

9/24/2019
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2020	2021	2022	2023	2024
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	2,471,187				

# ADDITIONAL FTE POSITIONS (Cumulative)					
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Is Item Included In Current Budget? Yes X No
 Does this item include the use of federal funds? Yes No X

Budget Account No.:

Fund 0001 ~~DEPT~~ 742 Org 7246 Object 8101
 Fund 1300 ~~DEPT~~ 742 Org 7246 Object 8101


B. Recommended Sources of Funds/Summary of Fiscal Impact:


Ad Valorem funding is from the General Fund in the estimated amount of \$1,434,048 and Fire Rescue MSTU in the estimated amount of \$1,037,139

C. Departmental Fiscal Review: _____


III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 9/19/19
 OFMB ~~MSD~~ MSD 9/19

 9/20/19
 Contract Development and Control
 9/20/19 TW

B. Legal Sufficiency:

 9/24/19
 Senior Assistant County Attorney

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment

RESOLUTION NO.

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF
PALM BEACH COUNTY, FLORIDA, APPROVING THE
WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT
AGENCY'S (CRA) FISCAL YEAR 2020 BUDGET FOR ITS
REDEVELOPMENT TRUST (OPERATING) FUND AND CAPITAL
IMPROVEMENT FUND**

WHEREAS, Section 163.387, Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of a redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11, on June 30, 1989, providing for the creation and funding of the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and

WHEREAS, the Board of County Commissioners of Palm Beach County adopted Resolution 92-1370 relating to the approval of the Westgate/Belvedere Homes Community Redevelopment Agency Bond Issue; and

WHEREAS, Palm Beach County is required to approve the Westgate/Belvedere Homes Community Redevelopment Agency Budget; and

WHEREAS, it is necessary for the Westgate/Belvedere Homes Community Redevelopment Agency to adopt its Redevelopment Trust Fund and Capital Improvement Fund budget and to obtain the approval of such from the Palm Beach County Board of County Commissioners; and

WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency approved its proposed FY 2020 Redevelopment Trust Fund and Capital Improvement Fund budget on August 12, 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:

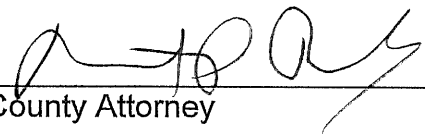
1. The Board of County Commissioners of Palm Beach County, Florida approves the Westgate/Belvedere Homes Community Redevelopment Agency's proposed FY 2020 Redevelopment Trust Fund and Capital Improvement Fund budget as attached hereto as Attachment 3.
2. This Resolution shall take effect immediately upon passage.

The foregoing Resolution was offered by Commissioner _____ who moved for its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follow:

Mack Bernard, Mayor	_____
Dave Kerner, Vice Mayor	_____
Commissioner Hal R. Valeche	_____
Commissioner Gregg K. Weiss	_____
Commissioner Robert S. Weinroth	_____
Commissioner Mary Lou Berger	_____
Commissioner Melissa McKinlay	_____

The Mayor there upon declared the resolution duly passed and adopted this _____ day of _____, 2019.

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By:  _____
County Attorney

ATTEST
SHARON R. BOCK, CLERK
& COMPTROLLER

By: _____
Deputy Clerk

RESOLUTION NO. ~~2018-4~~ ²⁰¹⁹⁻⁴A RESOLUTION OF THE WESTGATE/BELVEDERE HOMES COMMUNITY
REDEVELOPMENT AGENCY APPROVING ITS BUDGET FOR FISCAL
YEAR 2020 ALL FUNDS

WHEREAS, Section 163.387, Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of the redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11 on June 30, 1989, providing for the creation and funding the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

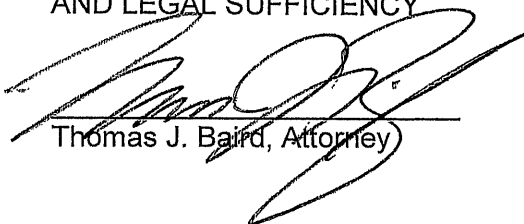
WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency considered the proposed FY 2020 Budget at its August 12, 2019, public meeting, and voted in favor of requesting approval by the Board of County Commissioners of Palm Beach County, Florida

