

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 05/05/20

Consent Regular
 Workshop Public

Department:

Submitted By: Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$1,366,746.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$3,676,760.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$2,469,923.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$1,621,090.


Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize school impact fee revenues as of March 30, 2020 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the Unified Land Development Code (ULDC). Countywide (CK)

Background and Justification: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected. Per Article 13, school impact fees shall be appropriated by the BCC and remitted to the School Board following the Clerk's pre-audit of such funds.

Attachments:

- 1. Budget Transfers

Recommended by:  4/9/2020
Department Director Date

Approved By:  4/14/2020
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income(County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>0</u>	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____
Is Item Included In Current Budget? Yes ___ No <u>X</u>					
Does this item include the use of Federal Funds? Yes ___ No <u>x</u>					
Budget Account No.: Fund _____ Department _____ Unit _____					
Object _____ Reporting Category _____					

B. Recommended Sources of Funds/Summary of Fiscal Impact:

School impact fees that have been collected in funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

C. Department Fiscal Review:

Impact Fee Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

[Signature] 4/14/2020
OFMB *[initials]* LM *[initials]*

[Signature] 4/14/2020
Contract Dev. and Control

B. Legal Sufficiency:

/s/ Chelsea Koester
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

2020 - 0659

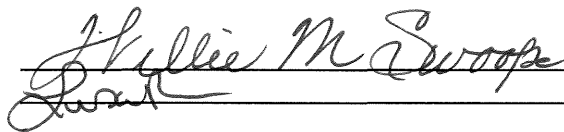
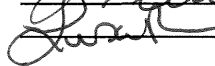
BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1263 School Impact Fee Zone 1

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/30/2020	REMAINING BALANCE
<u>EXPENDITURES</u>							
743-7500-8101 Contributions to Other Gov Agencies	0	0	1,161,694	0	1,161,694	0	1,161,694
743-9901-9902 Operating Reserves	1,098,346	1,366,746	0	1,161,694	205,052	0	205,052
TOTALS	1,098,346	1,366,746	1,161,694	1,161,694	1,366,746		

Impact Fee Office

 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures & Dates
 4.4.2020
 4/10/2020

BY BOARD OF COUNTY COMMISSIONERS
 AT MEETING OF 05/05/2020

 Deputy Clerk to the
 Board of County Commissioners

2020-0660

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1264 School Impact Fee Zone 2

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 3/30/2020	REMAINING BALANCE
<u>EXPENDITURES</u>							
743-7500-8101 Contributions to Other Gov Agencies	0	0	3,676,760	0	3,676,760	0	3,676,760
743-9902-9902 Operating Reserves	2,271,829	3,676,760	0	3,676,760	0	0	0
TOTALS	2,271,829	3,676,760	3,676,760	3,676,760	3,676,760		

Impact Fee Office

 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures & Dates

Stellie M. Swopes 4.4.2020
[Signature] 4/6/2020

BY BOARD OF COUNTY COMMISSIONERS
 AT MEETING OF 05/05/2020

 Deputy Clerk to the
 Board of County Commissioners

2020-0601

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1265 School Impact Fee Zone 3

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/30/2020	REMAINING BALANCE
<u>EXPENDITURES</u>							
743-7500-8101 Contributions to Other Gov Agencies	0	0	2,469,923	0	2,469,923	0	2,469,923
743-9903-9902 Reserves Restricted Projects	1,194,782	2,547,923	0	2,469,923	78,000	0	78,000
TOTALS	1,194,782	2,547,923	2,469,923	2,469,923	2,547,923		

Impact Fee Office

 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures & Dates

Stallie McSwain 04.04.2020

BY BOARD OF COUNTY COMMISSIONERS
 AT MEETING OF 05/05/2020

 Deputy Clerk to the
 Board of County Commissioners

2020-0662

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1266 School Impact Fee Zone 4

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 3/30/2020	REMAINING BALANCE
<u>EXPENDITURES</u>							
743-7500-8101 Contributions to Other Gov Agencies	0	0	1,621,090	0	1,621,090	0	1,621,090
743-9904-9902 Operating Reserves	1,181,332	1,658,152	0	1,621,090	37,062	0	37,062
TOTALS	1,181,332	1,658,152	1,621,090	1,621,090	1,658,152		

Impact Fee Office

 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures & Dates

Kylie M. Droop 4/4/2020

BY BOARD OF COUNTY COMMISSIONERS
 AT MEETING OF 05/05/2020

 Deputy Clerk to the
 Board of County Commissioners