

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: October 08, 2019	[X] Consent	[] Regular	
	[] Ordinance	[] Public Hearing	

Department: Risk Management
Submitted By: Risk Management
Submitted For: Airports

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: The purchase of airport liability insurance, for the period October 10, 2019 through October 10, 2020; to be purchased through the County's contracted broker, Arthur J. Gallagher & Co. for a total cost of \$132,528.

Summary: The total cost of \$132,528 for airport liability insurance represents a 10% increase over the expiring premium for the same \$200,000,000 limits of liability. Due to numerous large losses throughout the industry within the last year, the aviation market has increased significantly in cost. While similar sized agencies are experiencing as much as a 15% increase in premium, ours remains very reasonable due in large part to the County's proactive approach to controlling losses. Countywide (HH)

Background and Justification: The Risk Management Department purchases airport liability insurance on behalf of the Department of Airports, covering the operations at PBIA as well as the County's three general aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 15-050/LJ.

Attachments:

- 1) Budget Availability Statement, Liability Insurance Renewal - Airports

Recommended By:		9/16/19	
	Department Director	Date	

Approved By:		9/24/19	
	Assistant County Administrator	Date	

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact

Fiscal Years	2018	2019	2020	2021	2022
Capital Expenditures					
Operating Costs			\$132,528		
External Revenues					
Program Income (County)					
In-Kind Match (County)					
Net Fiscal Impact			\$132,528		

ADDITIONAL FTE
POSITIONS (Cumulative) 0 0 0 0 0

Is Item Included in Current Budget? Yes X No
Does this Item include the use of federal funds? Yes No

Budget Account Exp No.: Fund 4100 Dept 120 Unit Various Obj 4501
Rev No.: Fund Dept Unit Obj

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

8/9/17 9/17/19
OFMB 9/17

9/19/19
Contract Dev. and Control

B. Legal Sufficiency:

Assistant County Attorney

C. Other Department Review:

Department Director

BUDGET AVAILABILITY STATEMENT
RISK MANAGEMENT

REQUEST DATE: 9/6/2019 REQUESTED BY: Risk Management

REQUESTED FOR: Airport Liability Insurance Renewal

REQUESTED AMOUNT: \$132,528 AGENDA DATE: 10/08/2019

BUDGET ACCOUNT NUMBER:

Fund: 4100 Dept: 120 Unit: VARIOUS Obj: 4501 Prog. Per.

BAS APPROVED BY: CM Scum DATE: 9/6/19

LANTANA	1230	\$6,626.40
GLADES	1240	\$6,626.40
ADMINISTRATION	1250	\$1,325.28
OPERATIONS INDIRECT	1280	\$1,325.28
AIRSIDE	1320	\$46,384.80
GROUND TRANSPORTATION	1340	\$13,252.80
FIS TERMINAL	1410	\$1,325.28
TERMINAL	1430	\$21,204.48
AVIATION	1451	\$6,626.40
NON-AVIATION	1452	\$1,325.28
NORTH COUNTY	1550	\$26,505.60

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