**NOW, THEREFORE, BE IT RESOLVED BY WESTGATE/BELVEDERE HOMES
COMMUNITY REDEVELOPMENT AGENCY THAT:**

1. The Westgate/Belvedere Homes Community Redevelopment Agency, hereby, recommends to the Board of County Commissioners of Palm Beach County, Florida that the proposed Budget for Fiscal Year 2020 be approved.
2. The Chair and designated Board members of the Westgate/Belvedere Homes Community Redevelopment Agency are hereby authorized and directed to advise the Palm Beach County Board of County Commissioners of this recommendation and the adoption of this Resolution.
3. This Resolution shall take effect immediately upon adoption.


APPROVED by the Westgate/Belvedere Homes Community Redevelopment Agency
this 12th Day of August, 2019.

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY



Thomas J. Baird, Attorney

WESTGATE/BELVEDERE HOMES
COMMUNITY REDEVELOPMENT AGENCY



Ronald L. Daniels, Board Chair

REDEVELOPMENT TRUST FUND

ATTACHMENT 3

	APPROVED BUDGET FY2019	PROPOSED BUDGET FY2020	INCREASE/ (DECREASE)
REVENUE:			
Balance Brought Forward	800,000	900,000	100,000
Ad Valorem Taxes (TIF)	2,355,538	2,471,187	115,649
Rental Income	52,000	58,000	6,000
Interest	1,000	1,000	0
TOTAL REVENUE	3,208,538	3,430,187	221,649
EXPENSES:			
Employee Expenditures:			
Salaries & Wages	346,004	374,300	28,296
Retirement	30,657	33,659	3,002
Insurance - Health/Dental	70,000	74,000	4,000
Payroll Taxes	26,470	29,090	2,620
Total Payroll Expenditures	473,131	511,049	37,918
Professional Expenditures			
Eng. & Const. Coordination	50,000	200,000	150,000
Technical Assistance	592,150	350,000	-242,150
Audit Fees	20,000	20,000	0
Legal Fees	48,000	50,000	2,000
Total Professional Expenditure	710,150	620,000	-90,150
Other Expenditures			
Government Fees & Services	300	300	0
Insurance/Property/Liability	25,000	25,000	0
Landscape Maintenance	130,000	140,000	10,000
Property Management	30,000	30,000	0
Streetlights/Utilities	55,000	65,000	10,000
Office Rent/Utilities	70,000	70,000	0
Advertising	10,000	10,000	0
Community Garden	100,000	100,000	0
Special Events	100,000	100,000	0
PR & Marketing	60,000	60,000	0
Mortgage Payments	19,500	19,500	0
Bank Fees & Charges	2,200	2,200	0
Neighborhood Preserv. Grant	60,000	60,000	0
Comm. Develop. Asst.	20,000	20,000	0
Tenant Buildout Asst.	100,000	100,000	0
Rent Asst. program	50,000	100,000	50,000
Site Develop. Asst. Program	200,000	225,000	25,000
Commun /Mailouts	6,500	5,500	-1,000
Dues & Subscriptions	2,500	2,500	0
Housing & Economic Devel.	382,500	382,500	0
Staff & Board Development	15,000	15,000	0
Office Equipment/Supplies	20,000	20,000	0
Miscellaneous	16,757	16,638	-119
Transfer to Capital Improv.	550,000	730,000	180,000
Total Other Expenditures	2,025,257	2,299,138	273,881
Total Expenditures	3,208,538	3,430,187	779,641

CAPITAL IMPROVEMENT FUND

	APPROVED FY2019	PROPOSED FY2020	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	357,000	600,000	243,000
Property Acquisition	0	0	0
Solid Waste Authority	100,000	91,000	-9,000
Transferred from Trust Fund	550,000	730,000	180,000
CDBG Grant	232,000	0	-232,000
Total Revenue	1,239,000	1,421,000	182,000
EXPENDITURES:			
Construction Projects			
Property Acquisition	147,000	1,000,000	853,000
BH Streetlights and Sidewalks	300,000	300,000	0
Dog Park	192,000	121,000	-71,000
Neighborhood Park	600,000	0	-600,000
Total Expenditures	1,239,000	1,421,000	182,000