

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: March 17, 2020 Consent Regular
 Ordinance Public Hearing

Department: Engineering and Public Works
Submitted By: Engineering and Public Works
Submitted For: County Engineer

I. EXECUTIVE BRIEF


Motion and Title: Staff recommends motion to approve:

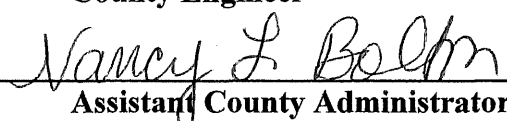
- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to advance the Congress Avenue at Palm Beach Lakes Boulevard drainage improvements project (Project) from FY2021 and FY2023 to FY2020; and
- B) a budget transfer of \$500,000 within the IST Fund from reserves to advance the funds for the Project from FY2021 and FY2023 to FY2020.

SUMMARY: Approval of the amendment and budget transfer will advance the Project from FY2021 and FY2023 to FY2020. The scope of the Project involves upgrading the drainage system along this intersection to alleviate flooding issues. Funding for the Project will be provided from the IST Plan and the Engineering Department’s (Engineering) Five Year Road Program. The total cost of the Project is estimated at \$2,000,000. The IST Plan is currently funding \$500,000 of the Project in two separate years: \$100,000 in FY2021 and \$400,000 in FY2023. The IST funding of \$500,000 is being advanced from FY2021 and FY2023 to FY2020 to match the schedule provided in the Five Year Road Program. Engineering’s IST Reserve account will be replenished by \$100,000 in FY2021 and by \$400,000 in FY 2023. The Sales Tax Oversight Committee reviewed this request at their February 20, 2020 meeting and approved it unanimously. **This Project is funded through the infrastructure sales tax. District 7 (YBH)**

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC’s approval of this amendment and budget transfer will allow Engineering to proceed with this Project.

Attachments:
 1. Budget Transfer

Recommended by:  2-5-2020
County Engineer **Date**

Approved By:  2/19/2020
Assistant County Administrator **Date**

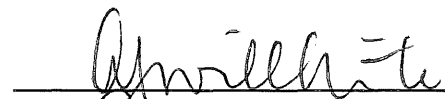
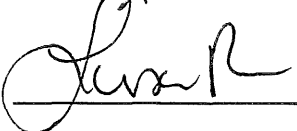
2020- 0367

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer**

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-110619*319

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 11/6/19	REMAINING BALANCE
EXPENDITURES								
<u>Congress Ave. at Palm Beach Lakes Drainage Improvement</u>								
3950-361-1659-4612		0	0	500,000	0	500,000	0	500,000
<u>Reserves</u>								
3950-361-9900-9908		1,626,964	2,039,649		500,000	1,539,649	0	1,597,916
TOTALS				500,000	500,000			

	SIGNATURE	DATE	By Board of County Commissioners
Engineering & Public Works	<u></u>	<u>11/6/19</u>	At Meeting of _____
Administration / Budget Approval	<u></u>	<u>2/6/2020</u>	_____
OFMB Department – Posted	_____	_____	Deputy Clerk to the Board of County Commissioners