

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: September 10, 2019	{X} Consent	{ } Regular
	{ } Workshop	{ } Public Hearing

Department:	Engineering & Public Works
Submitted By:	Engineering & Public Works
Submitted For:	County Engineer

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Frederick Small Road from Military Trail to Palmwood Road resurfacing project (Project) from \$200,000 to \$280,000; and


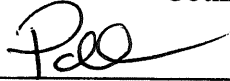
- B) a budget transfer of \$80,000 within the Infrastructure Sales Tax Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$200,000 to \$280,000. The increase in cost is due to higher unit construction costs in our annual construction contracts. The \$80,000 will be transferred from the Engineering Department's (Engineering) IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their August 15, 2019 meeting and approved it unanimously. **This Project is funded through the infrastructure sales tax. District 1 (YBH)**

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Frederick Small Road resurfacing project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to progress with the Project.

Attachments:

- 1. Budget Transfer
-

Recommended by: 	County Engineer	7/29/2019 Date
Approved by: 	Assistant County Administrator	8/15/19 Date

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer**

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-071619*1613

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/16/19	REMAINING BALANCE
<u>EXPENDITURES</u>								
	<u>Frederick Small Rd./Military Trail to Palmwood Rd.</u>							
3950-361-1625-4612		0	197,526	80,000	0	277,526	197,617	79,909
	<u>Reserves</u>							
3950-361-9900-9908		1,106,605	1,546,964		80,000	1,466,964	0	1,466,964
	TOTALS			80,000	80,000			

SIGNATURE

DATE

By Board of County Commissioners

Engineering & Public Works

A. White

7/18/19

At Meeting of September 10, 2019

Administration / Budget Approval

[Signature]

7/31/19

OFMB Department – Posted

Deputy Clerk to the
Board of County Commissioners