public V	Vorks	ah	rillh-tu	7	8/19	At Meeti	ng of <u>September 10,</u>	2019
Administration / Budge	et Approval	Lind	<u></u>		31 hg			
OFMB Department – P	osted						Clerk to the f County Commissio	oners