



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	(\$26,810)	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	<u>(\$26,810)</u>	_____	_____	_____	_____
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes X No \_\_\_\_\_  
 Does this item include the use of federal funds? Yes \_\_\_\_\_ No X  
 Budget Account No: Fund 4100 Department 120 Unit 8320/8430 RSource Various  
 Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

Under Allegiant's Airline Agreement, rental for the 113 square feet of ticket office commenced 10/18/2019, and rental for the 279 square feet of ticket counter commenced 11/14/19. The annual rental rate for FY20 is \$75.84 per square foot. The fiscal impact above includes rental for the leasehold spaces for FY20. In addition, Allegiant will pay landing fees (except for qualified flights under the Incentive Agreement), baggage system charges, and per-use charges that may apply to Allegiant's operation. Renewal beyond October 31, 2020 is not assured and is not included in the above fiscal impact analysis. The Incentive Agreement allows for the waiver of landing fees for "qualified flights" from cities as listed in the Incentive Agreement. The Signatory Airline Agreement (R-2019-1155) establishes the basis for airline rates and charges for the operation of commercial air service at PBI. The Non-signatory Airline Agreement incorporates the rates and charges established under the Signatory Airline Agreement. Revenues from terminal rents, landing fees, and baggage system charges will average \$14 to \$16 million annually over the five-year period. Rates are established to recover the cost of airport operations, maintenance, and debt service for the terminal, terminal systems, and airfield.

C. Departmental Fiscal Review: Debra J. Dunne

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

Leslie A. Dulzak 2/13/20  
 OFMB 2/11/20  
Debra J. Dunne 2/13/2020  
 Contract Dev. and Control 2/13/2020 TD

**B. Legal Sufficiency:**

Anne Delant 2-14-2020  
 Assistant County Attorney

**C. Other Department Review:**

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 Department Director

REVISED 11/17

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)